

**Capitalization  
Threshold**

The capitalization threshold for purposes of classifying individual capital assets shall be ~~\$10,000~~\$10,000.

For reporting periods after June 15, 2023, assets whose individual acquisition costs are less than the threshold for an individual asset, but those assets in the aggregate are significant, should be capitalized. Computers, classroom furniture, and library books are examples of asset types that may not meet a capitalization policy on an individual basis, yet could be significant collectively. The capitalization threshold for grouped assets shall be \$150,000.