

Notice About 2024 Tax Rates

Property tax rates in Lee College District.

This notice concerns the 2024 property tax rates for Lee College District. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.20657/\$100
This year's voter-approval tax rate	\$0.21959/\$100

To see the full calculations, please visit 4544 East I-10 Freeway
Baytown Texas 77521 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Operating	53,000,000

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO Ref Bonds 2023	2,035,000	1,301,250	0	3,336,250
Additional payment	2,000,000	0	0	2,000,000
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0

Total required for 2024 debt service	\$5,336,250
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2024	\$5,336,250
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2024	\$0
= Total debt levy	\$5,336,250

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Jennifer Alaniz, Director Tax Services on 09/05/2024 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Notice of Adopted 2024 Tax Rate

This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operations tax levy. A statement about "tax increase" as specified by §26.05(b) of Property Tax Code is not required to be included on the home page of any Internet website operated by Lee College District.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.2001 per \$100 valuation has been proposed by the governing body of Lee College District.

PROPOSED TAX RATE	\$0.2001 per \$100
NO-NEW-REVENUE TAX RATE	\$0.2065 per \$100
VOTER-APPROVAL TAX RATE	\$0.2194 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Lee College District from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Lee College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Lee College District is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON October 17, 2024 AT 6:00 pm AT John B Tucker Hall, 200 Lee Drive, Baytown, Texas 77520.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Lee College District is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Lee College District at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Chair - Daryl Fontenot	Vice Chair - Susan Moore-Fontenot
	Regents - Weston Cotten	Regents - Gilbert Santana
	Regents - Pam Warford	

AGAINST the proposal:	Regents - Gina Guillory	Regents - Mark Hall
	Regents - Mark Himself	Regents - Judy Jirrels

PRESENT and not voting:

ABSENT:

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The following table compares the taxes imposed on the average residence homestead by Lee College District last year to the taxes proposed to be imposed on the average residence homestead by Lee College District this year.