



QUARTERLY INVESTMENT REPORT

Lee College District

NOVEMBER 30, 2023



MEEDER

PUBLIC FUNDS

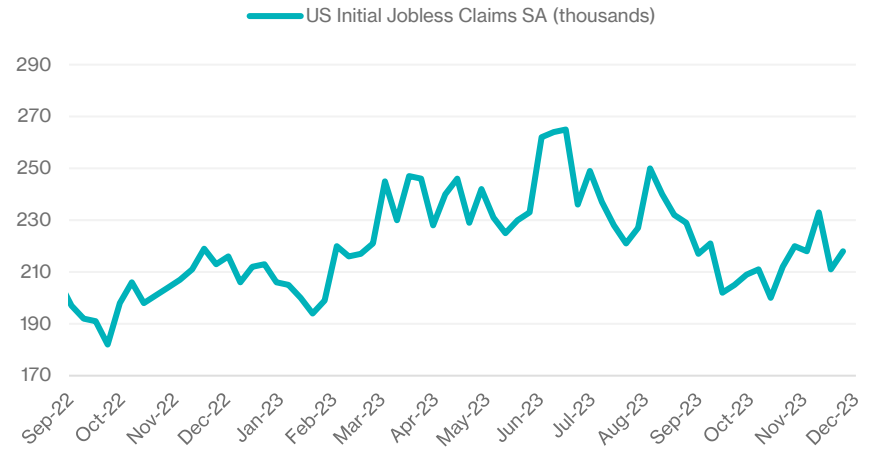
A Fed Pause Turn Into a Fed Pivot?

In November, the Federal Open Market Committee unanimously voted to leave rates unchanged for the second consecutive meeting, leaving the target range for the federal funds rate at 5.25% - 5.50%. Chairman Jerome Powell messaged throughout the month that it is too early to declare an end to rate hikes, much less to speculate when rate cuts will happen. Powell cautioned that “It would be premature to conclude with confidence that we have achieved a sufficiently restrictive stance, or to speculate on when policy might ease”. However, markets still expect rate cuts in 2024 as yields moved lower during the month.

The labor market continues to soften, leading markets to believe we are at the end of the rate hiking cycle. The October US Employment report was softer than expected, showing that the US economy added 150,000 jobs during the month compared to 336,000 in the prior month. Year-over-year wage increases continue to slow, now down to 4.1%, the lowest reading since July 2021. Even though the labor force continues to grow, average hours worked have stalled and are back to pre-pandemic levels. Jobless claims continue to grind higher, and the unemployment rate ticked up to 3.9% from 3.8% previously.

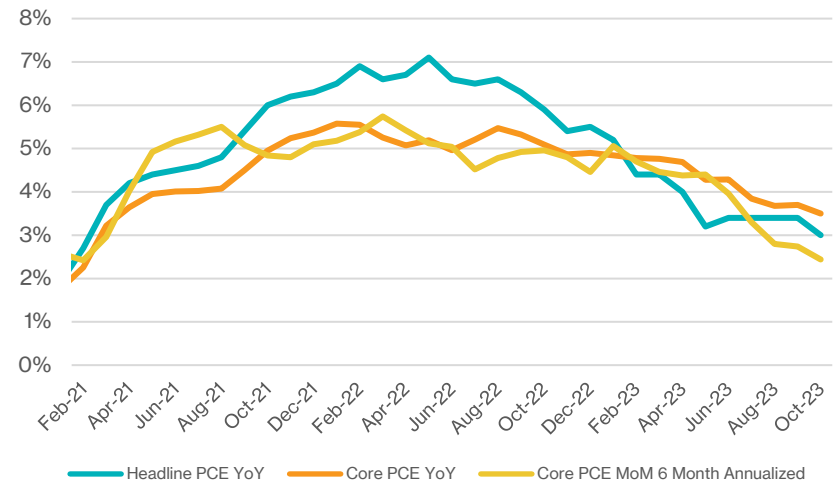
Inflation data continues to weaken as well. The core Personal Consumption Expenditures (PCE) Index, the Federal Reserve’s preferred measure of price inflation, continues to moderate. Data from October showed that inflation slowed to an annual pace of 3.5%, the lowest level since August 2021. Month-over-month, the index increased by just 0.16%, and annualizing the last 6 monthly increases shows consumer prices are increasing at a rate of 2.44%, within striking distance of the Federal Reserve’s target.

Jobless Claims Increasing



SOURCE: BLOOMBERG

Inflation Trending Lower



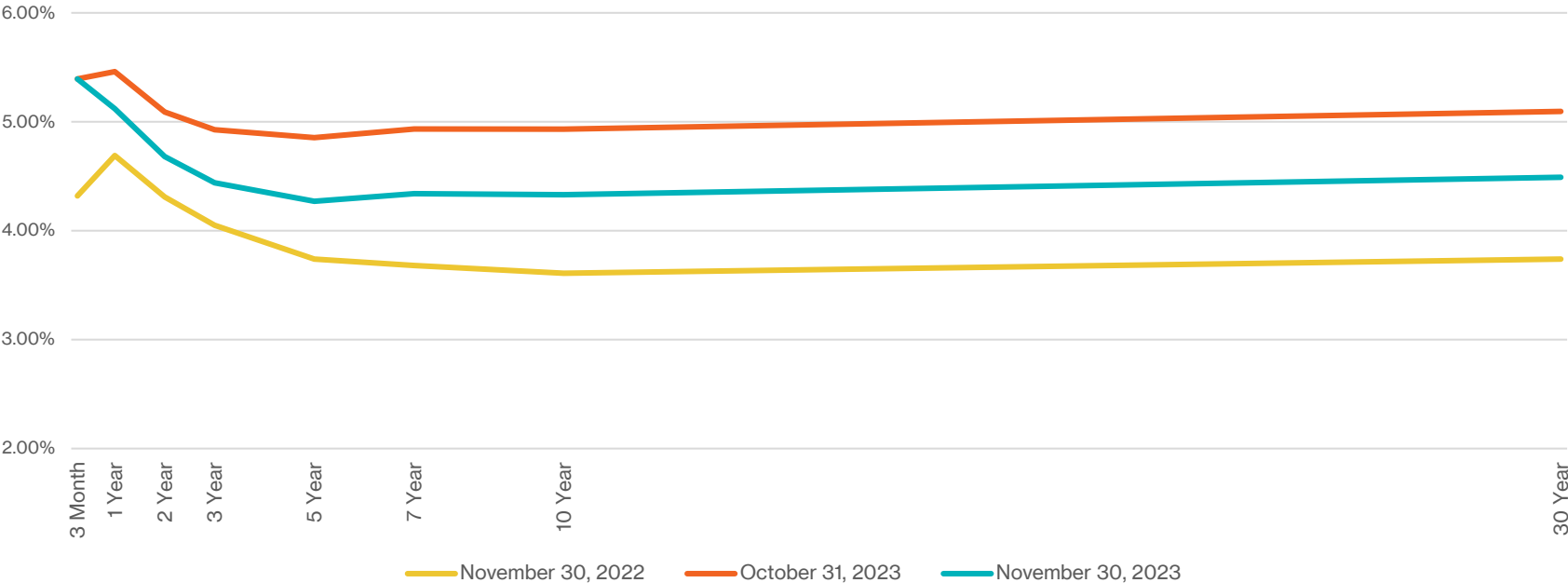
SOURCE: BLOOMBERG

Rates Retreat from October Highs

We are getting closer to the end of the Federal Reserve’s historic rate hiking cycle, and markets continue to price in a more aggressive pace of rate cuts. At the end of October, markets were pricing in nearly three rate cuts in 2024. By the end of November, markets had priced in another two rate cuts for a total of five by the end of 2024. This shift in market expectations for monetary policy prompted the 2-year treasury yield to decline by 0.41% to 4.68%. Likewise, long-term bond yields also decreased, as the 10-year treasury declined by 0.60% to 4.33%. The spread between the 2-year and 10-year treasury yield decreased by 0.20% to -0.36% from -0.16%, keeping the curve inverted and signaling lower policy rates ahead.

We will continue to look to add value by picking up incremental yield on high-quality bonds. Rates are still near historic levels not seen since 2007, making this a very attractive time to buy longer maturities and lock in yields.

US Treasury Yield Curve



Lee College District
 Quarterly Investment Report
 September 1, 2023 – November 30, 2023

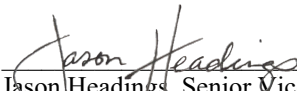
Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the District and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<u>Portfolio as of 08/31/23:</u>		<u>Portfolio as of 11/30/23:</u>	
Beginning Book Value	\$ 45,580,784	Ending Book Value	\$ 43,985,795
Beginning Market Value	\$ 45,039,874	Ending Market Value	\$ 43,584,680
		Investment Income for the period	\$ 464,666
		Unrealized Gain/Loss	\$ (401,115)
WAM at Beginning Period Date ¹	345 days	WAM at Ending Period Date ¹	302 days
		Change in Market Value ²	\$ (1,455,194)
		Average Yield to Maturity for period	4.321%
		Average Yield 3 Month Treasury Bill for period	5.560%

 Renea Woodruff, Controller
 Lee College District

 Annette Ferguson, Vice President of Finance and Administration
 Lee College District



 Jason Headings, Senior Vice President
 Meeder Public Funds

 1 WAM – weighted average maturity

 2 “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from quarter to quarter. Meeder Public Funds has assisted in the preparation of this consolidated investment report, with additional input provided by Lee College.

Your Portfolio

As of November 30, 2023

Your Portfolio Statistics

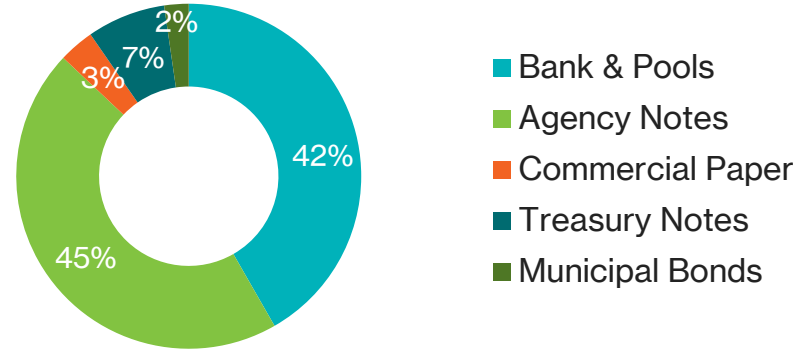
Weighted Average Maturity

0.83 years

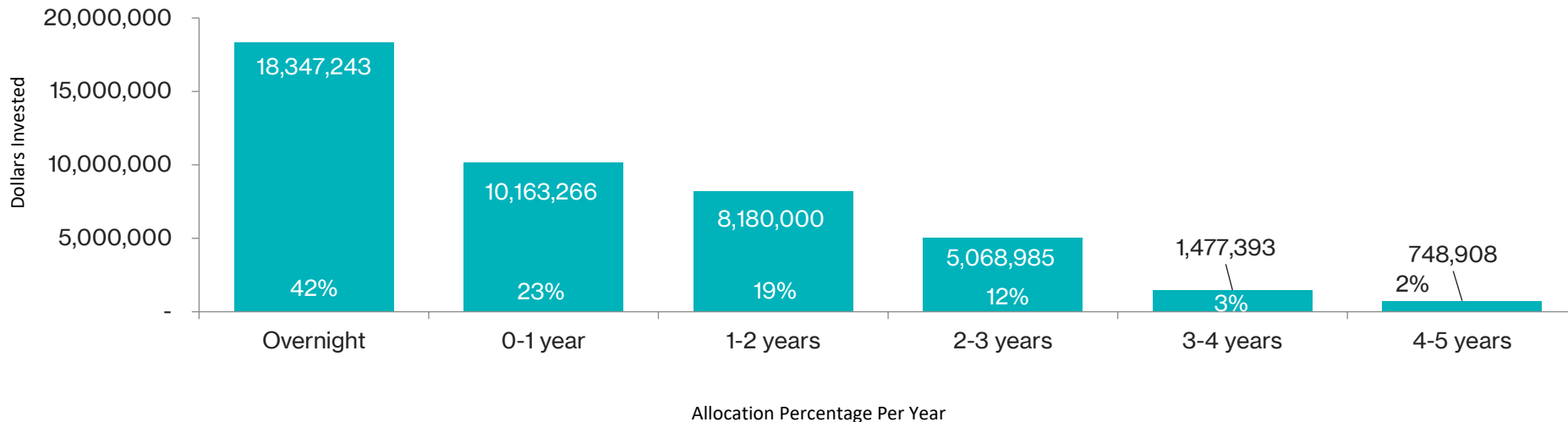
Weighted Average Yield (All Funds)

4.36%

Your Asset Allocation



Your Maturity Distribution





**Lee College District
Portfolio Management
Portfolio Summary
November 30, 2023**

Meeder Public Funds
901 S. MoPac
Suite 300
Austin, TX 78746
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	1,500,000.00	1,460,677.50	1,460,242.50	3.32	266	171	5.972
Federal Agency Coupon Securities	19,980,000.00	19,572,037.69	19,936,261.47	45.32	1,082	606	3.572
Treasury Coupon Securities	3,250,000.00	3,198,691.40	3,237,520.12	7.36	795	233	2.710
Municipal Bonds	1,000,000.00	1,006,030.00	1,004,528.01	2.28	366	175	5.503
Texpool	6,284,974.65	6,284,974.65	6,284,974.65	14.29	1	1	5.372
Lone Star	6,392,781.68	6,392,781.68	6,392,781.68	14.53	1	1	5.650
TX Fit	4,298,981.32	4,298,981.32	4,298,981.32	9.77	1	1	5.560
JPMorgan Chase Bank	1,370,505.42	1,370,505.42	1,370,505.42	3.12	1	1	2.777
	44,077,243.07	43,584,679.66	43,985,795.17	100.00%	566	302	4.361

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	158,961.73	464,666.02

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Lee College District of the position and activity within the District's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Renea Woodruff, Controller



**Lee College District
Summary by Type
November 30, 2023
Grouped by Fund**

Meeder Public Funds
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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Board Reserves						
Federal Agency Coupon Securities	8	16,930,000.00	16,886,261.47	38.39	3.434	623
Lone Star	1	2,084,958.65	2,084,958.65	4.74	5.650	1
Treasury Coupon Securities	2	3,250,000.00	3,237,520.12	7.36	2.710	233
Subtotal	11	22,264,958.65	22,208,740.24	50.49	3.537	508
Fund: Capital Asset Reserve						
Federal Agency Coupon Securities	1	1,700,000.00	1,700,000.00	3.86	3.641	271
Subtotal	1	1,700,000.00	1,700,000.00	3.86	3.641	271
Fund: Construction						
JPMorgan Chase Bank	1	11,279.93	11,279.93	0.03	0.000	1
Texpool	1	5,877,396.27	5,877,396.27	13.36	5.372	1
Subtotal	2	5,888,676.20	5,888,676.20	13.39	5.362	1
Fund: Endowment						
Texpool	1	407,578.38	407,578.38	0.93	5.372	1
Subtotal	1	407,578.38	407,578.38	0.93	5.372	1
Fund: General Operating						
Municipal Bonds	1	1,000,000.00	1,004,528.01	2.28	5.503	175
JPMorgan Chase Bank	1	1,359,225.49	1,359,225.49	3.09	2.800	1
Lone Star	2	3,942,278.01	3,942,278.01	8.96	5.650	1
Commercial Paper Disc. -Amortizing	1	1,500,000.00	1,460,242.50	3.32	5.972	171
Subtotal	5	7,801,503.50	7,766,274.01	17.65	5.193	55
Fund: Insurance Reserves						
Federal Agency Coupon Securities	1	1,350,000.00	1,350,000.00	3.07	5.200	816
Lone Star	1	365,545.02	365,545.02	0.83	5.650	1
Subtotal	2	1,715,545.02	1,715,545.02	3.90	5.296	642

Lee College District
Summary by Type
November 30, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Lost Revenue						
TX Fit	1	4,298,981.13	4,298,981.13	9.77	5.560	1
Subtotal	1	4,298,981.13	4,298,981.13	9.77	5.560	1
Fund: Previously Issued Bond Reserve						
TX Fit	1	0.19	0.19	0.00	0.000	1
Subtotal	1	0.19	0.19	0.00	0.000	1
Total and Average	24	44,077,243.07	43,985,795.17	100.00	4.361	302



**Lee College District
Fund BOARD - Board Reserves
Investments by Fund
November 30, 2023**

Meeder Public Funds
901 S. MoPac
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3133EKQH2	10021	FFCB Note	12/09/2022	476,819.76	500,000.00	465,095.96	2.375	3.765	3.817	06/11/2027	1,288
3133EN3S7	10022	FFCB Note	12/09/2022	748,908.26	750,000.00	729,357.15	3.750	3.738	3.790	12/07/2027	1,467
3133ENUZ1	10012	FFCB Call Note	04/29/2022	3,000,000.00	3,000,000.00	2,889,660.42	3.090	3.153	3.197	10/20/2025	689
3130ATVE4	10019	FHLB Note	12/09/2022	761,548.18	750,000.00	749,044.39	4.500	3.889	3.943	12/11/2026	1,106
3130ARMW8	10011	FHLB Call Note	04/29/2022	5,180,000.00	5,180,000.00	5,035,385.95	2.850	2.926	2.967	04/28/2025	514
3130ARWD9	10014	FHLB Call Note	05/16/2022	3,000,000.00	3,000,000.00	2,982,298.50	2.650	2.614	2.651	02/16/2024	77
3134GYFJ6	10024	FHLMC Call Note	01/30/2023	3,000,000.00	3,000,000.00	2,986,073.10	4.850	4.783	4.850	01/30/2026	791
3135G0K36	10018	FNMA Note	12/09/2022	718,985.27	750,000.00	708,035.42	2.125	3.930	3.985	04/24/2026	875
Subtotal and Average				16,886,261.47	16,930,000.00	16,544,950.89		3.387	3.434		622
Treasury Coupon Securities											
91282CEK3	10013	T Note	05/02/2022	2,998,495.05	3,000,000.00	2,964,960.93	2.500	2.589	2.625	04/30/2024	151
912828X88	10020	T Note	12/09/2022	239,025.07	250,000.00	233,730.47	2.375	3.714	3.766	05/15/2027	1,261
Subtotal and Average				3,237,520.12	3,250,000.00	3,198,691.40		2.672	2.710		232
Lone Star											
101501	10002	Lone Star Corp Plus	09/01/2021	2,084,958.65	2,084,958.65	2,084,958.65	5.650	5.572	5.650		1
Subtotal and Average				2,084,958.65	2,084,958.65	2,084,958.65		5.573	5.650		1
Total Investments and Average				22,208,740.24	22,264,958.65	21,828,600.94		3.488	3.537		507

**Fund CAP - Capital Asset Reserve
Investments by Fund
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3130AT3B1	10017	FHLB Call Note	08/30/2022	1,700,000.00	1,700,000.00	1,679,467.08	3.625	3.590	3.640	08/28/2024	271
Subtotal and Average				1,700,000.00	1,700,000.00	1,679,467.08		3.591	3.641		271
Total Investments and Average				1,700,000.00	1,700,000.00	1,679,467.08		3.591	3.641		271

**Fund CON - Construction
Investments by Fund
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
2000002	10007	Texpool	09/01/2021	5,877,396.27	5,877,396.27	5,877,396.27	5.372	5.298	5.372	1
Subtotal and Average				5,877,396.27	5,877,396.27	5,877,396.27		5.299	5.372	1
JPMorgan Chase Bank										
19671	10008	JPMorgan Chase Bank	09/01/2021	11,279.93	11,279.93	11,279.93				1
Subtotal and Average				11,279.93	11,279.93	11,279.93		0.000	0.000	1
Total Investments and Average				5,888,676.20	5,888,676.20	5,888,676.20		5.289	5.362	1

**Fund ENDOW - Endowment
Investments by Fund
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
2000001	10006	Texpool	09/01/2021	407,578.38	407,578.38	407,578.38	5.372	5.298	5.372	1
Subtotal and Average				407,578.38	407,578.38	407,578.38	5.299	5.372		1
Total Investments and Average				407,578.38	407,578.38	407,578.38	5.299	5.372		1

**Fund GENOP - General Operating
Investments by Fund
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
62479LEL5	10030	MUFG Bank CP	08/28/2023	1,460,242.50	1,500,000.00	1,460,677.50	5.580	5.890	5.972	05/20/2024	171
Subtotal and Average				1,460,242.50	1,500,000.00	1,460,677.50		5.890	5.972		171
Municipal Bonds											
476637AU7	10029	Jersey City NJ Redev Agency	05/24/2023	1,004,528.01	1,000,000.00	1,006,030.00	6.500	5.428	5.503	05/24/2024	175
Subtotal and Average				1,004,528.01	1,000,000.00	1,006,030.00		5.428	5.503		175
Lone Star											
101501A	10003	Lone Star Corp Plus	09/01/2021	3,942,278.01	3,942,278.01	3,942,278.01	5.650	5.572	5.650		1
101501B	10004	Lone Star Govt ON	09/01/2021	0.00	0.00	0.00					1
Subtotal and Average				3,942,278.01	3,942,278.01	3,942,278.01		5.573	5.650		1
JPMorgan Chase Bank											
19572	10009	JPMorgan Chase Bank	09/01/2021	1,359,225.49	1,359,225.49	1,359,225.49	2.800	2.761	2.800		1
Subtotal and Average				1,359,225.49	1,359,225.49	1,359,225.49		2.762	2.800		1
Total Investments and Average				7,766,274.01	7,801,503.50	7,768,211.00		5.122	5.193		55

**Fund INSUR - Insurance Reserves
Investments by Fund
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3134GYJ94	10028	FHLMC Call Note	02/24/2023	1,350,000.00	1,350,000.00	1,347,619.72	5.200	5.128	5.200	02/24/2026	816
Subtotal and Average				1,350,000.00	1,350,000.00	1,347,619.72		5.129	5.200		816
Lone Star											
101501C	10005	Lone Star Corp Plus	09/01/2021	365,545.02	365,545.02	365,545.02	5.650	5.572	5.650		1
Subtotal and Average				365,545.02	365,545.02	365,545.02		5.573	5.650		1
Total Investments and Average				1,715,545.02	1,715,545.02	1,713,164.74		5.223	5.296		642

**Fund LOSTREV - Lost Revenue
Investments by Fund
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TX Fit										
900014	10001	TX Fit	10/21/2021	4,298,981.13	4,298,981.13	4,298,981.13	5.560	5.483	5.560	1
Subtotal and Average				4,298,981.13	4,298,981.13	4,298,981.13		5.484	5.560	1
Total Investments and Average				4,298,981.13	4,298,981.13	4,298,981.13		5.484	5.560	1

**Fund PREV - Previously Issued Bond Reserve
Investments by Fund
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TX Fit										
900013	10000	TX Fit	09/01/2021	0.19	0.19	0.19				1
Subtotal and Average				0.19	0.19	0.19		0.000	0.000	1
Total Investments and Average				0.19	0.19	0.19		0.000	0.000	1



Lee College District
Cash Reconciliation Report
For the Period September 1, 2023 - November 30, 2023
Grouped by Fund

Meeder Public Funds
 901 S. MoPac
 Suite 300
 Austin, TX 78746
 -

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
Board Reserves											
10/20/2023	10012	BOARD	Interest	3133ENUZ1	3,000,000.00	FFCBC 3.0M 3.09% Mat. 10/20/2025	10/20/2025	0.00	46,350.00	0.00	46,350.00
10/24/2023	10018	BOARD	Interest	3135G0K36	750,000.00	FNMA 0.8M 2.13% Mat. 04/24/2026	04/24/2026	0.00	7,968.75	0.00	7,968.75
10/28/2023	10011	BOARD	Interest	3130ARMW8	5,180,000.00	FHLBC 5.2M 2.85% Mat. 04/28/2025	04/28/2025	0.00	73,815.00	0.00	73,815.00
10/31/2023	10013	BOARD	Interest	91282CEK3	3,000,000.00	TNOTE 3.0M 2.50% Mat. 04/30/2024	04/30/2024	0.00	37,500.00	0.00	37,500.00
11/15/2023	10020	BOARD	Interest	912828X88	250,000.00	TNOTE 0.3M 2.38% Mat. 05/15/2027	05/15/2027	0.00	2,968.75	0.00	2,968.75
Subtotal								0.00	168,602.50	0.00	168,602.50
General Operating											
09/18/2023	10027	GENOP	Maturity	87019SWJ9	2,500,000.00	SWEDBK 2.5M 4.95% Mat.	09/18/2023	0.00	0.00	2,500,000.00	2,500,000.00
10/02/2023	10025	GENOP	Interest	3133EMBS0	3,000,000.00	FFCB 3.0M 0.20% Mat. 10/02/2023	10/02/2023	0.00	3,000.00	0.00	3,000.00
10/02/2023	10025	GENOP	Maturity	3133EMBS0	3,000,000.00	FFCB 3.0M 0.20% Mat. 10/02/2023	10/02/2023	0.00	0.00	3,000,000.00	3,000,000.00
Subtotal								0.00	3,000.00	5,500,000.00	5,503,000.00
Total								0.00	171,602.50	5,500,000.00	5,671,602.50



**Lee College District
Maturity Report
Sorted by Maturity Date**

Meeder Public Funds
901 S. MoPac
Suite 300
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Amounts due during September 1, 2023 - November 30, 2023

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
87019SWJ9	10027	GENOP	ACP	SWEDBK	2,500,000.00	09/18/2023	02/15/2023	4.950	2,500,000.00	0.00	2,500,000.00	0.00
3133EMBS0	10025	GENOP	FAC	FFCB	3,000,000.00	10/02/2023	02/08/2023	0.200	3,000,000.00	3,000.00	3,003,000.00	3,000.00
Total Maturities					5,500,000.00				5,500,000.00	3,000.00	5,503,000.00	3,000.00



Lee College District
Interest Earnings
Sorted by Fund - Fund
September 1, 2023 - November 30, 2023
Yield on Beginning Book Value

Meeder Public Funds
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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Board Reserves												
3135G0K36	10018	BOARD	FAC	750,000.00	715,750.83	718,985.27	04/24/2026	2.125	4.045	3,984.37	3,234.44	7,218.81
3133EKQH2	10021	BOARD	FAC	500,000.00	475,177.07	476,819.76	06/11/2027	2.375	3.893	2,968.75	1,642.69	4,611.44
3133EN3S7	10022	BOARD	FAC	750,000.00	748,840.31	748,908.26	12/07/2027	3.750	3.803	7,031.25	67.95	7,099.20
3130ATVE4	10019	BOARD	FAC	750,000.00	762,501.70	761,548.18	12/11/2026	4.500	3.937	8,437.50	-953.52	7,483.98
912828X88	10020	BOARD	TRC	250,000.00	238,233.06	239,025.07	05/15/2027	2.375	3.810	1,471.08	792.01	2,263.09
91282CEK3	10013	BOARD	TRC	3,000,000.00	2,997,588.09	2,998,495.05	04/30/2024	2.500	2.612	18,615.62	906.96	19,522.58
101501	10002	BOARD	RR2	2,084,958.65	1,888,960.09	2,084,958.65		5.650	5.817	27,396.06	0.00	27,396.06
3130ARMW8	10011	BOARD	FAC	5,180,000.00	5,180,000.00	5,180,000.00	04/28/2025	2.850	2.858	36,907.50	0.00	36,907.50
3130ARWD9	10014	BOARD	FAC	3,000,000.00	3,000,000.00	3,000,000.00	02/16/2024	2.650	2.657	19,875.00	0.00	19,875.00
3133ENUZ1	10012	BOARD	FAC	3,000,000.00	3,000,000.00	3,000,000.00	10/20/2025	3.090	3.098	23,175.00	0.00	23,175.00
3134GYFJ6	10024	BOARD	FAC	3,000,000.00	3,000,000.00	3,000,000.00	01/30/2026	4.850	4.863	36,375.00	0.00	36,375.00
Subtotal				22,264,958.65	22,007,051.15	22,208,740.24			3.498	186,237.13	5,690.53	191,927.66
Fund: Capital Asset Reserve												
3130AT3B1	10017	CAP	FAC	1,700,000.00	1,700,000.00	1,700,000.00	08/28/2024	3.625	3.655	15,492.32	0.00	15,492.32
Subtotal				1,700,000.00	1,700,000.00	1,700,000.00			3.655	15,492.32	0.00	15,492.32
Fund: Construction												
19671	10008	CON	RR4	11,279.93	141,357.56	11,279.93				0.00	0.00	0.00
2000002	10007	CON	RRP	5,877,396.27	2,424,585.99	5,877,396.27		5.372	8.736	52,810.28	0.00	52,810.28
Subtotal				5,888,676.20	2,565,943.55	5,888,676.20			8.255	52,810.28	0.00	52,810.28
Fund: Endowment												
2000001	10006	ENDOW	RRP	407,578.38	402,188.85	407,578.38		5.372	5.375	5,389.53	0.00	5,389.53
Subtotal				407,578.38	402,188.85	407,578.38			5.375	5,389.53	0.00	5,389.53
Fund: General Operating												
3133EMBS0	10025	GENOP	FAC	0.00	2,987,878.21	0.00	10/02/2023	0.200	4.980	516.67	12,121.79	12,638.46
19572	10009	GENOP	RR4	1,359,225.49	1,349,199.27	1,359,225.49		2.800	0.654	2,199.86	0.00	2,199.86

Lee College District
Interest Earnings
September 1, 2023 - November 30, 2023

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: General Operating												
101501A	10003	GENOP	RR2	3,942,278.01	3,677,323.61	3,942,278.01		5.650	6.801	62,354.76	0.00	62,354.76
62479LEL5	10030	GENOP	ACP	1,500,000.00	1,439,085.00	1,460,242.50	05/20/2024	5.580	5.897	0.00	21,157.50	21,157.50
87019SWJ9	10027	GENOP	ACP	0.00	2,494,156.25	0.00	09/18/2023	4.950	5.031	0.00	5,843.75	5,843.75
476637AU7	10029	GENOP	MC1	1,000,000.00	1,006,882.57	1,004,528.01	05/24/2024	6.500	5.518	16,205.48	-2,354.56	13,850.92
			Subtotal	7,801,503.50	12,954,524.91	7,766,274.01			5.287	81,276.77	36,768.48	118,045.25
Fund: Insurance Reserves												
101501C	10005	INSUR	RR2	365,545.02	360,476.96	365,545.02		5.650	5.639	5,068.06	0.00	5,068.06
3134GYJ94	10028	INSUR	FAC	1,350,000.00	1,350,000.00	1,350,000.00	02/24/2026	5.200	5.214	17,550.00	0.00	17,550.00
			Subtotal	1,715,545.02	1,710,476.96	1,715,545.02			5.304	22,618.06	0.00	22,618.06
Fund: Lost Revenue												
900014	10001	LOSTREV	RR3	4,298,981.13	4,240,598.21	4,298,981.13		5.560	5.522	58,382.92	0.00	58,382.92
			Subtotal	4,298,981.13	4,240,598.21	4,298,981.13			5.522	58,382.92	0.00	58,382.92
Fund: Previously Issued Bond Reserve												
900013	10000	PREV	RR3	0.19	0.19	0.19				0.00	0.00	0.00
			Subtotal	0.19	0.19	0.19				0.00	0.00	0.00
			Total	44,077,243.07	45,580,783.82	43,985,795.17			4.482	422,207.01	42,459.01	464,666.02



**Lee College District
Amortization Schedule
September 1, 2023 - November 30, 2023
Sorted By Fund - Fund**

Meeder Public Funds
901 S. MoPac
Suite 300
Austin, TX 78746
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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 09/01/2023	Amount Amortized This Period	Amt Amortized Through 11/30/2023	Amount Unamortized Through 11/30/2023
Board Reserves										
10021 FFCB Note	BOARD	06/11/2027	500,000.00 2.375	470,395.00	-29,605.00	476,819.76	4,782.07 -24,822.93	1,642.69	6,424.76	-23,180.24
10022 FFCB Note	BOARD	12/07/2027	750,000.00 3.750	748,642.50	-1,357.50	748,908.26	197.81 -1,159.69	67.95	265.76	-1,091.74
10012 FFCB Call Note	BOARD	10/20/2025 07/20/2022	3,000,000.00 3.090	2,989,500.00	-10,500.00	3,000,000.00	10,500.00 0.00	0.00	10,500.00	0.00
10019 FHLB Note	BOARD	12/11/2026	750,000.00 4.500	765,277.50	15,277.50	761,548.18	-2,775.80 12,501.70	-953.52	-3,729.32	11,548.18
10011 FHLB Call Note	BOARD	04/28/2025 04/28/2023	5,180,000.00 2.850	5,162,647.00	-17,353.00	5,180,000.00	17,353.00 0.00	0.00	17,353.00	0.00
10018 FNMA Note	BOARD	04/24/2026	750,000.00 2.125	706,335.00	-43,665.00	718,985.27	9,415.83 -34,249.17	3,234.44	12,650.27	-31,014.73
10013 T Note	BOARD	04/30/2024	3,000,000.00 2.500	2,992,734.38	-7,265.62	2,998,495.05	4,853.71 -2,411.91	906.96	5,760.67	-1,504.95
10020 T Note	BOARD	05/15/2027	250,000.00 2.375	235,917.97	-14,082.03	239,025.07	2,315.09 -11,766.94	792.01	3,107.10	-10,974.93
Subtotal				14,071,449.35	-108,550.65	14,123,781.59	46,641.71 -61,908.94	5,690.53	52,332.24	-56,218.41
General Operating										
10025 FFCB Note	GENOP	10/02/2023	3,000,000.00 0.200	2,908,500.00	-91,500.00	0.00	79,378.21 -12,121.79	12,121.79	91,500.00	0.00
10029 Jersey City NJ Redev Agency	GENOP	05/24/2024	1,000,000.00 6.500	1,009,470.00	9,470.00	1,004,528.01	-2,587.43 6,882.57	-2,354.56	-4,941.99	4,528.01
10030 MUFGBank CP	GENOP	05/20/2024	1,500,000.00 5.580	1,438,155.00	-61,845.00	1,460,242.50	930.00 -60,915.00	21,157.50	22,087.50	-39,757.50
10027 Swedbank CP	GENOP	09/18/2023	2,500,000.00 4.950	2,426,093.75	-73,906.25	0.00	68,062.50 -5,843.75	5,843.75	73,906.25	0.00
Subtotal				7,782,218.75	-217,781.25	2,464,770.51	145,783.28 -71,997.97	36,768.48	182,551.76	-35,229.49
Total				21,853,668.10	-326,331.90	16,588,552.10	192,424.99 -133,906.91	42,459.01	234,884.00	-91,447.90



Lee College District
Projected Cashflow Report
Sorted by Monthly
For the Period December 1, 2023 - June 30, 2024

Meeder Public Funds
 901 S. MoPac
 Suite 300
 Austin, TX 78746
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Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
December 2023										
12/07/2023	10022	BOARD	3133EN3S7	Interest	FFCB Note	0.00	0.00	0.00	14,062.50	14,062.50
12/11/2023	10019	BOARD	3130ATVE4	Interest	FHLB Note	0.00	0.00	0.00	16,875.00	16,875.00
12/11/2023	10021	BOARD	3133EKQH2	Interest	FFCB Note	0.00	0.00	0.00	5,937.50	5,937.50
Total for December 2023						0.00	0.00	0.00	36,875.00	36,875.00
January 2024										
01/30/2024	10024	BOARD	3134GYFJ6	Interest	FHLMC Call Note	0.00	0.00	0.00	72,750.00	72,750.00
01/30/2024	10024	BOARD	3134GYFJ6	Call	FHLMC Call Note	3,000,000.00	3,000,000.00	3,000,000.00	0.00	3,000,000.00
Total for January 2024						3,000,000.00	3,000,000.00	3,000,000.00	72,750.00	3,072,750.00
February 2024										
02/16/2024	10014	BOARD	3130ARWD9	Maturity	FHLB Call Note	3,000,000.00	3,000,000.00	3,000,000.00	39,750.00	3,039,750.00
02/24/2024	10028	INSUR	3134GYJ94	Interest	FHLMC Call Note	0.00	0.00	0.00	35,100.00	35,100.00
02/24/2024	10028	INSUR	3134GYJ94	Call	FHLMC Call Note	1,350,000.00	1,350,000.00	1,350,000.00	0.00	1,350,000.00
02/29/2024	10017	CAP	3130AT3B1	Interest	FHLB Call Note	0.00	0.00	0.00	30,812.50	30,812.50
Total for February 2024						4,350,000.00	4,350,000.00	4,350,000.00	105,662.50	4,455,662.50
April 2024										
04/20/2024	10012	BOARD	3133ENUZ1	Interest	FFCB Call Note	0.00	0.00	0.00	46,350.00	46,350.00
04/24/2024	10018	BOARD	3135G0K36	Interest	FNMA Note	0.00	0.00	0.00	7,968.75	7,968.75
04/28/2024	10011	BOARD	3130ARMW8	Interest	FHLB Call Note	0.00	0.00	0.00	73,815.00	73,815.00
04/30/2024	10013	BOARD	91282CEK3	Maturity	T Note	3,000,000.00	2,992,734.38	3,000,000.00	37,500.00	3,037,500.00
Total for April 2024						3,000,000.00	2,992,734.38	3,000,000.00	165,633.75	3,165,633.75
May 2024										
05/15/2024	10020	BOARD	912828X88	Interest	T Note	0.00	0.00	0.00	2,968.75	2,968.75
05/20/2024	10030	GENOP	62479LEL5	Maturity	MUFG Bank CP	1,500,000.00	1,438,155.00	1,500,000.00	0.00	1,500,000.00
05/24/2024	10029	GENOP	476637AU7	Maturity	Jersey City NJ Redev Agency	1,000,000.00	1,009,470.00	1,000,000.00	65,178.08	1,065,178.08
Total for May 2024						2,500,000.00	2,447,625.00	2,500,000.00	68,146.83	2,568,146.83
June 2024										
06/07/2024	10022	BOARD	3133EN3S7	Interest	FFCB Note	0.00	0.00	0.00	14,062.50	14,062.50
06/11/2024	10019	BOARD	3130ATVE4	Interest	FHLB Note	0.00	0.00	0.00	16,875.00	16,875.00

Lee College District
Projected Cashflow Report
For the Period December 1, 2023 - June 30, 2024

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
June 2024										
06/11/2024	10021	BOARD	3133EKQH2	Interest	FFCB Note	0.00	0.00	0.00	5,937.50	5,937.50
Total for June 2024						0.00	0.00	0.00	36,875.00	36,875.00
GRAND TOTALS:						12,850,000.00	12,790,359.38	12,850,000.00	485,943.08	13,335,943.08



Lee College District
Texas Compliance Change in Val Report
Sorted by Fund
September 1, 2023 - November 30, 2023

Meeder Public Funds
 901 S. MoPac
 Suite 300
 Austin, TX 78746
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Board Reserves									
10002	LSCO+	BOARD	09/01/2021	27,396.06	1,888,960.09	195,998.56	0.00	195,998.56	2,084,958.65
101501	2,084,958.65	5.650	/ /	27,396.06	1,888,960.09	195,998.56	0.00	195,998.56	2,084,958.65
10011	FHLBC	BOARD	04/29/2022	36,907.50	5,180,000.00	0.00	0.00	0.00	5,180,000.00
3130ARMW8	5,180,000.00	2.967	04/28/2025	73,815.00	4,992,330.15	0.00	0.00	43,055.80	5,035,385.95
10012	FFCBC	BOARD	04/29/2022	23,175.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00
3133ENUZ1	3,000,000.00	3.197	10/20/2025	46,350.00	2,877,001.86	0.00	0.00	12,658.56	2,889,660.42
10013	TNOTE	BOARD	05/02/2022	18,615.62	2,997,588.09	0.00	0.00	906.96	2,998,495.05
91282CEK3	3,000,000.00	2.625	04/30/2024	37,500.00	2,943,281.25	0.00	0.00	21,679.68	2,964,960.93
10014	FHLBC	BOARD	05/16/2022	19,875.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00
3130ARWD9	3,000,000.00	2.651	02/16/2024	0.00	2,960,751.00	0.00	0.00	21,547.50	2,982,298.50
10018	FNMA	BOARD	12/09/2022	3,984.37	715,750.83	0.00	0.00	3,234.44	718,985.27
3135G0K36	750,000.00	3.985	04/24/2026	7,968.75	703,322.98	0.00	0.00	4,712.44	708,035.42
10019	FHLB	BOARD	12/09/2022	8,437.50	762,501.70	0.00	0.00	-953.52	761,548.18
3130ATVE4	750,000.00	3.943	12/11/2026	0.00	748,659.29	0.00	0.00	385.10	749,044.39
10020	TNOTE	BOARD	12/09/2022	1,471.08	238,233.06	0.00	0.00	792.01	239,025.07
912828X88	250,000.00	3.766	05/15/2027	2,968.75	232,597.66	0.00	0.00	1,132.81	233,730.47
10021	FFCB	BOARD	12/09/2022	2,968.75	475,177.07	0.00	0.00	1,642.69	476,819.76
3133EKQH2	500,000.00	3.817	06/11/2027	0.00	463,994.11	0.00	0.00	1,101.85	465,095.96
10022	FFCB	BOARD	12/09/2022	7,031.25	748,840.31	0.00	0.00	67.95	748,908.26
3133EN3S7	750,000.00	3.790	12/07/2027	0.00	727,463.22	0.00	0.00	1,893.93	729,357.15
10024	FHLMCC	BOARD	01/30/2023	36,375.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00
3134GYFJ6	3,000,000.00	4.850	01/30/2026	0.00	2,967,419.13	0.00	0.00	18,653.97	2,986,073.10

Portfolio LECD

Lee College District
Texas Compliance Change in Val Report
September 1, 2023 - November 30, 2023

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Sub Totals For: Fund: Board Reserves				186,237.13	22,007,051.15	195,998.56	0.00	201,689.09	22,208,740.24
				195,998.56	21,505,780.74	195,998.56	0.00	322,820.20	21,828,600.94
Fund: Capital Asset Reserv									
10017	FHLBC	CAP	08/30/2022	15,492.32	1,700,000.00	0.00	0.00	0.00	1,700,000.00
3130AT3B1	1,700,000.00	3.640	08/28/2024	0.00	1,671,334.94	0.00	0.00	8,132.14	1,679,467.08
Sub Totals For: Fund: Capital Asset Reserv				15,492.32	1,700,000.00	0.00	0.00	0.00	1,700,000.00
				0.00	1,671,334.94	0.00	0.00	8,132.14	1,679,467.08
Fund: Construction									
10007	TXPOOL	CON	09/01/2021	52,810.28	2,424,585.99	4,052,810.28	600,000.00	3,452,810.28	5,877,396.27
2000002	5,877,396.27	5.372	/ /	52,810.28	2,424,585.99	4,052,810.28	600,000.00	3,452,810.28	5,877,396.27
10008	JPM	CON	09/01/2021	0.00	141,357.56	600,000.00	730,077.63	-130,077.63	11,279.93
19671	11,279.93	0.000	/ /	0.00	141,357.56	600,000.00	730,077.63	-130,077.63	11,279.93
Sub Totals For: Fund: Construction				52,810.28	2,565,943.55	4,652,810.28	1,330,077.63	3,322,732.65	5,888,676.20
				52,810.28	2,565,943.55	4,652,810.28	1,330,077.63	3,322,732.65	5,888,676.20
Fund: Endowment									
10006	TXPOOL	ENDOW	09/01/2021	5,389.53	402,188.85	5,389.53	0.00	5,389.53	407,578.38
2000001	407,578.38	5.372	/ /	5,389.53	402,188.85	5,389.53	0.00	5,389.53	407,578.38
Sub Totals For: Fund: Endowment				5,389.53	402,188.85	5,389.53	0.00	5,389.53	407,578.38
				5,389.53	402,188.85	5,389.53	0.00	5,389.53	407,578.38
Fund: General Operating									
10003	LSCO+	GENOP	09/01/2021	62,354.76	3,677,323.61	15,362,354.76	15,097,400.36	264,954.40	3,942,278.01
101501A	3,942,278.01	5.650	/ /	62,354.76	3,677,323.61	15,362,354.76	15,097,400.36	264,954.40	3,942,278.01
10004	LSGO	GENOP	09/01/2021	0.00	0.00	0.00	0.00	0.00	0.00
101501B	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10009	JPM	GENOP	09/01/2021	2,199.86	1,349,199.27	41,622,028.51	41,609,802.43	10,026.22	1,359,225.49
19572	1,359,225.49	2.800	/ /	2,199.86	1,349,199.27	41,622,028.51	41,609,802.43	10,026.22	1,359,225.49

Lee College District
Texas Compliance Change in Val Report
September 1, 2023 - November 30, 2023

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10025	FFCB	GENOP	02/08/2023	516.67	2,987,878.21	0.00	3,000,000.00	-2,987,878.21	0.00
3133EMBS0	0.00	0.000	10/02/2023	3,000.00	2,986,278.09	0.00	3,000,000.00	-2,986,278.09	0.00
10027	SWEDBK	GENOP	02/15/2023	0.00	2,494,156.25	0.00	2,500,000.00	-2,494,156.25	0.00
87019SWJ9	0.00	0.000	09/18/2023	0.00	2,493,410.00	0.00	2,500,000.00	-2,493,410.00	0.00
10029	JERDEV	GENOP	05/24/2023	16,205.48	1,006,882.57	0.00	0.00	-2,354.56	1,004,528.01
476637AU7	1,000,000.00	5.503	05/24/2024	0.00	1,008,110.00	0.00	0.00	-2,080.00	1,006,030.00
10030	MUFGBK	GENOP	08/28/2023	0.00	1,439,085.00	0.00	0.00	21,157.50	1,460,242.50
62479LEL5	1,500,000.00	5.890	05/20/2024	0.00	1,439,071.50	0.00	0.00	21,606.00	1,460,677.50
Sub Totals For: Fund: General Operating				81,276.77	12,954,524.91	56,984,383.27	62,207,202.79	-5,188,250.90	7,766,274.01
				67,554.62	12,953,392.47	56,984,383.27	62,207,202.79	-5,185,181.47	7,768,211.00
Fund: Insurance Reserves									
10005	LSCO+	INSUR	09/01/2021	5,068.06	360,476.96	5,068.06	0.00	5,068.06	365,545.02
101501C	365,545.02	5.650	/ /	5,068.06	360,476.96	5,068.06	0.00	5,068.06	365,545.02
10028	FHLMCC	INSUR	02/24/2023	17,550.00	1,350,000.00	0.00	0.00	0.00	1,350,000.00
3134GYJ94	1,350,000.00	5.200	02/24/2026	0.00	1,340,158.58	0.00	0.00	7,461.14	1,347,619.72
Sub Totals For: Fund: Insurance Reserves				22,618.06	1,710,476.96	5,068.06	0.00	5,068.06	1,715,545.02
				5,068.06	1,700,635.54	5,068.06	0.00	12,529.20	1,713,164.74
Fund: Lost Revenue									
10001	TXFIT	LOSTREV	10/21/2021	58,382.92	4,240,598.21	58,382.92	0.00	58,382.92	4,298,981.13
900014	4,298,981.13	5.560	/ /	58,382.92	4,240,598.21	58,382.92	0.00	58,382.92	4,298,981.13
Sub Totals For: Fund: Lost Revenue				58,382.92	4,240,598.21	58,382.92	0.00	58,382.92	4,298,981.13
				58,382.92	4,240,598.21	58,382.92	0.00	58,382.92	4,298,981.13
Fund: Previously Issued Bo									
10000	TXFIT	PREV	09/01/2021	0.00	0.19	0.00	0.00	0.00	0.19
900013	0.19	0.000	/ /	0.00	0.19	0.00	0.00	0.00	0.19
Sub Totals For: Fund: Previously Issued Bo				0.00	0.19	0.00	0.00	0.00	0.19
				0.00	0.19	0.00	0.00	0.00	0.19

Lee College District
Texas Compliance Change in Val Report
September 1, 2023 - November 30, 2023

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
Report Grand Totals:				422,207.01	45,580,783.82	61,902,032.62	63,537,280.42	-1,594,988.65	43,985,795.17
				385,203.97	45,039,874.49	61,902,032.62	63,537,280.42	-1,455,194.83	43,584,679.66

Disclosures



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