

LEE COLLEGE

# Quarterly Investment Report

AS OF FEBRUARY 29, 2024



**M E E D E R**

**PUBLIC FUNDS**



# Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

## Portfolio as of November 30, 2023

<b>BEGINNING BOOK VALUE</b>	\$43,985,795.17
<b>BEGINNING MARKET VALUE</b>	\$43,584,679.85
<b>UNREALIZED GAIN/(LOSS)</b>	(\$401,115)
<b>WEIGHTED AVERAGE MATURITY (YEARS)</b>	0.82
<b>WEIGHTED AVERAGE YIELD (YEARS)</b>	3.67

## Portfolio as of February 29, 2024

<b>ENDING BOOK VALUE</b>	\$78,213,682.32
<b>ENDING MARKET VALUE</b>	\$77,906,271.31
<b>INVESTMENT INCOME FOR THE PERIOD</b>	\$661,838.53
<b>UNREALIZED GAIN/(LOSS)</b>	(\$307,411.01)
<b>CHANGE IN UNREALIZED GAIN/(LOSS)</b>	\$93,703.99
<b>WEIGHTED AVERAGE MATURITY (YEARS)</b>	0.27
<b>WEIGHTED AVERAGE YIELD (YEARS)</b>	3.53

## Quarterly Portfolio Summary

<b>PORTFOLIO MARKET VALUE BY FUND</b>	<b>11/30/2023</b>	<b>02/29/2024</b>	<b>CHANGE</b>	<b>INTEREST EARNED</b>
BOARD RESERVES	21,828,600.94	22,153,232.64	324,631.70	196,889.58
CAPITAL ASSET RESERVE	1,679,467.08	1,683,425.00	3,957.92	15,406.25
CONSTRUCTION	5,888,676.20	5,088,247.86	-800,428.34	71,918.52
ENDOWMENT	407,578.38	413,036.03	5,457.65	5,457.65
GENERAL OPERATING	7,766,211.00	42,453,192.51	34,686,981.51	290,470.61
INSURANCE RESERVES	1,713,164.74	1,756,381.64	43,216.90	21,921.62
LOST REVENUE	4,298,981.32	4,358,755.63	59,774.31	59,774.31
PREVIOUSLY ISSUED BOND RESERVE	0.19	0.00	-0.19	0.00
<b>TOTAL</b>	<b>43,584,679.85</b>	<b>77,906,271.31</b>	<b>34,323,591.46</b>	<b>661,838.53</b>



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
<b>BOARD RESERVES</b>												
<b>LGIP</b>												
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	02/29/2024 02/29/2024	8,313,239.77	8,313,239.77 0.00	8,313,239.77	5.52		1	1.00 8,313,239.77	0.00 8,313,239.77	10.67	AAA
<b>LGIP TOTAL</b>			<b>8,313,239.77</b>	<b>8,313,239.77 0.00</b>	<b>8,313,239.77</b>	<b>5.52</b>		<b>1</b>	<b>1.00 8,313,239.77</b>	<b>0.00 8,313,239.77</b>	<b>10.67</b>	<b>AAA</b>
<b>U.S. AGENCIES</b>												
3130ARMW8	FHLBANKS 2.850 04/28/25	04/28/2022 04/29/2022	5,180,000.00	5,162,647.00 0.00	5,162,647.00	2.97	04/28/2025	424	97.44 5,047,340.20	(132,659.80) 5,180,000.00	6.48	Aaa AA+
3133ENUZ1	FEDERAL FARM 3.090 10/20/25 '24	04/28/2022 04/29/2022	3,000,000.00	2,989,500.00 0.00	2,989,500.00	3.20	10/20/2025	599	97.02 2,910,750.00	(89,250.00) 3,000,000.00	3.74	Aaa AA+
3135GOK36	FANNIE MAE 2.125 04/24/26	12/07/2022 12/09/2022	750,000.00	706,335.00 0.00	706,335.00	3.99	04/24/2026	785	95.08 713,137.50	(9,054.11) 722,191.61	0.92	Aaa AA+
3130ATVE4	FHLBANKS 4.500 12/11/26	12/07/2022 12/09/2022	750,000.00	765,277.50 0.00	765,277.50	3.94	12/11/2026	1,016	99.82 748,627.50	(11,976.03) 760,603.53	0.96	Aaa AA+
3133EKQH2	FEDERAL FARM 2.375 06/11/27	12/07/2022 12/09/2022	500,000.00	470,395.00 0.00	470,395.00	3.82	06/11/2027	1,198	93.56 467,820.00	(10,627.64) 478,447.64	0.60	Aaa AA+
3133EN3S7	FEDERAL FARM 3.750 12/07/27	12/07/2022 12/09/2022	750,000.00	748,642.50 0.00	748,642.50	3.79	12/07/2027	1,377	97.55 731,595.00	(17,380.58) 748,975.58	0.94	Aaa AA+
<b>U.S. AGENCIES TOTAL</b>			<b>10,930,000.00</b>	<b>10,842,797.00 0.00</b>	<b>10,842,797.00</b>	<b>3.26</b>		<b>638</b>	<b>97.17 10,619,270.20</b>	<b>(270,948.16) 10,890,218.36</b>	<b>13.63</b>	<b>Aaa AA+</b>
<b>U.S. TREASURIES</b>												
91282CEK3	US TREASURY 2.500 04/30/24	04/28/2022 05/02/2022	3,000,000.00	2,992,734.38 0.00	2,992,734.38	2.63	04/30/2024	61	99.52 2,985,703.14	(13,698.87) 2,999,402.01	3.83	Aaa AA+
912828X88	US TREASURY 2.375 05/15/27	12/07/2022 12/09/2022	250,000.00	235,917.97 0.00	235,917.97	3.77	05/15/2027	1,171	94.01 235,019.53	(4,797.54) 239,817.07	0.30	Aaa AA+
<b>U.S. TREASURIES TOTAL</b>			<b>3,250,000.00</b>	<b>3,228,652.35 0.00</b>	<b>3,228,652.35</b>	<b>2.71</b>		<b>142</b>	<b>99.12 3,220,722.67</b>	<b>(18,496.40) 3,239,219.08</b>	<b>4.13</b>	<b>Aaa AA+</b>
<b>BOARD RESERVES TOTAL</b>			<b>22,493,239.77</b>	<b>22,384,689.12 0.00</b>	<b>22,384,689.12</b>	<b>4.03</b>		<b>327</b>	<b>61.37 22,153,232.64</b>	<b>(289,444.57) 22,442,677.21</b>	<b>28.44</b>	<b>AA+</b>
<b>CAPITAL ASSET RESERVE</b>												
<b>U.S. AGENCIES</b>												
3130AT3B1	FHLBANKS 3.625 08/28/24	08/26/2022 08/30/2022	1,700,000.00	1,700,000.00 0.00	1,700,000.00	3.61	08/28/2024	181	99.02 1,683,425.00	(16,575.00) 1,700,000.00	2.16	Aaa AA+
<b>U.S. AGENCIES TOTAL</b>			<b>1,700,000.00</b>	<b>1,700,000.00 0.00</b>	<b>1,700,000.00</b>	<b>3.61</b>		<b>181</b>	<b>99.02 1,683,425.00</b>	<b>(16,575.00) 1,700,000.00</b>	<b>2.16</b>	<b>Aaa AA+</b>
<b>CAPITAL ASSET RE-SERVE TOTAL</b>			<b>1,700,000.00</b>	<b>1,700,000.00 0.00</b>	<b>1,700,000.00</b>	<b>3.61</b>		<b>181</b>	<b>99.02 1,683,425.00</b>	<b>(16,575.00) 1,700,000.00</b>	<b>2.16</b>	<b>Aaa AA+</b>



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
<b>CONSTRUCTION</b>												
<b>BANK DEPOSITS</b>												
632519671	JPMorgan Commercial Checking Account	02/29/2024 02/29/2024	12,433.07	12,433.07 0.00	12,433.07	0.00		1	1.00 12,433.07	0.00 12,433.07	0.02	NA
<b>BANK DEPOSITS TOTAL</b>			<b>12,433.07</b>	<b>12,433.07 0.00</b>	<b>12,433.07</b>	<b>0.00</b>		<b>1</b>	<b>1.00 12,433.07</b>	<b>0.00 12,433.07</b>	<b>0.02</b>	<b>NA</b>
<b>LGIP</b>												
TEXPOOL	TexPool	02/29/2024 02/29/2024	5,075,814.79	5,075,814.79 0.00	5,075,814.79	5.25		1	1.00 5,075,814.79	0.00 5,075,814.79	6.52	AAA
<b>LGIP TOTAL</b>			<b>5,075,814.79</b>	<b>5,075,814.79 0.00</b>	<b>5,075,814.79</b>	<b>5.25</b>		<b>1</b>	<b>1.00 5,075,814.79</b>	<b>0.00 5,075,814.79</b>	<b>6.52</b>	<b>AAA</b>
<b>CONSTRUCTION TOTAL</b>			<b>5,088,247.86</b>	<b>5,088,247.86 0.00</b>	<b>5,088,247.86</b>	<b>5.24</b>		<b>1</b>	<b>1.00 5,088,247.86</b>	<b>0.00 5,088,247.86</b>	<b>6.53</b>	<b>AAA</b>
<b>ENDOWMENT</b>												
<b>LGIP</b>												
TEXPOOL	TexPool	02/29/2024 02/29/2024	413,036.03	413,036.03 0.00	413,036.03	5.25		1	1.00 413,036.03	0.00 413,036.03	0.53	AAA
<b>LGIP TOTAL</b>			<b>413,036.03</b>	<b>413,036.03 0.00</b>	<b>413,036.03</b>	<b>5.25</b>		<b>1</b>	<b>1.00 413,036.03</b>	<b>0.00 413,036.03</b>	<b>0.53</b>	<b>AAA</b>
<b>ENDOWMENT TOTAL</b>			<b>413,036.03</b>	<b>413,036.03 0.00</b>	<b>413,036.03</b>	<b>5.25</b>		<b>1</b>	<b>1.00 413,036.03</b>	<b>0.00 413,036.03</b>	<b>0.53</b>	<b>AAA</b>
<b>GENERAL OPERATING</b>												
<b>LGIP</b>												
LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	02/29/2024 02/29/2024	38,778,315.11	38,778,315.11 0.00	38,778,315.11	5.52		1	1.00 38,778,315.11	0.00 38,778,315.11	49.78	AAA
<b>LGIP TOTAL</b>			<b>38,778,315.11</b>	<b>38,778,315.11 0.00</b>	<b>38,778,315.11</b>	<b>5.52</b>		<b>1</b>	<b>1.00 38,778,315.11</b>	<b>0.00 38,778,315.11</b>	<b>49.78</b>	<b>AAA</b>
<b>MONEY MARKET FUNDS</b>												



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632519572	JPMorgan Commercial Checking with Interest Account	02/29/2024 02/29/2024	1,192,695.40	1,192,695.40 0.00	1,192,695.40	2.80		1	1.00 1,192,695.40	0.00 1,192,695.40	1.53	NA
<b>MONEY MARKET FUNDS TOTAL</b>			<b>1,192,695.40</b>	<b>1,192,695.40 0.00</b>	<b>1,192,695.40</b>	<b>2.80</b>		<b>1</b>	<b>1.00 1,192,695.40</b>	<b>0.00 1,192,695.40</b>	<b>1.53</b>	<b>NA</b>
<b>MUNICIPAL BONDS</b>												
476637AU7	JERSEY CITY N J REDEV AGY 6.500 05/24/24	05/11/2023 05/24/2023	1,000,000.00	1,009,470.00 0.00	1,009,470.00	5.50	05/24/2024	85	100.08 1,000,782.00	(1,391.44) 1,002,173.44	1.28	NA
<b>MUNICIPAL BONDS TOTAL</b>			<b>1,000,000.00</b>	<b>1,009,470.00 0.00</b>	<b>1,009,470.00</b>	<b>5.50</b>		<b>85</b>	<b>100.08 1,000,782.00</b>	<b>(1,391.44) 1,002,173.44</b>	<b>1.28</b>	<b>NA</b>
<b>COMMERCIAL PAPER</b>												
62479LEL5	MUFG BANK NY 05/20/24	08/25/2023 08/28/2023	1,500,000.00	1,438,155.00 0.00	1,438,155.00	5.78	05/20/2024	81	98.76 1,481,400.00	0.00 1,481,400.00	1.90	P-1 A-1
<b>COMMERCIAL PAPER TOTAL</b>			<b>1,500,000.00</b>	<b>1,438,155.00 0.00</b>	<b>1,438,155.00</b>	<b>5.78</b>		<b>81</b>	<b>98.76 1,481,400.00</b>	<b>0.00 1,481,400.00</b>	<b>1.90</b>	<b>P-1 A-1</b>
<b>GENERAL OPERATING TOTAL</b>			<b>42,471,010.51</b>	<b>42,418,635.51 0.00</b>	<b>42,418,635.51</b>	<b>5.45</b>		<b>6</b>	<b>6.75 42,453,192.51</b>	<b>(1,391.44) 42,454,583.95</b>	<b>54.49</b>	<b>AAA</b>

### INSURANCE RE SERVES

#### LGIP

LSCOP	Lone Star Invest Pool - Corp Overnight Plus Fund	02/29/2024 02/29/2024	1,756,381.64	1,756,381.64 0.00	1,756,381.64	5.52		1	1.00 1,756,381.64	0.00 1,756,381.64	2.25	AAA
<b>LGIP TOTAL</b>			<b>1,756,381.64</b>	<b>1,756,381.64 0.00</b>	<b>1,756,381.64</b>	<b>5.52</b>		<b>1</b>	<b>1.00 1,756,381.64</b>	<b>0.00 1,756,381.64</b>	<b>2.25</b>	<b>AAA</b>
<b>INSURANCE RE- SERVES TOTAL</b>			<b>1,756,381.64</b>	<b>1,756,381.64 0.00</b>	<b>1,756,381.64</b>	<b>5.52</b>		<b>1</b>	<b>1.00 1,756,381.64</b>	<b>0.00 1,756,381.64</b>	<b>2.25</b>	<b>AAA</b>

### LOST REVENUE

#### LGIP

TEXASFIT	Texas Fixed Income Trust Cash Pool	02/29/2024 02/29/2024	4,358,755.63	4,358,755.63 0.00	4,358,755.63	5.51		1	1.00 4,358,755.63	0.00 4,358,755.63	5.59	AAA
<b>LGIP TOTAL</b>			<b>4,358,755.63</b>	<b>4,358,755.63 0.00</b>	<b>4,358,755.63</b>	<b>5.51</b>		<b>1</b>	<b>1.00 4,358,755.63</b>	<b>0.00 4,358,755.63</b>	<b>5.59</b>	<b>AAA</b>
<b>LOST REVENUE TOTAL</b>			<b>4,358,755.63</b>	<b>4,358,755.63 0.00</b>	<b>4,358,755.63</b>	<b>5.51</b>		<b>1</b>	<b>1.00 4,358,755.63</b>	<b>0.00 4,358,755.63</b>	<b>5.59</b>	<b>AAA</b>



## Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
<b>GRAND TOTAL</b>			78,280,671.44	78,119,745.79 0.00	78,119,745.79	5.00		100	23.42 77,906,271.31	(307,411.01) 78,213,682.32	100.00	AAA



## Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending February 29, 2024. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

*Renea Woodruff*

Renea Woodruff, Controller

*Annette Ferguson*

Annette Ferguson, VP of Finance and Administration



## Disclosure

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