



Monthly Financial Report

September 2023



Lee College District

Monthly Financial Report

September 2023

Contents	
Summary Memo	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Twelve Month Operating Revenues/Expenses by Month	Page 4
Twelve Month Operating Revenues/Expenses Cumulative	Page 5
Detail of Summarized Operating Revenue Lines	Page 6
Detail of Summarized Operating Expense Lines	Page 7
Auxiliary Services Revenues and Expenses	Page 8
Athletics Expenses Summary Year-to-Date	Page 9
Workforce Develop Revenues and Expenses by Account	Page 10
Workforce Develop Revenues and Expenses by Program	Page 11
Restricted Federal Programs	Page 12
Restricted State Programs	Page 13
Restricted Local Programs	Page 14
Current Month Checks > \$25,000	Page 15
Cash Projections	Page 16
Facility Projects	Page 17
Investment Reports	Page 18

MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Renea Woodruff
Date: October 19, 2023
Subject: **September 2023 Financial Report**

The monthly financial report for September 2023 indicates that the college is meeting its financial obligations for fiscal year 2024. Year to Date net revenues over expenses are \$3.2 million as of the end of September 2023. This is primarily due to the tuition and various fees applied for registration. The total revenues collected Year-to-Date are approximately \$18.8 thousand more than what was collected during the same period last year, while operating expenses through September 2023 are \$354 thousand less than the same period ending September 2022.

Revenues

Year-to-date revenues are \$8.2 million with 1% from District taxes and 94% from Tuition and Fees. The remaining balance of the revenues are from fees collected during the registration period and miscellaneous revenues.

Expenses

Year to date expenses came in at \$5 million dollars with 68% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of September is approximately \$40.7 million dollars. Of the cash balance, \$25.4 million is Board Reserves; \$11 million is Operating Funds and Construction Funds; \$4.3 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT
OPERATING REVENUES
September-23

REVENUES	2024 Budget	Actual Month September-23	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,865,447	\$ 2,522,687	\$ 6,424,227	\$ 558,780	9.53%
2 Tuition-Out of District	4,177,306	1,931,093	4,146,625	(30,681)	-0.73%
3 Tuition-Non-Resident	478,972	203,944	457,879	(21,093)	-4.40%
4 Tuition -Dual Credit	1,184,441	533,750	1,155,139	(29,302)	-2.47%
5 Tuition Waivers	(1,675,000)	(803,959)	(1,722,469)	(47,469)	2.83%
6 TPEG Transfers-Resident	(602,565)	-	(602,565)	-	0.00%
7 TPEG Transfers-Non-Resident	(28,738)	-	(28,738)	-	0.00%
8 Repeat Course Fee	145,996	71,995	151,979	5,983	4.10%
9 Student Service Fees	285,460	125,474	283,443	(2,017)	-0.71%
10 Registration Fees	601,427	257,900	594,809	(6,618)	-1.10%
11 General Use Fee	2,035,338	946,071	2,032,263	(3,075)	0.00%
12 myBooks Fees	1,796,737	1,103,040	2,027,742	231,005	0.00%
13 International Education Fee	23,667	10,182	23,454	(213)	-0.90%
14 Laboratory Fees	502,592	218,933	487,418	(15,174)	-3.02%
15 Learning Technology Fee	568,752	254,493	573,525	4,773	0.84%
16 Re-Entry Fee Huntsville	364,000	130,500	354,680	(9,320)	-2.56%
17 Student Telehealth Services	124,310	54,663	124,722	412	0.33%
18 Refund -Student Fees	-	-	-	-	0.00%
19 Other Student Fees	463,264	138,784	516,114	52,850	11.41%
20 State Appropriations - Core	20,169,021	-	20,169,021	-	0.00%
21 District Taxes - Maint. & Operations	35,275,850	45,457	35,279,241	3,391	0.01%
22 District Taxes - G.O. Bond Prin. & Interest	5,179,723	1,896	5,178,255	(1,468)	-0.03%
23 Workforce/CE Revenues	1,500,000	108,819	1,461,344	(38,656)	-2.58%
24 Revenue in Lieu of Taxes (PILOT/FTZ)	1,500,000	-	1,500,000	-	0.00%
25 Other Revenues	1,600,000	275,893	1,728,157	128,157	8.01%
26 Interest Income	1,500,000	53,556	1,512,481	12,481	0.83%
Total Revenues:	\$ 83,036,000	\$ 8,185,171	\$ 83,828,746	\$ 792,746	0.95%

LEE COLLEGE DISTRICT
OPERATING EXPENSES
September-23

Expenses	2024 Budget	Actual September-23	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,402,715	\$ 1,069,489	\$ 13,397,359	\$ 5,356	0.04%
2 Salaries-Faculty PT/Overload	4,315,165	201,395	4,243,203	71,962	1.67%
3 Overtime	149,350	2,899	148,009	1,341	0.90%
4 Stipends	825,467	80,233	858,863	(33,396)	-4.05%
5 Salaries-Administrative Support	11,307,747	858,445	11,281,428	26,319	0.23%
6 PT Salaries-Admin Support	131,701	1,846	128,867	2,834	2.15%
7 Salaries-Classified Staff	3,728,258	283,514	3,720,122	8,136	0.22%
8 PT Salaries-Classified Staff	1,054,343	13,614	1,043,748	10,595	1.00%
9 Salaries-Service Staff	2,890,345	228,155	2,893,306	(2,961)	-0.10%
10 PT Salaries-Service Staff	301,573	10,464	303,296	(1,723)	-0.57%
11 Salaries-Student Assistants	180,000	3,426	177,656	2,344	1.30%
12 Employer Medicare	531,403	41,853	531,337	66	0.01%
13 FICA	1,961,407	156,898	1,964,663	(3,256)	-0.17%
14 OBRA Admin Costs	6,500	-	6,500	0	0.00%
15 Group Insurance-Staff	3,769,409	305,485	3,769,409	0	0.00%
16 Workers Compensation	130,000	33,690	57,054	72,946	56.11%
17 Educational Assistance	50,000	1,475	51,475	(1,475)	-2.95%
18 Unemployment Compensation Ins	45,000	-	45,000	0	0.00%
19 State Retirement Match-Grants	1,298,667	79,400	1,276,057	22,610	1.74%
20 ORP Contributions (1.19%)	358,697	18,890	322,448	36,249	10.11%
21 Retirement-New Member Surcharge	75,000	7,329	78,079	(3,079)	-4.11%
22 Employee Assistance Plan	19,750	1,368	21,118	(1,368)	-6.93%
23 Legal Fees	100,000	-	100,000	0	0.00%
24 Contract Service	6,111,249	433,953	5,956,521	154,728	2.53%
25 Instruction Contract Service	587,500	-	567,926	19,574	3.33%
26 Equipment	1,288,509	6,159	1,285,875	2,634	0.20%
27 Insurance	1,468,000	393,821	1,467,557	443	0.03%
28 Other Operating Expense	10,283,823	454,634	10,134,744	149,079	1.45%
29 Repairs/Maintenance	4,623,972	3,623	4,611,418	12,554	0.27%
30 Travel/Professional Development	1,265,899	6,184	1,224,120	41,779	3.30%
31 Utilities	1,643,500	9,614	1,550,353	93,147	5.67%
32 Contingency	1,000,000	-	1,000,000	0	0.00%
33 G.O. Bond Principal	3,940,000	-	3,940,000	0	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,475,750	-	1,475,750	0	0.00%
35 Revenue Bond Principal	1,060,000	-	1,060,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	507,907	-	507,907	0	0.00%
37 Capital Lease - Energy Mgmnt Project	1,147,394	286,197	1,147,394	0	0.00%
Total Expenses:	\$ 83,036,000	\$ 4,994,054	\$ 82,348,563	\$ 687,437	0.83%

Net Revenues/(Expenses): \$ - \$ 3,191,117 \$ 1,480,183

LEE COLLEGE DISTRICT
FY 2024 Unrestricted Actual

	Actual September-23	Projected October-23	Projected November-23	Projected December-23	Projected January-24	Projected February-24	Projected March-24	Projected April-24	Projected May-24	Projected June-24	Projected July-24	Projected August-24	Total FY 2024	2024 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In-District	2,522,686.60	414,764.75	875,899.07	290,451.51	1,018,538.36	22,213.21	102,069.90	890,810.61	250,794.46	48,083.48	(3,603.36)	(8,481.83)	6,424,227	5,865,447	558,780
2 Tuition-Out of District	1,931,093.39	283,411.88	601,673.11	401,322.90	351,201.63	(42,593.62)	(13,877.47)	427,223.11	230,000.52	(18,551.72)	(3,628.45)	(649.87)	4,146,625	4,177,306	(30,681)
3 Tuition-Non-Resident	203,944.00	27,577.07	61,213.32	44,589.40	67,691.99	(6,028.11)	5,282.37	50,027.13	15,396.55	(7,138.34)	(3,744.27)	(932.18)	457,879	478,972	(21,093)
4 Tuition-Dual Credit	533,750.00	105,936.13	280,685.48	122,492.70	46,435.99	129.35	388.04	42,814.24	22,894.62	(3,492.40)	(1,904.22)	5,044.58	1,155,139	1,184,441	(29,302)
5 Tuition Waivers	(803,959.06)	(337,223.84)	(196,460.74)	(71,593.63)	(126,626.66)	(4,643.74)	(31,210.32)	(39,874.62)	(82,541.97)	(26,612.73)	(1,524.92)	(196.38)	(1,722,469)	(1,675,000)	(47,469)
6 TPEG Transfers-Resident	-	-	(278,807.49)	-	-	(224,925.18)	-	-	(98,832.33)	-	-	-	(602,565)	(602,565)	-
7 TPEG Transfers-Non-Resident	-	-	(13,388.46)	-	-	(11,835.02)	-	-	(3,514.52)	-	-	-	(28,738)	(28,738)	-
8 Repeat Course Fee	71,995.00	3,681.27	12,968.13	22,924.30	19,326.69	(2,091.63)	167.33	12,382.47	12,884.46	(2,677.29)	-	(334.66)	151,979	145,996	5,983
9 Student Service Fees	125,474.25	27,106.74	35,756.83	22,476.50	25,765.84	(1,807.22)	2,203.96	29,595.38	18,662.72	(1,537.79)	(206.54)	(48.09)	283,443	285,400	(2,017)
10 Registration Fees	257,900.00	57,208.52	72,612.81	45,797.94	52,696.15	(311.20)	5,134.76	64,417.93	41,285.57	(1,747.89)	51.87	(237.55)	594,809	601,427	(6,618)
11 General Use Fee	946,071.19	193,786.06	277,508.99	169,989.77	194,119.03	(20,774.14)	8,055.46	178,317.77	100,530.78	(12,568.48)	(2,332.04)	(441.84)	2,032,263	2,035,338	(3,075)
12 myBooks Fees	1,103,039.70	153,383.14	274,704.60	199,185.60	182,320.54	(29,630.23)	(2,619.08)	192,299.70	89,918.43	(28,662.48)	(68,843.64)	(37,354.27)	2,027,742	1,796,737	231,005
13 International Education Fee	10,181.70	2,256.87	2,904.08	1,831.52	2,086.38	(114.04)	210.44	2,580.53	1,669.43	(132.82)	(15.88)	(4.05)	23,454	23,667	(213)
14 Laboratory Fees	218,933.40	37,922.10	88,449.87	41,765.06	39,183.79	(5,409.93)	1,376.17	42,359.19	27,325.61	(3,759.64)	(379.05)	(348.15)	487,418	502,592	(15,174)
15 Learning Technology Fee	254,492.50	54,221.49	69,770.69	43,992.48	50,125.40	(2,739.87)	5,055.92	61,997.33	40,108.30	(3,070.45)	(331.58)	(97.23)	573,525	568,752	4,773
16 Re-Entry Fee Huntsville	130,500.00	39,701.63	49,653.08	33,155.09	37,080.14	(1,753.51)	3,235.78	39,678.15	25,669.22	(1,965.08)	(212.21)	(62.23)	354,680	364,000	(9,320)
17 Student Telehealth Services	54,662.50	7,486.72	14,275.85	11,199.44	12,918.02	(62.29)	174.40	14,711.85	9,816.20	(436.00)	-	(24.91)	124,722	124,310	412
18 Refund -Student Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Other Student Fees	138,783.60	5,877.67	81,668.95	6,780.14	113,256.12	11,256.17	14,209.04	88,231.59	21,113.66	25,953.19	5,245.09	3,738.91	516,114	463,264	52,850
20 State Appropriations - Core	-	10,084,510.00	-	-	-	5,042,255.50	-	-	-	5,042,255.50	-	-	20,169,021	20,169,021	-
21 District Taxes - Maint. & Operations	45,457.42	111,753.06	507,847.76	6,813,336.64	19,602,097.25	6,898,695.30	526,623.23	41,780.68	260,099.39	180,401.61	210,021.53	81,126.69	35,279,241	35,275,850	3,391
22 District Taxes - G.O. Bond Prin. & Interest	1,896.40	-	57,524.10	1,003,553.17	2,938,404.57	1,028,553.70	67,359.71	4,450.15	29,532.80	21,869.15	16,662.67	8,448.48	5,179,255	5,179,723	(468)
23 Workforce/CE Revenues	108,818.75	81,531.20	64,914.83	130,106.13	61,477.99	90,564.16	103,329.53	45,170.86	36,331.77	160,613.95	179,634.50	398,850.82	1,461,344	1,500,000	(38,656)
24 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	1,500,000.00	-	-	-	-	-	-	-	-	-	1,500,000	1,500,000	-
25 Other Revenues	275,893.04	72,084.10	74,865.42	64,264.13	83,307.90	86,076.51	163,206.29	84,127.95	194,257.42	85,947.33	357,745.11	186,381.82	1,728,157	1,600,000	128,157
26 Interest Income	53,556.26	185,954.93	55,421.14	64,525.56	95,715.64	179,487.93	107,205.18	212,028.90	124,960.82	99,380.57	126,351.79	207,892.55	1,512,481	1,500,000	12,481
Total Revenues:	8,185,171	11,612,932	3,071,661	10,962,146	24,867,123	13,004,512	1,067,581	2,485,131	1,368,364	5,552,152	809,703.39	842,271	83,828,746	83,036,000	792,746
Expenses															
1 Salaries-Faculty	1,069,489	1,079,744	1,085,539	1,093,958	1,070,695	1,094,672	1,092,340	1,090,849	1,155,438	1,182,350	1,194,737	1,187,550	13,397,359	13,402,715	5,356
2 Salaries-Faculty PT/Overload	201,395	485,082	507,233	471,435	91,670	421,173	459,169	489,492	265,889	310,155	265,108	275,402	4,243,203	4,315,165	71,962
3 Overtime	2,899	12,006	12,322	11,613	20,830	11,004	17,820	15,011	10,188	13,660	7,923	12,733	148,009	149,350	1,341
4 Stipends	80,233	55,629	51,101	52,770	53,324	58,023	54,784	55,878	84,203	10,188	76,794	98,671	858,863	825,467	(33,396)
5 Salaries-Administrative Support	858,445	895,267	911,262	903,459	958,357	897,261	925,080	926,809	971,671	997,483	1,008,212	1,028,121	11,281,428	11,307,747	26,319
6 PT Salaries-Admin Support	1,846	21,370	14,807	11,347	8,027	8,332	7,493	9,009	10,911	13,018	10,883	11,825	128,867	131,701	2,834
7 Salaries-Classified Staff	283,514	299,181	306,050	308,992	309,197	312,699	309,282	309,895	315,020	311,267	323,461	331,562	3,720,122	3,728,258	8,136
8 PT Salaries-Classified Staff	13,614	88,868	90,112	80,126	73,037	94,892	98,888	103,304	104,394	115,538	90,549	90,426	1,043,748	1,054,343	10,595
9 Salaries-Service Staff	228,155	219,550	244,202	245,652	244,844	240,921	232,827	240,452	231,558	232,197	265,463	267,486	2,893,306	2,890,345	(2,961)
10 PT Salaries-Service Staff	10,464	29,273	39,755	18,717	19,169	20,860	31,524	26,386	28,059	31,228	25,115	22,746	303,296	301,573	(1,723)
11 Salaries-Student Assistants	3,426	22,752	24,699	22,073	8,640	8,249	17,562	19,322	23,905	10,567	8,028	8,433	177,656	180,000	2,344
12 Employer Medicare	41,853	44,293	45,218	44,522	39,180	43,881	44,810	45,394	44,047	45,459	45,766	46,914	531,337	531,403	66
13 FICA	156,898	157,760	160,478	159,618	157,396	161,704	163,743	164,806	166,711	166,838	171,958	176,753	1,964,663	1,961,407	(3,256)
14 OBRA Admin Costs	-	-	-	-	-	-	-	6,500	-	-	-	-	6,500	6,500	-
15 Group Insurance-Staff	305,485	291,341	306,685	334,996	306,809	302,394	327,055	308,546	314,689	324,064	302,093	325,252	3,769,409	3,769,409	-
16 Workers Compensation	33,690	-	-	-	10,257	1,900	3,997	585	4,847	1,778	-	-	57,054	130,000	72,946
17 Educational Assistance	1,475	-	-	-	21,429	-	3,571	-	10,714	10,714	-	3,571	51,475	50,000	(1,475)
18 Unemployment Compensation Ins	-	-	29,478	-	-	-	5,309	-	1,445	-	-	8,768	45,000	45,000	-
19 State Retirement Match-Grants	79,400	102,125	103,965	108,690	110,683	101,121	109,152	110,825	110,423	112,695	111,884	115,092	1,276,557	1,298,667	22,610
20 ORP Contributions (1.19%)	18,890	26,214	4,631	28,237	50,795	25,641	4,448	49,829	28,048	28,196	28,655	28,865	322,448	358,697	36,249
21 Retirement-New Member Surcharge	7,329	7,773	8,305	8,285	6,042	5,482	6,246	5,177	4,996	5,358	6,301	6,783	78,079	75,000	(3,079)
22 Employee Assistance Plan	1,368	3,292	-	3,292	1,646	1,646	1,646	1,646	1,646	1,646	1,646	1,646	21,118	19,750	(1,368)
23 Legal Fees	-	17,812	9,913	4,587	6,632	6,944	-	22,630	7,309	7,745	6,665	7,761	100,000	100,000	-
24 Contract Service	433,953	427,577	435,750	189,135	881,901	440,851	563,493	404,580	880,740	492,365	330,973	475,203	5,956,521	6,111,249	154,728
25 Instruction Contract Service	-	-	-	231,395	21,846	-	725	29,504	216,495	47,442	8,331	12,189	567,926	587,500	19,574
26 Equipment	6,159	4,602	69,244	43,773	98,235	67,736	33,221	114,669	442,513	70,025	90,771	244,927	1,285,875	1,288,509	2,634
27 Insurance	393,821	74,019	-	-	-	46,515	5,893	56,228	-	-	31,082	860,000	1,467,557	1,468,000	443
28 Other Operating Expense	454,634	483,501	636,364	1,159,257	800,545	901,026	784,659	462,503	972,281	995,406	1,246,516	1,238,051	10,134,744	10,283,823	149,079
29 Repairs/Maintenance	3,623	417,082	453,211	316,364	391,368	213,180	373,094	432,227	282,023	519,525	448,980	760,739	4,611,418	4,623,972	12,554
30 Travel/Professional Development	6,184	99,689	120,507	78,770	89,750	181,773	194,832	137,020	72,191	87,384	72,021	84,000	1,224,120	1,265,899	41,779
31 Utilities															

LEE COLLEGE DISTRICT
FY 2024 Unrestricted Actual/Cumulative

	Actual September-23	Projected October-23	Projected November-23	Actual December-23	Projected January-24	Projected February-24	Projected March-24	Projected April-24	Actual May-24	Projected June-24	Projected July-24	Projected August-24	2024 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	2,522,687	2,937,451	3,813,350	4,103,802	5,122,340	5,144,553	5,246,623	6,137,434	6,388,228	6,436,312	6,432,709	6,424,227	5,865,447	558,780
2 Tuition-Out of District	1,931,093	2,214,505	2,816,178	3,217,501	3,568,703	3,526,109	3,512,232	3,939,455	4,169,455	4,150,904	4,147,275	4,146,625	4,177,306	(30,681)
3 Tuition-Non-Resident	203,944	231,521	292,734	337,324	405,016	398,988	404,270	454,297	469,694	462,555	458,811	457,879	478,972	(21,093)
4 Tuition -Dual Credit	533,750	639,686	920,372	1,042,864	1,089,300	1,089,430	1,089,818	1,132,632	1,155,527	1,152,034	1,150,094	1,155,139	1,184,441	(29,302)
5 Tuition Waivers	(803,959)	(1,141,183)	(1,337,644)	(1,409,237)	(1,535,864)	(1,540,508)	(1,571,718)	(1,611,593)	(1,694,135)	(1,720,747)	(1,722,272)	(1,722,469)	(1,675,000)	(47,469)
6 TPEG Transfers-Resident	0	-	(278,807)	(278,807)	(278,807)	(503,733)	(503,733)	(503,733)	(602,565)	(602,565)	(602,565)	(602,565)	(602,565)	-
7 TPEG Transfers-Non-Resident	0	-	(13,388)	(13,388)	(13,388)	(25,223)	(25,223)	(25,223)	(28,738)	(28,738)	(28,738)	(28,738)	(28,738)	-
8 Repeat Course Fee	71,995	75,676	88,644	113,569	130,895	128,804	128,971	141,354	154,238	151,561	152,314	151,799	145,996	5,983
9 Student Service Fees	125,474	152,581	188,338	210,814	236,580	234,773	236,977	266,572	285,235	283,697	283,491	283,443	285,460	(2,017)
10 Registration Fees	257,900	315,109	387,721	433,519	486,215	485,904	491,039	555,457	596,742	594,995	595,046	594,809	601,427	(6,618)
11 General Use Fee	946,071	1,139,857	1,417,366	1,587,356	1,781,475	1,760,701	1,768,756	1,947,074	2,047,605	2,035,036	2,032,704	2,032,263	2,035,338	(3,075)
12 myBooks Fees	1,103,040	1,256,423	1,531,127	1,730,313	1,912,634	1,883,003	1,880,384	2,072,684	2,162,602	2,133,940	2,065,096	2,027,742	1,796,737	231,005
13 International Education Fee	10,182	12,439	15,343	17,174	19,261	19,147	19,357	21,937	23,607	23,474	23,458	23,454	23,667	(213)
14 Laboratory Fees	218,933	256,855	345,305	382,070	416,254	410,844	412,220	449,580	471,905	468,146	467,767	467,418	502,592	(35,174)
15 Learning Technology Fee	254,493	308,714	378,485	422,477	472,603	469,863	474,919	536,916	577,024	573,954	573,622	573,525	568,752	4,773
16 Re-Entry Fee Huntsville	130,500	185,202	239,855	278,010	330,090	328,336	341,572	391,250	429,219	427,254	427,042	426,980	364,000	62,980
17 Student Telehealth Services	54,663	62,149	76,425	87,625	100,543	100,480	100,655	115,366	125,183	124,747	124,747	124,722	124,310	412
18 Refund -Student Fees	0	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Other Student Fees	138,784	144,661	226,330	233,110	346,366	357,623	371,832	460,063	481,177	507,130	512,375	516,114	463,264	52,850
20 State Appropriations - Core	0	10,084,510	10,084,510	10,084,510	10,084,510	15,126,766	15,126,766	15,126,766	15,126,766	20,169,021	20,169,021	20,169,021	20,169,021	-
21 District Taxes - Maint. & Operations	45,457	157,210	665,058	7,478,395	27,080,492	33,979,187	34,505,811	34,547,591	34,807,691	34,988,092	35,198,114	35,279,241	35,275,850	3,391
22 District Taxes - G.O. Bond Prin. & Interest	1,896	1,896	59,420	1,062,974	4,001,378	5,029,932	5,097,292	5,101,742	5,131,275	5,153,144	5,169,806	5,178,255	5,179,723	(1,468)
23 Workforce/CE Revenues	108,819	190,350	255,265	385,371	446,849	537,413	640,743	685,913	722,275	882,859	1,062,494	1,461,344	1,500,000	(38,656)
24 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	-
25 Other Revenues	275,893	347,977	422,843	487,107	570,415	656,491	819,697	903,825	1,098,083	1,184,830	1,541,775	1,728,157	1,600,000	128,157
26 Interest Income	53,556	239,511	294,932	359,458	455,174	634,661	741,867	953,896	1,078,856	1,178,237	1,304,589	1,512,481	1,500,000	12,481
Total Revenues:	8,185,171	19,813,102	22,889,764	33,851,910	58,729,033	71,733,545	72,811,125	75,301,256	76,676,920	82,229,071	83,038,775	83,881,045	83,036,000	845,045.42
Expenses														
1 Salaries-Faculty	1,069,489	2,149,233	3,234,772	4,328,729	5,399,424	6,494,096	7,586,436	8,677,285	9,832,723	11,015,073	12,209,809	13,397,359	13,402,715	5,356
2 Salaries-Faculty PT/Overload	201,395	686,477	1,193,710	1,665,144	1,756,814	2,177,987	2,637,156	3,126,648	3,392,538	3,702,693	3,967,801	4,243,203	4,315,165	71,962
3 Overtime	2,899	14,906	27,227	38,840	59,670	70,674	88,494	103,505	113,693	127,353	135,276	148,009	149,350	1,341
4 Stipends	80,233	135,862	186,963	239,733	293,057	351,080	405,863	461,742	545,944	622,738	721,409	858,863	825,467	(33,396)
5 Salaries-Administrative Support	858,445	1,753,712	2,664,974	3,568,433	4,526,790	5,424,051	6,349,131	7,275,940	8,247,612	9,245,095	10,253,307	11,281,428	11,307,747	26,319
6 PT Salaries-Admin Support	1,846	23,216	38,022	49,370	57,396	65,728	73,221	82,230	93,142	106,159	117,042	128,867	131,701	2,834
7 Salaries-Classified Staff	283,514	582,695	888,745	1,197,738	1,506,935	1,819,634	2,128,916	2,438,811	2,753,831	3,065,098	3,388,560	3,720,122	3,728,258	8,136
8 PT Salaries-Classified Staff	13,614	102,482	192,594	272,720	345,757	440,650	539,538	642,841	747,236	862,774	953,323	1,043,748	1,054,343	10,595
9 Salaries-Service Staff	228,155	447,705	691,907	937,559	1,182,403	1,423,323	1,656,150	1,896,602	2,128,160	2,360,357	2,625,820	2,893,306	2,890,345	(2,961)
10 PT Salaries-Service Staff	10,464	39,737	79,492	98,209	117,378	138,238	156,792	196,149	224,207	255,435	280,550	303,296	301,573	(1,723)
11 Salaries-Student Assistants	3,426	26,178	50,877	72,950	81,590	89,838	107,400	126,722	150,628	161,195	169,223	177,656	180,000	2,344
12 Employer Medicare	41,853	86,146	131,363	175,886	215,066	258,948	303,758	349,152	393,198	438,657	484,423	531,337	531,403	66
13 FICA	156,898	314,658	475,136	634,754	792,150	953,854	1,117,596	1,282,403	1,449,114	1,615,952	1,787,910	1,964,663	1,961,407	(3,256)
14 OBRA Admin Costs	-	-	-	-	-	-	-	6,500	6,500	6,500	6,500	6,500	6,500	-
15 Group Insurance-Staff	305,485	596,827	903,512	1,238,508	1,545,316	1,847,711	2,174,766	2,483,312	2,798,001	3,122,064	3,444,157	3,769,409	3,769,409	-
16 Workers Compensation	33,690	33,690	33,690	33,690	43,947	45,847	49,844	50,429	55,277	57,054	57,054	57,054	130,000	72,946
17 Educational Assistance	1,475	1,475	1,475	1,475	22,904	22,904	26,475	26,475	37,189	47,904	47,904	51,475	50,000	(1,475)
18 Unemployment Compensation Ins	-	-	29,478	29,478	29,478	34,788	34,788	34,788	36,232	36,232	36,232	45,000	45,000	-
19 State Retirement Match-Grants	79,400	181,526	285,491	394,180	504,864	605,985	715,137	825,962	936,385	1,049,080	1,160,965	1,276,057	1,298,667	22,610
20 ORP Contributions (1.19%)	18,890	45,104	49,734	77,972	128,767	154,008	158,856	208,665	236,733	264,929	293,583	322,448	358,697	36,249
21 Retirement-New Member Surcharge	7,329	15,102	23,408	31,693	37,735	43,218	49,464	54,641	59,636	64,995	71,296	78,079	75,000	(3,079)
22 Employee Assistance Plan	1,368	4,660	4,660	7,952	9,598	11,244	12,889	14,535	16,181	17,827	19,472	21,118	19,750	(1,368)
23 Legal Fees	-	17,812	27,725	32,313	40,944	47,889	47,889	70,519	77,828	85,574	92,239	100,000	100,000	-
24 Contract Service	433,953	861,530	1,297,280	1,486,415	2,368,316	2,809,167	3,372,660	3,777,240	4,657,980	5,150,345	5,481,318	5,956,521	6,111,249	154,728
25 Instruction Contract Service	-	-	-	231,395	253,240	253,965	283,469	499,964	547,406	555,377	567,926	567,926	587,500	19,574
26 Equipment	6,159	10,762	80,006	123,779	222,014	289,750	322,970	437,639	880,153	950,177	1,040,948	1,285,875	1,288,509	2,634
27 Insurance	393,821	467,839	467,839	467,839	467,839	514,354	520,247	576,475	576,475	576,475	607,557	1,407,557	1,468,000	60,443
28 Other Operating Expense	454,634	938,134	1,574,499	2,733,756	3,534,300	4,435,327	5,219,986	5,682,490	6,354,771	6,850,177	8,096,693	8,834,744	10,283,823	1,449,079
29 Repairs/Maintenance	3,623	420,706	873,917	1,190,281	1,581,649	1,794,829	2,217,923	2,700,150	2,982,173	3,551,698	4,000,679	4,836,418	4,623,972	(212,446)
30 Travel/Professional Development	6,184	105,873	226,380	305,150	394,900	576,674	771,505	908,525	980,716	1,068,099	1,140,120	1,224,120	1,265,899	41,779
31 Utilities	9,614	155,642	292,203	344,191	502,551	710,670	837,065	955,585	1,081,380	1,208,917	1,346,864	1,510,353	1,643,500	133,147
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	-
33 G.O. Bond Principal	-	-												

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
September-23

Other Student Fees			Other Revenues		
103700	Parking Fees	\$ 100.00	103604	Housing	\$ 35,700.00
103901	Technology Fee-HC/LC	93,665.00	105300	Recovery of Indirect Costs	-
103920	VIG Test Fee	-	105990	Misc Income	49,648.55
103940	Fuel Charge	-	105990	TDCJ Deposits	117,275.16
103950	Commercial Driver Lic Test	-	105990	Misc Income-Shared Positions	-
103930	ServSafe Fee	-	107010	Duplicate Receipts	20.00
103970	Welding Gases	-	107016	Grant Admin Allowance	-
103980	A/C Lab Manual Fee	-	107100	Gifts - Unrestricted	31,000.00
104000	Accuplacer Fees	-	107110	Rental Fees-Campus Facilities	2,537.57
104002	TSI Assessment Test Fee	105.00	108100	Sales and Services-Cosmetology	462.00
104004	NCLEX Test for Nursing	-	108200	Returned Check Fees	360.00
104003	Testing Center Fees	30.00	108210	Commissions-Vending	-
104100	Installment Fees	27,250.00	108300	Sales-Discounts	(22.22)
104101	Late Installment Fees	2,580.00	108350	Sales-Cash Sales	0.15
104310	Liability Insurance Fees	5,960.00	108900	Box Office Receipts	1,125.00
104700	Graduation Fees	-	109200	Food Sales	37,786.83
104600	Advance Standing Fee	-		Total:	\$ 275,893.04
104750	Transcript Fees	2,043.60			
104820	Background Check Fee	-			
107013	Veteran's Handling Fees	-			
107015	Nursing Mobility Exams	7,050.00			
104500	Schedule Change Fees	-			
	Total	\$ 138,783.60			

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
September-23

Other Operating Expenses		
125200	Tax Appraisal District	\$ (6,319.74)
125800	Athletic Officials	954.60
131000	Supplies	41,846.97
131100	Classroom Supplies	6,597.43
131120	Food	(3,006.86)
131140	TDC Contract Supplies	35.70
131150	Printing/Copier Supplies	(128.12)
131190	Computerized Testing	(6,816.63)
131300	Postage	(1,590.32)
133500	Supplies-Gasoline & Diesel	(1,121.55)
136550	Rentals	3,122.46
138100	Cash Overage/Shortage	(0.06)
138200	Advertising	14,044.00
138250	Public Relations	7,440.00
138300	Institutional Memberships	97,906.42
138320	Web Subscription	169.00
138500	Other Cost (Finance Services)	26,657.14
138530	Cost of Uncollectibles/Write O	540.75
150900	Library Books	1,705.01
150920	Library-Electronic Database	30,269.45
160250	CGS - Bookstore	121,093.75
160300	CGS-Print Shop	9,401.52
160310	Print Shop - Chgbacks	(459.00)
160360	Cost of Goods - Food	10,812.31
160380	Cost of Goods - Nonfood	1,044.78
180100	Scholarships (GT=T&F-Adult)	100,434.78
Total Operating Expense		\$ 454,633.79

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

September-23

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program		
		Revenues	Revenues	
103604	Athletic Housing	\$ 35,700.00	Athletics Housing	\$ 35,700.00
103200	Student Service Fees	\$ 125,474.25	Student Service Fees	\$ 125,474.25
103550	Books and Classroom Materials	\$ 1,103,039.70	Bookstore	\$ 1,103,039.70
108350	Sales-Cash Sales	\$ 0.15	Arena Concessions	\$ 18,831.70
109200	Food Sales	\$ 37,786.83	Café 34-Food Service	\$ 18,933.06
108210	Commissions-Vending	\$ -	Vending Machines	\$ -
108300	Sales-Discounts	\$ (22.22)		
108200	Returned Check Fees	\$ 360.00	Insufficient Checks	\$ 360.00
107110	Rental Fees-Campus Facilities	\$ 1,050.00	Facility and Event Mgmt	\$ 1,050.00
Total:		\$ 1,303,388.71	Total: \$ 1,303,388.71	
		Expenses		
111000	Salaries-Faculty	\$ 4,787.68	Athletic Administration	\$ 31,832.88
111020	Salaries-Faculty PT/Overload	-	Athletic Trainer	-
111030	Overtime	(456.57)	Athletics Housing	-
111035	Stipends	4,658.08	Basketball	52,544.25
113000	Salaries-Administrative	25,755.66	Volleyball	39,398.01
113020	PT Salaries-Administrative	-		
114000	Salaries-Classified Staff	-	Student Recreation	-
114020	PT Salaries-Classified Staff	2,041.83	CAB-Campus Activity Board	2,050.00
114500	Salaries-Service Staff	9,437.44	Student Activities	15,233.21
114520	PT Salaries-Service Staff	560.38	Student Government	-
115000	Salaries-Student Assistants	175.00		
121000	Employer Medicare	773.39	Bookstore	132,948.67
121100	FICA	2,656.44		
121200	Group Insurance-Staff	6,676.72	Café 34-Food Service	29,440.57
122200	State Retirement Match-Grants	3,689.11	Arena Concessions	1,880.83
125800	Athletic Officials	954.60		
126100	Contract Service	1,772.00	Vocational Scholarships	-
131000	Supplies	2,725.32	Theatre Arts Scholarships	-
131100	Classroom Supplies	-		
131900	Non-Capitalized Equip.	-	Facility and Event Mgmt	-
133500	Supplies - Gasoline & Diesel	-	Institutional Public Relation	-
136350	Insurance-Other	10,830.62	Total: \$ 305,328.42	
137100	Repairs/Maintenance	-		
138100	Cash Overage/Shortage	-	Net Revenues/(Expenses): \$ 998,060.29	
138300	Institutional Memberships	3,503.00		
143100	Travel-Student	1,530.69		
160250	Cost of Goods Sold - Bookstore	121,093.75		
160360	Cost of Goods Sold - Food	10,812.31		
160380	Cost of Goods Sold - Nonfood	1,044.78		
180100	Scholarships	90,306.25		
Total:		\$ 305,328.48		
Net Revenues/(Expenses):		998,060.23		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
September-23
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$ 35,700.00	Athletics Housing	\$ 35,700.00
	Expenses		Expenses
111000 Salaries-Faculty	\$ 4,787.68	Athletic Administration	\$ 31,832.88
111035 Stipends	4,658.08	Athletics Housing	-
113000 Salaries - Administrative	3,098.78	Basketball	52,544.25
121000 Employer Medicare	176.19	Volleyball	39,398.01
121100 FICA	753.43	Total:	\$ 123,775.14
121200 Group Insurance-Staff	1,465.58		
122200 State Retirement Match-Grants	1,034.92	Net Revenues/(Expenses):	\$ (88,075.14)
125800 Athletic Officials	954.60		
131000 Supplies	675.32		
136350 Insurance-Other	10,830.62		
138300 Institutional Memberships	3,503.00		
143100 Travel-Student	1,530.69		
180100 Scholarships (GT=T&F-Adult)	90,306.25		
Total:	\$ 123,775.14		
		Net Revenues/(Expenses):	\$ (88,075.14)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of September-23

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$ 108,818.75
Total:	\$ 108,818.75
	Expenses
111020 Salaries-Faculty PT/Overload	\$ 13,643.00
111035 Stipends	307.50
113000 Salaries-Administrative Support	39,119.67
114000 Salaries-Classified Staff	13,296.86
114020 PT Salaries-Classified Staff	1,273.12
131100 Classroom Supplies	6,240.00
131120 Food	(150.00)
131300 Postage	11.61
131900 Non-Capitalized Equipment	609.00
Total:	\$ 74,350.76
Net Revenues/(Expenses):	\$ 34,467.99

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of September-23

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	\$ 26,500.00	Advanced Technician Training	\$ 23,449.00	\$ 3,051.00
W&CD Healthcare Cross Credit (ADMIN)*	-	W&CD Healthcare Cross Credit (ADMIN)*	\$ 11,863.12	(11,863.12)
W&CD Healthcare Open Enrollment	20,798.00	W&CD Healthcare Open Enrollment	\$ 918.75	19,879.25
W&CD EMS Open Enrollment	-	W&CD EMS Open Enrollment	\$ 307.50	(307.50)
W&CD Industrial Cross Credit (ADMIN)*	-	W&CD Industrial Cross Credit (ADMIN)*	\$ 12,044.43	(12,044.43)
W&CD Other Contract Training	22,352.75	W&CD Other Contract Training	\$ 2,925.00	19,427.75
W&CD Indust. Contract Training	-	W&CD Indust. Contract Training	\$ 667.50	(667.50)
W&CD Indust. Open Enrollment	12,015.00	W&CD Indust. Open Enrollment	\$ (9,170.00)	21,185.00
W&CD Exec Director (ADMIN)*	-	W&CD Exec Director (ADMIN)*	\$ 29,793.71	(29,793.71)
W&CD Fieldbus	25,150.00	W&CD Fieldbus	\$ -	25,150.00
W&CD Leisure Learning	1,863.00	W&CD Leisure Learning	\$ 207.75	1,655.25
W&CD Kids at College	-	W&CD Kids at College	\$ 1,344.00	(1,344.00)
W&CD Travel Program	140.00	W&CD Travel Program	\$ -	140.00
W&CD Assessment	-	W&CD Assessment	\$ -	-
W&CD HVAC	-	W&CD HVAC	\$ -	-
Total Revenue	\$ 108,818.75	Total Expenses	\$ 74,350.76	\$ 34,467.99

* Administrative programs will not have a revenue source.

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
September-23**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
Direct Loans 2024	900,000.00	Direct Loans 2024	959,334.00	(59,334.00)
DOL/ETA Job Corbs Schlor 2023	-	DOL/ETA Job Corbs Schlor 2023	10,972.65	(10,972.65)
Ed Opportunity Center 2022-26	20,718.34	Ed Opportunity Center 2022-26	19,183.65	1,534.69
Federal Work Study & JLD 2023	-	Federal Work Study & JLD 2023	(900.82)	900.82
Federal Work Study 2024	3,521.63	Federal Work Study 2024	2,222.06	1,299.57
Mid-America Arts Alliance 2023	-	Mid-America Arts Alliance 2023	-	-
NSF STEM Kickstarter 2.0	-	NSF STEM Kickstarter 2.0	814.40	(814.40)
PELL - 2024	3,300,000.00	PELL - 2024	4,164,259.00	(864,259.00)
Perkins Administrative 2023	-	Perkins Administrative 2023	-	-
Perkins - Other 2024	-	Perkins - Other 2024	6,791.91	(6,791.91)
Perkins Guidance/Counsel 2023	-	Perkins Guidance/Counsel 2023	12,220.38	(12,220.38)
Perkins Spec Pops 2024	-	Perkins Spec Pops 2024	1,752.50	(1,752.50)
Perkins Prof Develop 2024	-	Perkins Prof Develop 2024	16,677.19	(16,677.19)
SEOG 2024	31,250.00	SEOG 2024	31,250.00	-
Small Business Develop 2023	-	Small Business Develop 2023	8,222.95	(8,222.95)
Student Support Serv 2020-2025	20,651.36	Student Support Serv 2020-2025	19,121.63	1,529.73
TCEQ Living Shorelines	-	TCEQ Living Shorelines	195.51	(195.51)
Title V Pathways 2019-2024	20,294.00	Title V Pathways 2019-2024	20,294.00	-
Total Revenues: \$	<u>4,296,435.33</u>	Total Expenses - All Purposes: \$	<u>5,272,411.01</u>	<u>\$ (975,975.68)</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
September-23**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues	State Grants/Contracts Expenses	Variance Over/(Under)
TEOG 2023	\$ -	\$ -
Texas College Work Study 2023	-	-
Total Revenues:	\$ -	\$ -

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
September-23**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Achieve the Dream	\$ 595.45	Achieve the Dream	\$ 595.45	\$ -
Chicago Community Foundation	-	Chicago Community Foundation	-	-
CCPIW - Community College Partnership Initiative	-	CCPIW - Community College Partnership Initiative	-	-
Criterion	-	Criterion	-	-
Ed Opp Center Match	-	Ed Opp Center Match	-	-
Educate Texas Grant	-	Educate Texas Grant	-	-
Energy Venture Camp	-	Energy Venture Camp	-	-
Exxon CCPI	-	Exxon CCPI	-	-
1st Generation College Celebration	-	1st Generation College Celebration	-	-
GTF - Emergency Aid	-	GTF - Emergency Aid	-	-
HEB Emergency Aid	2,035.00	HEB Emergency Aid	2,035.00	-
JP Morgan Single Parent Support	6,340.00	JP Morgan Single Parent Support	6,340.00	-
MD Anderson - UVR	-	MD Anderson - UVR	-	-
MD Anderson - Be Well Baytown	1,065.27	MD Anderson - Be Well Baytown	1,065.27	-
Powell-Huntsville Scholarship	-	Powell-Huntsville Scholarship	-	-
SBDC LC Match 2023	65.12	SBDC LC Match 2023	65.12	-
SBDC Program Income	-	SBDC Program Income	-	-
Temple Dana Center Math Pathways	193.19	Temple Dana Center Math Pathways	193.19	-
Temple Scaling Texas Pathways	-	Temple Scaling Texas Pathways	-	-
Texans Standing Tall SBI	-	Texans Standing Tall SBI	-	-
Texas Mutual Insurance Grant	1,900.00	Texas Mutual Insurance Grant	1,900.00	-
Tourism - MMA	-	Tourism - MMA	-	-
Tourism - PAC 2023	-	Tourism - PAC 2023	-	-
Trellis Huntsville Scholarship	166.43	Trellis Huntsville Scholarship	166.43	-
WEI CSSM Project	-	WEI CSSM Project	-	-
Total Revenues	\$ 12,360.46	Total Expenses	\$ 12,360.46	\$ -

Lee College
Checks > \$25,000
Sep-23

Payment Date	Supplier Name	Payment Amount	Account	Explanation
9/5/2023	AXIS BUILDERS, LLC*	174,316.00	MAIN	Student Center Renovation
9/5/2023	Rotolo Consultants, Inc*	49,619.00	MAIN	Lawn care
9/5/2023	Staples Advantage	30,120.73	MAIN	Multiple Invoices
9/5/2023	TEXAS AIR SYSTEMS *	64,940.00	MAIN	Moler Hall Repairs/ 909 Decker Drive
9/7/2023	AXIS BUILDERS, LLC*	189,036.00	MAIN	Student Center Renovation
9/7/2023	Government Leasing and Finance Inc	284,908.75	MAIN	Refinance
9/7/2023	Johnson Controls Inc*	82,169.99	MAIN	HVAC Repairs/Daycare
9/7/2023	TASB Risk Management Fund	416,680.00	MAIN	Multi Insurance
9/11/2023	E Contractors USA, LLC*	106,376.87	BOND	Drainage and Parking Lot 200 Lee Drive
9/14/2023	Adtaxi *	29,500.00	MAIN	Advertising
9/14/2023	Baytown Little Theater Inc	26,305.00	MAIN	Ticket Sales for "Info the Woods"
9/14/2023	Texas Association of Community Colleges	47,976.00	MAIN	Membership
9/18/2023	AXIS BUILDERS, LLC*	146,318.00	BOND	ADA
9/21/2023	Rotolo Consultants, Inc*	28,622.94	MAIN	Lawn care
9/21/2023	TXU Energy Retail Company LLC	108,138.60	MAIN	Utilities
9/26/2023	Zogo Technologies *	53,200.00	MAIN	Analytics Support/Upgrade Renewal - I.T.

Total Checks >\$25K from Operating/Construction \$ 1,838,227.88

Lee College District

Projected Cash Balances for FYE 2023

REVENUES	Projected Cash Flows	Projected FYE 2024	Revenue and Expense Asumptions for FY 2024
	September 2023		
Tuition-Resident In- District	\$ 2,522,687	\$ 6,424,227	Projected 2024 Revenue
Tuition-Out of District	1,931,093	4,146,625	Projected 2024 Revenue
Tuition-Non-Resident	203,944	457,879	Projected 2024 Revenue
Tuition -Dual Credit	533,750	1,155,139	Projected 2024 Revenue
Tuition Waivers	(803,959)	(1,722,469)	Projected 2024 Revenue
TPEG Transfers-Resident	-	(602,565)	Projected 2024 Revenue
TPEG Transfers-Non-Resident	-	(28,738)	Projected 2024 Revenue
Repeat Course Fee	71,995	151,979	Projected 2024 Revenue
Student Service Fees	125,474	283,443	Projected 2024 Revenue
Registration Fees	257,900	594,809	Projected 2024 Revenue
General Use Fee	946,071	2,032,263	Projected 2024 Revenue
myBooks Fees	1,103,040	2,027,742	Projected 2024 Revenue
International Education Fee	10,182	23,454	Projected 2024 Revenue
Laboratory Fees	218,933	487,418	Projected 2024 Revenue
Learning Technology Fee	254,493	573,525	Projected 2024 Revenue
Re-Entry Fee Huntsville	130,500	354,680	Projected 2024 Revenue
Student Telehealth Services	54,663	124,722	Projected 2024 Revenue
Other Student Fees	138,784	516,114	Projected 2024 Revenue
State Appropriations - Core	-	20,169,021	Projected 2024 Revenue
District Taxes - Maint. & Operations	45,457	35,279,241	Projected 2024 Revenue
District Taxes - G.O. Bond Prin. & Interest	1,896	5,178,255	Projected 2024 Revenue
Workforce/CE Revenues	108,819	1,461,344	Projected 2024 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	1,500,000	Projected 2024 Revenue
Other Revenues	275,893	1,728,157	Projected 2024 Revenue
Interest Income	53,556	1,512,481	Projected 2024 Revenue
Total Revenues:	\$ 8,185,170.64	\$ 83,828,745.91	Total Projected Revenue FY '24

Facility Projects - As of 09/30/2023

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
McNair Renovation (Design)	IBI Group Texas	Lost Revenue Funds	2802500000	\$ 163,730.00	\$ 219,910.79	\$ (56,180.79)
McNair Renovation (Construction)	Various	Lost Revenue Funds	2802500000	\$ 2,339,000.00	\$ 2,621,788.83	\$ (282,788.83)
The RAC Project - Programming Only	PBK	McKenzie Scott	2802000000	\$ 10,000.00	\$ 10,000.00	\$ -
The RAC Project - Student Center Project - Design	PBK	McKenzie Scott	5285100021	\$ 415,488.73	\$ 610,891.14	\$ (195,402.41)
The RAC Project - Student Center Project - Construction	Axis Builders	McKenzie Scott	5285100021	\$ 5,827,839.00	\$ 5,078,729.09	\$ 749,109.91
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 67,164.20	\$ 83,552.79	\$ (16,388.59)
Liberty Center Cosmetology Renovations -Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 861,636.54	\$ (22,084.04)
Nursing Renovation Project - Design+	Kirksey Architects	CARES Funds	5275302020	\$ 177,120.50	\$ 176,401.86	\$ 718.64
Nursing Renovation Project - Construction	Axis Builders	CARES Funds	5275302020	\$ 1,627,158.00	\$ 1,587,580.50	\$ 39,577.50
Nursing Renovation Project - Misc. Additions	Various	CARES Funds	5275302020	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30
Air Quality/Ductwork/UV Improvements - Phase 2	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 1,078,365.00	\$ (53,015.00)
Air Quality/Ductwork/UV Improvements - Phase 2	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 46,650.00	\$ -
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 63,940.00	\$ 58,521.33	\$ 5,418.67
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,030,560.00	\$ 341,909.98	\$ 688,650.02
Roofing Repair Project (Design)	Various Vendors/PowerVac USA/	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 64,000.00	\$ 87,938.85	\$ (23,938.85)
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 902,840.00	\$ 994,456.19	\$ (91,616.19)
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 120,500.00	\$ 119,337.77	\$ 1,162.23
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,612,660.00	\$ 148,818.00	\$ 1,463,842.00

LEE COLLEGE DISTRICT
9/30/2023

Fund Source	Par Value	8/31/2023	Net Additions/ (Withdrawals)	9/30/2023	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,206,893.41	\$ 1,349,199.27	\$ (142,305.86)	\$ 1,206,893.41		
Lonestar - General Fund	\$ 1,870,516.81	\$ 3,677,323.61	\$ (1,806,806.80)	\$ 1,870,516.81	5.55%	\$ 11,991.06
BNY Mellon* - Operating	\$ 5,500,000.00	\$ 7,782,218.75	\$ (2,426,093.75)	\$ 5,356,125.00	5.45%	\$ 25,716.67
Total Unrestricted Cash and Cash Equiv.	\$ 8,577,410.22	\$ 28,993,908.42	\$ (4,375,206.41)	\$ 8,433,535.22		\$ 37,707.73
Restricted						
Lone Star - Board Reserves	\$ 1,897,619.05	\$ 1,888,960.09	\$ 8,658.96	\$ 1,897,619.05	5.55%	\$ 8,658.96
BNY Mellon - Board Reserves	\$ 20,180,000.00	\$ 20,071,449.35	\$ -	\$ 20,071,449.35	3.56%	\$ 200,456.59
Total Board Reserves	\$ 22,077,619.05	\$ 20,585,478.10	\$ 8,658.96	\$ 21,969,068.40		\$ 209,115.55
BNY Mellon - Capital Asset Reserves	\$ 1,700,000.00	\$ 1,700,000.00	\$ -	\$ 1,700,000.00	3.63%	\$ 5,135.42
BNY Mellon - Insurance Reserves	\$ 1,350,000.00	\$ 1,350,000.00	\$ -	\$ 1,350,000.00	5.20%	\$ 7,020.00
Lone Star - Insurance Reserves	\$ 362,129.38	\$ 360,476.96	\$ 1,652.42	\$ 362,129.38	5.55%	\$ 1,652.42
Tex Pool - Endowment Fund	\$ 403,948.05	\$ 402,188.85	\$ 1,759.20	\$ 403,948.05	5.32%	\$ 1,759.20
Chase - Construction	\$ 13,601.67	\$ 141,357.56	\$ (127,755.89)	\$ 13,601.67		
TexPool - Construction	\$ 2,174,497.37	\$ 2,424,585.99	\$ (250,088.62)	\$ 2,174,497.37	5.32%	\$ 9,911.38
TXFIT - Lost Revenue Funds	\$ 4,259,513.41	\$ 4,240,598.40	\$ 18,914.82	\$ 4,259,513.22	5.47%	\$ 18,914.82
Total Restricted Cash	\$ 32,341,308.93	\$ 33,161,886.22	\$ (346,859.11)	\$ 32,232,758.09		\$ 253,508.79
Total Cash (Restricted and Unrestricted)	\$ 40,918,719.15	\$ 62,155,794.64	\$ (4,722,065.52)	\$ 40,666,293.31		\$ 291,216.52

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment A

Prepared by:

Annette Ferguson

Annette Ferguson - VP of Finance
Renea Woodruff

Renea Woodruff - Controller

* Bank of New York Mellon (BNY Mellon)

"INVESTMENT DISCLOSURE"

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
3. Is the institution associated with an independent endowment or foundation? Yes

Lee College Foundation; Cash and Investments Market Value as of 8/31/2023 \$17,089,448.97
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.