

Monthly Financial Report

June 2023





Lee College District

Monthly Financial Report

June 2023

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Renea Woodruff
Date: July 20, 2023
Subject: **June 2023 Financial Report**

The monthly financial report for June 2023 indicates that the college is meeting its financial obligations for fiscal year 2023. Year to Date net revenues over expenses are \$16 million as of the end of June 2023. This is primarily due to the property tax collections. The total revenues collected Year-to-Date are approximately \$8.5 million more than what was collected during the same period last year, while operating expenses through June 2023 are \$8.4 million more than the same time period ending June 2022.

Revenues

Year-to-date revenues are \$69 million with 57% from District taxes 22% from Tuition and Fees and 12% from the State Appropriations. The remaining balance of the revenues are from foreign trade zone revenues, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$53 million dollars with 63% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of June is approximately \$53 million dollars. Of the cash balance, \$25 million is Board Reserves; \$22 million is Operating Funds and Construction Funds; \$6 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT
OPERATING REVENUES
June-23

REVENUES	2023 Budget	Actual Month June-23	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,030,008	\$ 46,914	\$ 5,719,997	\$ 689,989	13.72%
2 Tuition-Out of District	3,946,899	(17,882)	4,016,641	69,742	1.77%
3 Tuition-Non-Resident	300,695	(6,800)	460,550	159,855	53.16%
4 Tuition -Dual Credit	1,037,444	(3,375)	1,138,885	101,441	9.78%
5 Tuition Waivers	(1,675,000)	(27,103)	(1,704,911)	(29,911)	1.79%
6 TPEG Transfers-Resident	(538,614)	0	(449,263)	89,351	-16.59%
7 TPEG Transfers-Non-Resident	(18,042)	0	(27,943)	(9,901)	54.88%
8 Repeat Course Fee	176,176	(2,720)	145,996	(30,180)	-17.13%
9 Student Service Fees	265,099	(1,482)	274,480	9,381	3.54%
10 Registration Fees	559,462	(1,685)	578,296	18,834	3.37%
11 General Use Fee	1,877,939	(12,108)	1,957,056	79,117	0.00%
12 myBooks Fees	1,700,000	(23,282)	1,539,737	(160,263)	0.00%
13 International Education Fee	22,013	(128)	22,757	744	3.38%
14 Laboratory Fees	486,924	(3,613)	483,261	(3,663)	-0.75%
15 Learning Technology Fee	622,682	(3,079)	568,752	(53,930)	-8.66%
16 Student Telehealth Services	128,500	(438)	124,310	(4,190)	-3.26%
17 Refund -Student Fees	0	0	(1,303)	(1,303)	0.00%
18 Other Student Fees	397,869	25,784	463,264	65,395	16.44%
19 State Appropriations - Core	680,406	64,639	680,409	3	0.00%
20 State Appropriations - Student Success	1,597,747	151,786	1,597,748	1	0.00%
21 State Appropriations - Contact Hours	8,232,408	782,078	8,232,403	(5)	0.00%
22 District Taxes - Maint. & Operations	34,048,891	174,780	34,290,294	241,403	0.71%
23 District Taxes - G.O. Bond Prin. & Interest	5,208,042	21,547	5,096,483	(111,559)	-2.14%
24 Workforce/CE Revenues	1,501,452	170,098	1,235,070	(266,382)	-17.74%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	1,350,000	0	2,274,966	924,966	68.52%
26 Other Revenues	1,300,000	74,133	1,440,139	140,139	10.78%
27 Interest Income	500,000	113,075	1,580,346	1,080,346	216.07%
Total Revenues:	\$ 68,739,000	\$ 1,521,140	\$ 71,738,421	\$ 2,999,422	4.36%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

June-23

Expenses	2023 Budget	Actual June-23	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 12,511,672	\$ 1,108,766	\$ 12,507,523	\$ 4,149	0.03%
2 Salaries-Faculty PT/Overload	3,901,185	292,273	4,061,694	(160,509)	-4.11%
3 Overtime	148,000	16,378	180,500	(32,500)	-21.96%
4 Stipends	674,965	71,716	750,528	(75,563)	-11.20%
5 Salaries-Administrative Support	9,641,867	829,901	9,350,992	290,875	3.02%
6 PT Salaries-Admin Support	210,232	8,729	100,639	109,593	52.13%
7 Salaries-Classified Staff	3,408,099	263,227	3,135,441	272,658	8.00%
8 PT Salaries-Classified Staff	851,617	87,348	817,362	34,255	4.02%
9 Salaries-Service Staff	2,508,577	188,781	2,329,419	179,158	7.14%
10 PT Salaries-Service Staff	257,750	16,375	172,145	85,605	33.21%
11 Salaries-Student Assistants	180,000	8,617	159,380	20,620	11.46%
12 Employer Medicare	476,556	40,732	472,724	3,832	0.80%
13 FICA	1,721,812	149,320	1,733,684	(11,872)	-0.69%
14 OBRA Admin Costs	6,500	0	6,439	61	0.94%
15 Group Insurance-Staff	3,461,516	294,000	3,474,773	(13,257)	-0.38%
16 Workers Compensation	130,000	540	46,371	83,629	64.33%
17 Educational Assistance	50,000	4,500	25,535	24,465	48.93%
18 Unemployment Compensation Ins	45,000	0	25,988	19,012	42.25%
19 State Retirement Match-Grants	1,057,685	77,237	919,025	138,660	13.11%
20 ORP Contributions (1.19%)	345,000	18,735	230,680	114,320	33.14%
21 Retirement-New Member Surcharge	75,000	5,892	78,518	(3,518)	-4.69%
22 Employee Assistance Plan	19,750	1,368	16,467	3,283	16.62%
23 Legal Fees	100,000	8,616	128,127	(28,127)	-28.13%
24 Contract Service	4,804,367	377,057	4,606,449	197,918	4.12%
25 Instruction Contract Service	527,500	6,665	477,770	49,730	9.43%
26 Equipment	908,180	91,470	1,512,675	(604,495)	-66.56%
27 Insurance	668,000	0	339,766	328,234	49.14%
28 Other Operating Expense	7,065,096	373,174	7,124,821	(59,725)	-0.85%
29 Repairs/Maintenance	1,613,945	158,656	1,324,867	289,078	17.91%
30 Travel/Professional Development	997,574	39,208	924,347	73,227	7.34%
31 Utilities	1,509,900	133,376	1,730,528	(220,628)	-14.61%
32 Contingency	1,000,000	0	0	1,000,000	100.00%
33 G.O. Bond Principal	3,518,486	1,785,000	3,515,000	3,486	0.10%
34 G.O. Bond Interest/Other Exp Paid	1,689,456	823,654	2,046,361	(356,905)	-21.13%
35 Revenue Bond Principal	1,030,000	0	1,030,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	545,252	0	565,744	(20,492)	-3.76%
37 Capital Lease - Energy Mgmt Project	1,078,460	249,393	1,076,466	1,994	0.18%
Total Expenses:	\$ 68,739,000	\$ 7,530,703	\$ 66,998,750	\$ 1,740,249	2.53%

Net Revenues/(Expenses): \$ 0 \$ (6,009,563) \$ 4,739,671

LEE COLLEGE DISTRICT
FY 2023 Unrestricted Actual/Projected Per Month

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Total	Total	Variance	
	September-22	October-22	November-22	December-22	January-23	February-23	March-23	April-23	May-23	June-23	July-23	August-23	FY 2023	2023 Budget	to Budget	
Revenues																
1 Tuition-Resident In-District	1,916,133	404,675	854,592	283,386	993,761	21,673	99,587	869,141	244,694	46,914	(7,890)	(6,668)	5,719,997	5,030,008	689,989	
2 Tuition-Out of District	1,890,919	273,176	579,942	386,828	338,517	(41,055)	(13,376)	411,793	221,693	(17,882)	(12,157)	(1,757)	4,016,641	3,946,899	69,742	
3 Tuition-Non-Resident	214,371	26,270	58,312	42,476	64,484	(5,742)	5,032	47,656	14,667	(6,800)	261	(436)	460,550	300,695	159,855	
4 Tuition-Dual Credit	544,125	102,375	271,250	118,375	44,875	125	375	41,375	22,125	(3,375)	(1,992)	(747)	1,138,885	1,037,444	101,441	
5 Tuition Waivers	(770,421)	(343,434)	(200,979)	(72,912)	(128,958)	(4,729)	(31,785)	(40,609)	(84,062)	(27,103)	275	(1,095)	(1,704,911)	(1,675,000)	(29,911)	
6 TPEG Transfers-Resident	0	0	(182,517)	-	-	(147,244)	-	-	(64,699)	-	-	(54,803)	(449,263)	(538,614)	89,351	
7 TPEG Transfers-Non-Resident	0	0	(12,787)	-	-	(11,303)	-	-	(3,357)	-	-	(496)	(27,943)	(18,042)	(9,901)	
8 Repeat Course Fee	67,065	3,740	23,290	19,635	19,635	(2,125)	170	12,580	13,090	(2,720)	(907)	(997)	145,996	176,176	(30,180)	
9 Student Service Fees	122,866	26,123	34,460	21,661	24,831	(1,742)	2,124	28,522	17,986	(1,482)	(811)	(57)	274,480	265,099	9,381	
10 Registration Fees	255,000	55,150	70,000	44,150	50,800	(300)	4,950	62,100	39,800	(1,685)	(1,467)	(202)	578,296	559,462	18,834	
11 General Use Fee	914,368	186,685	267,341	163,761	187,006	(20,013)	7,760	171,784	96,847	(12,108)	(5,798)	(578)	1,957,056	1,877,939	79,117	
12 myBooks Fees	708,343	124,591	223,139	161,796	148,097	(24,068)	(2,127)	156,203	73,040	(23,282)	(5,236)	(757)	1,539,737	1,700,000	(160,263)	
13 International Education Fee	10,017	2,175	2,799	1,765	2,011	(110)	203	2,487	1,609	(128)	(66)	(4)	22,757	22,013	744	
14 Laboratory Fees	244,216	36,446	85,007	35,334	32,853	(5,199)	1,323	35,905	21,457	(3,613)	(373)	(93)	483,261	486,924	(3,663)	
15 Learning Technology Fee	250,415	54,373	69,965	44,115	50,265	(2,748)	5,070	62,170	40,220	(3,079)	(1,906)	(109)	568,752	622,682	(53,930)	
16 Student Telehealth Services	54,438	7,513	14,325	11,238	12,963	(63)	175	14,763	9,850	(438)	(396)	(57)	124,310	128,500	(4,190)	
17 Refund-Student Fees	0	(2,221)	2,221	(1,303)	-	-	(3,429)	3,429	-	-	-	-	(1,303)	-	(1,303)	
18 Other Student Fees	85,374	5,839	81,137	6,736	112,519	11,183	14,117	87,657	20,976	25,784	5,757	6,185	463,264	397,869	65,395	
19 State Appropriations - Core	81,649	81,649	64,639	64,639	-	-	64,639	64,639	64,639	64,639	64,639	64,639	680,409	680,406	3	
20 State Appropriations - Student Success	191,730	191,730	151,786	151,786	-	-	151,786	151,786	151,786	151,786	151,786	151,786	1,597,748	1,597,747	1	
21 State Appropriations - Contact Hours	987,890	987,888	782,078	782,078	-	-	782,078	782,078	782,078	782,078	782,078	782,078	8,232,403	8,232,408	(5)	
22 District Taxes - Maint. & Operations	40,756	108,271	492,022	6,601,020	18,991,259	6,683,719	731,972	40,479	251,994	174,780	92,282	81,741	34,290,294	34,048,891	241,403	
23 District Taxes - G.O. Bond Prin. & Intere	3,315	0	56,678	988,788	2,895,172	1,013,421	66,369	4,385	29,098	21,547	8,821	8,889	5,096,484	5,208,042	(111,559)	
24 Workforce/CE Revenues	156,182	86,345	68,748	137,788	65,108	95,912	109,431	47,838	38,477	170,098	127,421	131,722	1,235,070	1,501,452	(266,382)	
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	2,053,207	-	-	221,759	-	-	-	-	-	2,274,966	1,350,000	924,966	
26 Other Revenues	199,488	93,046	95,386	82,952	107,534	111,107	210,666	106,241	228,614	74,133	54,944	76,028	1,440,139	1,300,000	140,139	
27 Interest Income	46,735	211,579	63,058	73,417	108,905	204,221	121,978	241,246	142,180	113,075	95,467	158,486	1,580,346	500,000	1,080,346	
Total Revenues:	8,214,973	2,723,985	4,006,676	12,206,371	24,121,635	7,874,919	2,550,845	3,405,646	2,374,801	1,521,140	1,344,733	1,392,697	71,738,421	68,739,000	2,999,422	
Expenses																
1 Salaries-Faculty	1,007,951	1,012,546	1,017,980	1,025,875	1,004,060	1,026,545	1,024,358	1,022,960	1,083,529	1,108,766	1,083,657	1,089,296	12,507,523	12,511,672	(4,149)	
2 Salaries-Faculty PT/Overload	257,596	457,114	477,987	444,253	86,384	396,889	432,695	461,269	250,559	292,273	250,495	254,180	4,061,694	3,901,185	(160,509)	
3 Overtime	5,084	14,395	14,773	13,923	24,974	13,193	21,365	17,997	12,214	16,378	11,795	14,407	180,500	148,000	(32,500)	
4 Stipends	43,741	51,951	47,722	49,281	49,798	54,187	51,161	52,184	78,635	71,716	82,089	118,064	750,528	674,965	(75,563)	
5 Salaries-Administrative Support	736,119	744,858	758,165	751,673	797,348	746,517	769,662	771,101	808,426	829,901	810,564	826,659	9,350,992	9,641,867	(290,875)	
6 PT Salaries-Admin Support	3,138	14,330	9,929	7,609	5,382	5,587	5,025	6,041	7,317	8,729	13,759	13,793	100,639	210,232	(109,593)	
7 Salaries-Classified Staff	246,637	253,006	258,815	261,303	261,476	264,438	261,548	262,607	266,401	263,227	272,217	264,307	3,135,441	3,408,099	(272,658)	
8 PT Salaries-Classified Staff	18,302	67,185	68,126	60,576	55,217	71,740	74,760	78,099	78,923	87,348	79,919	77,167	817,362	851,617	(34,255)	
9 Salaries-Service Staff	183,087	178,499	198,541	199,720	199,063	195,873	189,293	195,493	188,261	188,781	207,301	205,507	2,329,419	2,508,577	(179,158)	
10 PT Salaries-Service Staff	4,584	15,350	20,847	9,815	10,052	10,939	16,531	13,837	14,714	16,375	19,396	19,706	172,145	257,750	(85,605)	
11 Salaries-Student Assistants	4,705	18,553	20,141	17,999	7,045	6,726	14,321	15,756	19,494	8,617	12,093	13,930	159,380	180,000	(20,620)	
12 Employer Medicare	37,560	39,687	40,516	39,893	35,106	39,319	40,151	39,467	40,732	40,732	39,394	40,226	472,724	476,556	(3,832)	
13 FICA	137,510	141,195	143,628	142,858	140,869	144,725	146,549	147,501	149,206	149,320	143,684	146,638	1,733,684	1,721,812	(11,872)	
14 OBRA Admin Costs	-	-	-	-	-	-	-	6,439	-	-	-	-	6,439	-	6,439	
15 Group Insurance-Staff	285,404	272,190	286,525	312,975	286,640	282,517	305,556	288,263	294,003	294,000	288,293	278,407	3,474,773	3,461,516	(13,257)	
16 Workers Compensation	32,395	-	-	-	3,116	577	1,214	178	1,473	540	5,840	1,039	46,371	130,000	(83,629)	
17 Educational Assistance	-	-	-	-	9,000	-	-	1,500	-	4,500	2,038	3,997	25,535	50,000	(24,465)	
18 Unemployment Compensation Ins	-	-	21,144	-	-	3,808	-	-	1,036	-	-	-	25,988	45,000	(19,012)	
19 State Retirement Match-Grants	69,914	69,993	71,254	74,492	75,858	69,305	74,809	75,956	75,680	77,237	92,530	91,997	919,025	1,057,685	(138,660)	
20 ORP Contributions (1.19%)	36,638	17,418	3,077	18,763	33,752	17,038	2,956	33,110	18,637	18,735	5,265	25,292	230,680	345,000	(114,320)	
21 Retirement-New Member Surcharge	4,673	8,547	9,132	9,110	6,644	6,028	6,867	5,693	5,493	5,892	4,583	5,857	78,518	75,000	(3,518)	
22 Employee Assistance Plan	-	2,737	2,737	2,737	1,368	1,368	1,368	1,368	1,368	1,368	1,347	1,436	16,467	19,750	(3,283)	
23 Legal Fees	-	19,815	11,028	5,103	9,603	7,725	-	25,175	8,131	8,616	-	32,931	128,127	100,000	(28,127)	
24 Contract Service	457,602	332,370	338,723	147,021	684,629	342,689	438,022	314,494	684,629	377,057	229,739	258,571	4,606,449	4,804,367	(197,918)	
25 Instruction Contract Service	15,658	-	-	185,100	17,475	580	23,601	173,181	37,950	6,665	17,560	-	477,770	527,500	(49,730)	
26 Equipment	11,486	6,012	90,032	57,179	128,319	88,480	40,522	149,787	578,033	91,470	92,567	178,788	1,512,675	908,180	(604,495)	
27 Insurance	287,091	16,920	-	-	10,633	-	1,347	12,853	-	-	-	10,922	339,766	668,000	(328,234)	
28 Other Operating Expense	1,194,637	303,142	398,984	726,824	502,083	564,920	492,750	289,978	387,718	373,174	548,630	1,341,979	7,124,821	7,065,096	(59,725)	
29 Repairs/Maintenance	(44,475)	114,842	128,990	87,109	107,762	58,698	116,497	132,779	77,654	158,656	116,092	274,663	1,324,867	1,613,945	(289,078)	
30 Travel/Professional Development	34,639	71,161	87,031	56,888	64,818	130,609	140,708	98,584	34,801	39,208	86,408	79,493	924,347	997,574	(73,227)	
31 Utilities	149,297	152,713	142,813	54,368	165,610	217,647	132,181	123,946	131,554	133,376	143,542	183,481	1,730,528	1,509,900	(220,628)	
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	1,785,000	-	1,730,000	3,515,000	3,518,486	(3,486)	
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	-	844,728	-	-	823,654	-	377,979	2,046,361	1,689,456	(356,905)	
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,030,000	1,030,000	1,030,000		
36 Revenue Bond/ Other Interest Paid	-	-	1,815	1,250	-	263,664	7,000	-	28,500	-	-	263,514	565,744	545,252	(20,492)	
37 Capital Lease - Energy Mgmt Project	267,838	2,332	-	276,838	1,288	-	276,838	644	644	249,393	650	-	1,076,466	1,076,460	6	
Total Expenses:	5,488,811	4,398,861	4,663,518	5,040,536	4,775,643	5,887,691	5,111,157	4,817,405	5,368,949	7,530,703	4,661,45					

LEE COLLEGE DISTRICT
FY 2023 Unrestricted Actual/Projected Cumulative

	Actual September-22	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Projected July-23	Projected August-23	2023 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	1,916,133	2,320,808	3,175,400	3,458,786	4,452,548	4,474,220	4,573,807	5,442,948	5,687,642	5,734,556	5,726,666	5,719,997	5,030,008	689,989
2 Tuition-Out of District	1,890,919	2,164,095	2,744,037	3,130,865	3,469,382	3,428,326	3,414,950	3,826,743	4,048,436	4,030,555	4,018,398	4,016,641	3,946,899	69,742
3 Tuition-Non-Resident	214,371	240,641	298,953	341,429	405,913	400,170	405,202	452,858	467,525	460,725	460,986	460,550	300,695	159,855
4 Tuition - Dual Credit	544,125	646,500	917,750	1,036,125	1,081,000	1,081,125	1,081,500	1,122,875	1,145,000	1,141,625	1,139,633	1,138,885	1,037,444	101,441
5 Tuition Waivers	(770,421)	(1,113,855)	(1,313,933)	(1,386,845)	(1,515,804)	(1,520,533)	(1,552,318)	(1,592,927)	(1,676,989)	(1,704,092)	(1,703,817)	(1,704,911)	(1,675,000)	(29,911)
6 TPEG Transfers-Resident	0	-	(182,517)	(182,517)	(182,517)	(329,761)	(329,761)	(329,761)	(394,460)	(394,460)	(394,460)	(449,263)	(538,614)	89,351
7 TPEG Transfers-Non-Resident	0	-	(12,787)	(12,787)	(12,787)	(24,090)	(24,090)	(24,090)	(27,447)	(27,447)	(27,447)	(27,943)	(18,042)	(9,901)
8 Repeat Course Fee	67,065	70,805	83,980	107,270	126,905	124,780	124,950	150,620	147,900	146,993	145,996	145,996	176,176	(30,180)
9 Student Service Fees	122,866	148,989	183,449	205,110	229,941	228,199	230,323	258,845	276,830	275,348	274,537	274,480	265,099	9,381
10 Registration Fees	255,000	310,150	380,150	424,300	475,100	474,800	479,500	541,850	581,650	579,965	578,498	578,296	559,462	18,834
11 General Use Fee	914,368	1,101,053	1,368,394	1,532,155	1,719,161	1,699,148	1,706,908	1,878,692	1,975,539	1,963,431	1,957,634	1,957,056	1,877,939	79,117
12 myBooks Fees	708,343	832,934	1,056,073	1,217,869	1,365,966	1,341,898	1,339,770	1,495,973	1,569,013	1,545,731	1,540,494	1,539,737	1,700,000	(160,263)
13 International Education Fee	10,017	12,192	14,991	16,756	18,766	18,656	18,859	21,346	22,955	22,827	22,761	22,757	22,013	744
14 Laboratory Fees	244,216	280,662	365,669	401,003	433,856	428,657	429,979	465,884	487,341	483,728	483,355	483,261	486,924	(3,663)
15 Learning Technology Fee	250,415	304,788	374,753	418,868	469,133	466,385	471,455	533,625	573,845	570,766	568,860	568,752	622,682	(53,930)
16 Student Telehealth Services	54,438	61,950	76,275	87,513	100,476	100,413	100,588	115,351	125,201	124,763	124,367	124,310	128,500	(4,190)
17 Refund -Student Fees	0	(2,221)	0	(1,303)	(1,303)	(1,303)	(4,732)	(1,303)	(1,303)	(1,303)	(1,303)	(1,303)	-	(1,303)
18 Other Student Fees	85,374	91,213	172,351	179,087	291,605	302,788	316,905	404,562	425,538	451,322	457,080	463,264	397,869	65,395
19 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	357,215	421,854	486,493	551,132	615,771	680,409	680,406	3
20 State Appropriations - Student Success	191,730	383,460	535,246	687,032	687,032	687,032	838,818	990,604	1,142,390	1,294,176	1,445,962	1,597,748	1,597,747	1
21 State Appropriations - Contact Hours	987,890	1,975,778	2,757,856	3,539,934	3,539,934	3,539,934	4,322,012	5,104,090	5,886,168	6,668,246	7,450,324	8,232,403	8,232,408	(5)
22 District Taxes - Maint. & Operations	40,756	149,027	641,049	7,242,069	26,233,328	32,917,047	33,649,018	33,689,497	33,941,491	34,116,271	34,208,553	34,290,294	34,048,891	241,403
23 District Taxes - G.O. Bond Prin. & Interest	3,315	3,315	59,993	5,028,781	3,943,953	4,957,374	5,023,742	5,028,127	5,057,225	5,078,774	5,087,594	5,096,483	5,208,042	(111,559)
24 Workforce/CE Revenues	156,182	242,527	311,275	449,063	514,171	610,083	719,514	767,352	805,829	975,926	1,103,348	1,235,070	1,501,452	(266,382)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,053,207	2,053,207	2,053,207	2,274,966	2,274,966	2,274,966	2,274,966	2,274,966	2,274,966	1,350,000	924,966
26 Other Revenues	199,488	292,534	387,920	470,872	578,406	689,513	900,176	1,006,421	1,235,044	1,309,334	1,364,112	1,440,139	1,300,000	140,139
27 Interest Income	46,735	258,314	321,372	394,789	503,694	707,915	829,893	1,071,139	1,213,319	1,326,394	1,421,860	1,580,346	500,000	1,080,346
Total Revenues:	8,214,973	10,938,958	14,945,634	27,152,006	51,273,641	59,148,560	61,699,405	65,105,050	67,479,852	69,000,992	70,345,725	71,738,421	68,739,000	2,999,422
Expenses														
1 Salaries-Faculty	1,007,951	2,020,497	3,038,477	4,064,352	5,068,412	6,094,957	7,119,315	8,142,275	9,225,803	10,334,570	11,418,227	12,507,523	12,511,672	4,149
2 Salaries-Faculty PT/Overload	257,596	714,710	1,192,697	1,636,950	1,723,334	2,120,224	2,552,918	3,014,187	3,264,746	3,557,019	3,807,514	4,061,694	3,901,185	(160,509)
3 Overtime	5,084	19,479	34,252	48,175	73,149	86,342	107,708	125,705	137,919	154,297	166,092	180,500	148,000	(32,500)
4 Stipends	43,741	95,692	143,414	192,695	242,493	296,679	347,841	400,025	478,660	550,376	632,465	750,528	674,965	(75,563)
5 Salaries-Administrative Support	736,119	1,480,977	2,239,142	2,990,815	3,788,164	4,534,680	5,304,342	6,075,443	6,883,868	7,713,770	8,524,333	9,350,992	9,641,867	290,875
6 PT Salaries-Admin Support	3,138	17,468	27,397	35,006	40,388	45,976	51,000	57,041	64,358	73,087	86,846	100,639	210,232	109,593
7 Salaries-Classified Staff	246,637	499,643	758,458	1,019,761	1,281,237	1,545,675	1,807,223	2,069,289	2,335,690	2,598,917	2,871,134	3,135,441	3,408,099	272,658
8 PT Salaries-Classified Staff	18,302	85,487	153,613	214,189	269,406	341,146	415,906	494,005	572,928	660,276	740,195	817,362	851,617	34,255
9 Salaries-Service Staff	183,087	361,586	560,127	759,847	958,910	1,154,783	1,344,076	1,539,569	1,727,830	1,916,613	2,123,912	2,329,419	2,508,577	179,158
10 PT Salaries-Service Staff	4,584	19,934	40,781	50,596	60,648	71,587	88,118	101,955	116,668	133,043	152,439	172,145	257,750	85,605
11 Salaries-Student Assistants	4,705	23,258	43,399	61,398	68,443	75,170	89,491	105,247	124,740	133,357	145,540	159,380	180,000	20,620
12 Employer Medicare	37,560	77,247	117,763	157,656	192,762	232,081	272,321	312,905	352,372	393,104	432,498	472,724	476,556	3,832
13 FICA	137,510	278,705	422,333	565,191	706,060	850,785	997,334	1,144,836	1,294,042	1,443,362	1,587,046	1,733,684	1,721,812	(11,872)
14 OBRA Admin Costs	-	-	-	-	-	-	-	6,439	6,439	6,439	6,439	6,439	6,439	61
15 Group Insurance-Staff	285,404	557,594	844,119	1,157,094	1,443,734	1,726,251	2,031,807	2,320,070	2,614,073	2,908,073	3,196,367	3,474,773	3,461,516	(13,257)
16 Workers Compensation	32,395	32,395	32,395	32,395	35,511	36,088	37,302	37,480	38,953	39,493	45,333	46,371	130,000	83,629
17 Educational Assistance	-	-	-	-	9,000	9,000	10,500	10,500	15,000	15,000	21,538	25,535	50,000	24,465
18 Unemployment Compensation Ins	-	-	21,144	21,144	21,144	24,952	24,952	25,988	25,988	25,988	25,988	25,988	45,000	19,012
19 State Retirement Match-Grants	69,914	139,907	211,161	285,653	361,511	430,816	505,625	581,581	657,260	734,498	827,028	919,025	1,057,685	138,660
20 ORP Contributions (1.19%)	36,638	54,056	57,133	75,896	109,648	126,686	129,642	162,752	181,388	200,124	205,389	230,680	345,000	114,320
21 Retirement-New Member Surcharge	4,673	13,220	22,352	31,462	38,105	44,133	51,001	56,693	62,186	68,078	72,661	78,518	75,000	(3,518)
22 Employee Assistance Plan	-	2,737	2,737	5,474	6,842	8,210	9,578	10,947	12,315	13,683	15,030	16,467	19,750	3,283
23 Legal Fees	-	19,815	30,843	35,946	45,549	53,274	53,274	78,449	86,580	95,196	95,196	128,127	100,000	(28,127)
24 Contract Service	457,602	789,972	1,128,695	1,275,716	1,961,248	2,303,936	2,741,959	3,056,453	3,741,081	4,118,138	4,347,877	4,606,449	4,804,367	197,918
25 Instruction Contract Service	15,658	15,658	15,658	200,758	218,233	218,813	242,414	415,595	453,545	460,210	477,770	477,770	527,500	49,730
26 Equipment	11,486	17,498	107,530	164,709	293,028	381,508	422,300	571,817	1,149,850	1,241,320	1,333,887	1,512,675	908,180	(604,495)
27 Insurance	287,091	304,011	304,011	304,011	304,011	314,644	315,991	328,844	328,844	328,844	328,844	339,766	668,000	328,234
28 Other Operating Expense	1,194,637	1,497,779	1,896,763	2,623,588	3,125,671	3,690,591	4,183,341	4,473,319	4,861,037	5,234,212	5,782,842	7,124,821	7,065,096	(59,725)
29 Repairs/Maintenance	(44,475)	70,367	195,157	282,266	390,028	448,726	565,224	698,003	775,657	934,313	1,050,405	1,324,867	1,613,945	289,079
30 Travel/Professional Development	34,639	105,800	192,831	249,719	314,536	585,853	645,145	719,238	852,614	939,022	1,018,517	1,018,517	997,574	(20,941)
31 Utilities	149,297	302,010	444,823	499,191	664,801	882,448	1,014,629	1,138,575	1,270,129	1,270,129	1,413,671	1,597,152	1,509,900	(87,252)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	1,785,000	1,785,000	3,515,000	3,518,486	3,486
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	844,728	844,728	844,728	844,728	1,668,382	1,668,382	2,046,361	1,689,456	(356,905)
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,030,000	1,030,000	-
36 Revenue Bond/ Other Interest Paid	-	-	1,815	3,065	3,065	266,729	273,729	273,729	302,229	302,229	302,229	565,744	545,252	

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
June-23

Other Student Fees			Other Revenues		
103700	Parking Fees	\$ -	103604	Housing	\$ 6,100.00
103901	Technology Fee-HC/LC	7,085.00	105300	Recovery of Indirect Costs	-
103920	VIG Test Fee	-	105990	Misc Income	29,924.81
103940	Fuel Charge	2,775.00	105990	TDCJ Deposits	-
103950	Commercial Driver Lic Test	5,550.00	105990	Misc Income-Shared Positions	18,699.71
103930	ServSafe Fee	920.00	107010	Duplicate Receipts	35.00
103970	Welding Gases	1,750.00	107100	Gifts - Unrestricted	-
103980	A/C Lab Manual Fee	-	107110	Rental Fees-Campus Facilities	6,487.57
104000	Accuplacer Fees	(20.00)	108100	Sales and Services-Cosmetology	1,254.95
104002	TSI Assessment Test Fee	1,185.00	108200	Returned Check Fees	120.00
104004	NCLEX Test for Nursing	-	108210	Commissions-Vending	751.38
104003	Testing Center Fees	120.00	108350	Sales-Cash Sales	-
104100	Installment Fees	4,350.00	108900	Box Office Receipts	-
104101	Late Installment Fees	392.50	109200	Food Sales	10,759.98
104310	Liability Insurance Fees	18.00			
104600	Advance Standing Fee	80.00			
104750	Transcript Fees	1,528.72			
107015	Nursing Mobility Exams	50.00			
	Total	\$ 25,784.22		Total:	\$ 74,133.40

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
June-23

Other Operating Expenses		
125400	Audit Fees	\$ 27,252.00
131000	Supplies	59,429.39
131100	Classroom Supplies	22,776.35
131120	Food	1,577.34
131140	TDC Contract Supplies	62,916.52
131190	Computerized Testing	22,508.50
131300	Postage	153.08
133500	Supplies-Gasoline & Diesel	(1,100.17)
136550	Rentals	10,323.71
138100	Cash Overage/Shortage	(1.08)
138200	Advertising	28,359.40
138250	Public Relations	1,518.95
138300	Institutional Memberships	32,600.50
138320	Web Subscription	10,188.00
138500	Other Cost (Finance Services)	8,147.85
138501	BEAC	99.76
138502	HEAC	83.70
138530	Cost of Uncollectibles/Write O	9,033.55
138600	CE-TEST/BOOKS	4,920.00
150900	Library Books	14,523.07
150910	Library Periodicals	2,249.52
150920	Library-Electronic Database	893.38
160250	CGS - Bookstore	5,674.46
160300	CGS-Print Shop	7,236.24
160310	Print Shop - Chgbacks	(170.75)
160360	Cost of Goods - Food	4,800.33
160380	Cost of Goods - Nonfood	548.77
180100	Scholarships (GT=T&F-Adult)	35,682.08
180600	Emergency Aid - Students	950.00
Total Operating Expense		\$ 373,174.45

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

June-23

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

<u>By Account Type</u>		<u>By Program</u>	
		<u>Revenues</u>	<u>Revenues</u>
103604	Athletic Housing	\$ 96,200.00	Athletics Housing \$ 96,200.00
103200	Student Service Fees	275,348.60	Student Service Fees 275,348.60
103550	Books and Classroom Materials	1,545,195.20	Bookstore 1,545,195.20
108350	Sales-Cash Sales	6.67	Arena Concessions 17,761.15
109200	Food Sales	213,305.48	Café 34-Food Service 195,551.00
108210	Commissions-Vending	16,064.86	Vending Machines 16,064.86
108200	Returned Check Fees	1,050.00	Insufficient Checks 1,050.00
107110	Rental Fees-Campus Facilities	13,989.74	Facility and Event Management 13,989.74
Total: \$		2,161,160.55	Total: \$ 2,161,160.55
		<u>Expenses</u>	<u>Expenses</u>
111000	Salaries-Faculty	\$ 75,217.40	Athletic Administration \$ 126,609.97
111020	Salaries-Faculty PT/Overload	900.86	Athletic Trainer 9,919.56
111030	Overtime	630.79	Athletics Housing 18,639.82
111035	Stipends	12,500.00	Basketball 271,255.29
113000	Salaries-Administrative	262,022.64	Volleyball 200,707.83
113020	PT Salaries-Administrative	-	
114000	Salaries-Classified Staff	-	Student Recreation 1,546.07
114020	PT Salaries-Classified Staff	26,058.52	CAB-Campus Activity Board 22,931.53
114500	Salaries-Service Staff	65,252.49	Student Activities 168,015.33
114520	PT Salaries-Service Staff	29,456.85	Student Government 216.51
115000	Salaries-Student Assistants	2,760.44	
121000	Employer Medicare	6,548.88	Bookstore 2,015,397.28
121100	FICA	24,244.22	
121200	Group Insurance-Staff	62,744.82	Café 34-Food Service 291,332.56
122200	State Retirement Match-Grants	32,856.99	Arena Concessions 9,385.62
125800	Athletic Officials	26,125.00	
126100	Contract Service	16,085.78	Vocational Scholarships 1,550.00
131000	Supplies	148,753.11	
131100	Classroom Supplies	13.08	Facility and Event Management 2,329.74
133500	Supplies - Gasoline & Diesel	28.28	Institutional Public Relation 30,971.54
136350	Insurance-Other	10,633.00	Total: \$ 3,170,808.65
137100	Repairs/Maintenance	17,727.27	
138100	Cash Overage/Shortage	14.69	Net Revenues/(Expenses): \$ (1,009,648.10)
138250	Public Relations	4,369.31	
138300	Institutional Memberships	1,000.00	
138500	Other Cost	147.96	
139100	Utilities-Electricity	13,434.95	
139200	Utilities-Water/Sewage/Refuge	5,204.87	
141100	Travel	1,661.16	
141350	Travel-Recruitment	14,287.79	
143100	Travel-Student	115,534.73	
160250	Cost of Goods Sold - Bookstore	1,834,173.29	
160360	Cost of Goods Sold - Food	91,647.75	
160380	Cost of Goods Sold - Nonfood	9,683.57	
180100	Scholarships (GT=T&F-Adult)	259,088.16	
Total: \$		3,170,808.65	
Net Revenues/(Expenses):		(1,009,648.10)	

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
June-23
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$ 96,200.00	Athletics Housing	\$ 96,200.00
	Expenses		Expenses
111000 Salaries-Faculty	\$ 75,217.40	Athletic Administration	\$ 126,609.97
111020 Salaries-Faculty PT/Overload	900.86	Athletic Trainer	9,919.56
111035 Stipends	12,500.00	Athletics Housing	18,639.82
113000 Salaries - Administrative	48,664.44	Basketball	271,255.29
121000 Employer Medicare	1,830.80	Volleyball	200,707.83
121100 FICA	7,818.69	Total:	\$ 627,132.47
121200 Group Insurance-Staff	16,881.62		
122200 State Retirement Match-Grants	10,387.74	Net Revenues/(Expenses):	\$ (530,932.47)
125800 Athletic Officials	26,125.00		
126100 Contract Service	6,603.04		
131000 Supplies	11,883.90		
136350 Insurance-Other	10,633.00		
138300 Institutional Memberships	1,000.00		
139100 Utilities - Electricity	13,434.95		
139200 Utilities - Water/Sewer	5,204.87		
141100 Travel	274.94		
141350 Travel-Recruitment	14,287.79		
143100 Travel-Student	105,945.27		
180100 Scholarships (GT=T&F-Adult)	257,538.16		
Total:	\$ 627,132.47		
Net Revenues/(Expenses):	\$ (530,932.47)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of June-23

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$ 974,726.06
Total:	\$ 974,726.06
	Expenses
111020 Salaries-Faculty PT/Overload	\$ 675,500.75
111030 Overtime	725.44
113000 Salaries-Administrative Support	361,162.62
114000 Salaries-Classified Staff	104,122.83
114020 PT Salaries-Classified Staff	49,649.64
115000 Salaries-Student Assistants	2,452.35
126100 Contract Service	184,010.11
126200 Instruction Contract Service	99,124.56
131000 Supplies	43,395.58
131100 Classroom Supplies	54,636.08
131120 Food	(750.00)
131300 Postage	47.85
131900 Non-Capitalized Equipment	12,061.01
137100 Repairs & Maintnance	1,136.82
138200 Advertising	168.00
138250 Public Relations	3,600.00
138300 Institutional Membership	200.00
138310 Registration Fees	450.00
141000 Travel-Teaching Sites	26,412.06
141100 Travel	401.52
142100 Travel-Professional Development	1,160.07
143100 Travel-Student	1,592.62
150100 Capital Equipment	34,756.16
Total:	\$ 1,656,016.07
Net Revenues/(Expenses):	\$ (681,290.01)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of June-23

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	\$ 318,000.00	Advanced Technician Training	\$ 413,518.33	\$ (95,518.33)
Mobile-Go	-	Mobile-Go	133.78	(133.78)
W&CD Professional Development	-	W&CD Professional Development	-	-
W&CD Healthcare Cross Credit (ADMIN)*	-	W&CD Healthcare Cross Credit (ADMIN)*	127,356.79	(127,356.79)
W&CD Healthcare Open Enrollment	92,737.00	W&CD Healthcare Open Enrollment	70,101.16	22,635.84
W&CD EMS Open Enrollment	-	W&CD EMS Open Enrollment	893.03	(893.03)
W&CD Industrial Cross Credit (ADMIN)*	-	W&CD Industrial Cross Credit (ADMIN)*	184,507.78	(184,507.78)
W&CD Other Contract Training	304,114.25	W&CD Other Contract Training	358,574.70	(54,460.45)
W&CD Indust. Contract Training	105,322.50	W&CD Indust. Contract Training	71,648.50	33,674.00
W&CD Indust. Open Enrollment	64,546.00	W&CD Indust. Open Enrollment	85,933.88	(21,387.88)
W&CD Exec Director (ADMIN)*	-	W&CD Exec Director (ADMIN)*	225,142.31	(225,142.31)
W&CD Fieldbus	2,485.00	W&CD Fieldbus	4,000.00	(1,515.00)
W&CD Leisure Learning	38,827.31	W&CD Leisure Learning	5,677.07	33,150.24
W&CD Kids at College	20,870.00	W&CD Kids at College	28,810.22	(7,940.22)
W&CD Travel Program	7,064.00	W&CD Travel Program	32,430.28	(25,366.28)
W&CD Assessment	20,760.00	W&CD Assessment	2,058.57	18,701.43
W&CD HVAC	-	W&CD HVAC	45,229.67	(45,229.67)
Total Revenue	\$ 974,726.06	Total Expenses	\$ 1,656,016.07	\$ (681,290.01)

* Administrative programs will not have a revenue source.

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
June-23**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
CARES Act 2020	\$ 1,697,417.18	CARES Act 2020	\$ 1,694,829.70	\$ 2,587.48
CARES DHSI 2020	43,734.78	CARES DHSI 2020	51,307.65	(7,572.87)
Coastal Management Program Grant	9,713.06	Coastal Management Program Grant	9,713.06	-
Direct Loans 2022	1,273.00	Direct Loans 2022	1,273.00	-
Direct Loans 2023	2,878,000.00	Direct Loans 2023	2,886,342.00	(8,342.00)
DOL/ETA Job Corbs Schlor 2023	291,389.68	DOL/ETA Job Corbs Schlor 2023	308,352.84	(16,963.16)
Dollar Bay Habitat (GBF)	-	Dollar Bay Habitat (GBF)	9,818.05	(9,818.05)
Ed Opportunity Center 2022-26	214,355.98	Ed Opportunity Center 2022-26	235,405.11	(21,049.13)
Federal Work Study & JLD 2023	101,945.18	Federal Work Study & JLD 2023	101,945.18	-
HCDE2022	27,289.45	HCDE2022	23,341.44	3,948.01
LC STEM Project	68,173.40	LC STEM Project	68,173.40	-
Mid-America Arts Alliance 2023	3,000.00	Mid-America Arts Alliance 2023	3,000.00	-
PELL - 2021	(753.00)	PELL - 2021	(753.00)	-
PELL - 2022	(1,090.00)	PELL - 2022	(1,090.00)	-
PELL - 2023	9,405,289.00	PELL - 2023	9,619,037.00	(213,748.00)
Perkins Administrative 2023	17,079.01	Perkins Administrative 2023	21,819.91	(4,740.90)
Perkins - Other 2023	30,231.98	Perkins - Other 2023	63,622.61	(33,390.63)
Perkins Guidance/Counsel 2023	87,232.16	Perkins Guidance/Counsel 2023	105,006.42	(17,774.26)
Perkins Instr Equipment	100,003.81	Perkins Instr Equipment	110,610.30	(10,606.49)
Perkins Spec Pops 2021	(1,200.00)	Perkins Spec Pops 2021	(1,200.00)	-
Perkins Spec Pops 2022	-	Perkins Spec Pops 2022	60.00	(60.00)
Perkins Spec Pops 2023	20,619.80	Perkins Spec Pops 2023	26,206.60	(5,586.80)
Perkins Upgrade Curr 2023	79,971.74	Perkins Upgrade Curr 2023	181,552.30	(101,580.56)
Perkins Prof Develop 2023	23,521.11	Perkins Prof Develop 2023	28,918.90	(5,397.79)
SEOG 2023	181,625.00	SEOG 2023	181,625.00	-
Small Business Develop 2022	12,762.15	Small Business Develop 2022	12,762.15	-
Small Business Develop 2023	-	Small Business Develop 2023	46,419.65	(46,419.65)
Student Support Serv 2020-2025	137,710.27	Student Support Serv 2020-2025	165,039.78	(27,329.51)
TCEQ Living Shorelines	4,777.90	TCEQ Living Shorelines	9,504.94	(4,727.04)
THECB Accelerating Student Success	40,288.44	THECB Accelerating Student Success	40,288.44	-
THECB Accelerating Credentials	37,492.94	THECB Accelerating Credentials	37,492.94	-
THECB True Capacity Grant	8,353.78	THECB True Capacity Grant	8,353.78	-
Title V Pathways 2019-2024	278,103.30	Title V Pathways 2019-2024	278,103.30	-
TWC Wagner PEYSER Texas Talent	60,472.15	TWC Wagner PEYSER Texas Talent	60,472.15	-
TWC Wagner PEYSER Texas Talent 2024	19,781.89	TWC Wagner PEYSER Texas Talent 2024	36,151.17	(16,369.28)
TX Completion Repayment (GEER)	36,369.41	TX Completion Repayment (GEER)	36,369.41	-
USDA Grant - 2021	-	USDA Grant - 2021	(535.00)	535.00
Total Revenues:	\$ 15,914,934.55	Total Expenses - All Purposes:	\$ 16,459,340.18	\$ (544,940.63)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
June-23**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
TEOG 2023	\$ 250,883.00	TEOG 2023	\$ 250,883.00	\$ -
Texas College Work Study 2023	29,650.00	Texas College Work Study 2023	29,650.00	-
Total Revenues:	<u>\$ 280,533.00</u>	Total Expenses	<u>\$ 280,533.00</u>	<u>\$ -</u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
June-23**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Achieve the Dream	\$ 15,000.00	Achieve the Dream	\$ 1,996.48	\$ 13,003.52
Chicago Community Foundation	3,920,155.68	Chicago Community Foundation	3,920,155.68	-
CCPIW - Community College Partnership Initiative	27,000.00	CCPIW - Community College Partnership Initiative	-	27,000.00
Criterion	9,400.00	Criterion	9,400.00	-
Ed Opp Center Match	400.00	Ed Opp Center Match	326.25	73.75
Educate Texas Grant	11,925.00	Educate Texas Grant	-	11,925.00
Energy Venture Camp	-	Energy Venture Camp	2,075.59	(2,075.59)
Exxon CCPI	3,000.00	Exxon CCPI	-	3,000.00
1st Generation College Celebration	489.00	1st Generation College Celebration	411.77	77.23
GTF - Emergency Aid	33,797.61	GTF - Emergency Aid	33,797.61	-
JP Morgan Single Parent Support	103,694.06	JP Morgan Single Parent Support	106,509.06	(2,815.00)
MD Anderson - UVR	-	MD Anderson - UVR	-	-
MD Anderson - Be Well Baytown	13,652.45	MD Anderson - Be Well Baytown	16,015.99	(2,363.54)
Powell-Huntsville Scholarship	4,817.00	Powell-Huntsville Scholarship	4,817.00	-
SBDC Program Income	250.00	SBDC Program Income	274.29	(24.29)
Temple Dana Center Math Pathways	6,000.00	Temple Dana Center Math Pathways	209.94	5,790.06
Temple Scaling Texas Pathways	10,566.95	Temple Scaling Texas Pathways	10,566.95	-
Texans Standing Tall SBI	-	Texans Standing Tall SBI	353.90	(353.90)
Texas Mutual Insurance Grant	5,128.14	Texas Mutual Insurance Grant	5,128.14	-
Tourism - PAC 2023	2,563.21	Tourism - PAC 2023	3,352.37	(789.16)
Trellis Huntsville Scholarship	23,522.06	Trellis Huntsville Scholarship	10,950.40	12,571.66
WEI CSSM Project	8,269.27	WEI CSSM Project	8,269.27	-
Total Revenues	<u>\$ 4,199,630.43</u>	Total Expenses	<u>\$ 4,134,610.69</u>	<u>\$ 65,019.74</u>

Expenditures thru 6/30/2023---FINAL REPORT

CARES Act Students		
Awarded 4/24/2020	\$ 2,028,547.00	
Awarded 1/17/2021	\$ 2,028,547.00	
Awarded 5/13/2021	\$ 7,542,890.00	
TOTAL AWARD		\$ 11,599,984.00
Cash Awards to Students	\$ 7,245,607.00	
CARES Student Books	\$ 2,021,202.40	
CARES Tuition Assistance	\$ 2,333,174.60	
TOTAL EXPENSES		\$ 11,599,984.00
Balance remaining		\$ -

CARES Act Institutional		
Awarded 5/06/2020	\$ 2,028,547.00	
Awarded 1/19/2021	\$ 6,539,272.00	
Awarded 5/13/2021	\$ 7,394,067.00	
TOTAL AWARD		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 940,566.49	
Contract Services-Testing/Professional Cleaning Services	\$ 630,701.81	
Supplies for Basic Needs Center	\$ 766.26	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 49,911.37	
Cleaning Supplies	\$ 196,215.87	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 1,211,411.12	
Cell phones/helpline	\$ 24,599.53	
Rentals	\$ 1,463.84	
Repairs/Maintenance	\$ 22,800.61	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 685,192.80	
Computer Software	\$ 3,036.00	
Plant Improvements/Architect fees	\$ 3,796,280.20	
Tuition Waivers	\$ 297,508.78	
Scholarships - Students for Daycare/First time Free	\$ 427,548.33	
Indirect Costs (per rate agreement)	\$ 404,471.29	
Loss of revenue	\$ 6,344,884.84	
TOTAL EXPENSES		\$ 15,961,886.00
Balance remaining		\$ -

CARES DHSI		
Awarded 6/10/2020	\$ 259,218.00	
Awarded 2/13/2021	\$ 2,437.00	
Awarded 3/2/2021	\$ 469,906.00	
Awarded 8/04/2021	\$ 795,910.00	
TOTAL AWARD		\$ 1,527,471.00
Payroll	\$ 60,994.98	
Contract Services	\$ -	
NonCap Equipment	\$ 21,550.00	
Indirect Costs (per rate agreement)	\$ 27,520.91	
Daycare, flu vaccines, gas cards for students	\$ 29,580.00	
Plant Improvements/Architect fees	\$ 23,187.17	
Loss of Revenue	\$ 1,364,637.94	
TOTAL EXPENSES		\$ 1,527,471.00
Balance remaining		\$ -

Lee College
Checks > \$25,000
Jun-23

Payment Date	Supplier Name	Payment Amount	Account	Explanation
6/1/2023	Dell Marketing LP	31,972.74	MAIN	Computers for Huntsville
6/1/2023	Government Leasing and Finance Inc	276,838.25	MAIN	JCI Refinance - Capital Lease Payment
6/1/2023	Oracle America Inc	40,081.49	MAIN	PeopleSoft License/Support
6/1/2023	SHI Government Solutions	61,624.65	MAIN	ONELOGIN Service Bundle
6/1/2023	Airgas USA LLC	50,000.00	MAIN	Voided
6/6/2023	Darr Equipment LP	45,082.58	MAIN	Equipment for Huntsville
6/13/2023	Whitleypenn	27,252.00	MAIN	Auditors
6/20/2023	AXIS BUILDERS, LLC	291,160.00	MAIN	Student Center Renovations
6/20/2023	TXU Energy Retail Company LLC	83,075.76	MAIN	Electricity
6/22/2023	Hunton Distribution	25,634.00	MAIN	A/C Equip. Classes @ Huntsville
6/27/2023	Generocity Services Inc	64,740.55	MAIN	Multi repairs on Campus/McNair
6/27/2023	Rae Security Southwest LLC	35,848.25	MAIN	Locksmith work around campus
6/29/2023	AXIS BUILDERS, LLC	382,947.00	MAIN	Student Center Renovations
6/29/2023	Allied Fire Protection LLP	35,910.00	MAIN	Replace Fire Pump
6/29/2023	Technical Laboratory Systems Inc	35,073.00	MAIN	A/C Heating learning system Huntsville
Total Checks >\$25K from Operating		\$ 1,487,240.27		

Lee College District

Projected Cash Balances for FYE 2023

REVENUES	Projected Cash Flows	Projected FYE 2023	Revenue and Expense Assumptions for FY 2023
	June 2023		
Tuition-Resident In- District	\$ 46,913.80	\$ 5,719,997.17	Projected 2023 Revenue
Tuition-Out of District	(17,881.67)	4,016,640.58	Projected 2023 Revenue
Tuition-Non-Resident	(6,800.00)	460,550.18	Projected 2023 Revenue
Tuition -Dual Credit	(3,375.00)	1,138,885.38	Projected 2023 Revenue
Tuition Waivers	(27,102.80)	(1,704,911.25)	Projected 2023 Revenue
TPEG Transfers-Resident	-	(449,263.13)	Projected 2023 Revenue
TPEG Transfers-Non-Resident	-	(27,942.70)	Projected 2023 Revenue
Repeat Course Fee	(2,720.00)	145,995.88	Projected 2023 Revenue
Student Service Fees	(1,482.00)	274,480.31	Projected 2023 Revenue
Registration Fees	(1,685.00)	578,295.56	Projected 2023 Revenue
General Use Fee	(12,107.95)	1,957,055.92	Projected 2023 Revenue
myBooks Fees	(23,282.18)	1,539,737.45	Projected 2023 Revenue
International Education Fee	(128.00)	22,756.81	Projected 2023 Revenue
Laboratory Fees	(3,613.30)	483,261.38	Projected 2023 Revenue
Learning Technology Fee	(3,079.00)	568,751.53	Projected 2023 Revenue
Student Telehealth Services	(437.50)	124,310.00	Projected 2023 Revenue
Refund -Student Fees	-	(1,302.58)	Projected 2023 Revenue
Other Student Fees	25,784.22	463,264.33	Projected 2023 Revenue
State Appropriations - Core	64,639.00	680,409.24	Projected 2023 Revenue
State Appropriations - Student Success	151,786.00	1,597,747.81	Projected 2023 Revenue
State Appropriations - Contact Hours	782,078.00	8,232,402.95	Projected 2023 Revenue
District Taxes - Maint. & Operations	174,779.95	34,290,294.07	Projected 2023 Revenue
District Taxes - G.O. Bond Prin. & Interest	21,547.39	5,096,482.96	Projected 2023 Revenue
Workforce/CE Revenues	170,097.50	1,235,069.67	Projected 2023 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	2,274,966.12	Projected 2023 Revenue
Other Revenues	74,133.40	1,440,139.41	Projected 2023 Revenue
Interest Income	113,074.94	1,580,346.41	Projected 2023 Revenue
Total Revenues:	\$ 1,521,139.80	\$ 71,738,421.46	Total Projected Revenue FY '23
Beginning Cash as of June 1, 2023:	\$ 59,077,239.41	\$ 39,876,121.66	September 1, 2022 Balance
Projected Expenses:	7,530,702.68	66,998,750.22	Projected Actual Expenses 2023
Ending Cash June 30, 2023	\$ 53,067,676.53	\$ 44,615,792.89	2023 Cash Balance

Facility Projects - As of 06/30/2023

Project	Vendor	Funding Source	Budget	Expenses	Net
McNair Renovation (Design)	IBI Group Texas	Lost Revenue Funds	\$ 163,730.00	\$ 219,910.79	\$ (56,180.79)
McNair Renovation (Construction)	Various	Lost Revenue Funds	\$ 2,339,000.00	\$ 2,621,662.23	\$ (282,662.23)
The RAC Project - Programming Only	PBK	McKenzie Scott	\$ 10,000.00	\$ 10,000.00	\$ -
The RAC Project - Student Center Project - Design	PBK	McKenzie Scott	\$ 415,488.73	\$ 610,891.14	\$ (195,402.41)
The RAC Project - Student Center Project - Construction	Axis Builders	McKenzie Scott	\$ 5,827,839.00	\$ 4,704,189.25	\$ 1,123,649.75
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	\$ 67,164.20	\$ 83,552.79	\$ (16,388.59)
Liberty Center Cosmetology Renovations -Construction	Generocity Services	CARES Funds	\$ 839,552.50	\$ 819,658.91	\$ 19,893.59
Nursing Renovation Project - Design+	Kirksey Architects	CARES Funds	\$ 177,120.50	\$ 176,401.86	\$ 718.64
Nursing Renovation Project - Construction	Axis Builders	CARES Funds	\$ 1,627,158.00	\$ 1,587,580.50	\$ 39,577.50
Nursing Renovation Project - Misc. Additions	Various	CARES Funds	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30
Air Quality/Ductwork/UV Improvements - Phase 2	Texas Air Systems	CARES Funds	\$ 1,025,350.00	\$ 1,078,365.00	\$ (53,015.00)
Air Quality/Ductwork/UV Improvements - Phase 2	PBK	CARES Funds	\$ 46,650.00	\$ 46,650.00	\$ -
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	\$ 63,940.00	\$ 52,270.00	\$ 11,670.00
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	\$ 1,030,560.00	\$ 172,878.71	\$ 857,681.29
Roofing Repair Project (Design)	Various Vendors/PowerVac USA/	Board Designated Surplus (\$3.8 MM)	\$ 64,000.00	\$ 87,938.85	\$ (23,938.85)
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	\$ 902,840.00	\$ 862,548.35	\$ 40,291.65
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	\$ 120,500.00	\$ 119,337.77	\$ 1,162.23
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	\$ 1,612,660.00	\$ 2,500.00	\$ 1,610,160.00

LEE COLLEGE DISTRICT

6/30/2023

Fund Source	Par Value	5/31/2023	Net Additions/ (Withdrawals)	6/30/2023	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,472,357.02	\$ 1,213,662.15	\$ 258,694.87	\$ 1,472,357.02		
Lonestar - General Fund	\$ 3,335,859.42	\$ 9,407,166.75	\$ (6,071,307.33)	\$ 3,335,859.42	5.08%	\$ 30,441.63
BNY Mellon* - Operating	\$ 8,000,000.00	\$ 7,770,600.69	\$ 1,009,470.00	\$ 8,780,070.69	5.15%	\$ 2,247.22
BNY Mellon - Debt Requirement	\$ 5,500,000.00	\$ 5,366,955.00	\$ -	\$ 5,366,955.00	5.04%	\$ -
Total Unrestricted Cash and Cash Equiv.	\$ 18,308,216.44	\$ 28,993,908.42	\$ (4,803,142.46)	\$ 18,955,242.13		\$ 32,688.85
Restricted						
Lone Star - Board Reserves	\$ 1,729,191.09	\$ 685,598.01	\$ 1,043,593.08	\$ 1,729,191.09	5.08%	\$ 3,530.58
BNY Mellon - Board Reserves	\$ 20,180,000.00	\$ 20,071,449.35	\$ -	\$ 20,071,449.35	3.56%	\$ 142,942.36
Total Board Reserves	\$ 21,909,191.09	\$ 20,585,478.10	\$ 1,043,593.08	\$ 21,800,640.44		\$ 146,472.94
BNY Mellon - Capital Asset Reserves	\$ 1,700,000.00	\$ 1,700,000.00	\$ -	\$ 1,700,000.00	3.63%	\$ 15,577.43
BNY Mellon - Insurance Reserves	\$ 1,350,000.00	\$ 1,350,000.00	\$ -	\$ 1,350,000.00	5.20%	\$ 18,915.00
Lone Star - Insurance Reserves	\$ 322,366.64	\$ 22,138.22	\$ 300,228.42	\$ 322,366.64	5.08%	\$ 228.42
Tex Pool - Endowment Fund	\$ 398,650.16	\$ 397,000.94	\$ 1,649.22	\$ 398,650.16	5.30%	\$ 1,649.22
Chase - Construction	\$ 11,936.96	\$ 15,673.56	\$ (3,736.60)	\$ 11,936.96		
TexPool - Construction	\$ 2,597,086.92	\$ 2,634,238.75	\$ (37,151.83)	\$ 2,597,086.92	5.30%	\$ 10,765.67
TXFIT - Lost Revenue Funds	\$ 5,934,355.48	\$ 6,029,537.63	\$ (95,182.15)	\$ 5,934,355.48	5.21%	\$ 24,632.58
TXFIT - Previously Issued Bond Reserve	\$ 669.44	\$ 313,712.74	\$ (313,043.30)	\$ 669.44	5.21%	\$ 669.44
Total Restricted Cash	\$ 34,224,256.69	\$ 33,161,886.22	\$ 896,356.84	\$ 34,115,706.04		\$ 218,910.70
Total Cash (Restricted and Unrestricted)	\$ 52,532,473.13	\$ 62,155,794.64	\$ (3,906,785.62)	\$ 53,070,948.17		\$ 251,599.55

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

Annette Ferguson - VP of Finance

Renea Woodruff

Renea Woodruff - Controller

* Bank of New York Mellon (BNY Mellon)

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes

Lee College Foundation; Cash and Investments Market Value as of 2/28/2023 \$16,202,162

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