



QUARTERLY INVESTMENT REPORT

Lee College District

MAY 31, 2023



MEEDER

Debt Ceiling Domination

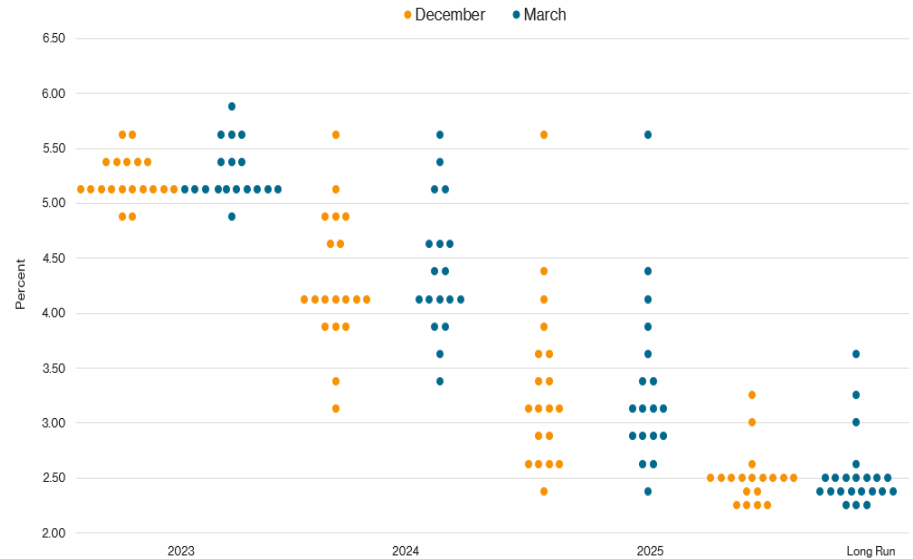
The debt ceiling debate dominated headlines in May, overshadowing solid economic data that pointed to a moderating but solid US economy. While inflation and labor market data increased the odds of a June rate hike, some Federal Reserve Governors indicated a pause might be more appropriate.

As the month progressed and we edged closer to the “X-date” of June 1st, the treasury bill market began pricing in the risk of a technical default. Yields on treasury bills maturing in the first week of June surged to over 7% as investors moved to avoid owning securities maturing after the estimated day the Treasury would run out of funds and not be able to service debt payments. By the end of the month, as a debt ceiling deal took shape, yields on those bills moved lower as markets priced out default risk and turned their eyes back to the June FOMC meeting.

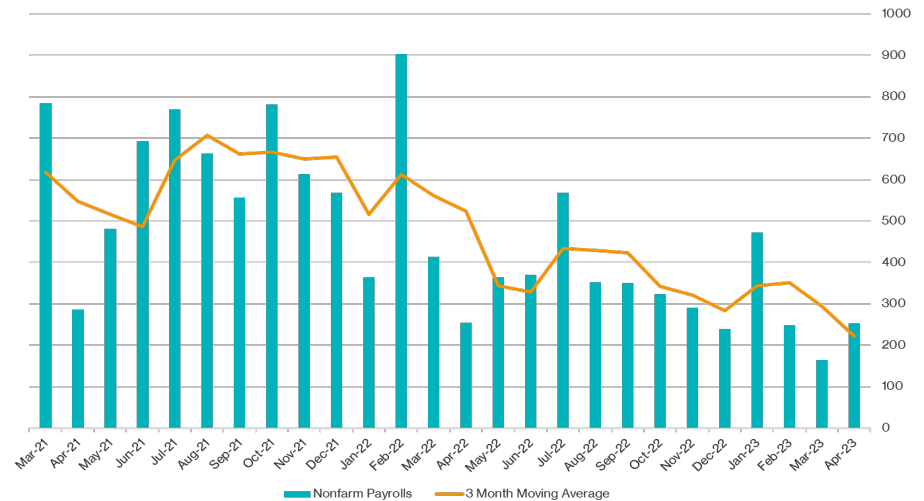
The May jobs report showed the US economy added 253,000 jobs, pointing to a still-robust labor market. The household survey reported a slight decline in labor supply, which combined with an increase in employment, pushed the unemployment rate down to 3.4%. Other labor market measures pointed to a resilient labor market. Continuing claims were flat in the month. Additionally, job openings continue to trend lower.

The May Personal Consumption Expenditures (PCE) will keep inflation a top priority for the Federal Reserve. Both headline and core PCE increased 0.4% in April, both higher increases than the indices saw in March. Likewise, over the last year, the PCE report shows headline and core inflation increased at a pace of 4.4% and 4.7%, respectively. These readings, while well below the peak figures from last summer, are still well above the Federal Reserve’s target rate of 2%.

DOT PLOT COMPARISON



TRENDS IN THE LABOR MARKET

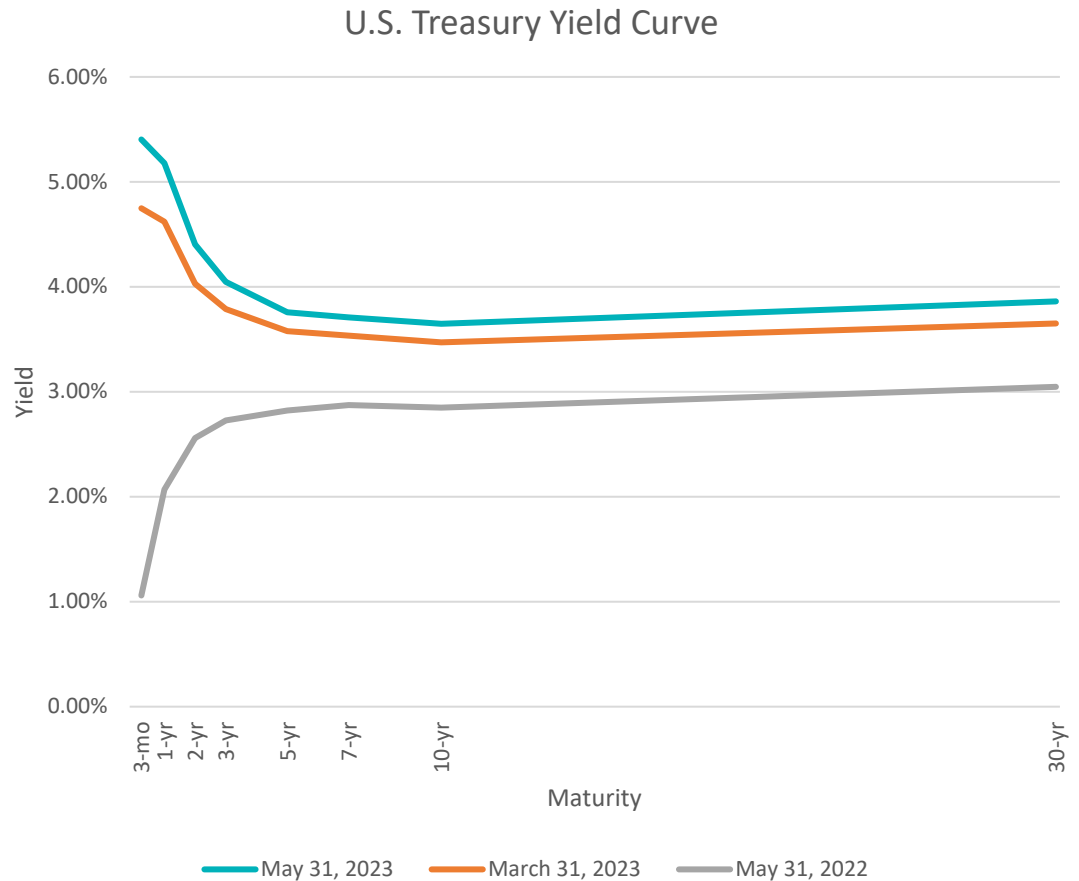


SOURCE: BLOOMBERG

Expectations Drive Rates

The solid economic data led to front-end treasury yields grinding higher throughout the month. The odds of a rate hike at the June FOMC increased during the month as well, with markets pricing in a 35% chance of a 0.25% hike in June. However, the talk of a potential pause pushed the odds of a July rate hike higher. At the end of May, markets were pricing in 0.25% of hiking by the July FOMC meeting, meaning that markets expect a hike this summer, and are leaning towards that hike coming in July. Front-end treasury yields, which are highly correlated with monetary policy changes, edged higher. The 2 Year US Treasury yield increased 0.40% to 4.40%, and the 5 Year US Treasury yield increased 0.27% to 3.75%.

Spreads on corporate bonds, commercial paper, municipal bonds, and agency bonds were generally unchanged during the month as markets settled into a range. The debt ceiling debate led to some widening that eventually reversed before the end of the month. However, spreads are still wider than they were before March, leaving opportunities to pick up the incremental yield on high-quality bonds, including agency debt. Locking in current yields and income levels will benefit portfolios when the yield curve eventually normalizes, and rates fall when this hiking cycle ends.



SOURCE: BLOOMBERG

Lee College District
 Quarterly Investment Report
 March 1, 2023 – May 31, 2023

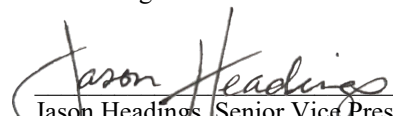
Portfolio Summary Management Report

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the District and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<u>Portfolio as of 02/28/23:</u>		<u>Portfolio as of 05/31/23:</u>	
Beginning Book Value	\$ 68,291,915	Ending Book Value	\$ 58,240,467
Beginning Market Value	\$ 67,608,989	Ending Market Value	\$ 57,728,699
		Investment Income for the period	\$ 703,855
		Unrealized Gain/Loss	\$ (511,768)
WAM at Beginning Period Date ¹	316 days	WAM at Ending Period Date ¹	319 days
		Change in Market Value ²	\$ (9,880,290)
		Average Yield to Maturity for period	4.378%
		Average Yield 3 Month Treasury Bill for period	5.080%

 Renea Woodruff, Controller
 Lee College District

 Annette Ferguson, Vice President of Finance and Administration
 Lee College District



 Jason Headings, Senior Vice President
 Meeder Public Funds

 1 WAM – weighted average maturity

2 “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from quarter to quarter. Meeder Public Funds has assisted in the preparation of this consolidated investment report, with additional input provided by Lee College.

Your Portfolio

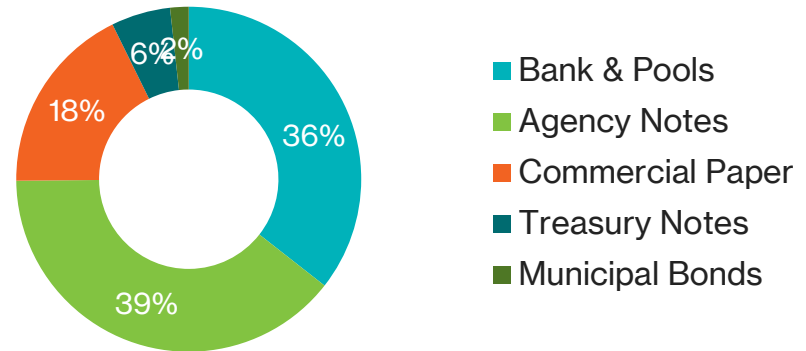
As of May 31, 2023

Your Portfolio Statistics

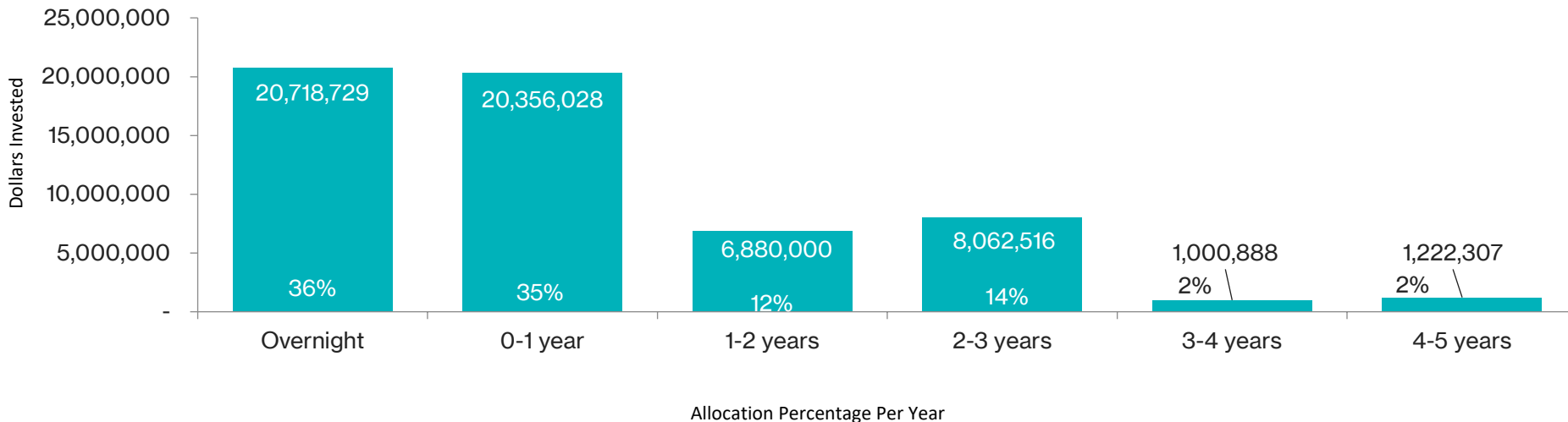
Weighted Average Maturity 0.87 years

Weighted Average Yield (All Funds) 4.42%

Your Asset Allocation



Your Maturity Distribution





**Lee College District
Portfolio Management
Portfolio Summary
May 31, 2023**

Meeder Public Funds
901 S. MoPac
Suite 300
Austin, TX 78746
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	10,500,000.00	10,387,727.50	10,397,407.91	17.85	189	72	5.125
Federal Agency Coupon Securities	22,980,000.00	22,446,068.14	22,880,964.23	39.29	972	703	3.759
Treasury Coupon Securities	3,250,000.00	3,162,705.07	3,234,103.52	5.55	794	415	2.709
Municipal Bonds	1,000,000.00	1,013,470.00	1,009,263.01	1.73	366	358	5.503
Texpool	3,031,239.69	3,031,239.69	3,031,239.69	5.20	1	1	5.004
Lone Star	10,114,902.98	10,114,902.98	10,114,902.98	17.37	1	1	5.230
TX Fit	6,343,250.37	6,343,250.37	6,343,250.37	10.89	1	1	5.150
JPMorgan Chase Bank	1,229,335.71	1,229,335.71	1,229,335.71	2.11	1	1	2.545
	58,448,728.75	57,728,699.46	58,240,467.42	100.00%	467	319	4.421

Cash and Accrued Interest							
Accrued Interest at Purchase		3,156.25	3,156.25				
Subtotal		3,156.25	3,156.25				
Total Cash and Investments	58,448,728.75	57,731,855.71	58,243,623.67		467	319	4.421

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	225,442.46	1,542,674.61

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Lee College District of the position and activity within the District's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Renea Woodruff

Renea Woodruff, Controller

7/5/2023

Reporting period 05/01/2023-05/31/2023

Data Updated: SET_LECD: 06/20/2023 17:34

Run Date: 06/20/2023 - 17:34

Portfolio LECD

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Report Ver. 7.3.6.1



**Lee College District
Summary by Type
May 31, 2023
Grouped by Fund**

Meeder Public Funds
901 S. MoPac
Suite 300
Austin, TX 78746
-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Board Reserves						
Federal Agency Coupon Securities	8	16,930,000.00	16,878,278.33	28.98	3.434	806
Lone Star	1	685,598.01	685,598.01	1.18	5.230	1
Treasury Coupon Securities	2	3,250,000.00	3,234,103.52	5.55	2.709	415
Subtotal	11	20,865,598.01	20,797,979.86	35.71	3.381	718
Fund: Capital Asset Reserve						
Federal Agency Coupon Securities	1	1,700,000.00	1,700,000.00	2.92	3.641	454
Subtotal	1	1,700,000.00	1,700,000.00	2.92	3.641	454
Fund: Construction						
JPMorgan Chase Bank	1	15,673.56	15,673.56	0.03	0.000	1
Texpool	1	2,634,238.75	2,634,238.75	4.52	5.004	1
Subtotal	2	2,649,912.31	2,649,912.31	4.55	4.974	1
Fund: Endowment						
Texpool	1	397,000.94	397,000.94	0.68	5.003	1
Subtotal	1	397,000.94	397,000.94	0.68	5.003	1
Fund: General Operating						
Federal Agency Coupon Securities	1	3,000,000.00	2,952,685.90	5.07	5.028	123
Commercial Paper Disc. -Amortizing	3	10,500,000.00	10,397,407.91	17.85	5.125	72
Municipal Bonds	1	1,000,000.00	1,009,263.01	1.73	5.503	358
JPMorgan Chase Bank	1	1,213,662.15	1,213,662.15	2.08	2.577	1
Lone Star	2	9,407,166.75	9,407,166.75	16.15	5.230	1
Subtotal	8	25,120,828.90	24,980,185.72	42.88	5.044	59
Fund: Insurance Reserves						
Federal Agency Coupon Securities	1	1,350,000.00	1,350,000.00	2.32	5.200	999
Lone Star	1	22,138.22	22,138.22	0.04	5.230	1

Lee College District
Summary by Type
May 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	2	1,372,138.22	1,372,138.22	2.36	5.200	983
Fund: Lost Revenue						
TX Fit	1	6,029,537.63	6,029,537.63	10.35	5.150	1
Subtotal	1	6,029,537.63	6,029,537.63	10.35	5.150	1
Fund: Previously Issued Bond Reserve						
TX Fit	1	313,712.74	313,712.74	0.54	5.150	1
Subtotal	1	313,712.74	313,712.74	0.54	5.150	1
Total and Average	27	58,448,728.75	58,240,467.42	100.00	4.421	319



**Lee College District
Fund BOARD - Board Reserves
Investments by Fund
May 31, 2023**

Meeder Public Funds
901 S. MoPac
Suite 300
Austin, TX 78746
-

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3133EKQH2	10021	FFCB Note	12/09/2022	473,534.37	500,000.00	471,057.39	2.375	3.765	3.817	06/11/2027	1,471
3133EN3S7	10022	FFCB Note	12/09/2022	748,772.36	750,000.00	741,821.10	3.750	3.738	3.790	12/07/2027	1,650
3133ENUZ1	10012	FFCB Call Note	04/29/2022	3,000,000.00	3,000,000.00	2,884,722.00	3.090	3.153	3.197	10/20/2025	872
3130ATVE4	10019	FHLB Note	12/09/2022	763,455.22	750,000.00	759,599.80	4.500	3.889	3.943	12/11/2026	1,289
3130ARMW8	10011	FHLB Call Note	04/29/2022	5,180,000.00	5,180,000.00	5,016,205.55	2.850	2.926	2.967	04/28/2025	697
3130ARWD9	10014	FHLB Call Note	05/16/2022	3,000,000.00	3,000,000.00	2,943,234.81	2.650	2.614	2.651	02/16/2024	260
3134GYFJ6	10024	FHLMC Call Note	01/30/2023	3,000,000.00	3,000,000.00	2,967,052.65	4.850	4.783	4.850	01/30/2026	974
3135G0K36	10018	FNMA Note	12/09/2022	712,516.38	750,000.00	710,246.16	2.125	3.930	3.985	04/24/2026	1,058
Subtotal and Average				16,878,278.33	16,930,000.00	16,493,939.46		3.387	3.434		805
Treasury Coupon Securities											
91282CEK3	10013	T Note	05/02/2022	2,996,671.17	3,000,000.00	2,926,523.43	2.500	2.589	2.625	04/30/2024	334
912828X88	10020	T Note	12/09/2022	237,432.35	250,000.00	236,181.64	2.375	3.714	3.766	05/15/2027	1,444
Subtotal and Average				3,234,103.52	3,250,000.00	3,162,705.07		2.672	2.709		415
Lone Star											
101501	10002	Lone Star Corp Plus	09/01/2021	685,598.01	685,598.01	685,598.01	5.230	5.158	5.230		1
Subtotal and Average				685,598.01	685,598.01	685,598.01		5.158	5.230		1
Total Investments and Average				20,797,979.86	20,865,598.01	20,342,242.54		3.334	3.381		718

**Fund CAP - Capital Asset Reserve
Investments by Fund
May 31, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Coupon Securities											
3130AT3B1	10017	FHLB Call Note	08/30/2022	1,700,000.00	1,700,000.00	1,664,997.77	3.625	3.590	3.640	08/28/2024	454
Subtotal and Average				1,700,000.00	1,700,000.00	1,664,997.77		3.591	3.641		454
Total Investments and Average				1,700,000.00	1,700,000.00	1,664,997.77		3.591	3.641		454

**Fund CON - Construction
Investments by Fund
May 31, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
2000002	10007	Texpool	09/01/2021	2,634,238.75	2,634,238.75	2,634,238.75	5.004	4.934	5.003	1
Subtotal and Average				2,634,238.75	2,634,238.75	2,634,238.75		4.935	5.004	1
JPMorgan Chase Bank										
19671	10008	JPMorgan Chase Bank	09/01/2021	15,673.56	15,673.56	15,673.56				1
Subtotal and Average				15,673.56	15,673.56	15,673.56		0.000	0.000	1
Total Investments and Average				2,649,912.31	2,649,912.31	2,649,912.31		4.906	4.974	1

**Fund ENDOW - Endowment
Investments by Fund
May 31, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Texpool										
2000001	10006	Texpool	09/01/2021	397,000.94	397,000.94	397,000.94	5.004	4.934	5.003	1
Subtotal and Average				397,000.94	397,000.94	397,000.94		4.935	5.004	1
Total Investments and Average				397,000.94	397,000.94	397,000.94		4.935	5.004	1

**Fund GENOP - General Operating
Investments by Fund
May 31, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Commercial Paper Disc. -Amortizing											
4497W1VQ6	10026	ING Funding CP	02/15/2023	2,471,708.33	2,500,000.00	2,468,520.00	4.850	5.005	5.075	08/24/2023	84
62479MUL5	10023	MUFG Bank CP	01/24/2023	5,463,168.33	5,500,000.00	5,460,290.00	4.920	5.041	5.111	07/20/2023	49
87019SWJ9	10027	Swedbank CP	02/15/2023	2,462,531.25	2,500,000.00	2,458,917.50	4.950	5.130	5.201	09/18/2023	109
Subtotal and Average				10,397,407.91	10,500,000.00	10,387,727.50		5.054	5.125		71
Federal Agency Coupon Securities											
3133EMBS0	10025	FFCB Note	02/08/2023	2,952,685.90	3,000,000.00	2,948,185.56	0.200	4.958	5.027	10/02/2023	123
Subtotal and Average				2,952,685.90	3,000,000.00	2,948,185.56		4.959	5.028		123
Municipal Bonds											
476637AU7	10029	Jersey City NJ Redev Agency	05/24/2023	1,009,263.01	1,000,000.00	1,013,470.00	6.500	5.428	5.503	05/24/2024	358
Subtotal and Average				1,009,263.01	1,000,000.00	1,013,470.00		5.428	5.503		358
Lone Star											
101501A	10003	Lone Star Corp Plus	09/01/2021	9,407,166.75	9,407,166.75	9,407,166.75	5.230	5.158	5.230		1
101501B	10004	Lone Star Govt ON	09/01/2021	0.00	0.00	0.00					1
Subtotal and Average				9,407,166.75	9,407,166.75	9,407,166.75		5.158	5.230		1
JPMorgan Chase Bank											
19572	10009	JPMorgan Chase Bank	09/01/2021	1,213,662.15	1,213,662.15	1,213,662.15	2.577	2.542	2.577		1
Subtotal and Average				1,213,662.15	1,213,662.15	1,213,662.15		2.542	2.577		1
Total Investments and Average				24,980,185.72	25,120,828.90	24,970,211.96		4.975	5.044		59

**Fund INSUR - Insurance Reserves
Investments by Fund
May 31, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date	Maturity
Federal Agency Coupon Securities											
3134GYJ94	10028	FHLMC Call Note	02/24/2023	1,350,000.00	1,350,000.00	1,338,945.35	5.200	5.128	5.200	02/24/2026	999
Subtotal and Average				1,350,000.00	1,350,000.00	1,338,945.35		5.129	5.200		999
Lone Star											
101501C	10005	Lone Star Corp Plus	09/01/2021	22,138.22	22,138.22	22,138.22	5.230	5.158	5.230		1
Subtotal and Average				22,138.22	22,138.22	22,138.22		5.158	5.230		1
Total Investments and Average				1,372,138.22	1,372,138.22	1,361,083.57		5.129	5.200		982

**Fund LOSTREV - Lost Revenue
Investments by Fund
May 31, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TX Fit										
900014	10001	TX Fit	10/21/2021	6,029,537.63	6,029,537.63	6,029,537.63	5.150	5.079	5.150	1
Subtotal and Average				6,029,537.63	6,029,537.63	6,029,537.63		5.079	5.150	1
Total Investments and Average				6,029,537.63	6,029,537.63	6,029,537.63		5.079	5.150	1

**Fund PREV - Previously Issued Bond Reserve
Investments by Fund
May 31, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
TX Fit										
900013	10000	TX Fit	09/01/2021	313,712.74	313,712.74	313,712.74	5.150	5.079	5.150	1
Subtotal and Average				313,712.74	313,712.74	313,712.74		5.079	5.150	1
Total Investments and Average				313,712.74	313,712.74	313,712.74		5.079	5.150	1



Lee College District
Cash Reconciliation Report
For the Period March 1, 2023 - May 31, 2023

Meeder Public Funds
 901 S. MoPac
 Suite 300
 Austin, TX 78746
 -

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
04/02/2023	10025	GENOP	Interest	3133EMBS0	3,000,000.00	FFCB 3.0M 0.20% Mat. 10/02/2023	10/02/2023	0.00	3,000.00	0.00	3,000.00
04/20/2023	10012	BOARD	Interest	3133ENUZ1	3,000,000.00	FFCBC 3.0M 3.09% Mat. 10/20/2025	10/20/2025	0.00	46,350.00	0.00	46,350.00
04/24/2023	10018	BOARD	Interest	3135G0K36	750,000.00	FNMA 0.8M 2.13% Mat. 04/24/2026	04/24/2026	0.00	7,968.75	0.00	7,968.75
04/28/2023	10011	BOARD	Interest	3130ARMW8	5,180,000.00	FHLBC 5.2M 2.85% Mat. 04/28/2025	04/28/2025	0.00	73,815.00	0.00	73,815.00
05/01/2023	10013	BOARD	Interest	91282CEK3	3,000,000.00	TNOTE 3.0M 2.50% Mat. 04/30/2024	04/30/2024	0.00	37,500.00	0.00	37,500.00
05/15/2023	10020	BOARD	Interest	912828X88	250,000.00	TNOTE 0.3M 2.38% Mat. 05/15/2027	05/15/2027	0.00	2,968.75	0.00	2,968.75
05/24/2023	10029	GENOP	Purchase	476637AU7	1,000,000.00	JERDEV 1.0M 6.50% Mat.	05/24/2024	-1,009,470.00	0.00	0.00	-1,009,470.00
Subtotal								-1,009,470.00	171,602.50	0.00	-837,867.50
Total								-1,009,470.00	171,602.50	0.00	-837,867.50



**Lee College District
Purchases Report
Sorted by Fund - Issuer
March 1, 2023 - May 31, 2023**

Meeder Public Funds
901 S. MoPac
Suite 300
Austin, TX 78746
-

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
General Operating													
476637AU7	10029	GENOP	MC1	JERDEV	1,000,000.00	05/24/2023	05/24 - At Maturity	1,009,470.00		6.500	05/24/2024	5.503	1,009,263.01
				Subtotal	1,000,000.00			1,009,470.00	0.00				1,009,263.01
				Total Purchases	1,000,000.00			1,009,470.00	0.00				1,009,263.01



Lee College District
Interest Earnings
Sorted by Fund - Fund
March 1, 2023 - May 31, 2023
Yield on Beginning Book Value

Meeder Public Funds
 901 S. MoPac
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 Austin, TX 78746
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CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: Board Reserves												
3135G0K36	10018	BOARD	FAC	750,000.00	709,281.94	712,516.38	04/24/2026	2.125	4.038	3,984.37	3,234.44	7,218.81
3133EN3S7	10022	BOARD	FAC	750,000.00	748,704.41	748,772.36	12/07/2027	3.750	3.762	7,031.25	67.95	7,099.20
3133EKQH2	10021	BOARD	FAC	500,000.00	471,891.68	473,534.37	06/11/2027	2.375	3.877	2,968.75	1,642.69	4,611.44
3130ATVE4	10019	BOARD	FAC	750,000.00	764,408.74	763,455.22	12/11/2026	4.500	3.884	8,437.50	-953.52	7,483.98
912828X88	10020	BOARD	TRC	250,000.00	236,631.65	237,432.35	05/15/2027	2.375	3.865	1,504.44	800.70	2,305.14
91282CEK3	10013	BOARD	TRC	3,000,000.00	2,995,754.25	2,996,671.17	04/30/2024	2.500	2.631	18,952.68	916.92	19,869.60
101501	10002	BOARD	RR2	685,598.01	479,351.21	685,598.01		5.230	5.938	7,174.16	0.00	7,174.16
3130ARWD9	10014	BOARD	FAC	3,000,000.00	3,000,000.00	3,000,000.00	02/16/2024	2.650	2.628	19,875.00	0.00	19,875.00
3130ARMW8	10011	BOARD	FAC	5,180,000.00	5,177,244.79	5,180,000.00	04/28/2025	2.850	3.039	36,907.50	2,755.21	39,662.71
3133ENUZ1	10012	BOARD	FAC	3,000,000.00	3,000,000.00	3,000,000.00	10/20/2025	3.090	3.065	23,175.00	0.00	23,175.00
3134GYFJ6	10024	BOARD	FAC	3,000,000.00	3,000,000.00	3,000,000.00	01/30/2026	4.850	4.810	36,375.00	0.00	36,375.00
Subtotal				20,865,598.01	20,583,268.67	20,797,979.86			3.370	166,385.65	8,464.39	174,850.04
Fund: Capital Asset Reserve												
3130AT3B1	10017	CAP	FAC	1,700,000.00	1,700,000.00	1,700,000.00	08/28/2024	3.625	3.537	15,153.69	0.00	15,153.69
Subtotal				1,700,000.00	1,700,000.00	1,700,000.00			3.537	15,153.69	0.00	15,153.69
Fund: Construction												
19671	10008	CON	RR4	15,673.56	30,000.09	15,673.56				0.00	0.00	0.00
2000002	10007	CON	RRP	2,634,238.75	2,791,437.00	2,634,238.75		5.004	4.699	33,063.39	0.00	33,063.39
Subtotal				2,649,912.31	2,821,437.09	2,649,912.31			4.649	33,063.39	0.00	33,063.39
Fund: Endowment												
2000001	10006	ENDOW	RRP	397,000.94	392,231.98	397,000.94		5.004	4.824	4,768.96	0.00	4,768.96
Subtotal				397,000.94	392,231.98	397,000.94			4.824	4,768.96	0.00	4,768.96
Fund: General Operating												
3133EMBS0	10025	GENOP	FAC	3,000,000.00	2,917,493.59	2,952,685.90	10/02/2023	0.200	4.990	1,500.00	35,192.31	36,692.31
19572	10009	GENOP	RR4	1,213,662.15	-185,720.48	1,213,662.15		2.577	-4.757	2,226.62	0.00	2,226.62

Lee College District
Interest Earnings
March 1, 2023 - May 31, 2023

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
Fund: General Operating												
101501A	10003	GENOP	RR2	9,407,166.75	20,460,210.01	9,407,166.75		5.230	3.945	203,426.74	0.00	203,426.74
62479MUL5	10023	GENOP	ACP	5,500,000.00	5,394,015.00	5,463,168.33	07/20/2023	4.920	5.086	0.00	69,153.33	69,153.33
4497W1VQ6	10026	GENOP	ACP	2,500,000.00	2,440,722.22	2,471,708.33	08/24/2023	4.850	5.037	0.00	30,986.11	30,986.11
87019SWJ9	10027	GENOP	ACP	2,500,000.00	2,430,906.25	2,462,531.25	09/18/2023	4.950	5.161	0.00	31,625.00	31,625.00
476637AU7	10029	GENOP	MC1	1,000,000.00	0.00	1,009,263.01	05/24/2024	6.500	5.504	1,424.66	-206.99	1,217.67
			Subtotal	25,120,828.90	33,457,626.59	24,980,185.72			4.439	208,578.02	166,749.76	375,327.78
Fund: Insurance Reserves												
101501C	10005	INSUR	RR2	22,138.22	1,368,323.02	22,138.22		5.230	1.106	3,815.20	0.00	3,815.20
3134GYJ94	10028	INSUR	FAC	1,350,000.00	1,350,000.00	1,350,000.00	02/24/2026	5.200	5.158	17,550.00	0.00	17,550.00
			Subtotal	1,372,138.22	2,718,323.02	1,372,138.22			3.118	21,365.20	0.00	21,365.20
Fund: Lost Revenue												
900014	10001	LOSTREV	RR3	6,029,537.63	6,153,509.83	6,029,537.63		5.150	4.862	75,410.60	0.00	75,410.60
			Subtotal	6,029,537.63	6,153,509.83	6,029,537.63			4.862	75,410.60	0.00	75,410.60
Fund: Previously Issued Bond Reserve												
900013	10000	PREV	RR3	313,712.74	309,797.19	313,712.74		5.150	5.014	3,915.55	0.00	3,915.55
			Subtotal	313,712.74	309,797.19	313,712.74			5.014	3,915.55	0.00	3,915.55
			Total	58,448,728.75	68,136,194.37	58,240,467.42			4.093	528,641.06	175,214.15	703,855.21



**Lee College District
Amortization Schedule
March 1, 2023 - May 31, 2023
Sorted By Fund - Fund**

Meeder Public Funds
901 S. MoPac
Suite 300
Austin, TX 78746
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Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 03/01/2023	Amount Amortized This Period	Amt Amortized Through 05/31/2023	Amount Unamortized Through 05/31/2023
Board Reserves										
10021 FFCB Note	BOARD	06/11/2027	500,000.00 2.375	470,395.00	-29,605.00	473,534.37	1,496.68 -28,108.32	1,642.69	3,139.37	-26,465.63
10022 FFCB Note	BOARD	12/07/2027	750,000.00 3.750	748,642.50	-1,357.50	748,772.36	61.91 -1,295.59	67.95	129.86	-1,227.64
10012 FFCB Call Note	BOARD	10/20/2025 07/20/2022	3,000,000.00 3.090	2,989,500.00	-10,500.00	3,000,000.00	10,500.00 0.00	0.00	10,500.00	0.00
10019 FHLB Note	BOARD	12/11/2026	750,000.00 4.500	765,277.50	15,277.50	763,455.22	-868.76 14,408.74	-953.52	-1,822.28	13,455.22
10011 FHLB Call Note	BOARD	04/28/2025 04/28/2023	5,180,000.00 2.850	5,162,647.00	-17,353.00	5,180,000.00	14,597.79 -2,755.21	2,755.21	17,353.00	0.00
10018 FNMA Note	BOARD	04/24/2026	750,000.00 2.125	706,335.00	-43,665.00	712,516.38	2,946.94 -40,718.06	3,234.44	6,181.38	-37,483.62
10013 T Note	BOARD	04/30/2024	3,000,000.00 2.500	2,992,734.38	-7,265.62	2,996,671.17	3,019.87 -4,245.75	916.92	3,936.79	-3,328.83
10020 T Note	BOARD	05/15/2027	250,000.00 2.375	235,917.97	-14,082.03	237,432.35	713.68 -13,368.35	800.70	1,514.38	-12,567.65
Subtotal				14,071,449.35	-108,550.65	14,112,381.85	32,468.11 -76,082.54	8,464.39	40,932.50	-67,618.15
General Operating										
10025 FFCB Note	GENOP	10/02/2023	3,000,000.00 0.200	2,908,500.00	-91,500.00	2,952,685.90	8,993.59 -82,506.41	35,192.31	44,185.90	-47,314.10
10026 ING Funding CP	GENOP	08/24/2023	2,500,000.00 4.850	2,436,006.94	-63,993.06	2,471,708.33	4,715.28 -59,277.78	30,986.11	35,701.39	-28,291.67
10029 Jersey City NJ Redev Agency	GENOP	05/24/2024	1,000,000.00 6.500	1,009,470.00	9,470.00	1,009,263.01	0.00 9,470.00	-206.99	-206.99	9,263.01
10023 MUFGBank CP	GENOP	07/20/2023	5,500,000.00 4.920	5,366,955.00	-133,045.00	5,463,168.33	27,060.00 -105,985.00	69,153.33	96,213.33	-36,831.67
10027 Swedbank CP	GENOP	09/18/2023	2,500,000.00 4.950	2,426,093.75	-73,906.25	2,462,531.25	4,812.50 -69,093.75	31,625.00	36,437.50	-37,468.75
Subtotal				14,147,025.69	-352,974.31	14,359,356.82	45,581.37 -307,392.94	166,749.76	212,331.13	-140,643.18
Total				28,218,475.04	-461,524.96	28,471,738.67	78,049.48 -383,475.48	175,214.15	253,263.63	-208,261.33



**Lee College District
Projected Cashflow Report
Sorted by Fund**

Meeder Public Funds
901 S. MoPac
Suite 300
Austin, TX 78746
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For the Period June 1, 2023 - December 31, 2023

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
Board Reserves										
06/07/2023	10022	BOARD	3133EN3S7	Interest	FFCB Note	0.00	0.00	0.00	14,062.50	14,062.50
06/11/2023	10019	BOARD	3130ATVE4	Interest	FHLB Note	0.00	0.00	0.00	20,062.50	20,062.50
06/11/2023	10021	BOARD	3133EKQH2	Interest	FFCB Note	0.00	0.00	0.00	5,937.50	5,937.50
07/30/2023	10024	BOARD	3134GYFJ6	Interest	FHLMC Call Note	0.00	0.00	0.00	72,750.00	72,750.00
08/16/2023	10014	BOARD	3130ARWD9	Interest	FHLB Call Note	0.00	0.00	0.00	39,750.00	39,750.00
10/20/2023	10012	BOARD	3133ENUZ1	Interest	FFCB Call Note	0.00	0.00	0.00	46,350.00	46,350.00
10/24/2023	10018	BOARD	3135G0K36	Interest	FNMA Note	0.00	0.00	0.00	7,968.75	7,968.75
10/28/2023	10011	BOARD	3130ARMW8	Interest	FHLB Call Note	0.00	0.00	0.00	73,815.00	73,815.00
10/31/2023	10013	BOARD	91282CEK3	Interest	T Note	0.00	0.00	0.00	37,500.00	37,500.00
11/15/2023	10020	BOARD	912828X88	Interest	T Note	0.00	0.00	0.00	2,968.75	2,968.75
12/07/2023	10022	BOARD	3133EN3S7	Interest	FFCB Note	0.00	0.00	0.00	14,062.50	14,062.50
12/11/2023	10019	BOARD	3130ATVE4	Interest	FHLB Note	0.00	0.00	0.00	16,875.00	16,875.00
12/11/2023	10021	BOARD	3133EKQH2	Interest	FFCB Note	0.00	0.00	0.00	5,937.50	5,937.50
Total for Board Reserves						0.00	0.00	0.00	358,040.00	358,040.00
Capital Asset Reserve										
08/28/2023	10017	CAP	3130AT3B1	Call	FHLB Call Note	1,700,000.00	1,700,000.00	1,700,000.00	0.00	1,700,000.00
08/31/2023	10017	CAP	3130AT3B1	Interest	FHLB Call Note	0.00	0.00	0.00	30,812.50	30,812.50
Total for Capital Asset Reserve						1,700,000.00	1,700,000.00	1,700,000.00	30,812.50	1,730,812.50
General Operating										
07/20/2023	10023	GENOP	62479MUL5	Maturity	MUFG Bank CP	5,500,000.00	5,366,955.00	5,500,000.00	0.00	5,500,000.00
08/24/2023	10026	GENOP	4497W1VQ6	Maturity	ING Funding CP	2,500,000.00	2,436,006.94	2,500,000.00	0.00	2,500,000.00
09/18/2023	10027	GENOP	87019SWJ9	Maturity	Swedbank CP	2,500,000.00	2,426,093.75	2,500,000.00	0.00	2,500,000.00
10/02/2023	10025	GENOP	3133EMBS0	Maturity	FFCB Note	3,000,000.00	2,908,500.00	3,000,000.00	3,000.00	3,003,000.00
Total for General Operating						13,500,000.00	13,137,555.69	13,500,000.00	3,000.00	13,503,000.00
Insurance Reserves										
08/24/2023	10028	INSUR	3134GYJ94	Interest	FHLMC Call Note	0.00	0.00	0.00	35,100.00	35,100.00
08/24/2023	10028	INSUR	3134GYJ94	Call	FHLMC Call Note	1,350,000.00	1,350,000.00	1,350,000.00	0.00	1,350,000.00
Total for Insurance Reserves						1,350,000.00	1,350,000.00	1,350,000.00	35,100.00	1,385,100.00
GRAND TOTALS:						16,550,000.00	16,187,555.69	16,550,000.00	426,952.50	16,976,952.50



Lee College District
Texas Compliance Change in Val Report
Sorted by Fund
March 1, 2023 - May 31, 2023

Meeder Public Funds
 901 S. MoPac
 Suite 300
 Austin, TX 78746
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Fund: Board Reserves									
10002	LSCO+	BOARD	09/01/2021	7,174.16	479,351.21	206,246.80	0.00	206,246.80	685,598.01
101501	685,598.01	5.230	/ /	7,174.16	479,351.21	206,246.80	0.00	206,246.80	685,598.01
10011	FHLBC	BOARD	04/29/2022	36,907.50	5,177,244.79	0.00	0.00	2,755.21	5,180,000.00
3130ARMW8	5,180,000.00	2.967	04/28/2025	73,815.00	4,950,415.10	0.00	0.00	65,790.45	5,016,205.55
10012	FFCBC	BOARD	04/29/2022	23,175.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00
3133ENUZ1	3,000,000.00	3.197	10/20/2025	46,350.00	2,859,272.19	0.00	0.00	25,449.81	2,884,722.00
10013	TNOTE	BOARD	05/02/2022	18,952.68	2,995,754.25	0.00	0.00	916.92	2,996,671.17
91282CEK3	3,000,000.00	2.625	04/30/2024	37,500.00	2,910,468.00	0.00	0.00	16,055.43	2,926,523.43
10014	FHLBC	BOARD	05/16/2022	19,875.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00
3130ARWD9	3,000,000.00	2.651	02/16/2024	0.00	2,924,598.15	0.00	0.00	18,636.66	2,943,234.81
10018	FNMA	BOARD	12/09/2022	3,984.37	709,281.94	0.00	0.00	3,234.44	712,516.38
3135G0K36	750,000.00	3.985	04/24/2026	5,976.56	698,422.63	0.00	0.00	11,823.53	710,246.16
10019	FHLB	BOARD	12/09/2022	8,437.50	764,408.74	0.00	0.00	-953.52	763,455.22
3130ATVE4	750,000.00	3.943	12/11/2026	0.00	751,065.52	0.00	0.00	8,534.28	759,599.80
10020	TNOTE	BOARD	12/09/2022	1,504.44	236,631.65	0.00	0.00	800.70	237,432.35
912828X88	250,000.00	3.766	05/15/2027	2,575.10	231,630.75	0.00	0.00	4,550.89	236,181.64
10021	FFCB	BOARD	12/09/2022	2,968.75	471,891.68	0.00	0.00	1,642.69	473,534.37
3133EKQH2	500,000.00	3.817	06/11/2027	0.00	462,282.59	0.00	0.00	8,774.80	471,057.39
10022	FFCB	BOARD	12/09/2022	7,031.25	748,704.41	0.00	0.00	67.95	748,772.36
3133EN3S7	750,000.00	3.790	12/07/2027	0.00	729,366.69	0.00	0.00	12,454.41	741,821.10
10024	FHLMCC	BOARD	01/30/2023	36,375.00	3,000,000.00	0.00	0.00	0.00	3,000,000.00
3134GYFJ6	3,000,000.00	4.850	01/30/2026	0.00	2,959,107.63	0.00	0.00	7,945.02	2,967,052.65

Portfolio LECD

Lee College District
Texas Compliance Change in Val Report
March 1, 2023 - May 31, 2023

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
Sub Totals For: Fund: Board Reserves				166,385.65	20,583,268.67	206,246.80	0.00	214,711.19	20,797,979.86
				173,390.82	19,955,980.46	206,246.80	0.00	386,262.08	20,342,242.54
Fund: Capital Asset Reserv									
10017	FHLBC	CAP	08/30/2022	15,153.69	1,700,000.00	0.00	0.00	0.00	1,700,000.00
3130AT3B1	1,700,000.00	3.640	08/28/2024	0.00	1,660,618.94	0.00	0.00	4,378.83	1,664,997.77
Sub Totals For: Fund: Capital Asset Reserv				15,153.69	1,700,000.00	0.00	0.00	0.00	1,700,000.00
				0.00	1,660,618.94	0.00	0.00	4,378.83	1,664,997.77
Fund: Construction									
10007	TXPOOL	CON	09/01/2021	33,063.39	2,791,437.00	33,063.39	190,261.64	-157,198.25	2,634,238.75
2000002	2,634,238.75	5.003	/ /	33,063.39	2,791,437.00	33,063.39	190,261.64	-157,198.25	2,634,238.75
10008	JPM	CON	09/01/2021	0.00	30,000.09	240,187.05	254,513.58	-14,326.53	15,673.56
19671	15,673.56	0.000	/ /	0.00	30,000.09	240,187.05	254,513.58	-14,326.53	15,673.56
Sub Totals For: Fund: Construction				33,063.39	2,821,437.09	273,250.44	444,775.22	-171,524.78	2,649,912.31
				33,063.39	2,821,437.09	273,250.44	444,775.22	-171,524.78	2,649,912.31
Fund: Endowment									
10006	TXPOOL	ENDOW	09/01/2021	4,768.96	392,231.98	4,768.96	0.00	4,768.96	397,000.94
2000001	397,000.94	5.003	/ /	4,768.96	392,231.98	4,768.96	0.00	4,768.96	397,000.94
Sub Totals For: Fund: Endowment				4,768.96	392,231.98	4,768.96	0.00	4,768.96	397,000.94
				4,768.96	392,231.98	4,768.96	0.00	4,768.96	397,000.94
Fund: General Operating									
10003	LSCO+	GENOP	09/01/2021	203,426.74	20,460,210.01	6,655,499.38	17,708,542.64	-11,053,043.26	9,407,166.75
101501A	9,407,166.75	5.230	/ /	203,426.74	20,460,210.01	6,655,499.38	17,708,542.64	-11,053,043.26	9,407,166.75
10004	LSGO	GENOP	09/01/2021	0.00	0.00	0.00	0.00	0.00	0.00
101501B	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10009	JPM	GENOP	09/01/2021	2,226.62	-185,720.48	25,980,644.94	24,579,035.69	1,399,382.63	1,213,662.15
19572	1,213,662.15	2.577	/ /	2,226.62	-185,720.48	25,980,644.94	24,579,035.69	1,399,382.63	1,213,662.15

Lee College District
Texas Compliance Change in Val Report
March 1, 2023 - May 31, 2023

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10023	MUFGBK	GENOP	01/24/2023	0.00	5,394,015.00	0.00	0.00	69,153.33	5,463,168.33
62479MUL5	5,500,000.00	5.041	07/20/2023	0.00	5,390,211.65	0.00	0.00	70,078.35	5,460,290.00
10025	FFCB	GENOP	02/08/2023	1,500.00	2,917,493.59	0.00	0.00	35,192.31	2,952,685.90
3133EMBS0	3,000,000.00	5.027	10/02/2023	900.00	2,913,856.62	0.00	0.00	34,328.94	2,948,185.56
10026	INGFD	GENOP	02/15/2023	0.00	2,440,722.22	0.00	0.00	30,986.11	2,471,708.33
4497W1VQ6	2,500,000.00	5.005	08/24/2023	0.00	2,436,439.79	0.00	0.00	32,080.21	2,468,520.00
10027	SWEDBK	GENOP	02/15/2023	0.00	2,430,906.25	0.00	0.00	31,625.00	2,462,531.25
87019SWJ9	2,500,000.00	5.130	09/18/2023	0.00	2,426,093.75	0.00	0.00	32,823.75	2,458,917.50
10029	JERDEV	GENOP	05/24/2023	1,424.66	0.00	1,009,470.00	0.00	1,009,263.01	1,009,263.01
476637AU7	1,000,000.00	5.503	05/24/2024	0.00	0.00	1,009,470.00	0.00	1,013,470.00	1,013,470.00
Sub Totals For: Fund: General Operating				208,578.02	33,457,626.59	33,645,614.32	42,287,578.33	-8,477,440.87	24,980,185.72
				206,553.36	33,441,091.34	33,645,614.32	42,287,578.33	-8,470,879.38	24,970,211.96
Fund: Insurance Reserves									
10005	LSCO+	INSUR	09/01/2021	3,815.20	1,368,323.02	3,815.20	1,350,000.00	-1,346,184.80	22,138.22
101501C	22,138.22	5.230	/ /	3,815.20	1,368,323.02	3,815.20	1,350,000.00	-1,346,184.80	22,138.22
10028	FHLMCC	INSUR	02/24/2023	17,550.00	1,350,000.00	0.00	0.00	0.00	1,350,000.00
3134GYJ94	1,350,000.00	5.200	02/24/2026	0.00	1,347,278.74	0.00	0.00	-8,333.39	1,338,945.35
Sub Totals For: Fund: Insurance Reserves				21,365.20	2,718,323.02	3,815.20	1,350,000.00	-1,346,184.80	1,372,138.22
				3,815.20	2,715,601.76	3,815.20	1,350,000.00	-1,354,518.19	1,361,083.57
Fund: Lost Revenue									
10001	TXFIT	LOSTREV	10/21/2021	75,410.60	6,153,509.83	75,410.60	199,382.80	-123,972.20	6,029,537.63
900014	6,029,537.63	5.150	/ /	75,410.60	6,153,509.83	75,410.60	199,382.80	-123,972.20	6,029,537.63
Sub Totals For: Fund: Lost Revenue				75,410.60	6,153,509.83	75,410.60	199,382.80	-123,972.20	6,029,537.63
				75,410.60	6,153,509.83	75,410.60	199,382.80	-123,972.20	6,029,537.63

Fund: Previously Issued Bo

Lee College District
Texas Compliance Change in Val Report
March 1, 2023 - May 31, 2023

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10000	TXFIT	PREV	09/01/2021	3,915.55	309,797.19	3,915.55	0.00	3,915.55	313,712.74
900013	313,712.74	5.150	/ /	3,915.55	309,797.19	3,915.55	0.00	3,915.55	313,712.74
Sub Totals For: Fund: Previously Issued Bo				3,915.55	309,797.19	3,915.55	0.00	3,915.55	313,712.74
				3,915.55	309,797.19	3,915.55	0.00	3,915.55	313,712.74
Report Grand Totals:				528,641.06	68,136,194.37	34,213,021.87	44,281,736.35	-9,895,726.95	58,240,467.42
				500,917.88	67,450,268.59	34,213,021.87	44,281,736.35	-9,721,569.13	57,728,699.46

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