



Lee College District

Monthly Financial Report

November 2022

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Renea Woodruff
Date: December 15, 2022
Subject: **November 2022 Financial Report**

The monthly financial report for November 2022 indicates that the college is meeting its financial obligations for fiscal year 2023. Year to Date net revenues over expenses are \$900 thousand as of the end of November 2022. The total revenues collected Year-to-Date are approximately \$2.6 million more than what was collected during the same period last year, while operating expenses through November 2022 are \$2.0 million than same time period ending November 2021.

Revenues

Year-to-date revenues are \$14.9 million with 65% from Tuition and Fees and 23% from the State Appropriations. The balance of the revenues are from taxes, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$14.3 million dollars with 70% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of November is \$42.6 million dollars. Of the cash balance, \$26.5 million is Board Reserves; \$9.4 million is Operating Funds and Construction Funds; \$6.6 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
November-22**

REVENUES	2023 Budget	Actual Month November-22	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,030,008	854,592	5,373,686	343,678	6.83%
2 Tuition-Out of District	3,946,899	579,942	4,208,558	261,659	6.63%
3 Tuition-Non-Resident	300,695	58,312	400,919	100,224	33.33%
4 Tuition -Dual Credit	1,037,444	271,250	1,324,957	287,513	27.71%
5 Tuition Waivers	(1,675,000)	(200,079)	(1,674,293)	707	-0.04%
6 TPEG Transfers-Resident	(538,614)	(210,937)	(538,615)	(0)	0.00%
7 TPEG Transfers-Non-Resident	(18,042)	(8,463)	(18,042)	(0)	0.00%
8 Repeat Course Fee	176,176	13,175	176,261	85	0.05%
9 Student Service Fees	265,099	34,460	286,206	21,107	7.96%
10 Registration Fees	559,462	70,000	604,711	45,249	8.09%
11 General Use Fee	1,877,939	267,341	2,039,836	161,897	0.00%
12 myBooks Fees	1,700,000	223,139	1,721,869	21,869	0.00%
13 International Education Fee	22,013	2,799	23,765	1,752	7.96%
14 Laboratory Fees	486,924	85,007	538,380	51,456	10.57%
15 Learning Technology Fee (Spring 2018)	622,682	69,965	638,925	16,243	2.61%
16 Student Telehealth Services	128,500	14,325	123,956	(4,544)	-3.54%
17 Refund -Student Fees	0	2,221	0	0	0.00%
18 Other Student Fees	397,869	81,137	449,355	51,486	12.94%
19 State Appropriations - Core	680,406	64,639	680,407	1	0.00%
20 State Appropriations - Student Success	1,597,747	151,786	1,597,747	0	0.00%
21 State Appropriations - Contact Hours	8,232,408	782,078	8,232,405	(3)	0.00%
22 District Taxes - Maint. & Operations	34,048,891	492,022	34,050,539	1,648	0.00%
23 District Taxes - G.O. Bond Prin. & Interest	5,208,042	56,678	5,208,416	374	0.01%
24 Workforce/CE Revenues	1,501,452	68,748	1,436,776	(64,676)	-4.31%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	1,350,000	0	1,350,000	0	0.00%
26 Other Revenues	1,300,000	70,615	1,342,312	42,312	3.25%
27 Interest Income	500,000	63,058	806,079	306,079	61.22%
Total Revenues:	\$68,739,000	\$3,957,809	\$70,385,117	\$1,646,117	2.39%

LEE COLLEGE DISTRICT
FY 2023 Unrestricted Actual/Projected Per Month

	Actual September-22	Actual October-22	Actual November-22	Projected December-22	Projected January-23	Projected February-23	Projected March-23	Projected April-23	Projected May-23	Projected June-23	Projected July-23	Projected August-23	Total FY 2023	2023 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	1,916,133	404,675	854,592	560,968	581,329	24,954	121,642	631,627	295,168	(2,843)	(7,890)	(6,668)	5,373,686	5,030,008	343,678
2 Tuition-Out of District	1,890,919	273,176	579,942	515,382	375,577	(10,496)	68,385	333,238	226,110	(29,762)	(12,157)	(1,757)	4,208,558	3,946,899	261,659
3 Tuition-Non-Resident	214,371	26,270	58,312	39,246	39,043	(5,466)	8,125	13,227	15,262	(7,297)	261	(436)	400,919	300,695	100,224
4 Tuition -Dual Credit	544,125	102,375	271,250	323,400	13,325	125	3,362	57,407	14,570	(2,242)	(1,992)	(747)	1,324,957	1,037,444	287,513
5 Tuition Waivers	(770,421)	(343,434)	(200,079)	(171,552)	(88,370)	89,778	(7,645)	(129,655)	(57,183)	5,087	275	(1,095)	(1,674,293)	(1,675,000)	707
6 TPEG Transfers-Resident	0	0	(210,937)	0	0	(188,243)	0	0	(84,632)	0	0	(54,830)	(538,615)	(538,614)	(0)
7 TPEG Transfers-Non-Resident	0	0	(8,463)	0	0	(7,438)	0	0	(1,646)	0	0	(496)	(18,042)	(18,042)	(0)
8 Repeat Course Fee	67,065	3,740	13,175	35,188	28,712	907	2,811	13,329	14,598	(1,360)	(907)	(997)	176,261	171,176	85
9 Student Service Fees	122,866	26,123	34,460	36,233	20,930	(162)	4,749	28,300	16,066	(2,491)	(811)	(57)	286,206	265,099	21,107
10 Registration Fees	255,000	55,150	70,000	74,491	44,721	1,315	10,343	62,781	35,969	(3,389)	(1,467)	(202)	604,711	559,462	45,249
11 General Use Fee	914,368	186,685	267,341	261,382	159,170	(5,028)	32,302	158,192	90,802	(19,003)	(5,798)	(578)	2,039,836	1,877,939	161,897
12 myBooks Fees	708,343	124,591	223,139	256,984	161,768	(4,521)	29,455	143,532	97,390	(12,819)	(5,236)	(757)	1,721,869	1,700,000	21,869
13 International Education Fee	10,017	2,175	2,799	2,979	2,979	5	408	2,512	1,433	(202)	(66)	(4)	23,765	22,013	1,752
14 Laboratory Fees	244,216	36,446	85,007	83,826	28,246	(1,348)	9,486	35,923	23,524	(6,481)	(373)	(93)	538,380	486,924	51,456
15 Learning Technology Fee (Spring 2018)	250,415	54,373	69,965	100,276	48,370	143	11,532	71,062	40,539	(5,734)	(1,906)	(109)	638,925	622,682	16,243
16 Student Telehealth Services	54,438	7,513	14,325	16,779	12,228	(342)	2,226	10,849	7,362	(969)	(396)	(57)	123,956	128,500	(4,544)
17 Refund -Student Fees	0	(2,221)	2,221	0	0	0	0	0	0	0	0	0	0	0	0
18 Other Student Fees	85,374	5,839	81,137	48,527	71,921	4,299	26,114	59,354	40,905	13,944	5,757	6,185	449,355	397,869	51,486
19 State Appropriations - Core	81,649	81,649	64,639	64,639	0	0	64,639	64,639	64,639	64,639	64,639	64,639	680,407	680,406	1
20 State Appropriations - Student Success	191,730	191,730	151,786	151,786	0	0	151,786	151,786	151,786	151,786	151,786	151,786	1,597,747	1,597,747	0
21 State Appropriations - Contact Hours	987,890	987,888	782,078	782,078	0	0	782,078	782,078	782,078	782,078	782,078	782,078	8,232,405	8,232,408	(3)
22 District Taxes - Maint. & Operations	40,756	108,271	492,022	7,953,970	16,328,973	8,085,431	376,104	208,532	92,643	189,815	92,282	81,741	34,050,539	34,048,891	1,648
23 District Taxes - G.O. Bond Prin. & Intere	3,315	0	56,678	1,226,725	2,529,888	1,257,679	29,903	10,355	21,920	8,821	8,821	5,208,416	5,208,042	374	
24 Workforce/CE Revenues	156,182	86,345	68,748	7,239	190,417	39,653	125,236	62,449	50,472	390,892	127,421	131,722	1,436,776	1,501,452	(64,676)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,247,360	0	0	0	102,640	0	0	0	0	1,350,000	1,350,000	0
26 Other Revenues	199,488	93,046	70,615	66,034	70,751	143,651	102,989	95,631	109,841	259,294	54,944	76,028	1,342,312	1,300,000	42,312
27 Interest Income	46,735	211,579	63,058	6,900	10,774	14,520	30,063	45,407	56,764	66,326	95,467	158,486	806,079	500,000	306,079
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenues:	8,214,973	2,723,985	3,957,809	13,690,839	20,629,483	9,439,417	2,010,433	3,034,742	2,094,817	1,851,189	1,344,733	1,392,697	70,385,117	68,739,000	1,646,117
Expenses															
1 Salaries-Faculty	1,007,951	1,012,546	1,017,980	1,037,965	1,033,478	1,014,904	1,021,460	1,025,323	1,044,328	1,105,638	1,083,657	1,089,296	12,494,526	12,511,672	17,146
2 Salaries-Faculty PT/Overload	257,596	457,114	477,987	464,554	42,004	340,073	412,832	520,047	285,282	257,428	250,495	254,180	4,019,591	3,901,185	(118,406)
3 Overtime	5,084	14,395	14,773	12,255	17,299	14,866	9,258	14,524	9,770	18,450	11,795	14,407	156,877	148,000	(8,877)
4 Stipends	43,741	51,951	47,722	45,657	48,474	43,835	47,577	46,227	48,902	62,357	82,089	118,064	686,595	674,965	(11,630)
5 Salaries-Administrative Suppor	736,119	744,858	751,976	798,406	815,465	821,137	826,774	826,970	826,315	816,909	810,564	826,659	9,602,152	9,641,867	39,715
6 PT Salaries-Admin Support	3,138	14,330	9,929	19,524	14,895	19,243	18,246	22,510	17,033	19,650	13,759	13,793	186,049	210,232	24,183
7 Salaries-Classified Staff	246,637	253,006	258,815	291,632	300,086	289,075	292,754	288,737	285,586	283,498	272,217	264,307	3,326,350	3,408,099	81,749
8 PT Salaries-Classified Staff	18,302	67,185	68,126	70,064	58,678	69,699	77,328	77,116	67,171	89,895	79,919	77,167	820,650	851,617	30,967
9 Salaries-Service Staff	183,087	178,499	198,541	204,119	210,502	212,904	210,437	215,452	215,719	215,380	207,301	205,507	2,457,449	2,508,577	51,129
10 PT Salaries-Service Staff	4,584	15,350	20,847	23,590	25,609	25,975	25,957	24,658	20,174	27,049	19,396	19,706	252,895	257,750	4,855
11 Salaries-Student Assistants	3,957	18,553	20,141	18,873	7,685	14,972	20,931	23,186	22,560	8,838	12,093	13,930	185,719	180,000	(5,719)
12 Employer Medicare	37,560	39,687	40,516	41,347	35,509	39,534	40,877	42,577	39,097	40,245	39,394	40,226	476,570	476,556	(14)
13 FICA	137,510	141,195	143,628	142,577	139,083	143,349	145,939	150,575	144,754	146,029	143,684	146,638	1,724,961	1,721,812	(3,149)
14 OBRA Admin Costs	0	0	0	0	0	6,500	0	0	0	0	0	0	6,500	6,500	0
15 Group Insurance-Staff	285,404	272,190	285,900	305,306	283,972	288,280	290,071	282,014	302,529	298,429	288,293	278,407	3,460,794	3,461,516	722
16 Workers Compensation	32,395	0	0	13,296	4,395	5,093	13,090	1,655	0	11,354	5,840	1,039	88,158	130,000	41,842
17 Educational Assistance	0	0	0	0	11,990	7,994	0	0	7,994	15,987	2,038	3,997	50,000	50,000	0
18 Unemployment Compensation Ins	0	0	21,144	0	8,824	0	0	0	15,958	0	0	0	45,925	45,000	(925)
19 State Retirement Match-Grants	69,914	69,993	70,759	87,562	85,996	87,944	89,348	93,638	94,536	90,919	92,530	91,997	1,025,136	1,057,685	32,549
20 ORP Contributions (1.19%)	36,638	17,418	3,077	40,914	33,149	27,892	28,902	29,835	28,631	45,235	5,265	25,292	322,247	345,000	22,753
21 Retirement-New Member Surcharge	4,673	8,547	9,132	7,548	6,466	6,672	6,466	6,845	11,031	5,405	4,583	5,857	83,225	75,000	(8,225)
22 Employee Assistance Plan	0	2,737	0	1,890	0	3,238	1,436	1,929	1,347	1,347	1,347	1,436	16,796	19,750	2,954
23 Legal Fees	0	19,815	11,028	9,955	0	9,350	12,496	7,082	9,032	0	22,931	0	101,689	100,000	(1,689)
24 Contract Service	457,602	332,370	334,351	577,535	655,781	859,304	639,417	407,945	539,486	510,124	311,031	350,066	5,975,013	6,504,367	529,354
25 Instruction Contract Service	15,658	0	0	232,415	0	3,717	18,707	205,148	0	18,430	17,560	0	511,634	527,500	15,866
26 Equipment	11,486	6,012	90,032	27,594	41,180	27,219	37,918	214,591	132,739	103,599	92,567	178,788	963,727	908,180	(55,547)
27 Insurance	287,091	16,920	0	0	2,778	0	0	27,359	0	0	0	10,922	345,070	668,000	322,930
28 Other Operating Expense	1,119,308	303,519	375,980	239,037	417,897	390,534	425,047	384,653	538,590	432,255	416,619	1,019,073	6,062,513	5,365,096	(697,417)
29 Repairs/Maintenance	(44,475)	114,842	121,036	91,707	62,411	289,774	88,032	167,377	60,755	253,574	116,092	274,463	1,595,588	1,613,945	18,357
30 Travel/Professional Development	34,639	70,845	62,405	60,867	38,478	60,335	145,686	107,534	94,849	79,456	86,408	79,493	920,994	997,574	76,580
31 Utilities	(703)	152,868	142,968	127,074	150,027	124,736	137,666	130,306	111,052	120,905	143,542	183,481	1,523,924	1,509,900	(14,024)
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000,000	1,000,000
33 G.O. Bond Principal	0	0	0	0											

LEE COLLEGE DISTRICT
FY 2023 Unrestricted Actual/Projected Cumulative

	Actual September-22	Actual October-22	Actual November-22	Projected December-22	Projected January-23	Projected February-23	Projected March-23	Projected April-23	Projected May-23	Projected June-23	Projected July-23	Projected August-23	2023 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	1,916,133	2,320,808	3,175,400	3,736,368	4,317,697	4,342,651	4,464,293	5,095,919	5,391,088	5,388,245	5,380,355	5,373,686	5,030,008	343,678
2 Tuition-Out of District	1,890,919	2,164,095	2,744,037	3,259,419	3,634,996	3,624,500	3,692,885	4,026,124	4,252,234	4,222,472	4,210,316	4,208,558	3,946,899	261,659
3 Tuition-Non-Resident	214,371	240,641	298,953	338,199	377,242	371,776	379,901	393,129	408,391	401,355	401,355	401,355	300,695	100,224
4 Tuition -Dual Credit	544,125	646,500	917,750	1,241,150	1,254,474	1,254,599	1,257,961	1,315,368	1,329,938	1,327,697	1,325,704	1,324,957	1,037,444	287,513
5 Tuition Waivers	(770,421)	(1,113,855)	(1,313,933)	(1,485,486)	(1,573,856)	(1,484,078)	(1,491,724)	(1,621,378)	(1,678,561)	(1,673,474)	(1,673,198)	(1,674,293)	(1,673,000)	707
6 TPEG Transfers-Resident	0	0	(210,937)	(210,937)	(210,937)	(399,180)	(399,180)	(399,180)	(483,812)	(483,812)	(483,812)	(538,615)	(538,614)	(0)
7 TPEG Transfers-Non-Resident	0	0	(8,463)	(8,463)	(8,463)	(15,901)	(15,901)	(15,901)	(17,546)	(17,546)	(17,546)	(18,042)	(18,042)	(0)
8 Repeat Course Fee	67,065	70,805	83,980	119,188	147,880	148,787	151,598	164,927	179,525	178,165	177,258	176,261	176,176	85
9 Student Service Fees	122,866	148,989	183,449	219,682	240,612	240,450	245,199	273,498	289,564	287,074	286,262	286,206	265,099	21,107
10 Registration Fees	255,000	310,150	380,150	454,641	499,361	500,677	511,020	573,801	609,770	606,381	604,914	604,711	559,462	45,249
11 General Use Fee	914,368	1,101,053	1,368,394	1,629,776	1,788,946	1,783,918	1,816,220	1,974,412	2,065,215	2,046,212	2,040,414	2,039,836	1,877,939	161,897
12 myBooks Fees	708,343	832,934	1,056,073	1,313,058	1,474,825	1,470,305	1,499,760	1,643,291	1,740,681	1,727,862	1,722,626	1,721,869	1,700,000	21,869
13 International Education Fee	10,017	12,192	14,991	17,969	19,680	19,685	20,092	22,604	24,037	23,835	23,769	23,765	22,013	1,752
14 Laboratory Fees	244,216	280,662	365,669	449,495	477,742	476,394	485,880	521,803	545,327	538,846	538,473	538,380	486,924	51,456
15 Learning Technology Fee (Spring 2018)	250,415	304,788	374,753	475,028	523,399	523,542	535,074	606,135	646,674	640,940	639,034	638,925	622,682	16,243
16 Student Telehealth Services	54,438	61,950	76,275	93,054	105,282	104,940	107,167	118,016	125,378	124,409	124,013	123,956	128,500	(4,544)
17 Refund -Student Fees	0	(2,221)	0	0	0	0	0	0	0	0	0	0	0	0
18 Other Student Fees	85,374	91,213	172,351	220,877	292,798	297,098	323,211	382,565	423,470	437,413	443,170	449,355	397,869	51,486
19 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	357,214	421,853	486,491	551,130	615,769	680,407	680,406	1
20 State Appropriations - Student Success	191,730	383,460	535,246	687,032	687,032	687,032	838,818	990,604	1,142,390	1,294,176	1,445,961	1,597,747	1,597,747	0
21 State Appropriations - Contact Hours	987,890	1,975,778	2,757,856	3,539,934	3,539,934	3,539,934	4,322,013	5,104,091	5,886,170	6,668,248	7,450,327	8,232,405	8,232,405	(3)
22 District Taxes - Maint. & Operations	40,756	149,027	641,049	8,595,018	24,923,991	33,009,422	33,385,525	33,594,057	33,686,701	33,876,516	33,968,798	34,050,539	34,048,891	1,648
23 District Taxes - G.O. Bond Prin. & Interest	3,315	3,315	59,993	1,286,718	3,816,606	5,074,285	5,128,528	5,158,431	5,168,786	5,190,705	5,199,526	5,208,416	5,208,042	374
24 Workforce/CE Revenues	156,182	242,527	311,275	318,514	508,931	548,584	673,820	736,269	786,741	1,177,633	1,305,054	1,436,776	1,501,452	(64,676)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,247,360	1,247,360	1,247,360	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	0
26 Other Revenues	199,488	292,534	363,149	429,183	499,934	643,585	746,574	842,205	952,046	1,211,340	1,266,284	1,342,312	1,300,000	42,312
27 Interest Income	46,735	258,314	321,372	328,273	339,047	353,567	383,630	429,037	485,801	552,126	647,593	806,079	500,000	306,079
Total Revenues:	8,214,973	10,938,958	14,896,767	28,587,607	49,217,089	58,656,506	60,666,939	63,701,681	65,796,498	67,647,687	68,992,420	70,385,117	68,739,000	1,646,117
Expenses														
1 Salaries-Faculty	1,007,951	2,020,497	3,038,477	4,076,442	5,109,919	6,124,823	7,146,283	8,171,606	9,215,934	10,321,572	11,405,229	12,494,526	12,511,672	17,146
2 Salaries-Faculty PT/Overload	257,596	714,710	1,192,697	1,657,251	1,699,255	2,039,327	2,452,159	2,972,206	3,257,488	3,514,916	3,765,412	4,019,591	3,901,185	(118,406)
3 Overtime	5,084	19,479	34,252	46,507	63,806	78,672	87,930	102,454	112,224	130,674	142,469	156,877	148,000	(8,877)
4 Stipends	43,741	95,692	143,414	189,071	237,545	281,379	328,956	375,183	424,086	486,443	568,532	686,595	674,965	(11,630)
5 Salaries-Administrative Support	736,119	1,480,977	2,232,953	3,031,359	3,846,824	4,667,961	5,494,735	6,321,705	7,148,020	7,964,930	8,775,493	9,602,152	9,641,867	39,715
6 PT Salaries-Admin Support	3,138	17,468	27,397	46,921	61,816	81,059	99,305	121,815	138,848	158,497	172,256	186,649	210,232	24,183
7 Salaries-Classified Staff	246,637	499,643	758,458	1,050,090	1,350,175	1,639,250	1,932,005	2,220,742	2,506,328	2,789,826	3,062,044	3,326,350	3,408,099	81,749
8 PT Salaries-Classified Staff	18,302	85,487	153,613	223,677	282,355	352,054	429,382	506,498	573,668	663,563	743,482	820,650	851,617	30,967
9 Salaries-Service Staff	183,087	361,586	560,127	764,246	974,748	1,187,652	1,398,089	1,613,541	1,829,260	2,044,640	2,251,941	2,457,449	2,508,577	51,129
10 PT Salaries-Service Staff	4,584	19,934	40,781	64,371	89,980	115,955	141,913	166,571	186,745	213,794	233,190	252,895	257,750	4,855
11 Salaries-Student Assistants	3,957	22,510	42,651	61,524	69,209	84,181	105,112	128,298	150,858	159,696	171,789	185,719	180,000	(5,719)
12 Employer Medicare	37,560	77,247	117,763	159,110	194,619	234,153	275,031	317,607	356,705	396,950	436,344	476,570	476,556	(14)
13 FICA	137,510	278,705	422,333	564,910	703,994	847,342	993,281	1,143,856	1,288,610	1,434,639	1,578,323	1,724,961	1,721,812	(3,149)
14 OBRA Admin Costs	0	0	0	0	0	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	0
15 Group Insurance-Staff	285,404	557,594	843,494	1,148,800	1,432,772	1,721,051	2,011,122	2,293,136	2,595,665	2,894,094	3,182,387	3,460,794	3,461,516	722
16 Workers Compensation	32,395	32,395	32,395	45,691	50,087	55,179	68,270	69,925	69,925	81,279	87,119	88,158	130,000	41,842
17 Educational Assistance	0	0	0	0	11,990	19,984	19,984	19,984	27,978	43,965	46,003	50,000	50,000	0
18 Unemployment Compensation Ins	0	0	21,144	21,144	29,968	29,968	29,968	29,968	45,925	45,925	45,925	45,925	45,000	(925)
19 State Retirement Match-Grants	69,914	139,907	210,666	298,228	384,224	472,168	561,516	655,154	749,690	840,609	933,139	1,025,136	1,057,685	32,549
20 ORP Contributions (1.19%)	36,638	54,056	57,133	98,047	131,196	159,087	187,989	217,824	246,455	291,690	296,955	322,247	345,000	22,753
21 Retirement-New Member Surcharge	4,673	13,220	22,352	29,900	36,366	43,038	49,504	56,349	67,379	72,784	77,367	83,225	75,000	(8,225)
22 Employee Assistance Plan	0	2,737	2,737	4,627	4,627	7,864	9,300	10,736	12,665	14,012	15,360	16,796	19,750	2,954
23 Legal Fees	0	19,815	30,843	40,798	40,798	50,148	50,148	62,644	69,725	78,758	78,758	101,689	100,000	(1,689)
24 Contract Service	457,602	789,972	1,124,323	1,701,858	2,357,639	3,216,943	3,856,360	4,264,305	4,803,791	5,313,916	5,624,947	5,975,013	6,504,367	529,354
25 Instruction Contract Service	15,658	15,658	15,658	248,073	248,073	251,790	270,496	475,644	475,644	494,073	511,634	511,634	527,500	15,866
26 Equipment	11,486	17,498	107,530	135,124	176,305	203,524	241,442	456,033	588,773	692,371	784,939	963,727	908,180	(55,547)
27 Insurance	287,091	304,011	304,011	304,011	306,789	306,789	306,789	334,148	334,148	334,148	334,148	345,070	668,000	322,930
28 Other Operating Expense	1,119,308	1,422,827	1,798,807	2,037,844	2,455,741	2,846,275	3,271,322	3,655,975	4,194,566	4,626,821	5,043,440	6,062,513	5,365,096	(697,417)
29 Repairs/Maintenance	(44,475)	70,367	191,403	283,110	345,520	635,295	723,326	890,704	951,459	1,205,033	1,321,125	1,595,588	1,613,945	18,357
30 Travel/Professional Development	34,639	105,484	167,889	228,756	267,234	327,569	473,255	580,789	675,638	755,094	841,501	920,994	997,574	76,580
31 Utilities	(703)	152,165	295,133	422,207	572,234	696,971	834,636	964,943	1,075,995	1,196,901	1,340,443</			

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
November-22

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103700	Parking Fees	20.00	103604	Housing	0.00
103901	Technology Fee-HC/LC	54,405.00	105300	Recovery of Indirect Costs	0.00
103920	VIG Test Fee	500.00	105990	Misc Income	3,270.00
103940	Fuel Charge	2,700.00	105990	TDCJ Deposits	23,504.25
103950	Commercial Driver Lic Test	5,400.00	105990	Misc Income-Shared Positions	15,328.51
103930	ServSafe Fee	0.00	107010	Duplicate Receipts	35.00
103960	MACS Certificate Fee	0.00	107016	Grant Admin Allowance	0.00
103970	Welding Gases	0.00	107100	Gifts - Unrestricted	0.00
103980	A/C Lab Manual Fee	1,700.00	107110	Rental Fees-Campus Facilities	3,575.32
104000	Accuplacer Fees	(78.00)	108100	Sales and Services-Cosmetology	1,044.00
104002	TSI Assessment Test Fee	135.00	108200	Returned Check Fees	30.00
104004	NCLEX Test for Nursing	0.00	108210	Commissions-Vending	0.00
104003	Testing Center Fees	0.00	108350	Sales-Cash Sales	0.73
104100	Installment Fees	1,225.00	108900	Box Office Receipts	0.00
104101	Late Installment Fees	3,600.00	109200	Food Sales	23,827.34
104310	Liability Insurance Fees	4,782.00			
104600	Advance Standing Fee	160.00			
104750	Transcript Fees	2,388.24			
107015	Nursing Mobility Exams	4,200.00			
	Total	\$ 81,137.24			
				Total: \$	70,615.15

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
November-22

Other Operating Expenses		
125200	Tax Appraisal District	72,040.25
125400	Audit Fees	20,920.00
125800	Athletic Officials	2,595.00
131000	Supplies	56,547.32
131100	Classroom Supplies	27,807.26
131120	Food	(1,035.00)
131140	TDC Contract Supplies	8,476.33
131190	Computerized Testing	(1,362.38)
131300	Postage	1.44
133500	Supplies-Gasoline & Diesel	(1,098.64)
136550	Rentals	10,009.93
138100	Cash Overage/Shortage	(0.68)
138200	Advertising	25,446.66
138210	Promotional Items	11,298.27
138250	Public Relations	10,902.92
138300	Institutional Memberships	23,514.33
138310	Registration Fees	0.00
138320	Web Subscription	29,156.94
138500	Other Cost (Bank Services)	7,933.15
138570	Permissions	(43.28)
138600	CE-TEST/BOOKS	1,638.00
150900	Library Books	5,100.70
150910	Library Periodicals	354.00
150920	Library-Electronic Database	893.38
160250	CGS - Bookstore	42,406.86
160300	CGS-Print Shop	423.48
160310	Print Shop - Chgbaks	(428.29)
160360	Cost of Goods - Food	12,501.19
160380	Cost of Goods - Nonfood	1,408.51
180100	Scholarships (GT=T&F-Adult)	8,560.00
180500	Emergency Aid - Students	12.74
Total Operating Expense		\$ 375,980.39

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

November-22

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
103200 Student Service Fees	183,448.95	Arena Concessions	5,264.85
103550 Books and Classroom Materials	1,056,073.64	Bookstore	1,056,073.64
103604 Athletic Housing	45,900.00	Athletics Housing	45,900.00
105990 Misc Revenue	0.00	Facility and Event Management	4,400.32
107110 Rental Fees-Campus Facilities	4,400.32	Insufficient Checks	300.00
108200 Returned Check Fees	300.00	Café 34-Food Service	79,004.10
108210 Commissions-Vending	6,488.12	Student Service Fees	183,448.95
108300 Sales-Discounts	0.00	Vending Machines	0.00
108350 Sales-Cash Sales	0.81	Total: \$	1,374,391.86
109200 Food Sales	77,780.02		
Total: \$	1,374,391.86		
	Expenses		Expenses
111000 Salaries-Faculty	22,565.22	Academic Scholarships	0.00
111020 Salaries -Faculty PT/Overload	167.85	Arena Concessions	4,573.61
111030 Overtime	24.40	Athletic Administration	42,990.65
111035 Stipends	3,750.00	Athletic Trainer	0.00
113000 Salaries-Administrative Support	74,441.10	Basketball	97,834.41
113020 PT Salaries-Classified Staff	1,917.84	Bookstore	962,214.63
114000 Salaries - Service Staff	16,915.68	CAB-Campus Activity Board	1,074.27
114020 PT Salaries-Service Staff	8,961.05	Facility and Event Management	0.00
114500 Salaries-Student Assistants	1,872.30	Institutional Public Relation	3,405.51
114520 Employer Medicare	1,855.27	Student Recreation	0.00
115000 FICA	6,973.86	Café 34-Food Service	91,280.37
121000 Group Insurance-Staff	18,913.18	Housing at 700 W TX Ave	4,460.97
121100 State Retirement Match-Grants	9,563.57	Student Activities	61,365.88
121200 Athletic Officials	18,755.00	Student Government	144.10
122200 Contract Service	3,168.00	Theatre Arts Scholarships	0.00
125800 Supplies	20,066.25	Vocational Scholarships	0.00
126100 Non-Capitalized Equipment	0.00	Volleyball	100,322.23
131000 Insurance-Other	0.00	Total: \$	1,369,666.63
131100 Classroom Supplies	385.68		
131900 Rental	0.00	Net Revenues/(Expenses): \$	4,725.23
136350 Repairs and Maintenance	0.00		
136600 Cash Overage/Shortage	18.72		
138100 Other Cost	0.00		
138300 Institutional Memberships	1,000.00		
138500 Utilities-Water/Sewage/Refuge	4,460.97		
139100 Travel	0.00		
139200 Travel-Recruitment	9,479.01		
141100 Travel-Student	59,033.14		
141350 Cost of Goods - Food	33,553.75		
143100 Cost of Goods - Nonfood	3,388.09		
160250 Cost of Goods Sold - Bookstore	940,070.20		
180100 Scholarships (GT=T&F-Adult)	108,366.50		
Total: \$	1,369,666.63		
Net Revenues/(Expenses): \$	4,725.23		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
November-22
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$ 45,900.00	Athletics Housing	\$ 45,900.00
	Expenses		Expenses
111000 Salaries-Faculty	22,565.00	Athletic Administration	42,990.65
111020 Salaries-Faculty PT/Overload	167.85	Athletic Trainer	0.00
111035 Stipends	3,750.00	Basketball	97,834.41
113000 Salaries - Administrative	10,433.64	Housing at 700 W TX Ave	4,460.97
114000 Salaries-Classified Staff	0.00	Volleyball	100,322.23
114020 PT Salaries-Classified Staff	0.00	Total:	\$ 245,608.26
115000 Salaries-Student Assistants	0.00		
121000 Employer Medicare	519.27	Net Revenues/(Expenses):	\$ (199,708.26)
121100 FICA	2,220.30		
121200 Group Insurance-Staff	5,154.22		
122200 State Retirement Match-Grants	2,953.34		
125800 Athletic Officials	18,755.00		
138300 Institutional Memberships	1,000.00		
139100 Utilities	4,460.97		
141350 Travel-Recruitment	9,479.01		
143100 Travel-Student	55,782.94		
180100 Scholarships (GT=T&F-Adult)	108,366.50		
Total:	\$ 245,608.04		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of November-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		
		Revenues
105200	CONTRACT TRAINING REVENUE	\$ 311,274.99
Total:		\$ 311,274.99
		Expenses
111020	Salaries-Faculty PT/Overload	232,143.00
111030	Overtime	368.44
113000	Salaries-Administrative Support	117,970.54
113020	PT Salaries-Admin Support	0.00
114000	Salaries-Classified Staff	37,929.96
114020	PT Salaries-Classified Staff	9,724.03
115000	Salaries-Student Assistants	739.51
126100	Contract Service	41,737.00
126200	Instruction Contract Service	13,733.77
131000	Supplies	10,327.53
131100	Classroom Supplies	18,418.20
131120	Food	0.00
131300	Postage	16.36
131900	Non-Capitalized Equipment	73.57
137100	Repairs & Maintnance	1,136.82
138200	Advertising	168.00
138210	Promotional Items	0.00
138250	Public Relations	0.00
138300	Institutional Membership	0.00
138500	Other Cost	0.00
138600	CE-TEST/BOOKS	0.00
141100	Travel	1,998.28
142100	Travel-Professional Development	0.00
143100	Travel-Student	663.84
150100	Capital Equipment	0.00
189100	Contingency	0.00
Total:		\$ 487,148.85
Net Revenues/(Expenses):		\$ (175,873.86)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of November-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	79,500.00	Advanced Technician Training	158,559.74	(79,059.74)
W&CD - Professional Development	0.00	W&CD - Professional Development	360.78	(360.78)
W&CD Exec Director ADMIN	0.00	W&CD Exec Director ADMIN	47,048.41	(47,048.41)
CE_Adult Learning Center	0.00	CE_Adult Learning Center	0.00	0.00
W&CD-Leisure Learning	10,897.31	W&CD-Leisure Learning	1,050.00	9,847.31
W&CD-Travel Program	2,997.50	W&CD-Travel Program	6,288.84	(3,291.34)
W&CD EMS Open Enrollment	0.00	W&CD EMS Open Enrollment	0.00	0.00
W&CD Assessment	20,760.00	W&CD Assessment	2,058.57	18,701.43
W&CD - Industrial Cross Credit (ADMIN)	0.00	W&CD - Industrial Cross Credit (ADMIN)	70,708.09	(70,708.09)
W&CD Healthcare Open Enrollment	44,628.00	W&CD Healthcare Open Enrollment	28,738.77	15,889.23
W&CD Indust. Open Enrollment	26,941.00	W&CD Indust. Open Enrollment	24,450.00	2,491.00
W&CD Home Building	0.00	W&CD Home Building	0.00	0.00
W&CD Indust. Contract Training	0.00	W&CD Indust. Contract Training	6,975.00	(6,975.00)
W&CD - Other Contract Training	125,551.18	W&CD - Other Contract Training	81,423.96	44,127.22
W&CD Truckdriving	0.00	W&CD Truckdriving	0.00	0.00
W&CD - Healthcare Cross Credit (ADMIN)	0.00	W&CD - Healthcare Cross Credit (ADMIN)	59,486.69	(59,486.69)
Total Revenue	<u>\$311,274.99</u>	Total Expenses	<u>\$487,148.85</u>	<u>(\$175,873.86)</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
November-22**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CARES Act 2020	1,143,130.59	CARES Act 2020	1,141,446.27	1,684.32
CARES DHSI 2020	8,861.98	CARES DHSI 2020	12,140.58	(3,278.60)
Coastal Management Program Grant	0.00	Coastal Management Program Grant	9,713.06	(9,713.06)
Direct Loans 2022	1,273.00	Direct Loans 2022	1,273.00	0.00
Direct Loans 2023	1,500,000.00	Direct Loans 2023	1,553,318.00	(53,318.00)
DOL/ETA Job Corbs Schlor 2023	73,529.16	DOL/ETA Job Corbs Schlor 2023	100,106.44	(26,577.28)
Dollar Bay Habitat (GBF)	0.00	Dollar Bay Habitat (GBF)	3,857.71	(3,857.71)
Ed Opportunity Center 2022-26	47,734.15	Ed Opportunity Center 2022-26	68,813.63	(21,079.48)
Federal Work Study & JLD 2023	38,724.20	Federal Work Study & JLD 2023	38,724.20	0.00
LC STEM Project	68,173.40	LC STEM Project	68,173.40	0.00
PELL 2023	4,049,000.00	PELL 2023	4,069,613.00	(20,613.00)
Perkins Administrative 2022	0.00	Perkins Administrative 2022	3,138.95	(3,138.95)
Perkins - Other	0.00	Perkins - Other	2,841.09	(2,841.09)
Perkins Guidance/Counsel 2023	0.00	Perkins Guidance/Counsel 2023	38,287.46	(38,287.46)
Perkins Instr Equipment	0.00	Perkins Instr Equipment	51,575.81	(51,575.81)
Perkins Spec Pops 2021	(1,200.00)	Perkins Spec Pops 2021	(1,200.00)	0.00
Perkins Spec Pops 2022	0.00	Perkins Spec Pops 2022	60.00	(60.00)
Perkins Spec Pops 2023	0.00	Perkins Spec Pops 2023	8,010.00	(8,010.00)
Perkins Upgrade Curr 2023	0.00	Perkins Upgrade Curr 2023	31,193.85	(31,193.85)
Perkins Prof Develop 2023	0.00	Perkins Prof Develop 2023	10,381.45	(10,381.45)
SEOG 2023	50,500.00	SEOG 2023	50,500.00	0.00
Small Business Develop 2022	0.00	Small Business Develop 2022	15,470.41	(15,470.41)
Small Business Develop 2023	0.00	Small Business Develop 2023	0.00	0.00
Student Support Serv 2020-2025	15,128.61	Student Support Serv 2020-2025	22,680.09	(7,551.48)
THECB Accelerating Student Success	40,288.44	THECB Accelerating Student Success	35,109.10	5,179.34
THECB Accelerating Credentials	37,492.94	THECB Accelerating Credentials	37,492.94	0.00
THECB True Capacity Grant	8,353.78	THECB True Capacity Grant	8,353.78	0.00
Title V Pathways 2019-2024	38,030.30	Title V Pathways 2019-2024	56,070.03	(18,039.73)
TWC Wagner PEYSER Texas Talent	6,362.17	TWC Wagner PEYSER Texas Talent	44,291.73	(37,929.56)
TX Completion Repayment (GEER)	36,369.41	TX Completion Repayment (GEER)	36,369.41	0.00
Total Revenues: \$ 7,161,752.13		Total Expenses - All Purposes: \$ 7,517,805.39		\$ (356,053.26)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
November-22**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
NSRP Regular FY2020	0.00	NSRP Regular FY2020	0.00	0.00
Prof Nursing Shortage Reduction	0.00	Prof Nursing Shortage Reduction	0.00	0.00
TEOG 2022	0.00	TEOG 2022	0.00	0.00
Texas College Work Study 2023	29,650.00	Texas College Work Study 2023	0.00	29,650.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	0.00	TWC JET Grant	0.00	0.00
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
Total Revenues:	\$ 29,650.00	Total Expenses	\$ -	\$ 29,650.00

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

November-22

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts		Private Grants/Contracts		Variance
Revenues		Expenses		Over/(Under)
Baytown Concert Band	0.00	Baytown Concert Band	0.00	0.00
Chamber - Speech Comm Lab	0.00	Chamber - Speech Comm Lab	0.00	0.00
Chambers - Writing Lab	0.00	Chambers - Writing Lab	0.00	0.00
Chicago Community Foundation	1,429,166.95	Chicago Community Foundation	1,429,166.95	0.00
Ed Opp Center Match	0.00	Ed Opp Center Match	0.00	0.00
Energy Venture Camp	0.00	Energy Venture Camp	0.00	0.00
Educate Texas Grant	0.00	Educate Texas Grant	0.00	0.00
ExxonMobil CCPIW	0.00	ExxonMobil CCPIW	0.00	0.00
Exxon Industrial Contribution	0.00	Exxon Industrial Contribution	0.00	0.00
1st Generation College Celebration	489.00	1st Generation College Celebration	0.00	489.00
GTF - Emergency Aid	10,278.41	GTF - Emergency Aid	10,278.41	0.00
JP Morgan Single Parent Support	37,890.01	JP Morgan Single Parent Support	37,890.01	0.00
Liberty EDC	0.00	Liberty EDC	0.00	0.00
MD Anderson - UVR	1,630.02	MD Anderson - UVR	3,224.96	(1,594.94)
Phillips 66	0.00	Phillips 66	0.00	0.00
Ponder (LCF)	0.00	Ponder (LCF)	0.00	0.00
Powell-Huntsville Scholarship	8,795.00	Powell-Huntsville Scholarship	8,795.00	0.00
PVF Welding	0.00	PVF Welding	0.00	0.00
SBDC Program Income	0.00	SBDC Program Income	0.00	0.00
Temple Dana Center Math Pathways	0.00	Temple Dana Center Math Pathway	27.92	(27.92)
Temple Scaling Texas Pathways	0.00	Temple Scaling Texas Pathways	250.88	(250.88)
Texas Higher Ed Foundation	0.00	Texas Higher Ed Foundation	0.00	0.00
Texans Standing Tall SBI 2019	0.00	Texans Standing Tall	0.00	0.00
Texas Mutual Insurance Grant	0.00	Texas Mutual Insurance Grant	1,400.00	(1,400.00)
Trellis Huntsville Scholarship	1,375.02	Trellis Huntsville Scholarship	1,375.02	0.00
Texas Pioneer Foundation Grant	0.00	Texas Pioneer Foundation Grant	0.00	0.00
TG Charley Wootan Grant	0.00	TG Charley Wootan Grant	0.00	0.00
Trellis Dana Center TX Transfer	0.00	Trellis Dana Center TX Transfer	0.00	0.00
Temple UTA Dana Center	0.00	Temple UTA Dana Center	0.00	0.00
WEI CSSM Project	0.00	WEI CSSM Project	349.94	(349.94)
Total Revenues	<u>\$ 1,489,624.41</u>	Total Expenses	<u>\$ 1,492,759.09</u>	<u>\$ (3,134.68)</u>

Lee College
Expenditures thru 11/30/2022

CARES Act Students		
Awarded 4/24/2020	\$ 2,028,547.00	
Awarded 1/17/2021	\$ 2,028,547.00	
Awarded 5/13/2021	\$ 7,542,890.00	
TOTAL AWARD		\$ 11,599,984.00
Cash Awards to Students	\$ 7,245,607.00	
CARES Student Books	\$ 2,021,202.40	
CARES Tuition Assistance	\$ 2,333,174.60	
TOTAL EXPENSES		\$ 11,599,984.00
Balance remaining		\$ -

CARES Act Institutional		
Awarded 5/06/2020	\$ 2,028,547.00	
Awarded 1/19/2021	\$ 6,539,272.00	
Awarded 5/13/2021	\$ 7,394,067.00	
TOTAL AWARD		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 805,281.17	
Contract Services-Testing/Professional Cleaning Services	\$ 553,379.82	
Supplies for Basic Needs Center	\$ 766.26	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 31,441.37	
Cleaning Supplies	\$ 196,215.87	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 1,173,273.96	
Cell phones/helpline	\$ 24,599.53	
Rentals	\$ 1,463.84	
Repairs/Maintenance	\$ 22,800.61	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 657,934.23	
Computer Software	\$ 3,036.00	
Plant Improvements/Architect fees	\$ 3,761,801.08	
Tuition Waivers	\$ 297,508.78	
Scholarships - Students for Daycare/First time Free	\$ 238,799.16	
Indirect Costs (per rate agreement)	\$ 348,890.89	
Loss of revenue	\$ 6,344,884.84	
TOTAL EXPENSES		\$ 15,386,604.27
Balance remaining		\$ 575,281.73

CARES DHSI		
Awarded 6/10/2020	\$ 259,218.00	
Awarded 2/13/2021	\$ 2,437.00	
Awarded 3/2/2021	\$ 469,906.00	
Awarded 8/04/2021	\$ 795,910.00	
TOTAL AWARD		\$ 1,527,471.00
Payroll	\$ 37,981.87	
NonCap Equipment	\$ 21,550.00	
Indirect Costs (per rate agreement)	\$ 18,183.96	
Daycare and flu vaccines for students	\$ 22,763.00	
Loss of Revenue	\$ 1,364,637.94	
TOTAL EXPENSES		\$ 1,465,116.77
Balance remaining		\$ 62,354.23

Lee College
Checks > \$25,000
November 2022

Payment Date	Supplier Name	Payment Amount	Account	Explanation
11/8/2022	Kirksey	32,090.44	BOND	Parking lot repairs and Elevator
11/30/2022	TADCO Houston, LLC*	181,830.00	BOND	Check replacement - Roofing repairs
Total Checks >\$25K from Construction		\$ 213,920.44		
11/1/2022	Johnson Controls Inc*	55,301.20	MAIN	Chiller change out
11/1/2022	Zogo Technologies *	53,200.00	MAIN	Analytics support and upgrades
11/1/2022	Coastal Welding Supply Inc*	51,575.81	MAIN	Huntsville Welding Program
11/1/2022	Rotolo Consultants, Inc*	36,194.01	MAIN	Lawncare
11/8/2022	Johnson Controls Inc*	78,935.49	MAIN	Quarterly HVAC contract
11/10/2022	Rotolo Consultants, Inc*	27,459.23	MAIN	Lawncare
11/17/2022	AXIS BUILDERS, LLC*	379,004.00	MAIN	Student Center renovations
11/17/2022	TXU Energy Retail Company LLC	91,109.29	MAIN	Electric bill
11/17/2022	CENGAGE Learning Inc---*	45,526.27	MAIN	Bookstore books
11/21/2022	AXIS BUILDERS, LLC*	375,327.00	MAIN	Student Center renovations
11/21/2022	Harris Central Appraisal District	50,508.00	MAIN	Quarterly tax assessment fees
11/21/2022	Johnson Controls Inc*	36,950.80	MAIN	Chiller replacement
11/29/2022	M Scott Construction, INC*	459,906.40	MAIN	McNair remodel
Total Checks >\$25K from Operating		\$ 1,740,997.50		
Total Checks >\$25K for November 2022		\$ 1,954,917.94		

Lee College District Projected Cash Balances for FYE 2023

REVENUES	Projected Cash Flows	Projected FYE 2023	Revenue and Expense Assumptions for FY 2023
	Nov-22		
Tuition-Resident In- District	854,592	\$5,373,686	Projected 2023 Revenue
Tuition-Out of District	579,942	\$4,208,558	Projected 2023 Revenue
Tuition-Non-Resident	58,312	\$400,919	Projected 2023 Revenue
Tuition -Dual Credit	271,250	\$1,324,957	Projected 2023 Revenue
Tuition Waivers	(200,079)	(\$1,674,293)	Projected 2023 Revenue
TPEG Transfers-Resident	(210,937)	(\$538,615)	Projected 2023 Revenue
TPEG Transfers-Non-Resident	(8,463)	(\$18,042)	Projected 2023 Revenue
Repeat Course Fee	13,175	\$176,261	Projected 2023 Revenue
Student Service Fees	34,460	\$286,206	Projected 2023 Revenue
Registration Fees	70,000	\$604,711	Projected 2023 Revenue
General Use Fee	267,341	\$2,039,836	Projected 2023 Revenue
myBooks Fees	223,139	\$1,721,869	Projected 2023 Revenue
International Education Fee	2,799	\$23,765	Projected 2023 Revenue
Laboratory Fees	85,007	\$538,380	Projected 2023 Revenue
Learning Technology Fee (Spring 2018)	69,965	\$638,925	Projected 2023 Revenue
Student Telehealth Services	14,325	\$123,956	Projected 2023 Revenue
Refund -Student Fees	2,221	\$0	Projected 2023 Revenue
Other Student Fees	81,137	\$449,355	Projected 2023 Revenue
State Appropriations - Core	64,639	\$680,407	Projected 2023 Revenue
State Appropriations - Student Success	151,786	\$1,597,747	Projected 2023 Revenue
State Appropriations - Contact Hours	782,078	\$8,232,405	Projected 2023 Revenue
District Taxes - Maint. & Operations	492,022	\$34,050,539	Projected 2023 Revenue
District Taxes - G.O. Bond Prin. & Interest	56,678	\$5,208,416	Projected 2023 Revenue
Workforce/CE Revenues	68,748	\$1,436,776	Projected 2023 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	0	\$1,350,000	Projected 2023 Revenue
Other Revenues	70,615	\$1,342,312	Projected 2023 Revenue
Interest Income	63,058	\$806,079	Projected 2023 Revenue
Total Revenues:	3,957,809	\$70,385,117	Total Projected Revenue FY '23
Beginning Cash as of November 1, 2022:	42,428,982	\$44,104,074	September 1, 2022 Balance
Projected Expenses:	4,600,608	\$67,350,959	Projected Actual Expenses 2023
Ending Cash November 30, 2022	41,786,184	\$47,138,232	2023 Cash Balance

Facility Projects - As of 11/30/2022

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net	Fund	Account	Project Codes	Type
McNair Renovation (Design)	IBI Group Texas	CARES Funds (Lost Revenue)	2802500000	\$ 163,730.00	\$ 92,030.00	\$ 71,700.00	10700	172150	11001	Design
McNair Renovation (Construction)	Various	CARES Funds (Lost Revenue)	2802500000	\$ 2,339,000.00	\$ 2,122,755.35	\$ 216,244.65	10700	171300	11001	Construction
The RAC Project - Programming Only	PBK	McKenzie Scott	2802000000	\$ 10,000.00	\$ 10,000.00	\$ -	10700	126100	12001	Other
The RAC Project - Student Center Project - Design	PBK	McKenzie Scott	5285100021	\$ 341,488.73	\$ 327,437.15	\$ 14,051.58	13600	171300	12001	Design
The RAC Project - Student Center Project - Construction	Axis Builders	McKenzie Scott	5285100021	\$ 4,877,839.00	\$ 2,032,557.00	\$ 2,845,282.00	13600	171300	12001	Construction
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 67,164.20	\$ 78,438.33	\$ (11,274.13)	13300	172150	15001	Design
Liberty Center Cosmetology Renovations -Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 751,722.26	\$ 87,830.24	13300	171300	15001	Construction
Nursing Renovation Project - Design+	Kirksey Architects	CARES Funds	5275302020	\$ 177,120.50	\$ 158,698.00	\$ 18,422.50	13300	172150	15002	Design
Nursing Renovation Project - Construction	Axis Builders	CARES Funds	5275302020	\$ 1,627,158.00	\$ 1,582,158.00	\$ 45,000.00	13300	171300	15002	Construction
Nursing Renovation Project - Misc. Additions	Various	CARES Funds	5275302020	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30	13300	171100	15002	Other
Air Quality/Ductwork/UV Improvements - Phase 1	Various Vendors/PowerVac USA/	CARES Funds	5275302020	\$ 190,000.00	\$ 54,215.00	\$ 135,785.00	13300	171300	15004	Construction
Air Quality/Ductwork/UV Improvements - Phase 1	Various Vendors/PowerVac USA/	CARES Funds	5275302020	\$ 17,100.00	\$ -	\$ 17,100.00	13300	171300	15004	Design
Air Quality/Ductwork/UV Improvements - Phase 2	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 963,378.40	\$ 61,971.60	13300	171300	15004	Construction
Air Quality/Ductwork/UV Improvements - Phase 2	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 46,650.00	\$ -	13300	172150	15004	Design
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51	13300	131000		Pending Other
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 63,940.00	\$ 44,758.00	\$ 19,182.00	10700	171300	10002	Design
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,030,560.00	\$ -	\$ 1,030,560.00	10700	171300	10002	Construction
Roofing Repair Project (Design)	Various Vendors/PowerVac USA/	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 64,000.00	\$ 54,400.00	\$ 9,600.00	10700	171300	10001	Design
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 902,840.00	\$ 799,534.25	\$ 103,305.75	10700	171300	10001	Construction
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 120,500.00	\$ 12,274.59	\$ 108,225.41	13300	171300	10003	Design
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,612,660.00	\$ -	\$ 1,612,660.00	13300	171300	10003	Construction

LEE COLLEGE DISTRICT

11/30/2022

Fund Source	CUSIP	Security Type	Par Value	10/31/2022	Net Additions/ (Withdrawals)	11/30/2022	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
JP Morgan Chase - Operating			\$1,013,055.54	\$1,586,537.52	(573,481.98)	\$1,013,055.54		
Lonestar - General Fund			\$4,726,346.24	\$7,204,524.35	-\$2,478,178.11	\$4,726,346.24	3.98%	21,821.89
Total Unrestricted Cash and Cash Equivalents			\$5,739,401.78	\$8,791,061.87	(\$3,051,660.09)	\$5,739,401.78		21,821.89
Restricted								
Lone Star - Board Reserves			\$3,367,695.58	\$206,128.68	\$3,161,566.90	\$3,367,695.58	3.98%	3,901.90
Bank of New York Mellon - Board Reserves			\$21,793,585.46	\$21,793,585.46	\$0.00	\$21,793,585.46	2.97%	\$31,274.44
Total Board Reserves			\$25,161,281.04	\$21,999,714.14	\$3,161,566.90	\$25,161,281.04		
Lone Star - Insurance Reserves			\$1,353,023.34	\$1,348,601.37	\$4,421.97	\$1,353,023.34	3.98%	\$4,421.97
Tex Pool - Endowment Fund			\$388,166.83	\$387,018.19	\$1,148.64	\$388,166.83	3.92%	1,148.64
Chase - Construction			\$57,302.34	\$57,302.34	\$0.00	\$57,302.34		
TexPool - Construction			\$2,915,358.83	\$2,956,699.16	-\$41,340.33	\$2,915,358.83	3.92%	8,659.67
TXFIT - Lost Revenue Funds			\$6,631,814.01	\$6,610,516.40	\$21,297.61	\$6,631,814.01	3.92%	21,297.61
TXFIT - Previously Issued Bond Reserve			\$306,324.55	\$305,340.81	\$983.74	\$306,324.55	3.92%	983.74
Total Restricted Cash			\$36,813,270.94	\$33,665,192.41	\$3,148,078.53	\$36,813,270.94		71,687.97
Total Cash (Restricted and Unrestricted)			\$ 42,552,672.72	42,456,254.28	\$ 96,418.44	42,552,672.72		93,509.86
The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.								
Prepared by:				<i>Annette Ferguson</i>				
				Annette Ferguson - VP of Finance				
				<i>Julie Lee</i>				
				Julie Lee - Controller				
				<i>Renea Woodruff</i>				
				Renea Woodruff - Controller				
"INVESTMENT DISCLOSURE"								
1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Manager. They do not make investment decisions for the College								
2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO								
3. Is the institution associated with an independent endowment or foundation? Yes								
Lee College Foundation; Cash and Investments Market Value as of 10/31/2022 \$14,289,862								
Patricia Ranzini, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; pranzini@lee.edu								