



Lee College District

Monthly Financial Report

October 2022

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: November 15, 2022
Subject: **October 2022 Financial Report**

The monthly financial report for October 2022 indicates that the college is meeting its financial obligations for fiscal year 2023. Year to Date net revenues over expenses are \$1.2 million as of the end of October 2022. The total revenues collected Year-to-Date are \$1.9 million more than what was collected during the same period last year, while operating expenses through October 2022 are \$1.5 million more than same time period ending October 2021.

Revenues

Year-to-date revenues are \$10.9 million with 68% from Tuition and Fees and 23% from the State Appropriations. The balance of the revenues are from taxes, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$9.7 million dollars with 67% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of October is \$42.4 million dollars. Of the cash balance, \$23.4 million is Board Reserves; \$12.5 million is Operating Funds and Construction Funds; \$6.6 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
October-22**

REVENUES	2023 Budget	Actual Month October-22	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,030,008	404,675	5,111,416	81,408	1.62%
2 Tuition-Out of District	3,946,899	273,176	4,274,966	328,067	8.31%
3 Tuition-Non-Resident	300,695	26,270	377,928	77,233	25.68%
4 Tuition -Dual Credit	1,037,444	102,375	1,186,454	149,010	14.36%
5 Tuition Waivers	(1,675,000)	(343,434)	(1,847,922)	(172,922)	10.32%
6 TPEG Transfers-Resident	(538,614)	0	(538,614)	0	0.00%
7 TPEG Transfers-Non-Resident	(18,042)	0	(18,042)	0	0.00%
8 Repeat Course Fee	176,176	3,740	175,085	(1,091)	-0.62%
9 Student Service Fees	265,099	26,123	290,808	25,709	9.70%
10 Registration Fees	559,462	55,150	613,985	54,523	9.75%
11 General Use Fee	1,877,939	186,685	2,072,320	194,381	0.00%
12 myBooks Fees	1,700,000	124,591	1,747,798	47,798	0.00%
13 International Education Fee	22,013	2,175	24,134	2,121	9.63%
14 Laboratory Fees	486,924	36,446	529,294	42,370	8.70%
15 Learning Technology Fee (Spring 2018)	622,682	54,373	658,542	35,860	5.76%
16 Student Telehealth Services	128,500	7,513	130,674	2,174	1.69%
17 Refund -Student Fees	0	(2,221)	(2,221)	(2,221)	0.00%
18 Other Student Fees	397,869	5,839	398,180	311	0.08%
19 State Appropriations - Core	680,406	81,649	680,407	1	0.00%
20 State Appropriations - Student Success	1,597,747	191,730	1,597,747	0	0.00%
21 State Appropriations - Contact Hours	8,232,408	987,888	8,232,406	(2)	0.00%
22 District Taxes - Maint. & Operations	34,048,891	108,271	34,049,020	129	0.00%
23 District Taxes - G.O. Bond Prin. & Interest	5,208,042	0	5,214,223	6,181	0.12%
24 Workforce/CE Revenues	1,501,452	86,345	1,432,041	(69,411)	-4.62%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	1,350,000	0	1,350,000	0	0.00%
26 Other Revenues	1,300,000	69,088	1,300,069	69	0.01%
27 Interest Income	500,000	211,579	748,481	248,481	49.70%
Total Revenues:	\$68,739,000	\$2,700,027	\$69,789,180	\$1,050,180	1.53%

LEE COLLEGE DISTRICT

OPERATING EXPENSES

October-22

Expenses	2023 Budget	Actual October-22	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	12,511,672	1,012,546	12,498,111	13,561	0.11%
2 Salaries-Faculty PT/Overload	3,901,185	457,114	3,986,136	(84,951)	-2.18%
3 Overtime	148,000	14,395	150,943	(2,943)	-1.99%
4 Stipends	674,965	51,951	682,814	(7,849)	-1.16%
5 Salaries-Administrative Support	9,641,867	738,669	9,619,434	22,433	0.23%
6 PT Salaries-Admin Support	210,232	14,330	198,976	11,256	5.35%
7 Salaries-Classified Staff	3,408,099	253,006	3,349,400	58,699	1.72%
8 PT Salaries-Classified Staff	851,617	67,185	830,576	21,041	2.47%
9 Salaries-Service Staff	2,508,577	178,499	2,460,435	48,142	1.92%
10 PT Salaries-Service Staff	257,750	15,350	254,762	2,988	1.16%
11 Salaries-Student Assistants	180,000	18,553	182,701	(2,701)	-1.50%
12 Employer Medicare	476,556	39,606	476,357	199	0.04%
13 FICA	1,721,812	140,850	1,722,371	(559)	-0.03%
14 OBRA Admin Costs	6,500	0	6,500	0	0.00%
15 Group Insurance-Staff	3,461,516	291,190	3,468,721	(7,205)	-0.21%
16 Workers Compensation	130,000	0	89,100	40,900	31.46%
17 Educational Assistance	50,000	0	50,000	0	0.00%
18 Unemployment Compensation Ins	45,000	9,219	45,000	0	0.00%
19 State Retirement Match-Grants	1,057,685	69,498	1,034,914	22,771	2.15%
20 ORP Contributions (1.19%)	345,000	17,418	343,843	1,157	0.34%
21 Retirement-New Member Surcharge	75,000	8,547	80,287	(5,287)	-7.05%
22 Employee Assistance Plan	19,750	2,737	18,686	1,064	5.38%
23 Legal Fees	100,000	19,815	115,214	(15,214)	-15.21%
24 Contract Service	6,504,367	330,996	6,443,255	61,112	0.94%
25 Instruction Contract Service	527,500	0	527,478	22	0.00%
26 Equipment	908,180	1,493	888,595	19,585	2.16%
27 Insurance	668,000	16,920	345,070	322,930	48.34%
28 Other Operating Expense	5,365,096	262,678	5,955,213	(590,117)	-11.00%
29 Repairs/Maintenance	1,613,945	107,339	1,651,154	(37,209)	-2.31%
30 Travel/Professional Development	997,574	52,743	896,947	100,627	10.09%
31 Utilities	1,509,900	152,868	1,533,971	(24,071)	-1.59%
32 Contingency	1,000,000	0	0	1,000,000	100.00%
33 G.O. Bond Principal	3,518,486	0	3,518,486	0	0.00%
34 G.O. Bond Interest	1,689,456	0	1,689,456	0	0.00%
35 Revenue Bond Principal	1,030,000	0	1,030,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	545,252	0	545,252	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,078,460	2,332	1,080,142	(1,682)	-0.16%
Total Expenses:	\$68,739,000	\$4,347,847	\$67,770,300	\$968,699	1.41%

Net Revenues/(Expenses): \$0 (\$1,647,820) \$2,018,880

LEE COLLEGE DISTRICT
FY 2023 Unrestricted Actual/Projected Cumulative

	Actual September-22	Actual October-22	Projected November-22	Projected December-22	Projected January-23	Projected February-23	Projected March-23	Projected April-23	Projected May-23	Projected June-23	Projected July-23	Projected August-23	2023 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	1,916,133	2,320,808	2,913,130	3,474,098	4,055,428	4,080,381	4,202,023	4,833,649	5,128,818	5,125,975	5,118,085	5,111,416	5,030,008	81,408
2 Tuition-Out of District	1,890,919	2,164,095	2,810,445	3,325,827	3,701,404	3,690,908	3,759,294	4,092,532	4,318,642	4,288,880	4,276,724	4,274,966	3,946,899	328,067
3 Tuition-Non-Resident	214,371	240,641	275,962	315,208	354,251	348,785	356,911	370,138	385,400	378,103	378,364	377,928	300,695	77,233
4 Tuition -Dual Credit	544,125	646,500	779,247	1,102,647	1,115,971	1,116,096	1,119,458	1,176,865	1,191,435	1,189,194	1,187,201	1,186,454	1,037,444	149,010
5 Tuition Waivers	(770,421)	(1,113,855)	(1,337,562)	(1,659,115)	(1,747,485)	(1,657,707)	(1,665,353)	(1,795,007)	(1,852,190)	(1,847,103)	(1,846,828)	(1,847,922)	(1,675,000)	(172,922)
6 TPEG Transfers-Resident	0	0	(210,937)	(210,937)	(210,937)	(399,179)	(399,179)	(399,179)	(483,811)	(483,811)	(483,811)	(538,614)	(538,614)	0
7 TPEG Transfers-Non-Resident	0	0	(8,463)	(8,463)	(8,463)	(15,900)	(15,900)	(15,900)	(17,546)	(17,546)	(17,546)	(18,042)	(18,042)	0
8 Repeat Course Fee	67,065	70,805	88,305	123,493	146,705	147,612	150,423	163,751	178,350	176,990	175,085	176,176	176,176	(1,091)
9 Student Service Fees	122,866	148,989	188,051	224,284	245,214	245,052	249,801	278,101	294,167	291,676	290,865	290,808	265,099	25,709
10 Registration Fees	255,000	310,150	389,423	463,914	508,635	509,950	520,294	583,075	619,044	615,654	614,187	613,985	559,462	54,523
11 General Use Fee	914,368	1,101,053	1,400,878	1,662,260	1,821,430	1,816,402	1,848,704	2,006,896	2,097,699	2,078,696	2,072,898	2,072,320	1,877,939	194,381
12 myBooks Fees	679,017	803,608	1,082,003	1,338,987	1,500,755	1,496,234	1,525,689	1,669,221	1,766,610	1,753,791	1,748,555	1,747,798	1,700,000	47,798
13 International Education Fee	10,017	12,192	15,359	18,338	20,048	20,053	20,461	22,972	24,406	24,203	24,138	24,134	22,013	2,121
14 Laboratory Fees	244,216	280,662	356,583	440,410	468,656	467,308	476,794	512,717	536,241	529,760	529,387	529,294	486,924	42,370
15 Learning Technology Fee (Spring 2018)	250,415	304,788	394,369	494,645	543,015	543,158	554,690	625,751	666,290	660,556	658,560	658,542	622,682	35,860
16 Student Telehealth Services	54,438	61,950	82,993	99,773	112,000	111,659	113,885	124,735	132,096	131,127	130,731	130,674	128,500	2,174
17 Refund -Student Fees	0	(2,221)	(2,221)	(2,221)	(2,221)	(2,221)	(2,221)	(2,221)	(2,221)	(2,221)	(2,221)	(2,221)	0	(2,221)
18 Other Student Fees	85,374	91,213	121,176	169,702	241,623	245,923	272,036	331,390	372,295	386,238	391,996	398,180	397,869	311
19 State Appropriations - Core	81,649	163,298	227,937	292,575	292,575	292,575	357,214	421,852	486,491	551,130	615,768	680,407	680,406	1
20 State Appropriations - Student Success	191,730	383,460	535,246	687,032	687,032	687,032	838,818	990,604	1,142,390	1,294,175	1,445,961	1,597,747	1,597,747	0
21 State Appropriations - Contact Hours	987,890	1,975,778	2,757,856	3,539,935	3,539,935	3,539,935	4,322,013	5,104,092	5,886,170	6,668,249	7,450,327	8,232,406	8,232,406	(2)
22 District Taxes - Maint. & Operations	40,756	149,027	759,530	8,713,500	25,042,472	33,007,903	33,384,007	33,592,538	33,685,182	33,874,997	33,967,279	34,049,020	34,048,891	129
23 District Taxes - G.O. Bond Prin. & Interest	3,315	3,315	93,800	1,320,525	3,850,413	5,080,092	5,134,335	5,164,238	5,174,593	5,196,513	5,205,334	5,214,223	5,208,042	6,181
24 Workforce/CE Revenues	156,182	242,527	306,540	313,778	504,196	543,848	669,085	731,534	782,005	1,172,897	1,300,319	1,432,041	1,501,452	(69,411)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,247,360	1,247,360	1,247,360	1,247,360	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	0
26 Other Revenues	180,201	249,289	320,906	386,941	457,691	601,343	704,331	799,962	909,803	1,169,098	1,224,042	1,300,069	1,300,000	69
27 Interest Income	46,735	258,314	263,774	270,674	281,449	295,969	326,032	371,438	428,202	494,528	589,995	748,481	500,000	248,481
Total Revenues:	8,166,360	10,866,387	14,604,331	28,145,170	48,769,153	58,060,570	60,071,003	63,105,745	65,200,562	67,051,750	68,396,483	69,789,180	68,739,000	1,050,180
Expenses														
1 Salaries-Faculty	1,007,951	2,020,497	3,042,063	4,080,028	5,113,505	6,128,409	7,149,869	8,175,192	9,219,520	10,325,158	11,408,815	12,498,111	12,511,672	13,561
2 Salaries-Faculty PT/Overload	257,596	714,710	1,159,242	1,623,795	1,665,799	2,005,872	2,418,704	2,938,751	3,224,033	3,481,461	3,731,956	3,986,136	3,901,185	(84,951)
3 Overtime	5,084	19,479	28,318	40,573	57,872	72,738	81,996	96,520	106,290	124,740	136,535	150,943	148,000	(2,943)
4 Stipends	43,741	95,692	139,632	185,289	233,763	277,598	325,174	371,402	420,304	482,661	564,750	682,814	674,965	(7,849)
5 Salaries-Administrative Support	736,119	1,474,788	2,250,235	3,048,641	3,864,106	4,685,243	5,512,017	6,338,987	7,165,302	7,982,212	8,792,775	9,619,434	9,641,867	22,433
6 PT Salaries-Admin Support	3,138	17,468	40,324	59,848	74,743	93,986	112,232	134,742	151,775	171,424	185,183	198,976	210,232	11,256
7 Salaries-Classified Staff	246,637	499,643	781,508	1,073,139	1,373,225	1,662,300	1,955,054	2,243,792	2,529,378	2,812,876	3,085,093	3,349,400	3,408,099	58,699
8 PT Salaries-Classified Staff	18,879	86,064	163,539	233,603	292,281	361,981	439,308	516,424	583,594	673,490	753,409	830,576	851,617	21,041
9 Salaries-Service Staff	183,087	361,586	563,113	767,232	977,734	1,190,638	1,401,075	1,616,527	1,832,246	2,047,627	2,254,928	2,460,435	2,508,577	48,142
10 PT Salaries-Service Staff	4,007	19,357	42,649	66,239	91,847	117,823	143,780	168,438	188,612	215,661	235,057	254,762	257,750	2,988
11 Salaries-Student Assistants	3,957	22,510	39,633	58,506	66,192	81,163	102,094	125,280	147,840	156,678	168,771	182,701	180,000	(2,701)
12 Employer Medicare	37,560	77,166	117,550	158,898	194,407	233,941	274,818	317,395	356,492	396,737	436,131	476,357	476,556	199
13 FICA	137,510	278,360	419,743	562,321	701,404	844,753	990,691	1,141,266	1,286,020	1,432,049	1,575,733	1,722,371	1,721,812	(559)
14 OBRA Admin Costs	0	0	0	0	0	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	0
15 Group Insurance-Staff	285,404	576,594	851,421	1,156,727	1,440,699	1,728,978	2,019,049	2,301,063	2,603,592	2,902,021	3,190,314	3,468,721	3,461,516	(7,205)
16 Workers Compensation	32,395	32,395	33,337	46,634	51,029	56,122	69,212	70,867	70,867	82,222	88,062	89,100	130,000	40,900
17 Educational Assistance	0	0	0	0	11,990	19,984	19,984	19,984	19,984	43,965	46,003	50,000	50,000	0
18 Unemployment Compensation Ins	0	9,219	9,219	9,219	18,042	18,042	18,042	18,042	45,000	45,000	45,000	45,000	45,000	0
19 State Retirement Match-Grants	69,914	139,412	220,444	308,006	394,002	481,946	571,294	664,932	759,468	850,387	942,917	1,034,914	1,057,685	22,771
20 ORP Contributions (1.19%)	36,638	54,056	78,729	119,643	152,791	180,683	209,585	239,420	268,051	313,286	318,551	343,843	345,000	1,157
21 Retirement-New Member Surcharge	4,673	13,220	19,415	26,963	33,429	40,101	46,567	53,412	64,442	69,847	74,430	80,287	75,000	(5,287)
22 Employee Assistance Plan	0	2,737	4,627	6,517	6,517	9,754	11,911	12,627	14,555	15,903	17,250	18,686	19,750	1,064
23 Legal Fees	0	19,815	26,368	36,323	36,323	45,673	45,673	66,169	73,250	82,283	82,283	115,214	100,000	(15,214)
24 Contract Service	479,465	810,461	1,592,565	2,170,100	2,825,881	3,685,185	4,324,602	4,732,547	5,272,033	5,782,158	6,093,189	6,443,255	6,504,367	61,112
25 Instruction Contract Service	15,658	15,658	31,502	263,917	263,917	267,634	286,340	491,488	491,488	509,918	527,478	527,478	527,500	22
26 Equipment	11,413	12,906	32,398	59,992	101,173	128,392	166,310	380,901	513,641	617,239	709,807	888,595	908,180	19,585
27 Insurance	287,091	304,011	304,011	304,011	306,789	306,789	306,789	334,148	334,148	334,148	334,148	334,148	334,148	0
28 Other Operating Expense	1,119,308	1,381,986	1,691,507	1,930,544	2,348,441	2,738,975	3,164,023	3,548,676	4,087,266	4,519,521	4,936,140	5,955,213	5,365,096	(590,117)
29 Repairs/Maintenance	8,900	116,239	246,969	338,676	401,086	690,861	778,893	946,270	1,007,025	1,260,599	1,376,692	1,651,154	1,613,945	(37,209)
30 Travel/Professional Development	8,534	61,277	143,841	204,708	243,186	303,521	449,207	556,741	651,590	731,046	817,453	896,947	997,574	100,627
31 Utilities	11,884	164,752	305,180	432,254	582,282	707,018	844,684	974,990	1,086,					

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
October-22

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103700	Parking Fees	150.00	103604	Housing	0.00
103901	Technology Fee-HC/LC	260.00	105300	Recovery of Indirect Costs	0.00
103920	VIG Test Fee	0.00	105990	Misc Income	2,253.68
103950	Commercial Driver Lic Test	0.00	105990	Misc Income-Shared Positions	32,415.27
103970	Welding Gases	0.00	107010	Duplicate Receipts	25.00
104002	TSI Assessment Test Fee	30.00	107110	Rental Fees-Campus Facilities	3,688.48
104004	NCLEX Test for Nursing	0.00	108100	Sales and Services-Cosmetology	709.00
104003	Testing Center Fees	15.00	108200	Returned Check Fees	90.00
104100	Installment Fees	325.00	108210	Commissions-Vending	3,750.10
104101	Late Installment Fees	2,250.00	108350	Sales-Cash Sales	0.08
104310	Liability Insurance Fees	2,353.40	108900	Box Office Receipts	165.00
104700	Gradation Fees	5.00	109200	Food Sales	25,991.60
104600	Advance Standing Fee	320.00		Total:	<u><u>\$69,088.21</u></u>
107015	Nursing Mobility Exams	131.00			
104500	Schedule Change Fees	-			
	Total	<u><u>5,839.40</u></u>			

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
October-22

Other Operating Expenses		
125800	Athletic Officials	11,030.00
131000	Supplies	71,971.36
131100	Classroom Supplies	41,499.08
131120	Food	59.38
131140	TDC Contract Supplies	2,845.94
131190	Computerized Testing	(1,833.75)
131300	Postage	135.26
136550	Rentals	10,009.93
138100	Cash Overage/Shortage	19.48
138200	Advertising	11,798.26
138210	Promotional Items	96.00
138250	Public Relations	3,627.80
138300	Institutional Memberships	12,989.00
138320	Web Subscription	2,250.00
138500	Other Cost (Bank Services)	6,300.64
138052	HEAC	272.87
150900	Library Books	6,399.03
150910	Library Periodicals	465.15
150920	Library-Electronic Database	16,704.22
160250	CGS - Bookstore	26,689.05
160300	CGS-Print Shop	3,737.09
160310	Print Shop - Chgbacks	(131.28)
160360	Cost of Goods - Food	14,777.68
160380	Cost of Goods - Nonfood	1,457.93
180100	Scholarships (GT=T&F-Adult)	19,507.50
180500	Emergency Aid - Students	-
Total Operating Expense		\$262,677.62

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

October-22

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
103200 Student Service Fees	148,989.45	Arena Concessions	2,802.67
103550 Books and Classroom Materials	832,934.49	Bookstore	832,934.49
103604 Athletic Housing	45,900.00	Athletics Housing	45,900.00
105990 Misc Revenue	0.00	Facility and Event Management	825.00
107110 Rental Fees-Campus Facilities	825.00	Insufficient Checks	270.00
108200 Returned Check Fees	270.00	Café 34-Food Service	57,638.21
108210 Commissions-Vending	6,488.12	Student Service Fees	148,989.45
108300 Sales-Discounts	0.00	Vending Machines	0.00
108350 Sales-Cash Sales	0.08	Total:	\$1,089,359.82
109200 Food Sales	53,952.68		
Total:	\$1,089,359.82		
	Expenses		Expenses
111000 Salaries-Faculty	15,043.48	Academic Scholarships	0.00
111020 Salaries -Faculty PT/Overload	100.71	Arena Concessions	3,110.12
111030 Overtime	12.20	Athletic Administration	32,897.55
111035 Stipends	2,500.00	Athletic Trainer	0.00
113000 Salaries-Administrative Support	49,627.40	Basketball	70,577.82
113020 PT Salaries-Classified Staff	535.77	Bookstore	\$911,806.52
114000 Salaries - Service Staff	11,277.12	CAB-Campus Activity Board	312.14
114020 PT Salaries-Service Staff	5,222.59	Facility and Event Management	0.00
114500 Salaries-Student Assistants	913.49	Institutional Public Relation	27.96
114520 Employer Medicare	1,237.11	Student Recreation	634.37
115000 FICA	4,648.30	Café 34-Food Service	58,976.48
121000 Group Insurance-Staff	12,608.48	Housing at 700 W TX Ave	2,232.19
121100 State Retirement Match-Grants	6,419.31	Student Activities	43,334.18
121200 Athletic Officials	16,160.00	Student Government	0.00
122200 Contract Service	2,896.00	Theatre Arts Scholarships	0.00
125800 Supplies	13,024.05	Vocational Scholarships	\$0.00
126100 Non-Capitalized Equipment	0.00	Volleyball	84,469.68
131000 Insurance-Other	0.00	Total:	\$1,208,379.01
131100 Classroom Supplies	0.00		
131900 Rental	0.00	Net Revenues/(Expenses):	(\$119,019.19)
136350 Repairs and Maintenance	0.00		
136600 Cash Overage/Shortage	19.40		
138100 Other Cost	0.00		
138300 Institutional Memberships	1,000.00		
138500 Utilities-Water/Sewage/Refuge	2,232.19		
139100 Travel	0.00		
139200 Travel-Recruitment	6,578.08		
141100 Travel-Student	35,821.35		
141350 Cost of Goods - Food	21,052.56		
143100 Cost of Goods - Nonfood	1,979.58		
160250 Cost of Goods Sold - Bookstore	897,663.34		
180100 Scholarships (GT=T&F-Adult)	99,806.50		
Total:	\$1,208,379.01		
Net Revenues/(Expenses):	(\$119,019.19)		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
October-22
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$45,900.00	Athletics Housing	\$45,900.00
	Expenses		Expenses
111000 Salaries-Faculty	15,043.48	Athletic Administration	32,897.55
111020 Salaries-Faculty PT/Overload	100.71	Athletic Trainer	0.00
111035 Stipends	2,500.00	Basketball	70,577.82
113000 Salaries - Administrative	6,955.76	Housing at 700 W TX Ave	2,232.19
114000 Salaries-Classified Staff	0.00	Volleyball	84,469.68
114020 PT Salaries-Classified Staff	0.00	Total:	\$190,177.24
115000 Salaries-Student Assistants	0.00		
121000 Employer Medicare	346.01	Net Revenues/(Expenses):	(\$144,277.24)
121100 FICA	1,479.52		
121200 Group Insurance-Staff	3,435.84		
122200 State Retirement Match-Grants	1,968.00		
125800 Athletic Officials	16,160.00		
126100 Contract Service	0.00		
131000 Supplies	0.00		
131900 Non-Capitalized Equipment	0.00		
136350 Insurance-Other	0.00		
136600 Rental	0.00		
138300 Institutional Memberships	1,000.00		
138500 Other Cost	0.00		
139100 Utilities	2,232.19		
141100 Travel	0.00		
141350 Travel-Recruitment	6,578.08		
143100 Travel-Student	32,571.15		
180100 Scholarships (GT=T&F-Adult)	99,806.50		
Total:	\$190,177.24		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of October-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$242,527.22
Total:	\$242,527.22
	Expenses
111020 Salaries-Faculty PT/Overload	169,958.00
111030 Overtime	335.70
113000 Salaries-Administrative Support	78,647.04
114000 Salaries-Classified Staff	25,286.64
114020 PT Salaries-Classified Staff	6,646.88
115000 Salaries-Student Assistants	366.13
126100 Contract Service	32,555.00
126200 Instruction Contract Service	13,733.77
131000 Supplies	730.41
131100 Classroom Supplies	16,114.62
131120 Food	0.00
131300 Postage	14.94
131900 Non-Capitalized Equipment	73.57
138200 Advertising	168.00
138210 Promotional Items	0.00
138250 Public Relations	0.00
138300 Institutional Membership	0.00
138500 Other Cost	0.00
138600 CE-TEST/BOOKS	0.00
141100 Travel	832.90
143100 Travel-Student	0.00
Total:	\$345,463.60
Net Revenues/(Expenses):	(\$102,936.38)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of October-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	79,500.00	Advanced Technician Training	124,074.66	(44,574.66)
W&CD - Professional Development	0.00	W&CD - Professional Development	0.00	0.00
W&CD Exec Director ADMIN	0.00	W&CD Exec Director ADMIN	23,162.06	(23,162.06)
CE_Adult Learning Center	0.00	CE_Adult Learning Center	0.00	0.00
W&CD-Leisure Learning	6,322.00	W&CD-Leisure Learning	0.00	6,322.00
W&CD-Travel Program	380.00	W&CD-Travel Program	4,935.12	(4,555.12)
W&CD EMS Open Enrollment	0.00	W&CD EMS Open Enrollment	0.00	0.00
W&CD Assessment	20,760.00	W&CD Assessment	2,058.57	18,701.43
W&CD - Industrial Cross Credit (ADMIN)	0.00	W&CD - Industrial Cross Credit (ADMIN)	45,071.91	(45,071.91)
W&CD Healthcare Open Enrollment	37,386.00	W&CD Healthcare Open Enrollment	22,783.77	14,602.23
W&CD Indust. Open Enrollment	19,165.00	W&CD Indust. Open Enrollment	19,975.00	(810.00)
W&CD Home Building	0.00	W&CD Home Building	0.00	0.00
W&CD Indust. Contract Training	0.00	W&CD Indust. Contract Training	4,975.00	(4,975.00)
W&CD - Other Contract Training	79,014.22	W&CD - Other Contract Training	54,899.76	24,114.46
W&CD Truckdriving	0.00	W&CD Truckdriving	0.00	0.00
W&CD - Healthcare Cross Credit (ADMIN)	0.00	W&CD - Healthcare Cross Credit (ADMIN)	43,527.75	(43,527.75)
Total Revenue	<u>\$242,527.22</u>	Total Expenses	<u>\$345,463.60</u>	<u>(\$102,936.38)</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
October-22**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CARES Act 2020	965,485.58	CARES Act 2020	965,485.58	0.00
CARES DHSI 2020	6,194.28	CARES DHSI 2020	6,194.28	0.00
Coastal Management Program Grant	0.00	Coastal Management Program Grant	5,137.54	(5,137.54)
Direct Loans 2022	1,273.00	Direct Loans 2022	1,273.00	0.00
Direct Loans 2023	1,348,000.00	Direct Loans 2023	1,481,095.00	(133,095.00)
DOL ECCA	0.00	DOL ECCA	0.00	0.00
DOL/ETA Job Corbs Schlor 2023	0.00	DOL/ETA Job Corbs Schlor 2023	48,476.73	(48,476.73)
Dollar Bay Habitat (GBF)	0.00	Dollar Bay Habitat (GBF)	625.38	(625.38)
Ed Opportunity Center 2022-26	44,198.29	Ed Opportunity Center 2022-26	44,198.29	0.00
Federal Work Study & JLD 2023	22,333.67	Federal Work Study & JLD 2023	22,333.70	(0.03)
LC STEM Project	59,421.68	LC STEM Project	68,173.40	(8,751.72)
PELL 2023	3,947,000.00	PELL 2023	3,991,341.00	(44,341.00)
Perkins - Other	0.00	Perkins - Other	3,987.47	(3,987.47)
Perkins Guidance/Counsel 2023	0.00	Perkins Guidance/Counsel 2023	26,555.58	(26,555.58)
Perkins Instr Equipment	0.00	Perkins Instr Equipment	0.00	0.00
Perkins Spec Pops 2021	(1,200.00)	Perkins Spec Pops 2021	(1,200.00)	0.00
Perkins Spec Pops 2022	0.00	Perkins Spec Pops 2022	60.00	(60.00)
Perkins Spec Pops 2023	0.00	Perkins Spec Pops 2023	5,810.20	(5,810.20)
Perkins Upgrade Curr 2023	0.00	Perkins Upgrade Curr 2023	24,886.90	(24,886.90)
SEOG 2023	49,875.00	SEOG 2023	49,875.00	0.00
Small Business Develop 2022	0.00	Small Business Develop 2022	15,470.41	(15,470.41)
Small Business Develop 2023	0.00	Small Business Develop 2023	0.00	0.00
Student Support Serv 2020-2025	14,007.97	Student Support Serv 2020-2025	14,007.97	0.00
THECB Accelerating Student Success	40,288.44	THECB Accelerating Student Success	30,425.46	9,862.98
THECB Accelerating Credentials	37,492.94	THECB Accelerating Credentials	37,492.94	0.00
THECB True Capacity Grant	8,353.78	THECB True Capacity Grant	8,353.78	0.00
Title V 2017-2021	0.00	Title V 2017-2021	0.00	0.00
Title V Pathways 2019-2024	0.00	Title V Pathways 2019-2024	33,945.13	(33,945.13)
TWC Wagner PEYSER Texas Talent	6,362.17	TWC Wagner PEYSER Texas Talent	27,965.25	(21,603.08)
TX Completion Repayment (GEER)	36,369.41	TX Completion Repayment (GEER)	36,369.41	0.00
Total Revenues:	<u>\$6,585,456.21</u>	Total Expenses - All Purposes:	<u>\$6,948,339.40</u>	<u>(362,883.19)</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
October-22**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
NSRP Regular FY2020	\$ -	NSRP Regular FY2020	\$ -	0.00
Prof Nursing Shortage Reduction	0.00	Prof Nursing Shortage Reduction	0.00	0.00
TEOG 2022	0.00	TEOG 2022	0.00	0.00
Texas College Work Study 2023	29,650.00	Texas College Work Study 2023	0.00	29,650.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	0.00	TWC JET Grant	0.00	0.00
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
Total Revenues:	<u><u>\$29,650.00</u></u>	Total Expenses	<u><u>\$0.00</u></u>	<u><u>\$29,650.00</u></u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

October-22

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts		Private Grants/Contracts		Variance
Revenues		Expenses		Over/(Under)
Baytown Concert Band	\$0.00	Baytown Concert Band	\$0.00	\$0.00
Chamber - Speech Comm Lab	\$0.00	Chamber - Speech Comm Lab	\$0.00	\$0.00
Chambers - Writing Lab	\$0.00	Chambers - Writing Lab	\$0.00	\$0.00
Chicago Community Foundation	\$959,028.97	Chicago Community Foundation	\$959,028.97	\$0.00
Ed Opp Center Match	\$0.00	Ed Opp Center Match	\$0.00	\$0.00
Energy Venture Camp	\$0.00	Energy Venture Camp	\$0.00	\$0.00
Educate Texas Grant	\$0.00	Educate Texas Grant	\$0.00	\$0.00
ExxonMobil CCPIW	\$0.00	ExxonMobil CCPIW	\$0.00	0.00
Exxon Industrial Contribution	\$0.00	Exxon Industrial Contribution	\$0.00	0.00
1st Generation College Celebration	\$489.00	1st Generation College Celebration	\$0.00	489.00
GTF - Emergency Aid	\$6,052.66	GTF - Emergency Aid	\$6,052.66	0.00
JP Morgan Single Parent Support	\$22,582.66	JP Morgan Single Parent Support	\$20,346.16	2,236.50
Liberty EDC	\$0.00	Liberty EDC	\$0.00	0.00
MD Anderson - UVR	\$1,630.02	MD Anderson - UVR	\$1,630.02	0.00
Phillips 66	\$0.00	Phillips 66	\$0.00	0.00
Ponder (LCF)	\$0.00	Ponder (LCF)	\$0.00	0.00
Powell-Huntsville Scholarship	\$7,490.00	Powell-Huntsville Scholarship	\$7,490.00	0.00
PVF Welding	\$0.00	PVF Welding	\$0.00	0.00
SBDC Program Income	\$0.00	SBDC Program Income	\$0.00	0.00
Temple Dana Center Math Pathways	\$0.00	Temple Dana Center Math Pathway	\$0.00	0.00
Temple Scaling Texas Pathways	\$0.00	Temple Scaling Texas Pathways	\$0.00	0.00
Texas Higher Ed Foundation	\$0.00	Texas Higher Ed Foundation	\$0.00	0.00
Texans Standing Tall SBI 2019	\$0.00	Texans Standing Tall	\$0.00	0.00
Texas Mutual Insurance Grant	\$0.00	Texas Mutual Insurance Grant	\$1,400.00	(1,400.00)
Trellis Huntsville Scholarship	\$916.68	Trellis Huntsville Scholarship	\$916.68	0.00
Texas Pioneer Foundation Grant	\$0.00	Texas Pioneer Foundation Grant	\$0.00	0.00
TG Charley Wootan Grant	\$0.00	TG Charley Wootan Grant	\$0.00	0.00
Trellis Dana Center TX Transfer	\$0.00	Trellis Dana Center TX Transfer	\$0.00	0.00
Temple UTA Dana Center	\$0.00	Temple UTA Dana Center	\$0.00	0.00
WEI CSSM Project	\$0.00	WEI CSSM Project	\$349.94	(\$349.94)
Total Revenues	<u>\$998,189.99</u>	Total Expenses	<u>\$997,214.43</u>	<u>\$975.56</u>

Lee College
Expenditures thru 10/31/2022

CARES Act Students		
Awarded 4/24/2020	\$ 2,028,547.00	
Awarded 1/17/2021	\$ 2,028,547.00	
Awarded 5/13/2021	\$ 7,542,890.00	
TOTAL AWARD		\$ 11,599,984.00
Cash Awards to Students	\$ 7,245,607.00	
CARES Student Books	\$ 2,021,202.40	
CARES Tuition Assistance	\$ 2,333,174.60	
TOTAL EXPENSES		\$ 11,599,984.00
Balance remaining		\$ -

CARES Act Institutional		
Awarded 5/06/2020	\$ 2,028,547.00	
Awarded 1/19/2021	\$ 6,539,272.00	
Awarded 5/13/2021	\$ 7,394,067.00	
TOTAL AWARD		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 785,305.33	
Contract Services-Testing/Professional Cleaning Services	\$ 553,379.82	
Supplies for Basic Needs Center	\$ 766.26	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 30,831.37	
Cleaning Supplies	\$ 196,215.87	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 1,173,483.96	
Cell phones/helpline	\$ 24,599.53	
Rentals	\$ 1,463.84	
Repairs/Maintenance	\$ 22,800.61	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 655,486.23	
Computer Software	\$ 3,036.00	
Plant Improvements/Architect fees	\$ 3,760,131.42	
Tuition Waivers	\$ 297,508.78	
Scholarships - Students for Daycare/First time Free	\$ 102,178.93	
Indirect Costs (per rate agreement)	\$ 340,696.71	
Loss of revenue	\$ 6,344,884.84	
TOTAL EXPENSES		\$ 15,217,296.36
Balance remaining		\$ 744,589.64

CARES DHSI		
Awarded 6/10/2020	\$ 259,218.00	
Awarded 2/13/2021	\$ 2,437.00	
Awarded 3/2/2021	\$ 469,906.00	
Awarded 8/04/2021	\$ 795,910.00	
TOTAL AWARD		\$ 1,527,471.00
Payroll	\$ 34,703.27	
NonCap Equipment	\$ 21,550.00	
Indirect Costs (per rate agreement)	\$ 16,850.10	
Daycare and flu vaccines for students	\$ 22,763.00	
Loss of Revenue	\$ 1,364,637.94	
TOTAL EXPENSES		\$ 1,460,504.31
Balance remaining		\$ 66,966.69

Lee College
Checks > \$25,000
October 2022

Payment Date	Supplier Name	Payment Amount	Account	Explanation
10/11/22	TADCO Houston, LLC*	181,830.00	BOND	Roofing Projects
10/27/22	TADCO Houston, LLC*	41,705.00	BOND	Roofing Projects
Total Checks >\$25K from Construction		223,535.00		
10/04/22	M Scott Construction, INC*	407,407.50	MAIN	McNair Renovations
10/04/22	IBI GROUP *	86,025.43	MAIN	McNair Renovations
10/06/22	AXIS BUILDERS, LLC*	952,480.00	MAIN	RAC Renovation
10/06/22	Baytown Little Theater Inc	43,700.00	MAIN	Baytown Little Theater - Annie
10/13/22	Solid Border Inc*	90,790.00	MAIN	Software
10/18/22	Generocity Services Inc *	42,726.60	MAIN	Bookstore Renovations
10/18/22	Droege Enterprises, Inc*	38,000.00	MAIN	Active Shooter Training
10/25/22	TXU Energy Retail Company LLC	103,426.20	MAIN	Utilites
10/25/22	Johnson Controls Inc*	78,935.49	MAIN	HVAC Service Agreement
10/25/22	Generocity Services Inc *	43,064.91	MAIN	Liberty Cosmo Renovations
10/25/22	LLF Advisors Group Inc *	28,000.00	MAIN	Workforce Classes
10/27/22	AXIS BUILDERS, LLC*	70,828.61	MAIN	Nursing Renovations
Total Checks >\$25K from Operating		1,985,384.74		
Total Checks >\$25K for October 2022		2,208,919.74		

Lee College District Projected Cash Balances for FYE 2023

REVENUES	Projected Cash Flows	Projected FYE 2023	Revenue and Expense Asumptions for FY 2023
	Oct-22		
Tuition-Resident In- District	404,675	\$5,111,416	Projected 2023 Revenue
Tuition-Out of District	273,176	\$4,274,966	Projected 2023 Revenue
Tuition-Non-Resident	26,270	\$377,928	Projected 2023 Revenue
Tuition -Dual Credit	102,375	\$1,186,454	Projected 2023 Revenue
Tuition Waivers	(343,434)	(\$1,847,922)	Projected 2023 Revenue
TPEG Transfers-Resident	0	(\$538,614)	Projected 2023 Revenue
TPEG Transfers-Non-Resident	0	(\$18,042)	Projected 2023 Revenue
Repeat Course Fee	3,740	\$175,085	Projected 2023 Revenue
Student Service Fees	26,123	\$290,808	Projected 2023 Revenue
Registration Fees	55,150	\$613,985	Projected 2023 Revenue
General Use Fee	186,685	\$2,072,320	Projected 2023 Revenue
myBooks Fees	124,591	\$1,747,798	Projected 2023 Revenue
International Education Fee	2,175	\$24,134	Projected 2023 Revenue
Laboratory Fees	36,446	\$529,294	Projected 2023 Revenue
Learning Technology Fee (Spring 2018)	54,373	\$658,542	Projected 2023 Revenue
Student Telehealth Services	7,513	\$130,674	Projected 2023 Revenue
Refund -Student Fees	(2,221)	(\$2,221)	Projected 2023 Revenue
Other Student Fees	5,839	\$398,180	Projected 2023 Revenue
State Appropriations - Core	81,649	\$680,407	Projected 2023 Revenue
State Appropriations - Student Success	191,730	\$1,597,747	Projected 2023 Revenue
State Appropriations - Contact Hours	987,888	\$8,232,406	Projected 2023 Revenue
District Taxes - Maint. & Operations	108,271	\$34,049,020	Projected 2023 Revenue
District Taxes - G.O. Bond Prin. & Interest	0	\$5,214,223	Projected 2023 Revenue
Workforce/CE Revenues	86,345	\$1,432,041	Projected 2023 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	0	\$1,350,000	Projected 2023 Revenue
Other Revenues	69,088	\$1,300,069	Projected 2023 Revenue
Interest Income	211,579	\$748,481	Projected 2023 Revenue
Total Revenues:	2,700,027	\$69,789,180	Total Projected Revenue FY '23
Beginning Cash as of October 1, 2022:	44,104,074	\$44,104,074	September 1, 2022 Balance
Projected Expenses:	4,347,847	\$67,770,300	Projected Actual Expenses 2023
Ending Cash October 31, 2022	42,456,254	\$46,122,954	2023 Cash Balance

Facility Projects - As of 10/31/2022

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net	Fund	Account	Project Codes	Type
McNair Renovation (Design)	IBI Group Texas	CARES Funds (Lost Revenue)	2802500000	\$ 163,730.00	\$ 86,435.00	\$ 77,295.00	10700	172150	11001	Design
McNair Renovation (Construction)	Various	CARES Funds (Lost Revenue)	2802500000	\$ 2,339,000.00	\$ 1,662,848.95	\$ 676,151.05	10700	171300	11001	Construction
The RAC Project - Programming Only	PBK	McKenzie Scott	2802000000	\$ 10,000.00	\$ 10,000.00	\$ -	10700	126100	12001	Other
The RAC Project - Student Center Project - Design	PBK	McKenzie Scott	5285100021	\$ 341,488.73	\$ 295,948.17	\$ 45,540.56	13600	171300	12001	Design
The RAC Project - Student Center Project - Construction	Axis Builders	McKenzie Scott	5285100021	\$ 4,877,839.00	\$ 1,278,226.00	\$ 3,599,613.00	13600	171300	12001	Construction
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 67,164.20	\$ 78,438.33	\$ (11,274.13)	13300	172150	15001	Design
Liberty Center Cosmetology Renovations -Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 751,722.26	\$ 87,830.24	13300	171300	15001	Construction
Nursing Renovation Project - Design+	Kirksey Architects	CARES Funds	5275302020	\$ 177,120.50	\$ 158,698.00	\$ 18,422.50	13300	172150	15002	Design
Nursing Renovation Project - Construction	Axis Builders	CARES Funds	5275302020	\$ 1,627,158.00	\$ 1,582,158.00	\$ 45,000.00	13300	171300	15002	Construction
Nursing Renovation Project - Misc. Additions	Various	CARES Funds	5275302020	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30	13300	171100	15002	Other
Air Quality/Ductwork/UV Improvements - Phase 1	Various Vendors/PowerVac USA/	CARES Funds	5275302020	\$ 190,000.00	\$ 54,215.00	\$ 135,785.00	13300	171300	15004	Construction
Air Quality/Ductwork/UV Improvements - Phase 1	Various Vendors/PowerVac USA/	CARES Funds	5275302020	\$ 17,100.00	\$ -	\$ 17,100.00	13300	171300	15004	Design
Air Quality/Ductwork/UV Improvements - Phase 2	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 963,378.40	\$ 61,971.60	13300	171300	15004	Construction
Air Quality/Ductwork/UV Improvements - Phase 2	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 46,650.00	\$ -	13300	172150	15004	Design
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51	13300	131000	Pending	Other
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 63,940.00	\$ 25,576.00	\$ 38,364.00	10700	171300	10002	Design
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,030,560.00	\$ -	\$ 1,030,560.00	10700	171300	10002	Construction
Roofing Repair Project (Design)	Various Vendors/PowerVac USA/	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 64,000.00	\$ 52,000.00	\$ 12,000.00	10700	171300	10001	Design
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 902,840.00	\$ 799,534.25	\$ 103,305.75	10700	171300	10001	Construction
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 120,500.00	\$ -	\$ 120,500.00	13300	171300	10003	Design
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,612,660.00	\$ -	\$ 1,612,660.00	13300	171300	10003	Construction

LEE COLLEGE DISTRICT

10/31/2022

Fund Source	CUSIP	Security Type	Par Value	9/30/2022	Net Additions/ (Withdrawals)	10/31/2022	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
JP Morgan Chase - Operating			\$1,586,537.52	\$1,908,926.24	(322,388.72)	\$1,586,537.52		
Lonestar - General Fund			\$7,204,524.35	\$8,731,483.07	-\$1,526,958.72	\$7,204,524.35	3.25%	23,041.28
Total Unrestricted Cash and Cash Equivalents			\$8,791,061.87	\$10,640,409.31	(\$1,849,347.44)	\$8,791,061.87		23,041.28
Restricted								
Lone Star - Board Reserves			\$206,128.68	\$205,561.29	\$567.39	\$206,128.68	3.25%	567.39
Bank of New York Mellon - Board Reserves			\$21,793,585.46	\$21,762,311.02	\$31,274.44	\$21,793,585.46	2.97%	\$31,274.44
Total Board Reserves			\$21,999,714.14	\$21,967,872.31	\$31,841.83	\$21,999,714.14		
Lone Star - Insurance Reserves			\$1,348,601.37	\$1,344,889.18	\$3,712.19	\$1,348,601.37	3.25%	3,712.19
Tex Pool - Endowment Fund			\$387,018.19	\$386,056.33	\$961.86	\$387,018.19	2.93%	961.86
Chase - Construction			\$57,302.34	\$43,932.34	\$13,370.00	\$57,302.34		
TexPool - Construction			\$2,956,699.16	\$3,149,193.79	-\$192,494.63	\$2,956,699.16	2.93%	7,505.37
TXFIT - Lost Revenue Funds			\$6,610,516.40	\$6,635,679.18	-\$25,162.78	\$6,610,516.40	3.21%	16,710.52
TXFIT - Previously Issued Bond Reserve			\$305,340.81	\$304,510.30	\$830.51	\$305,340.81	3.21%	830.51
Total Restricted Cash			\$33,665,192.41	\$33,832,133.43	-\$166,941.02	\$33,665,192.41		61,562.28
Total Cash (Restricted and Unrestricted)			\$ 42,456,254.28	44,472,542.74	\$ (2,016,288.46)	42,456,254.28		84,603.56

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

Annette Ferguson - VP of Finance

Julie Lee

Julie Lee - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management. They do not make investment decisions for the College.
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
Lee College Foundation; Cash and Investments Market Value as of 08/31/2022 \$16,318,722
Patricia Ranzini, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; pranzini@lee.edu