



Lee College District

Monthly Financial Report

September 2022

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: October 20, 2022
Subject: **September 2022 Financial Report**

The monthly financial report for September 2022 indicates that the college is meeting its financial obligations for fiscal year 2023. Year to Date net revenues over expenses are \$2.9 million as of the end of September 2022. The total revenues collected Year-to-Date are \$1.0 million more than what was collected during the same period last year, while operating expenses through September 2022 are \$1.0 million more than same time period ending September 2021.

Revenues

Year-to-date revenues are \$8.2 million with 79% from Tuition and Fees and 15% from the State Appropriations. The balance of the revenues are from taxes, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$5.3 million dollars with 65% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of September is \$44.6 million dollars. Of the cash balance, \$23.4 million is Board Reserves; \$14.6 million is Operating Funds and Construction Funds; \$6.6 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
September-22**

| REVENUES | 2023 Budget | Actual Month September-22 | Year To Date Projections | Projected Vs. Budget | % Variance to Budget |
|--|---------------------|------------------------------|-----------------------------|-------------------------|-------------------------|
| 1 Tuition-Resident In- District | 5,030,008 | 1,916,133 | 4,856,292 | (173,716) | -3.45% |
| 2 Tuition-Out of District | 3,946,899 | 1,890,919 | 4,108,623 | 161,724 | 4.10% |
| 3 Tuition-Non-Resident | 300,695 | 214,371 | 370,670 | 69,975 | 23.27% |
| 4 Tuition -Dual Credit | 1,037,444 | 544,125 | 1,083,705 | 46,261 | 4.46% |
| 5 Tuition Waivers | (1,675,000) | (770,421) | (1,603,426) | 71,574 | -4.27% |
| 6 TPEG Transfers-Resident | (538,614) | 0 | (538,614) | 0 | 0.00% |
| 7 TPEG Transfers-Non-Resident | (18,042) | 0 | (18,042) | 0 | 0.00% |
| 8 Repeat Course Fee | 176,176 | 67,065 | 176,247 | 71 | 0.04% |
| 9 Student Service Fees | 265,099 | 122,866 | 272,838 | 7,739 | 2.92% |
| 10 Registration Fees | 559,462 | 255,000 | 576,187 | 16,725 | 2.99% |
| 11 General Use Fee | 1,877,939 | 914,368 | 1,943,142 | 65,203 | 0.00% |
| 12 myBooks Fees | 1,700,000 | 679,017 | 1,669,222 | (30,778) | 0.00% |
| 13 International Education Fee | 22,013 | 10,017 | 22,632 | 619 | 2.81% |
| 14 Laboratory Fees | 486,924 | 244,216 | 506,885 | 19,961 | 4.10% |
| 15 Learning Technology Fee (Spring 2018) | 622,682 | 250,415 | 623,226 | 544 | 0.09% |
| 16 Student Telehealth Services | 128,500 | 54,438 | 126,640 | (1,860) | -1.45% |
| 17 Refund -Student Fees | 0 | 0 | 0 | 0 | 0.00% |
| 18 Other Student Fees | 397,869 | 85,374 | 398,076 | 207 | 0.05% |
| 19 State Appropriations - Core | 680,406 | 81,649 | 680,406 | 0 | 0.00% |
| 20 State Appropriations - Student Success | 1,597,747 | 191,730 | 1,597,747 | 0 | 0.00% |
| 21 State Appropriations - Contact Hours | 8,232,408 | 987,890 | 8,232,406 | (2) | 0.00% |
| 22 District Taxes - Maint. & Operations | 34,048,891 | 40,756 | 33,865,789 | (183,102) | -0.54% |
| 23 District Taxes - G.O. Bond Prin. & Interest | 5,208,042 | 3,315 | 5,191,153 | (16,889) | -0.32% |
| 24 Workforce/CE Revenues | 1,501,452 | 156,182 | 1,521,717 | 20,265 | 1.35% |
| 25 Revenue in Lieu of Taxes (PILOT/FTZ) | 1,350,000 | 0 | 1,350,000 | 0 | 0.00% |
| 26 Other Revenues | 1,300,000 | 180,201 | 1,258,655 | (41,345) | -3.18% |
| 27 Interest Income | 500,000 | 46,735 | 541,894 | 41,894 | 8.38% |
| Total Revenues: | \$68,739,000 | \$8,166,360 | \$68,814,072 | \$75,072 | 0.11% |

LEE COLLEGE DISTRICT

OPERATING EXPENSES

September-22

| Expenses | 2023 Budget | Actual September-22 | Year to Date Projections | Projected Vs. Budget | % Variance to Budget |
|--|---------------------|------------------------|-----------------------------|-------------------------|-------------------------|
| 1 Salaries-Faculty | 12,511,672 | 1,007,951 | 12,502,547 | 9,125 | 0.07% |
| 2 Salaries-Faculty PT/Overload | 3,901,185 | 257,596 | 3,965,245 | (64,061) | -1.64% |
| 3 Overtime | 148,000 | 5,084 | 150,841 | (2,841) | -1.92% |
| 4 Stipends | 674,965 | 43,741 | 676,515 | (1,550) | -0.23% |
| 5 Salaries-Administrative Support | 9,641,867 | 736,119 | 9,632,760 | 9,107 | 0.09% |
| 6 PT Salaries-Admin Support | 210,232 | 3,138 | 210,709 | (477) | -0.23% |
| 7 Salaries-Classified Staff | 3,408,099 | 246,637 | 3,378,950 | 29,149 | 0.86% |
| 8 PT Salaries-Classified Staff | 851,617 | 18,879 | 859,246 | (7,629) | -0.90% |
| 9 Salaries-Service Staff | 2,508,577 | 183,087 | 2,486,881 | 21,696 | 0.86% |
| 10 PT Salaries-Service Staff | 257,750 | 4,007 | 258,867 | (1,117) | -0.43% |
| 11 Salaries-Student Assistants | 180,000 | 3,957 | 182,642 | (2,642) | -1.47% |
| 12 Employer Medicare | 476,556 | 37,560 | 477,047 | (491) | -0.10% |
| 13 FICA | 1,721,812 | 137,510 | 1,722,704 | (892) | -0.05% |
| 14 OBRA Admin Costs | 6,500 | 0 | 6,500 | 0 | 0.00% |
| 15 Group Insurance-Staff | 3,461,516 | 285,404 | 3,468,721 | (7,205) | -0.21% |
| 16 Workers Compensation | 130,000 | 32,395 | 89,100 | 40,900 | 31.46% |
| 17 Educational Assistance | 50,000 | 0 | 50,000 | 0 | 0.00% |
| 18 Unemployment Compensation Ins | 45,000 | 0 | 45,000 | 0 | 0.00% |
| 19 State Retirement Match-Grants | 1,057,685 | 69,914 | 1,047,304 | 10,381 | 0.98% |
| 20 ORP Contributions (1.19%) | 345,000 | 36,638 | 350,288 | (5,288) | -1.53% |
| 21 Retirement-New Member Surcharge | 75,000 | 4,673 | 74,923 | 77 | 0.10% |
| 22 Employee Assistance Plan | 19,750 | 0 | 17,850 | 1,900 | 9.62% |
| 23 Legal Fees | 100,000 | 0 | 100,000 | 0 | 0.00% |
| 24 Contract Service | 6,504,367 | 479,465 | 6,481,896 | 22,471 | 0.35% |
| 25 Instruction Contract Service | 527,500 | 15,658 | 527,478 | 22 | 0.00% |
| 26 Equipment | 908,180 | 11,413 | 901,819 | 6,361 | 0.70% |
| 27 Insurance | 668,000 | 287,091 | 328,150 | 339,850 | 50.88% |
| 28 Other Operating Expense | 5,365,096 | 1,148,821 | 6,049,598 | (684,502) | -12.76% |
| 29 Repairs/Maintenance | 1,613,945 | 8,900 | 1,603,529 | 10,416 | 0.65% |
| 30 Travel/Professional Development | 997,574 | 8,534 | 955,713 | 41,861 | 4.20% |
| 31 Utilities | 1,509,900 | 11,884 | 1,509,086 | 814 | 0.05% |
| 32 Contingency | 1,000,000 | 0 | 0 | 1,000,000 | 100.00% |
| 33 G.O. Bond Principal | 3,518,486 | 0 | 3,518,486 | 0 | 0.00% |
| 34 G.O. Bond Interest | 1,689,456 | 0 | 1,689,456 | 0 | 0.00% |
| 35 Revenue Bond Principal | 1,030,000 | 0 | 1,030,000 | 0 | 0.00% |
| 36 Revenue Bond/ Other Interest Paid | 545,252 | 0 | 545,252 | 0 | 0.00% |
| 37 Capital Lease - Energy Mgmt Project | 1,078,460 | 262,104 | 1,078,460 | 0 | 0.00% |
| Total Expenses: | \$68,739,000 | \$5,348,159 | \$67,973,567 | \$765,433 | 1.11% |
| Net Revenues/(Expenses): | \$0 | \$2,818,201 | \$840,506 | | |

LEE COLLEGE DISTRICT
FY 2023 Unrestricted Actual/Projected Cumulative

| | Actual September-22 | Projected October-22 | Projected November-22 | Projected December-22 | Projected January-23 | Projected February-23 | Projected March-23 | Projected April-23 | Projected May-23 | Projected June-23 | Projected July-23 | Projected August-23 | 2023 Budget | Variance to Budget |
|--|------------------------|-------------------------|--------------------------|--------------------------|-------------------------|--------------------------|-----------------------|-----------------------|---------------------|----------------------|----------------------|------------------------|-------------------|-----------------------|
| Revenues | | | | | | | | | | | | | | |
| 1 Tuition-Resident In- District | 1,916,133 | 2,065,683 | 2,658,006 | 3,218,974 | 3,800,303 | 3,825,256 | 3,946,898 | 4,578,525 | 4,873,693 | 4,870,850 | 4,862,960 | 4,856,292 | 5,030,008 | (173,716) |
| 2 Tuition-Out of District | 1,890,919 | 1,997,751 | 2,644,101 | 3,159,483 | 3,535,060 | 3,524,565 | 3,592,950 | 3,926,188 | 4,152,299 | 4,122,537 | 4,110,380 | 4,108,623 | 3,946,899 | 161,724 |
| 3 Tuition-Non-Resident | 214,371 | 233,383 | 268,704 | 307,950 | 346,993 | 341,527 | 349,653 | 362,880 | 378,142 | 370,845 | 371,106 | 370,670 | 300,695 | 69,975 |
| 4 Tuition -Dual Credit | 544,125 | 543,751 | 676,498 | 999,898 | 1,013,223 | 1,013,347 | 1,016,709 | 1,074,117 | 1,088,687 | 1,086,445 | 1,084,453 | 1,083,705 | 1,037,444 | 46,261 |
| 5 Tuition Waivers | (770,421) | (869,358) | (1,093,066) | (1,414,618) | (1,502,988) | (1,413,211) | (1,420,856) | (1,550,510) | (1,607,693) | (1,602,606) | (1,602,331) | (1,603,426) | (1,675,000) | 71,574 |
| 6 TPEG Transfers-Resident | 0 | 0 | (210,937) | (210,937) | (210,937) | (399,179) | (399,179) | (399,179) | (483,811) | (483,811) | (483,811) | (538,614) | (538,614) | 0 |
| 7 TPEG Transfers-Non-Resident | 0 | 0 | (8,463) | (8,463) | (8,463) | (15,900) | (15,900) | (15,900) | (17,546) | (17,546) | (17,546) | (18,042) | (18,042) | 0 |
| 8 Repeat Course Fee | 67,065 | 71,967 | 89,466 | 124,654 | 147,867 | 148,713 | 151,584 | 179,511 | 179,511 | 178,151 | 178,151 | 178,151 | 178,151 | 71 |
| 9 Student Service Fees | 122,866 | 131,019 | 170,081 | 206,314 | 227,244 | 227,082 | 231,830 | 260,130 | 276,196 | 273,706 | 272,894 | 272,838 | 265,099 | 7,739 |
| 10 Registration Fees | 255,000 | 272,352 | 351,625 | 426,116 | 470,837 | 472,152 | 482,496 | 545,277 | 581,246 | 577,856 | 576,389 | 576,187 | 559,462 | 16,725 |
| 11 General Use Fee | 914,368 | 971,875 | 1,271,700 | 1,533,082 | 1,692,252 | 1,687,224 | 1,719,526 | 1,877,718 | 1,968,521 | 1,949,518 | 1,943,720 | 1,943,142 | 1,877,939 | 65,203 |
| 12 myBooks Fees | 679,017 | 725,031 | 1,003,426 | 1,260,410 | 1,422,178 | 1,417,657 | 1,447,112 | 1,590,644 | 1,688,034 | 1,675,215 | 1,669,979 | 1,669,222 | 1,700,000 | (30,778) |
| 13 International Education Fee | 10,017 | 10,691 | 13,858 | 16,836 | 18,547 | 18,552 | 18,960 | 21,471 | 22,904 | 22,702 | 22,636 | 22,632 | 22,013 | 619 |
| 14 Laboratory Fees | 244,216 | 258,253 | 334,175 | 418,001 | 446,247 | 444,899 | 454,386 | 490,308 | 513,832 | 507,352 | 506,978 | 506,885 | 486,924 | 19,961 |
| 15 Learning Technology Fee (Spring 2018) | 250,415 | 269,472 | 359,054 | 459,330 | 507,700 | 507,843 | 519,375 | 590,436 | 630,975 | 625,241 | 623,335 | 623,226 | 622,682 | 544 |
| 16 Student Telehealth Services | 54,438 | 57,916 | 78,959 | 95,738 | 107,966 | 107,624 | 109,851 | 120,700 | 128,062 | 127,093 | 126,697 | 126,640 | 128,500 | (1,860) |
| 17 Refund -Student Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 Other Student Fees | 85,374 | 101,110 | 121,072 | 169,599 | 241,520 | 245,819 | 271,932 | 331,286 | 372,191 | 386,134 | 391,892 | 398,076 | 397,869 | 207 |
| 19 State Appropriations - Core | 81,649 | 163,298 | 227,936 | 292,575 | 292,575 | 292,575 | 357,213 | 421,852 | 486,491 | 551,129 | 615,768 | 680,406 | 680,406 | 0 |
| 20 State Appropriations - Student Success | 191,730 | 383,460 | 535,246 | 687,032 | 687,032 | 687,032 | 838,818 | 990,604 | 1,142,389 | 1,294,175 | 1,445,961 | 1,597,747 | 1,597,747 | 0 |
| 21 State Appropriations - Contact Hours | 987,890 | 1,975,779 | 2,757,857 | 3,539,936 | 3,539,936 | 3,539,936 | 4,322,014 | 5,104,092 | 5,886,171 | 6,668,249 | 7,450,328 | 8,232,406 | 8,232,406 | (2) |
| 22 District Taxes - Maint. & Operations | 40,756 | 93,796 | 576,299 | 8,530,269 | 24,859,242 | 32,824,672 | 33,200,776 | 33,409,307 | 33,501,951 | 33,691,766 | 33,784,048 | 33,865,789 | 34,048,891 | (183,102) |
| 23 District Taxes - G.O. Bond Prin. & Interest | 3,315 | 5,245 | 70,730 | 1,297,455 | 3,827,343 | 5,057,022 | 5,111,265 | 5,141,168 | 5,151,523 | 5,173,442 | 5,182,263 | 5,191,153 | 5,208,042 | (16,889) |
| 24 Workforce/CE Revenues | 156,182 | 332,204 | 396,216 | 403,455 | 593,872 | 633,525 | 758,761 | 821,210 | 871,682 | 1,262,574 | 1,389,995 | 1,521,717 | 1,501,452 | 20,265 |
| 25 Revenue in Lieu of Taxes (PILOT/FTZ) | 0 | 0 | 0 | 1,247,360 | 1,247,360 | 1,247,360 | 1,247,360 | 1,350,000 | 1,350,000 | 1,350,000 | 1,350,000 | 1,350,000 | 1,350,000 | 0 |
| 26 Other Revenues | 180,201 | 247,875 | 319,492 | 385,527 | 456,277 | 599,929 | 702,917 | 798,548 | 868,389 | 1,127,684 | 1,182,627 | 1,258,655 | 1,300,000 | (41,345) |
| 27 Interest Income | 46,735 | 51,727 | 57,187 | 64,088 | 74,862 | 89,382 | 119,445 | 164,852 | 221,615 | 287,941 | 383,408 | 541,894 | 500,000 | 41,894 |
| Total Revenues: | 8,166,360 | 10,094,279 | 13,669,223 | 27,210,062 | 47,834,045 | 57,125,462 | 59,135,895 | 62,170,637 | 64,225,454 | 66,076,642 | 67,421,375 | 68,814,072 | 68,739,000 | 75,072 |
| Expenses | | | | | | | | | | | | | | |
| 1 Salaries-Faculty | 1,007,951 | 2,024,933 | 3,046,499 | 4,084,464 | 5,117,941 | 6,132,845 | 7,154,305 | 8,179,628 | 9,223,956 | 10,329,594 | 11,413,251 | 12,502,547 | 12,511,672 | 9,125 |
| 2 Salaries-Faculty PT/Overload | 257,596 | 693,819 | 1,138,351 | 1,602,905 | 1,644,909 | 1,984,982 | 2,397,813 | 2,917,860 | 3,203,142 | 3,460,571 | 3,711,066 | 3,965,245 | 3,901,185 | (64,061) |
| 3 Overtime | 5,084 | 19,378 | 28,217 | 40,472 | 57,771 | 72,637 | 81,895 | 96,419 | 106,189 | 124,639 | 136,434 | 150,841 | 148,000 | (2,841) |
| 4 Stipends | 43,741 | 89,393 | 133,334 | 178,991 | 227,465 | 271,299 | 318,876 | 365,103 | 414,006 | 476,363 | 558,452 | 676,515 | 674,965 | (1,550) |
| 5 Salaries-Administrative Support | 736,119 | 1,488,114 | 2,263,561 | 3,061,967 | 3,877,432 | 4,698,569 | 5,525,343 | 6,352,313 | 7,178,628 | 7,995,537 | 8,806,101 | 9,632,760 | 9,641,867 | 9,107 |
| 6 PT Salaries-Admin Support | 3,138 | 29,201 | 52,057 | 71,581 | 86,476 | 105,719 | 123,965 | 146,475 | 163,508 | 183,157 | 196,916 | 210,709 | 210,232 | (477) |
| 7 Salaries-Classified Staff | 246,637 | 529,193 | 811,058 | 1,102,690 | 1,402,775 | 1,691,850 | 1,984,605 | 2,273,342 | 2,558,928 | 2,842,426 | 3,114,644 | 3,378,950 | 3,408,099 | 29,149 |
| 8 PT Salaries-Classified Staff | 18,879 | 114,734 | 192,210 | 262,274 | 320,952 | 390,651 | 467,978 | 545,094 | 612,265 | 702,160 | 782,079 | 859,246 | 851,617 | (7,629) |
| 9 Salaries-Service Staff | 183,087 | 388,032 | 589,559 | 793,678 | 1,004,180 | 1,217,084 | 1,427,521 | 1,642,973 | 1,858,693 | 2,074,073 | 2,281,374 | 2,486,881 | 2,508,577 | 21,696 |
| 10 PT Salaries-Service Staff | 4,007 | 23,462 | 46,754 | 70,344 | 95,952 | 121,928 | 147,885 | 172,543 | 192,717 | 219,766 | 239,162 | 258,867 | 257,750 | (1,117) |
| 11 Salaries-Student Assistants | 3,957 | 22,451 | 39,574 | 58,447 | 66,132 | 81,104 | 102,035 | 125,221 | 147,781 | 156,619 | 168,712 | 182,642 | 180,000 | (2,642) |
| 12 Employer Medicare | 37,560 | 77,857 | 118,241 | 159,588 | 195,097 | 234,631 | 275,508 | 318,085 | 357,183 | 397,428 | 436,822 | 477,047 | 476,556 | (491) |
| 13 FICA | 137,510 | 278,693 | 420,076 | 562,653 | 701,737 | 845,085 | 991,024 | 1,141,599 | 1,286,353 | 1,432,382 | 1,576,066 | 1,722,704 | 1,721,812 | (892) |
| 14 OBRA Admin Costs | 0 | 0 | 0 | 0 | 0 | 6,500 | 6,500 | 6,500 | 6,500 | 6,500 | 6,500 | 6,500 | 6,500 | 0 |
| 15 Group Insurance-Staff | 285,404 | 576,594 | 851,421 | 1,156,727 | 1,440,699 | 1,728,978 | 2,019,049 | 2,301,063 | 2,603,592 | 2,902,021 | 3,190,314 | 3,468,721 | 3,461,516 | (7,205) |
| 16 Workers Compensation | 32,395 | 32,395 | 33,337 | 46,634 | 51,029 | 56,122 | 69,212 | 70,867 | 70,867 | 82,222 | 88,062 | 89,100 | 130,000 | 40,900 |
| 17 Educational Assistance | 0 | 0 | 0 | 0 | 11,990 | 19,984 | 19,984 | 19,984 | 19,984 | 43,965 | 46,003 | 50,000 | 50,000 | 0 |
| 18 Unemployment Compensation Ins | 0 | 9,219 | 9,219 | 9,219 | 18,042 | 18,042 | 18,042 | 18,042 | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 | 0 |
| 19 State Retirement Match-Grants | 69,914 | 151,802 | 232,834 | 320,396 | 406,392 | 494,336 | 583,684 | 677,322 | 771,858 | 862,777 | 955,307 | 1,047,304 | 1,057,685 | 10,381 |
| 20 ORP Contributions (1.19%) | 36,638 | 60,502 | 85,174 | 126,088 | 159,237 | 187,128 | 216,030 | 245,865 | 274,496 | 319,731 | 324,996 | 350,288 | 345,000 | (5,288) |
| 21 Retirement-New Member Surcharge | 4,673 | 7,856 | 14,050 | 21,599 | 28,065 | 34,737 | 41,202 | 48,047 | 59,078 | 64,482 | 69,066 | 74,923 | 75,000 | 77 |
| 22 Employee Assistance Plan | 0 | 1,900 | 3,790 | 5,680 | 5,680 | 8,918 | 10,354 | 11,790 | 13,719 | 15,066 | 16,414 | 17,850 | 19,750 | 1,900 |
| 23 Legal Fees | 0 | 4,601 | 11,154 | 21,109 | 21,109 | 30,459 | 30,459 | 50,955 | 58,037 | 67,069 | 67,069 | 100,000 | 100,000 | 0 |
| 24 Contract Service | 479,465 | 849,102 | 1,631,206 | 2,208,741 | 2,864,522 | 3,723,826 | 4,363,243 | 4,771,188 | 5,310,674 | 5,820,799 | 6,131,830 | 6,481,896 | 6,504,367 | 22,471 |
| 25 Instruction Contract Service | 15,658 | 15,658 | 31,502 | 263,917 | 263,917 | 267,634 | 286,340 | 491,488 | 491,488 | 509,918 | 527,478 | 527,478 | 527,500 | 22 |
| 26 Equipment | 11,413 | 26,130 | 45,622 | 73,216 | 114,397 | 141,616 | 179,534 | 394,126 | 526,865 | 630,463 | 723,031 | 901,819 | 908,180 | 6,361 |
| 27 Insurance | 287,091 | 287,091 | 287,091 | 287,091 | 289,869 | 289,869 | 289,869 | 317,228 | 317,228 | 317,228 | 317,228 | 328,150 | 368,000 | 339,850 |
| 28 Other Operating Expense | 1,148,821 | 1,476,371 | 1,785,892 | 2,024,929 | 2,442,826 | 2,833,360 | 3,258,408 | 3,643,061 | 4,181,651 | 4,613,906 | 5,030,526 | 6,049,598 | 5,365,096 | (684,502) |
| 29 Repairs/Maintenance | 8,900 | 68,614 | 199,344 | 291,050 | 353,461 | 643,235 | 731,267 | 898,645 | 959,400 | 1,212,974 | 1,329,066 | 1,603,529 | 1,613,945 | 10,416 |
| 30 Travel/Professional Development | 8,534 | 120,044 | 202,608 | 263,475 | 301,953 | 362,287 | 507,974 | 615,508 | 710,357 | 789,813 | 876,220 | 955,713 | 997,574 | 41,861 |
| 31 Utilities | 11,884 | 139,866 | 280,295 | 407,369 | 557,396 | 682,133 | 819,799 | 950,105 | 1,061,157 | 1,182,063 | 1,325,605 | 1,509,086 | 1,509,900 | 814 |

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

September-22

| Other Student Fees | | | Other Revenues | | |
|--------------------|----------------------------|------------------|----------------|--------------------------------|---------------------|
| 103700 | Parking Fees | 260.00 | 103604 | Housing | 45,900.00 |
| 103901 | Technology Fee-HC/LC | 36,105.00 | 105300 | Recovery of Indirect Costs | 0.00 |
| 103920 | VIG Test Fee | 0.00 | 105990 | Misc Income | 99,017.37 |
| 103950 | Commercial Driver Lic Test | 0.00 | 107010 | Duplicate Receipts | 75.00 |
| 103930 | ServSafe Fee | 40.00 | 107016 | Grant Admin Allowance | 0.00 |
| 103970 | Welding Gases | 0.00 | 107110 | Rental Fees-Campus Facilities | 2,913.48 |
| 103980 | A/C Lab Manual Fee | 0.00 | 108100 | Sales and Services-Cosmetology | 650.90 |
| 104000 | Accuplacer Fees | 0.00 | 108200 | Returned Check Fees | 180.00 |
| 104002 | TSI Assessment Test Fee | 75.00 | 108210 | Commissions-Vending | 2,738.02 |
| 104004 | NCLEX Test for Nursing | 0.00 | 108350 | Sales-Cash Sales | 0.08 |
| 104003 | Testing Center Fees | 10.00 | 108900 | Box Office Receipts | 765.00 |
| 104100 | Installment Fees | 26,200.00 | 109200 | Food Sales | 27,961.08 |
| 104101 | Late Installment Fees | 2,280.00 | | | |
| 104310 | Liability Insurance Fees | 6,533.80 | | | |
| 104700 | Gradation Fees | 15.00 | | | |
| 104600 | Advance Standing Fee | 1,440.00 | | | |
| 104750 | Transcript Fees | 1,814.67 | | | |
| 107015 | Nursing Mobility Exams | 10,601.00 | | | |
| | Total | 85,374.47 | | | |
| | | | | Total: | \$180,200.93 |

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
September-22

| Other Operating Expenses | | |
|---------------------------------|-----------------------------|-------------------------------------|
| 125800 | Athletic Officials | 5,130.00 |
| 131000 | Supplies | 12,144.41 |
| 131100 | Classroom Supplies | 34,769.45 |
| 131140 | TDC Contract Supplies | 21,511.65 |
| 131150 | Printing/Copier Supplies | (3.00) |
| 131190 | Computerized Testing | (2,928.00) |
| 133500 | Supplies-Gasoline & Diesel | (1,100.84) |
| 136550 | Rentals | 24,123.42 |
| 138100 | Cash Overage/Shortage | (0.08) |
| 138200 | Advertising | 1,697.67 |
| 138210 | Promotional Items | 0.00 |
| 138250 | Public Relations | 4,107.50 |
| 138300 | Institutional Memberships | 31,576.10 |
| 138320 | Web Subscription | 26,550.00 |
| 138500 | Other Cost (Bank Services) | 16,747.76 |
| 138600 | CE-TEST/BOOKS | 519.00 |
| 150900 | Library Books | 3,652.44 |
| 150910 | Library Periodicals | 5,485.50 |
| 150920 | Library-Electronic Database | 27,605.12 |
| 160250 | CGS - Bookstore | 839,724.26 |
| 160310 | Print Shop - Chgbacks | (188.97) |
| 160360 | Cost of Goods - Food | 7,426.88 |
| 160380 | Cost of Goods - Nonfood | 521.65 |
| 180100 | Scholarships (GT=T&F-Adult) | 89,749.00 |
| Total Operating Expense | | <u><u>\$1,148,820.92</u></u> |

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

September-22

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| By Account Type | | By Program | |
|--|-----------------------|---------------------------------|-----------------------|
| | Revenues | | Revenues |
| 103200 Student Service Fees | 122,866.20 | Arena Concessions | 1,019.45 |
| 103550 Books and Classroom Materials | 679,017.00 | Bookstore | 679,017.00 |
| 103604 Athletic Housing | 45,900.00 | Athletics Housing | 45,900.00 |
| 105990 Misc Revenue | 0.00 | Facility and Event Management | 25.00 |
| 107110 Rental Fees-Campus Facilities | 25.00 | Insufficient Checks | 180.00 |
| 108200 Returned Check Fees | 180.00 | Café 34-Food Service | 26,941.71 |
| 108210 Commissions-Vending | 2,738.02 | Student Service Fees | 122,866.20 |
| 108300 Sales-Discounts | 0.00 | Vending Machines | 2,738.02 |
| 108350 Sales-Cash Sales | 0.08 | Total: | \$878,687.38 |
| 109200 Food Sales | 27,961.08 | | |
| Total: | \$878,687.38 | | |
| | Expenses | | Expenses |
| 111000 Salaries-Faculty | 7,521.74 | Academic Scholarships | 0.00 |
| 111020 Salaries -Faculty PT/Overload | 33.57 | Arena Concessions | 1,152.00 |
| 111035 Stipends | 1,250.00 | Athletic Administration | 12,588.40 |
| 113000 Salaries-Administrative Support | 24,813.70 | Athletic Trainer | 0.00 |
| 113020 PT Salaries-Classified Staff | 577.00 | Basketball | 49,298.35 |
| 114000 Salaries - Service Staff | 5,638.56 | Bookstore | \$877,698.21 |
| 114020 PT Salaries-Service Staff | 835.54 | CAB-Campus Activity Board | 0.00 |
| 114500 Salaries-Student Assistants | 404.18 | Facility and Event Management | 0.00 |
| 114520 Employer Medicare | 630.24 | Institutional Public Relation | (104.53) |
| 115000 FICA | 2,322.76 | Student Recreation | 141.37 |
| 121000 Group Insurance-Staff | 6,303.78 | Café 34-Food Service | 24,043.13 |
| 121100 State Retirement Match-Grants | 3,275.05 | Housing at 700 W TX Ave | 0.00 |
| 121200 Athletic Officials | 5,130.00 | Student Activities | 14,270.51 |
| 122200 Contract Service | 308.00 | Student Government | 0.00 |
| 125800 Supplies | 258.65 | Theatre Arts Scholarships | 0.00 |
| 126100 Non-Capitalized Equipment | 0.00 | Vocational Scholarships | \$0.00 |
| 131000 Insurance-Other | 0.00 | Volleyball | 53,838.73 |
| 131100 Classroom Supplies | 31,250.03 | Total: | \$1,032,926.17 |
| 131900 Rental | 0.00 | | |
| 136350 Repairs and Maintenance | 0.00 | Net Revenues/(Expenses): | (\$154,238.79) |
| 136600 Cash Overage/Shortage | (0.08) | | |
| 138100 Other Cost | 0.00 | | |
| 138300 Institutional Memberships | 0.00 | | |
| 138500 Utilities-Water/Sewage/Refuge | 0.00 | | |
| 139100 Travel | 0.00 | | |
| 139200 Travel-Recruitment | 0.00 | | |
| 141100 Travel-Student | 6,951.66 | | |
| 141350 Cost of Goods - Food | 7,426.88 | | |
| 143100 Cost of Goods - Nonfood | 521.65 | | |
| 160250 Cost of Goods Sold - Bookstore | 839,724.26 | | |
| 180100 Scholarships (GT=T&F-Adult) | 87,749.00 | | |
| Total: | \$1,032,926.17 | | |
| Net Revenues/(Expenses): | (\$154,238.79) | | |

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
September-22
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| By Account Type | | By Program | |
|---|---------------------|---------------------------------|----------------------|
| | Revenue | | Revenue |
| 103604 Athletic Housing | \$45,900.00 | Athletics Housing | \$45,900.00 |
| | Expenses | | Expenses |
| 111000 Salaries-Faculty | 7,521.74 | Athletic Administration | 12,588.40 |
| 111020 Salaries-Faculty PT/Overload | 33.57 | Athletic Trainer | 0.00 |
| 111035 Stipends | 1,250.00 | Basketball | 49,298.35 |
| 113000 Salaries - Administrative | 3,477.88 | Housing at 700 W TX Ave | 0.00 |
| 114000 Salaries-Classified Staff | 0.00 | Volleyball | 53,838.73 |
| 114020 PT Salaries-Classified Staff | 0.00 | Total: | \$115,725.48 |
| 115000 Salaries-Student Assistants | 0.00 | | |
| 121000 Employer Medicare | 172.77 | Net Revenues/(Expenses): | (\$69,825.48) |
| 121100 FICA | 738.74 | | |
| 121200 Group Insurance-Staff | 1,717.46 | | |
| 122200 State Retirement Match-Grants | 982.66 | | |
| 125800 Athletic Officials | 5,130.00 | | |
| 126100 Contract Service | 0.00 | | |
| 131000 Supplies | 0.00 | | |
| 131900 Non-Capitalized Equipment | 0.00 | | |
| 136350 Insurance-Other | 0.00 | | |
| 136600 Rental | 0.00 | | |
| 138300 Institutional Memberships | 0.00 | | |
| 138500 Other Cost | 0.00 | | |
| 139100 Utilities | 0.00 | | |
| 141100 Travel | 0.00 | | |
| 141350 Travel-Recruitment | 0.00 | | |
| 143100 Travel-Student | 6,951.66 | | |
| 180100 Scholarships (GT=T&F-Adult) | 87,749.00 | | |
| Total: | \$115,725.48 | | |

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of September-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| By Account Type | |
|---------------------------------|---|
| | Revenues |
| 105200 | CONTRACT TRAINING REVENUE \$156,181.96 |
| Total: | \$156,181.96 |
| | Expenses |
| 111020 | Salaries-Faculty PT/Overload 83,918.00 |
| 111030 | Overtime 228.62 |
| 113000 | Salaries-Administrative Support 39,323.52 |
| 114000 | Salaries-Classified Staff 12,643.32 |
| 114020 | PT Salaries-Classified Staff 1,579.62 |
| 115000 | Salaries-Student Assistants 0.00 |
| 126100 | Contract Service 150.00 |
| 126200 | Instruction Contract Service 13,733.77 |
| 131000 | Supplies 0.00 |
| 131100 | Classroom Supplies 0.00 |
| 131120 | Food 0.00 |
| 131300 | Postage 0.00 |
| 131900 | Non-Capitalized Equipment 0.00 |
| 138200 | Advertising 0.00 |
| 138210 | Promotional Items 0.00 |
| 138250 | Public Relations 0.00 |
| 138300 | Institutional Membership 0.00 |
| 138500 | Other Cost 0.00 |
| 138600 | CE-TEST/BOOKS 0.00 |
| 141100 | Travel 0.00 |
| 143100 | Travel-Student 0.00 |
| Total: | \$151,576.85 |
| Net Revenues/(Expenses): | \$4,605.11 |

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of September-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| Program Revenues | | Program Expenses | | Variance Over/(Under) |
|----------------------------------|----------------------------|----------------------------------|----------------------------|--------------------------|
| Advanced Technician Training | 26,500.00 | Advanced Technician Training | 32,925.00 | (6,425.00) |
| W&CD - Professional Development | 0.00 | W&CD - Professional Development | 0.00 | 0.00 |
| W&CD Exec Director ADMIN | 0.00 | W&CD Exec Director ADMIN | 11,568.15 | (11,568.15) |
| CE_Adult Learning Center | 0.00 | CE_Adult Learning Center | 0.00 | 0.00 |
| W&CD-Leisure Learning | 1,104.00 | W&CD-Leisure Learning | 0.00 | 1,104.00 |
| W&CD-Senior Citizens | 270.00 | W&CD-Senior Citizens | 4,850.00 | (4,580.00) |
| W&CD EMS Open Enrollment | 0.00 | W&CD EMS Open Enrollment | 0.00 | 0.00 |
| W&CD Assessment | 19,530.00 | W&CD Assessment | 0.00 | 19,530.00 |
| W&CD Operations - ADMIN | 0.00 | W&CD Operations - ADMIN | 21,997.31 | (21,997.31) |
| W&CD Healthcare Open Enrollment | 34,154.00 | W&CD Healthcare Open Enrollment | 18,843.77 | 15,310.23 |
| W&CD Indust. Open Enrollment | 11,610.00 | W&CD Indust. Open Enrollment | 13,575.00 | (1,965.00) |
| W&CD Home Building | 0.00 | W&CD Home Building | 0.00 | 0.00 |
| W&CD Indust. Contract Training | 0.00 | W&CD Indust. Contract Training | 2,125.00 | (2,125.00) |
| W&CD - Other Contract Training | 63,013.96 | W&CD - Other Contract Training | 25,333.00 | 37,680.96 |
| W&CD Truckdriving | 0.00 | W&CD Truckdriving | 0.00 | 0.00 |
| W&CD Workforce Development ADMIN | 0.00 | W&CD Workforce Development ADMIN | 20,359.62 | (20,359.62) |
| Total Revenue | <u>\$156,181.96</u> | Total Expenses | <u>\$151,576.85</u> | <u>\$4,605.11</u> |

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS
September-22**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

| Federal Grants/Contracts Revenues | | Federal Grants/Contracts Expenses | | Variance Over/(Under) |
|--------------------------------------|------------------------------|---------------------------------------|------------------------------|------------------------------|
| CARES Act 2020 | 0.00 | CARES Act 2020 | 269,513.21 | (269,513.21) |
| CARES DHSI 2020 | 0.00 | CARES DHSI 2020 | 3,228.07 | (3,228.07) |
| Coastal Management Program Grant | 0.00 | Coastal Management Program Grant | 398.89 | (398.89) |
| Direct Loans 2022 | 0.00 | Direct Loans 2022 | 0.00 | 0.00 |
| Direct Loans 2023 | 1,158,000.00 | Direct Loans 2023 | 1,180,698.00 | (22,698.00) |
| DOL ECCA | 0.00 | DOL ECCA | 0.00 | 0.00 |
| DOL/ETA Job Corbs Schlor 2023 | 0.00 | DOL/ETA Job Corbs Schlor 2023 | 24,158.76 | (24,158.76) |
| Ed Opportunity Center 2022-26 | 0.00 | Ed Opportunity Center 2022-26 | 21,050.26 | (21,050.26) |
| Federal Work Study & JLD 2023 | 4,175.95 | Federal Work Study & JLD 2023 | 4,175.98 | (0.03) |
| LC STEM Project | 0.00 | LC STEM Project | 57,853.33 | (57,853.33) |
| PELL 2023 | 3,507,000.00 | PELL 2023 | 3,624,928.00 | (117,928.00) |
| Perkins - Other | 0.00 | Perkins - Other | 2,187.00 | (2,187.00) |
| Perkins Guidance/Counsel 2023 | 0.00 | Perkins Guidance/Counsel 2023 | 12,003.93 | (12,003.93) |
| Perkins Instr Equipment | 0.00 | Perkins Instr Equipment | 0.00 | 0.00 |
| Perkins Spec Pops 2021 | (1,200.00) | Perkins Spec Pops 2021 | (1,200.00) | 0.00 |
| Perkins Spec Pops 2022 | 0.00 | Perkins Spec Pops 2022 | 60.00 | (60.00) |
| Perkins Spec Pops 2023 | 0.00 | Perkins Spec Pops 2023 | 1,280.20 | (1,280.20) |
| Perkins Upgrade Curr 2023 | 0.00 | Perkins Upgrade Curr 2023 | 14,579.95 | (14,579.95) |
| SEOG 2023 | 46,250.00 | SEOG 2023 | 47,125.00 | (875.00) |
| Small Business Develop 2022 | 0.00 | Small Business Develop 2022 | 7,735.21 | (7,735.21) |
| Small Business Develop 2023 | 0.00 | Small Business Develop 2023 | 0.00 | 0.00 |
| Student Support Serv 2020-2025 | 0.00 | Student Support Serv 2020-2025 | 6,956.48 | (6,956.48) |
| THECB Accelerating Student Success | 50,000.00 | THECB Accelerating Student Success | 18,025.72 | 31,974.28 |
| THECB Accelerating Credentials | 0.00 | THECB Accelerating Credentials | 37,061.94 | (37,061.94) |
| THECB True Capacity Grant | 0.00 | THECB True Capacity Grant | 8,353.78 | (8,353.78) |
| Title V 2017-2021 | 0.00 | Title V 2017-2021 | 0.00 | 0.00 |
| Title V Pathways 2019-2024 | 0.00 | Title V Pathways 2019-2024 | 18,160.74 | (18,160.74) |
| TWC Wagner PEYSER Texas Talent | 0.00 | TWC Wagner PEYSER Texas Talent | 9,550.17 | (9,550.17) |
| TX Completion Repayment (GEER) | 0.00 | TX Completion Repayment (GEER) | 25,703.15 | (25,703.15) |
| Total Revenues: | <u>\$4,764,225.95</u> | Total Expenses - All Purposes: | <u>\$5,393,587.77</u> | <u>(\$629,361.82)</u> |

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
September-22**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

| State Grants/Contracts Revenues | | State Grants/Contracts Expenses | | Variance Over/(Under) |
|------------------------------------|---------------|------------------------------------|---------------|--------------------------|
| NSRP Regular FY2020 | \$ - | NSRP Regular FY2020 | \$ - | 0.00 |
| Prof Nursing Shortage Reduction | 0.00 | Prof Nursing Shortage Reduction | 0.00 | 0.00 |
| TEOG 2022 | 0.00 | TEOG 2022 | 0.00 | 0.00 |
| Texas College Work Study 2021 | 0.00 | Texas College Work Study 2021 | 0.00 | 0.00 |
| Texas-STEM | 0.00 | Texas-STEM | 0.00 | 0.00 |
| TWC JET Grant | 0.00 | TWC JET Grant | 0.00 | 0.00 |
| TWC Small Business Prog | 0.00 | TWC Small Business Prog | 0.00 | 0.00 |
| Total Revenues: | \$0.00 | Total Expenses | \$0.00 | \$0.00 |

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
September-22**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

| Private Grants/Contracts | | Private Grants/Contracts | | Variance |
|----------------------------------|--------------------------|---------------------------------|--------------------------|----------------------|
| Revenues | | Expenses | | Over/(Under) |
| Baytown Concert Band | \$0.00 | Baytown Concert Band | \$0.00 | \$0.00 |
| Chamber - Speech Comm Lab | \$0.00 | Chamber - Speech Comm Lab | \$0.00 | \$0.00 |
| Chambers - Writing Lab | \$0.00 | Chambers - Writing Lab | \$0.00 | \$0.00 |
| Chicago Community Foundation | \$0.00 | Chicago Community Foundation | \$0.00 | \$0.00 |
| Ed Opp Center Match | \$0.00 | Ed Opp Center Match | \$0.00 | \$0.00 |
| Energy Venture Camp | \$0.00 | Energy Venture Camp | \$0.00 | \$0.00 |
| Educate Texas Grant | \$0.00 | Educate Texas Grant | \$0.00 | \$0.00 |
| ExxonMobil CCPIW | \$0.00 | ExxonMobil CCPIW | \$0.00 | 0.00 |
| Exxon Industrial Contribution | \$0.00 | Exxon Industrial Contribution | \$0.00 | 0.00 |
| GTF - Emergency Aid | \$0.00 | GTF - Emergency Aid | \$0.00 | 0.00 |
| JP Morgan Single Parent Support | \$4,168.00 | JP Morgan Single Parent Support | \$4,168.00 | 0.00 |
| Liberty EDC | \$0.00 | Liberty EDC | \$0.00 | 0.00 |
| MD Anderson - UVR | \$374.24 | MD Anderson - UVR | \$374.24 | 0.00 |
| Phillips 66 | \$0.00 | Phillips 66 | \$0.00 | 0.00 |
| Ponder (LCF) | \$0.00 | Ponder (LCF) | \$0.00 | 0.00 |
| Powell-Huntsville Scholarship | \$0.00 | Powell-Huntsville Scholarship | \$0.00 | 0.00 |
| PVF Welding | \$0.00 | PVF Welding | \$0.00 | 0.00 |
| SBDC Program Income | \$0.00 | SBDC Program Income | \$0.00 | 0.00 |
| Temple Dana Center Math Pathways | \$0.00 | Temple Dana Center Math Pathway | \$0.00 | 0.00 |
| Temple Scaling Texas Pathways | \$0.00 | Temple Scaling Texas Pathways | \$0.00 | 0.00 |
| Trellis Huntsville Scholarship | \$458.34 | Trellis Huntsville Scholarship | \$458.34 | 0.00 |
| Texas Pioneer Foundation Grant | \$0.00 | Texas Pioneer Foundation Grant | \$0.00 | 0.00 |
| TG Charley Wootan Grant | \$0.00 | TG Charley Wootan Grant | \$0.00 | 0.00 |
| Trellis Dana Center TX Transfer | \$0.00 | Trellis Dana Center TX Transfer | \$0.00 | 0.00 |
| Temple UTA Dana Center | \$0.00 | Temple UTA Dana Center | \$0.00 | 0.00 |
| WEI CSSM Project | \$0.00 | WEI CSSM Project | \$0.00 | \$0.00 |
| Total Revenues | <u>\$5,000.58</u> | Total Expenses | <u>\$5,000.58</u> | <u>\$0.00</u> |

Lee College
Expenditures thru 09/30/2022

| | | |
|---------------------------|-----------------|-------------------------|
| CARES Act Students | | |
| Awarded 4/24/2020 | \$ 2,028,547.00 | |
| Awarded 1/17/2021 | \$ 2,028,547.00 | |
| Awarded 5/13/2021 | \$ 7,542,890.00 | |
| TOTAL AWARD | | \$ 11,599,984.00 |
| Cash Awards to Students | \$ 7,245,607.00 | |
| CARES Student Books | \$ 2,021,202.40 | |
| CARES Tuition Assistance | \$ 1,692,446.15 | |
| TOTAL EXPENSES | | \$ 10,959,255.55 |
| Balance remaining | | \$ 640,728.45 |

| | | |
|--|-----------------|-------------------------|
| CARES Act Institutional | | |
| Awarded 5/06/2020 | \$ 2,028,547.00 | |
| Awarded 1/19/2021 | \$ 6,539,272.00 | |
| Awarded 5/13/2021 | \$ 7,394,067.00 | |
| TOTAL AWARD | | \$ 15,961,886.00 |
| Payroll--Faculty Training/Safety Team | \$ 765,801.81 | |
| Contract Services-Testing/Professional Cleaning Services | \$ 553,379.82 | |
| Supplies for Basic Needs Center | \$ 766.26 | |
| E-Books for students | \$ 921,241.00 | |
| Other Classroom Supplies | \$ 24,701.37 | |
| Cleaning Supplies | \$ 196,215.87 | |
| Printing/Banners | \$ 3,048.35 | |
| NonCap-cubicles/laptops/hot spots/webcams, etc | \$ 1,173,883.96 | |
| Cell phones/helpline | \$ 24,599.53 | |
| Rentals | \$ 1,463.84 | |
| Repairs/Maintenance | \$ 22,800.61 | |
| Travel-local to pickup supplies needed | \$ 237.51 | |
| Capital Equipment | \$ 655,486.23 | |
| Computer Software | \$ 3,036.00 | |
| Plant Improvements/Architect fees | \$ 3,646,237.90 | |
| Tuition Waivers | \$ 297,508.78 | |
| Scholarships - Students for Daycare | \$ 22,539.00 | |
| Indirect Costs (per rate agreement) | \$ 332,628.12 | |
| Loss of revenue | \$ 5,720,255.97 | |
| TOTAL EXPENSES | | \$ 14,365,831.93 |
| Balance remaining | | \$ 1,596,054.07 |

| | | |
|---------------------------------------|-----------------|------------------------|
| CARES DHSI | | |
| Awarded 6/10/2020 | \$ 259,218.00 | |
| Awarded 2/13/2021 | \$ 2,437.00 | |
| Awarded 3/2/2021 | \$ 469,906.00 | |
| Awarded 8/04/2021 | \$ 795,910.00 | |
| TOTAL AWARD | | \$ 1,527,471.00 |
| Payroll | \$ 31,737.06 | |
| NonCap Equipment | \$ 21,550.00 | |
| Indirect Costs (per rate agreement) | \$ 15,516.25 | |
| Daycare and flu vaccines for students | \$ 22,763.00 | |
| Loss of Revenue | \$ 1,013,726.23 | |
| TOTAL EXPENSES | | \$ 1,105,292.54 |
| Balance remaining | | \$ 422,178.46 |

Lee College
Checks > \$25,000
September 2022

| Payment Date | Supplier Name | Payment Amount | Account | Explanation |
|--|--------------------------------------|---------------------|---------|-----------------------|
| 09/08/22 | TADCO Houston, LLC* | 120,745.00 | BOND | Roofing Project |
| Total Checks >\$25K from Construction | | 120,745.00 | | |
| 09/01/22 | Oracle America Inc | 37,112.48 | MAIN | Software |
| 09/01/22 | Vernier Software and Technology LLC* | 35,561.93 | MAIN | Software |
| 09/06/22 | TASB Risk Management Fund | 319,486.00 | MAIN | Insurance |
| 09/06/22 | Government Leasing and Finance Inc | 276,838.25 | MAIN | Capital Lease Payment |
| 09/06/22 | TimelyMD* | 167,750.00 | MAIN | Student Telehealth |
| 09/08/22 | Solid Border Inc* | 41,430.00 | MAIN | Software |
| 09/13/22 | Howard Technology Solutions* | 157,391.00 | MAIN | Nursing AV equipment |
| 09/13/22 | Adtaxi * | 28,524.00 | MAIN | Adverting |
| 09/15/22 | TXU Energy Retail Company LLC | 105,253.13 | MAIN | Utilities |
| 09/15/22 | Generocity Services Inc * | 47,474.00 | MAIN | Bookstore Renovations |
| 09/15/22 | AXIS BUILDERS, LLC* | 25,129.84 | MAIN | Nursing Renovations |
| 09/20/22 | Dell Marketing LP* | 99,908.54 | MAIN | Computers |
| 09/20/22 | Howard Technology Solutions* | 58,455.00 | MAIN | Nursing AV equipment |
| 09/20/22 | JourneyEd.com* | 26,775.00 | MAIN | Software Licenses |
| 09/22/22 | Brazosport Community College | 55,988.25 | MAIN | Grant sub recipient |
| 09/29/22 | M Scott Construction, INC* | 523,980.95 | MAIN | McNair Renovations |
| 09/29/22 | Brazosport Community College | 37,061.94 | MAIN | Grant sub recipient |
| Total Checks >\$25K from Operating | | 2,044,120.31 | | |
| Total Checks >\$25K for September 2022 | | 2,164,865.31 | | |

Lee College District Projected Cash Balances for FYE 2023

| REVENUES | Projected Cash Flows | Projected FYE 2023 | Revenue and Expense Assumptions for FY 2023 |
|--|-------------------------|-----------------------|---|
| | Sep-22 | | |
| Tuition-Resident In- District | 1,916,133 | \$4,856,292 | Projected 2023 Revenue |
| Tuition-Out of District | 1,890,919 | \$4,108,623 | Projected 2023 Revenue |
| Tuition-Non-Resident | 214,371 | \$370,670 | Projected 2023 Revenue |
| Tuition -Dual Credit | 544,125 | \$1,083,705 | Projected 2023 Revenue |
| Tuition Waivers | (770,421) | (\$1,603,426) | Projected 2023 Revenue |
| TPEG Transfers-Resident | 0 | (\$538,614) | Projected 2023 Revenue |
| TPEG Transfers-Non-Resident | 0 | (\$18,042) | Projected 2023 Revenue |
| Repeat Course Fee | 67,065 | \$176,247 | Projected 2023 Revenue |
| Student Service Fees | 122,866 | \$272,838 | Projected 2023 Revenue |
| Registration Fees | 255,000 | \$576,187 | Projected 2023 Revenue |
| General Use Fee | 914,368 | \$1,943,142 | Projected 2023 Revenue |
| myBooks Fees | 679,017 | \$1,669,222 | Projected 2023 Revenue |
| International Education Fee | 10,017 | \$22,632 | Projected 2023 Revenue |
| Laboratory Fees | 244,216 | \$506,885 | Projected 2023 Revenue |
| Learning Technology Fee (Spring 2018) | 250,415 | \$623,226 | Projected 2023 Revenue |
| Student Telehealth Services | 54,438 | \$126,640 | Projected 2023 Revenue |
| Refund -Student Fees | 0 | \$0 | Projected 2023 Revenue |
| Other Student Fees | 85,374 | \$398,076 | Projected 2023 Revenue |
| State Appropriations - Core | 81,649 | \$680,406 | Projected 2023 Revenue |
| State Appropriations - Student Success | 191,730 | \$1,597,747 | Projected 2023 Revenue |
| State Appropriations - Contact Hours | 987,890 | \$8,232,406 | Projected 2023 Revenue |
| District Taxes - Maint. & Operations | 40,756 | \$33,865,789 | Projected 2023 Revenue |
| District Taxes - G.O. Bond Prin. & Interest | 3,315 | \$5,191,153 | Projected 2023 Revenue |
| Workforce/CE Revenues | 156,182 | \$1,521,717 | Projected 2023 Revenue |
| Revenue in Lieu of Taxes (PILOT/FTZ) | 0 | \$1,350,000 | Projected 2023 Revenue |
| Other Revenues | 180,201 | \$1,258,655 | Projected 2023 Revenue |
| Interest Income | 46,735 | \$541,894 | Projected 2023 Revenue |
| Total Revenues: | 8,166,360 | \$68,814,072 | Total Projected Revenue FY '23 |
| Beginning Cash as of September 1, 2022: | 41,242,553 | \$41,242,553 | September 1, 2022 Balance |
| Projected Expenses: | 5,348,159 | \$67,973,567 | Projected Actual Expenses 2023 |
| Ending Cash August 31, 2022 | 44,060,754 | \$42,083,059 | 2023 Cash Balance |

Facility Projects - As of 8/31/2022

| Project | Vendor | Funding Source | Dept. | Budget | Expenses | Net | Fund | Account | Project Codes | Type |
|---|--|----------------|------------|-----------------|-----------------|-----------------|-------|---------|---------------|--------------|
| McNair Renovation (Design) | IBI Group Texas | CARES Funds | 5275302020 | \$ 163,730.00 | \$ 152,319.85 | \$ 11,410.15 | 13300 | 171100 | 11001 | Other |
| McNair Renovation (Construction) | Various | CARES Funds | 5275302020 | \$ 2,339,000.00 | \$ 1,271,281.70 | \$ 1,067,718.30 | 13300 | 131100 | 11001 | Other |
| The RAC Project - Programming Only | PBK | McKenzie Scott | 2802000000 | \$ 10,000.00 | \$ 10,000.00 | \$ - | 10700 | 126100 | 12001 | Other |
| The RAC Project - Student Center Project - Design | PBK | McKenzie Scott | 5285100021 | \$ 334,988.73 | \$ 270,925.63 | \$ 64,063.10 | 13600 | 171300 | 12001 | Design |
| The RAC Project - Student Center Project - Construction | Axis Builders | McKenzie Scott | 5285100021 | \$ 4,877,839.00 | \$ 627,688.00 | \$ 4,250,151.00 | 13600 | 171300 | 12001 | Construction |
| Liberty Center Cosmetology Renovations - Architect | PBK | CARES Funds | 5275302020 | \$ 84,138.34 | \$ 80,914.44 | \$ 3,223.90 | 13300 | 172150 | 15001 | Design |
| Liberty Center Cosmetology Renovations -Construction | Generocity Services | CARES Funds | 5275302020 | \$ 839,552.50 | \$ 751,722.26 | \$ 87,830.24 | 13300 | 171300 | 15001 | Construction |
| Nursing Renovation Project - Design | Kirksey Architects | CARES Funds | 5275302020 | \$ 158,760.50 | \$ 158,698.00 | \$ 62.50 | 13300 | 172150 | 15002 | Design |
| Nursing Renovation Project - Construction | Axis Builders | CARES Funds | 5275302020 | \$ 1,627,158.00 | \$ 1,511,329.39 | \$ 115,828.61 | 13300 | 171300 | 15002 | Construction |
| Nursing Renovation Project - Misc. Additions | Various | CARES Funds | 5275302020 | \$ 22,300.00 | \$ 22,300.00 | \$ - | 13300 | 171100 | 15002 | Other |
| Air Quality/Ductwork/UV Improvements - Phase 1 | Various Vendors/PowerVac USA/ | CARES Funds | 5275302020 | \$ 190,000.00 | \$ 54,215.00 | \$ 135,785.00 | 13300 | 171300 | 15004 | Construction |
| Air Quality/Ductwork/UV Improvements - Phase 1 | Various Vendors/PowerVac USA/ | CARES Funds | 5275302020 | \$ 17,100.00 | \$ - | \$ 17,100.00 | 13300 | 171300 | 15004 | Design |
| Air Quality/Ductwork/UV Improvements - Phase 2 | Texas Air Systems | CARES Funds | 5275302020 | \$ 1,025,350.00 | \$ 963,378.40 | \$ 61,971.60 | 13300 | 171300 | 15004 | Construction |
| Air Quality/Ductwork/UV Improvements - Phase 2 | PBK | CARES Funds | 5275302020 | \$ 46,650.00 | \$ 46,650.00 | \$ - | 13300 | 172150 | 15004 | Design |
| UV Light Project | Various Vendors/Tucker, BH, ATC Library, RWB | CARES Funds | 5275302020 | \$ 50,000.00 | \$ 5,032.49 | \$ 44,967.51 | 13300 | 131000 | Pending | Other |
| Storm Drain Repair (Design) | Kirksey Architects | CARES Funds | 5275302020 | \$ 69,440.00 | \$ 25,576.00 | \$ 43,864.00 | 13300 | 171300 | 10002 | Design |
| Storm Drain Repair (Materials/Services) | Pending | CARES Funds | 5275302020 | \$ 1,030,560.00 | \$ - | \$ 1,030,560.00 | 13300 | 171300 | 10002 | Construction |
| Roofing Repair Project (Design) | Various Vendors/PowerVac USA/ | CARES Funds | 5275302020 | \$ 64,000.00 | \$ 49,812.41 | \$ 14,187.59 | 13300 | 171300 | 10001 | Design |
| Roofing Repair Project (Materials/Services) | Texas Air Systems | CARES Funds | 5275302020 | \$ 902,840.00 | \$ 675,179.25 | \$ 227,660.75 | 13300 | 171300 | 10001 | Construction |

LEE COLLEGE DISTRICT

9/30/2022

| Fund Source | CUSIP | Security Type | Par Value | 8/31/2022 | Net Additions/ (Withdrawals) | 9/30/2022 | Yield | Total Current Period Earnings Net of Premium and Discounts |
|---|-------|---------------|-------------------------|------------------------|---------------------------------|------------------------|-------|---|
| Unrestricted | | | | | | | | |
| JP Morgan Chase - Operating | | | \$1,908,926.24 | \$1,173,660.17 | 735,266.07 | \$1,908,926.24 | | |
| Lonestar - General Fund | | | \$8,731,483.07 | \$11,760,097.61 | -\$3,028,614.54 | \$8,731,483.07 | 2.66% | 21,385.46 |
| Total Unrestricted Cash and Cash Equivalents | | | \$10,640,409.31 | \$12,933,757.78 | (\$2,293,348.47) | \$10,640,409.31 | | 21,385.46 |
| Restricted | | | | | | | | |
| Lone Star - Board Reserves | | | \$205,561.29 | \$205,109.92 | \$451.37 | \$205,561.29 | 2.66% | 394.45 |
| Bank of New York Mellon - Board Reserves | | | \$21,915,889.94 | \$21,877,987.89 | \$37,902.05 | \$21,915,889.94 | 2.97% | \$37,902.05 |
| Total Board Reserves | | | \$22,121,451.23 | \$22,083,097.81 | \$38,353.42 | \$22,121,451.23 | | |
| Lone Star - Insurance Reserves | | | \$1,344,889.18 | \$1,341,936.11 | \$2,953.07 | \$1,344,889.18 | 2.66% | 2,766.91 |
| Tex Pool - Endowment Fund | | | \$386,056.33 | \$385,292.30 | \$764.03 | \$386,056.33 | 2.61% | 764.03 |
| Chase - Construction | | | \$43,932.34 | \$55,662.34 | -\$11,730.00 | \$43,932.34 | | |
| TexPool - Construction | | | \$3,149,193.79 | \$3,267,915.72 | -\$118,721.93 | \$3,149,193.79 | 2.61% | 6,278.07 |
| TXFIT - Lost Revenue Funds | | | \$6,635,679.18 | \$6,621,593.82 | \$14,085.36 | \$6,635,679.18 | 2.64% | 14,085.36 |
| TXFIT - Previously Issued Bond Reserve | | | \$304,510.30 | \$303,863.91 | \$646.39 | \$304,510.30 | 2.64% | 646.39 |
| Total Restricted Cash | | | \$33,985,712.35 | \$34,059,362.01 | -\$73,649.66 | \$33,985,712.35 | | 62,837.26 |
| Total Cash (Restricted and Unrestricted) | | | \$ 44,626,121.66 | 46,993,119.79 | \$ (2,366,998.13) | 44,626,121.66 | | 84,222.72 |

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

Annette Ferguson - VP of Finance

Julie Lee

Julie Lee - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management. They do not make investment decisions for the College.
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes
Lee College Foundation; Cash and Investments Market Value as of 08/31/2022 \$16,318,722
Patricia Ranzini, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; pranzini@lee.edu