



# Lee College District

## Monthly Financial Report

### June 2021

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## MEMORANDUM

To: Dr. Lynda Villanueva  
From: Annette Ferguson/Julie Lee  
Date: July 15, 2021  
Subject: **June 2021 Financial Report**

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The monthly financial report for June 2021 indicates that the college is meeting its financial obligations for fiscal year 2021. Year to Date net revenues over expenses are \$17.9 million as of the end of June 2021. The total revenues collected Year-to-Date are \$500 thousand less than what was collected during the same period last year, while operating expenses through June 2021 are comparable to the same time period ending June 2020.

### **Revenues**

Year-to-date revenues are \$60.2 million with 61% from property taxes and 21% from tuition and fee collections. The balance of the revenues are from state appropriations, workforce revenues and miscellaneous revenue. Revenue for the Fall 2021 semester has been deferred in the amount of \$2.057 million. At this point last year, we had deferred revenue in the amount of \$2.055 million.

For the Fall 2020 semester, Lee College had partnered with Goose Creek CISD and Liberty ISD to help Seniors go to College. In March 2021, the College received \$192,192 from GCCISD and Liberty ISD in payments related to the Fall program. This program will continue in the Spring 2021 semester with GCCISD only. Upon completion of the Spring term, GCCISD will reimburse the college for ½ of this cost, which was calculated at \$102K.

### **Expenses**

Year to date expenses came in at \$42.3 million dollars with 68% of it coming from payroll expenses.

### **Cash Position**

Our cash position is strong. The estimated cash balance at the end of June is \$44.8 million dollars. Of the cash balance, \$16.6 million is Board Reserves and \$28.2 million is Operating Funds and Construction Funds. The Operating Funds includes a \$5 million-dollar gift received from Philanthropist MacKenzie Scott in the month of June.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT  
OPERATING REVENUES  
June-21**

REVENUES	2021 Budget	Actual Month June-21	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	4,519,989	(23,107)	5,012,762	492,773	10.90%
2 Tuition-Out of District	3,329,177	(38,204)	3,949,496	620,319	18.63%
3 Tuition-Non-Resident	339,954	1,421	268,628	(71,326)	-20.98%
4 Tuition -Dual Credit	565,901	3,250	848,337	282,436	49.91%
5 Tuition Waivers	(1,314,958)	89,059	(1,726,698)	(411,740)	31.31%
6 TPEG Transfers-Resident	(430,221)	-	(435,291)	(5,071)	1.18%
7 TPEG Transfers-Non-Resident	(19,808)	-	(16,536)	3,272	-16.52%
8 Repeat Course Fee	106,007	(2,550)	158,609	52,603	49.62%
9 Student Service Fees	233,786	(1,944)	273,830	40,044	17.13%
10 Registration Fees	514,300	(2,354)	578,204	63,904	12.43%
11 General Use Fee	1,769,242	(15,786)	1,950,631	181,389	0.00%
12 International Education Fee	19,532	(153)	22,705	3,173	16.25%
13 Laboratory Fees	433,636	(4,564)	605,260	171,624	39.58%
14 Learning Technology Fee (Spring 2018)	489,747	(3,815)	569,509	79,762	16.29%
15 Refund -Student Fees	(0)	(265)	429	429	0.00%
16 Other Student Fees	279,502	8,902	336,408	56,906	20.36%
17 State Appropriations - Core	646,390	64,656	680,580	34,191	5.29%
18 State Appropriations - Student Success	1,092,828	109,341	1,150,940	58,112	5.32%
19 State Appropriations - Contact Hours	8,164,003	816,623	8,595,896	431,893	5.29%
20 District Taxes - Maint. & Operations	32,872,195	337,559	33,799,866	927,671	2.82%
21 District Taxes - G.O. Bond Prin. & Interest	3,128,799	23,799	3,146,838	18,039	0.58%
22 Workforce/CE Revenues	1,355,000	66,928	628,747	(726,253)	-53.60%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,200,000	-	1,343,550	143,550	11.96%
24 Other Revenues	500,000	61,160	507,447	7,447	1.49%
25 Interest Income	250,000	3,414	47,583	(202,417)	-80.97%
<b>Total Revenues:</b>	<b>\$60,045,000</b>	<b>\$1,493,370</b>	<b>\$62,297,729</b>	<b>\$2,252,729</b>	<b>3.75%</b>

Approved 2021 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$56,221,755
Auxiliary Services	\$403,039
Debt Service	\$3,420,206
<b>Total Approved Unrestricted Budget</b>	<b>\$60,045,000</b>
Add Restricted Grants & Contracts Budget	\$20,311,509
	<b>\$20,311,509</b>
<b>Total Approved Budget-All Funds</b>	<b>\$80,356,509</b>

**LEE COLLEGE DISTRICT  
OPERATING EXPENSES**

June-21

Expenses	2021 Budget	Actual June-21	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,215,434	1,073,658	12,628,599	586,835	4.44%
2 Salaries-Faculty PT/Overload	3,365,967	249,110	3,632,737	(266,770)	-7.93%
3 Overtime	112,000	8,122	115,259	(3,259)	-2.91%
4 Stipends	556,342	36,067	503,364	52,978	9.52%
5 Salaries-Administrative Support	7,771,621	636,612	7,627,687	143,934	1.85%
6 PT Salaries-Admin Support	293,279	23,628	227,634	65,645	22.38%
7 Salaries-Classified Staff	3,600,506	241,243	3,178,284	422,222	11.73%
8 PT Salaries-Classified Staff	938,625	52,249	724,708	213,917	22.79%
9 Salaries-Service Staff	2,226,967	169,473	2,076,961	150,006	6.74%
10 PT Salaries-Service Staff	212,192	11,890	174,141	38,051	17.93%
11 Salaries-Student Assistants	180,634	1,764	57,173	123,461	68.35%
12 Employer Medicare	443,648	35,019	435,490	8,158	1.84%
13 FICA	1,661,190	134,258	1,629,849	31,341	1.89%
14 OBRA Admin Costs	1,500	0	0	1,500	100.00%
15 Group Insurance-Staff	3,175,027	269,480	3,199,567	(24,540)	-0.77%
16 Workers Compensation	140,000	6,027	86,926	53,074	37.91%
17 Educational Assistance	50,000	5,444	38,177	11,823	23.65%
18 Unemployment Compensation Ins	45,000	27,189	45,520	(520)	-1.16%
19 State Retirement Match-Grants	826,017	57,121	737,481	88,536	10.72%
20 ORP Contributions (1.19%)	365,000	42,471	351,558	13,442	3.68%
21 Retirement-New Member Surcharge	50,000	4,409	59,242	(9,242)	-18.48%
22 Employee Assistance Plan	17,500	1,368	16,416	1,084	6.19%
23 Legal Fees	150,000	2,378	100,387	49,613	33.08%
24 Contract Service	3,805,332	313,691	3,728,315	77,017	2.02%
25 Instruction Contract Service	358,086	0	329,252	28,834	8.05%
26 Equipment	1,122,425	20,222	630,668	491,757	43.81%
27 Insurance	593,577	0	223,442	370,135	62.36%
28 Other Operating Expense	4,002,392	323,089	3,022,987	979,405	24.47%
29 Repairs/Maintenance	1,455,383	241,078	2,030,398	(575,015)	-39.51%
30 Travel/Professional Development	603,115	15,243	181,406	421,709	69.92%
31 Utilities	1,529,779	66,232	1,594,244	(64,465)	-4.21%
32 Contingency	1,133,808	0	0	1,133,808	100.00%
33 G.O. Bond Principal	1,570,000	0	1,570,000	0	0.00%
34 G.O. Bond Interest	1,850,206	0	1,850,206	0	0.00%
35 Revenue Bond Principal	975,000	0	975,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	594,137	0	594,137	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,053,310	264,158	1,053,288	22	0.00%
<b>Total Expenses:</b>	<b>\$60,045,000</b>	<b>\$4,332,693</b>	<b>\$55,430,503</b>	<b>\$4,614,497</b>	<b>7.69%</b>
<b>Net Revenues/(Expenses):</b>	<b>\$0</b>	<b>(\$2,839,323)</b>	<b>\$6,867,226</b>	<b>(\$0)</b>	

**LEE COLLEGE DISTRICT**  
**FY 2021 Unrestricted Actual/Projected Per Month**

Revenues	Actual September-20	Actual October-20	Actual November-20	Actual December-20	Actual January-21	Actual February-21	Actual March-21	Actual April-21	Actual May-21	Actual June-21	Projected July-21	Projected August-21	Total FY 2021	2021 Budget	Variance to Budget
1 Tuition-Resident In- District	2,116,541	53,564	874,122	674,650	326,793	(18,432)	15,733	510,398	485,997	(23,107)	(7,475)	3,978	5,012,762	4,519,989	492,773
2 Tuition-Out of District	1,841,121	(5,148)	655,676	544,342	353,307	(28,286)	(17,898)	465,371	185,036	(38,204)	(5,213)	(609)	3,949,496	3,329,177	620,319
3 Tuition-Non-Resident	152,729	(1,746)	44,045	25,456	28,061	(4,943)	(7,282)	20,557	10,330	1,421	0	0	268,628	339,954	(71,326)
4 Tuition-Dual Credit	422,125	1,500	124,125	223,250	11,000	(250)	(500)	35,250	29,250	3,250	(379)	(284)	848,337	565,901	282,436
5 Tuition Waivers	(1,112,933)	(52,486)	(151,553)	(490,714)	(130,871)	14,509	203,014	(105,196)	14,215	89,059	(3,506)	(237)	(1,726,698)	(1,314,958)	(411,740)
6 TPEG Transfers-Resident	0	0	(173,454)	0	0	(159,609)	0	0	(68,040)	0	0	(34,189)	(435,291)	(40,221)	(5,071)
7 TPEG Transfers-Non-Resident	0	0	(8,556)	0	0	(5,587)	0	0	(1,870)	0	0	(523)	(16,536)	(19,808)	3,272
8 Repeat Course Fee	63,750	1,105	15,385	20,315	21,930	1,190	765	23,120	14,195	(2,550)	(596)	0	158,609	106,007	52,603
9 Student Service Fees	124,344	1,859	41,079	37,151	23,687	(686)	(429)	34,751	15,061	(1,944)	(917)	(126)	273,830	233,786	40,044
10 Registration Fees	255,550	5,650	83,733	76,050	50,650	1,123	150	76,096	33,250	(2,354)	(1,730)	37	578,204	514,300	63,904
11 General Use Fee	938,766	9,089	304,196	278,433	171,536	(12,567)	(7,594)	206,159	84,560	(15,786)	(5,503)	(658)	1,950,631	1,769,242	181,389
12 International Education Fee	10,116	168	3,351	3,038	1,947	(28)	(17)	3,047	1,333	(153)	(87)	(9)	22,705	19,532	3,173
13 Laboratory Fees	303,670	(6,602)	96,443	87,549	58,784	(3,644)	(1,317)	53,600	23,328	(4,564)	(1,835)	(152)	605,260	433,636	171,624
14 Learning Technology Fee (Spring 2018)	252,903	4,220	83,830	75,948	48,665	(688)	(413)	76,165	33,350	(3,815)	(419)	(237)	569,509	489,747	79,762
15 Refund -Student Fees	1,218	(275)	0	0	(91)	(600)	577	(135)	0	(265)	0	0	429	(0)	429
16 Other Student Fees	82,159	12,450	51,164	36,567	26,608	4,266	9,525	21,000	64,342	8,902	9,646	9,779	336,408	279,502	56,906
17 State Appropriations - Core	81,666	81,666	64,656	64,656	0	0	64,656	64,656	64,656	64,656	64,656	64,656	680,580	646,390	34,191
18 State Appropriations - Student Success	138,106	138,106	109,341	109,341	0	0	109,341	109,341	109,341	109,341	109,341	109,341	1,150,940	1,092,828	58,112
19 State Appropriations - Contact Hours	1,031,454	1,031,458	816,623	816,623	0	0	816,623	816,623	816,623	816,623	816,623	816,623	8,595,896	8,164,003	431,893
20 District Taxes - Maint. & Operations	102,722	60,297	198,185	6,822,632	18,966,527	5,293,175	1,618,875	256,363	91,673	337,559	26,871	24,987	33,799,866	32,872,195	927,671
21 District Taxes - G.O. Bond Prin. & Intere	5,170	0	9,996	640,826	1,780,867	494,625	145,913	16,750	7,324	23,799	21,568	0	3,146,838	3,128,799	18,039
22 Workforce/CE Revenues	30,798	63,791	15,035	70,530	67,863	26,005	6,236	24,781	182,780	66,928	45,500	28,500	628,747	1,355,000	(726,253)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	1,243,401	0	0	100,149	0	0	0	0	0	0	1,343,550	1,200,000	143,550
24 Other Revenues	24,968	14,408	23,019	35,088	26,789	11,062	97,504	158,080	17,363	61,160	15,578	22,428	507,447	500,000	7,447
25 Interest Income	4,046	3,615	2,838	2,968	4,002	4,613	4,825	4,326	3,936	3,414	4,500	4,500	47,583	250,000	(202,417)
<b>Total Revenues:</b>	<b>6,870,987</b>	<b>1,416,689</b>	<b>3,283,279</b>	<b>11,998,100</b>	<b>21,838,054</b>	<b>5,715,397</b>	<b>3,058,287</b>	<b>2,871,103</b>	<b>2,218,033</b>	<b>1,493,370</b>	<b>1,086,623</b>	<b>1,047,807</b>	<b>62,297,729</b>	<b>60,045,000</b>	<b>2,252,729</b>
<b>Expenses</b>	<b>Actual September-20</b>	<b>Actual October-20</b>	<b>Actual November-20</b>	<b>Actual December-20</b>	<b>Actual January-21</b>	<b>Actual February-21</b>	<b>Actual March-21</b>	<b>Actual April-21</b>	<b>Actual May-21</b>	<b>Actual June-21</b>	<b>Projected July-21</b>	<b>Projected August-21</b>	<b>Total FY 2021</b>	<b>2021 Budget</b>	<b>Variance to Budget</b>
1 Salaries-Faculty	977,008	983,266	991,153	1,200,081	968,884	943,361	1,172,238	950,962	1,030,281	1,073,658	1,157,935	1,179,771	12,628,599	13,215,434	586,835
2 Salaries-Faculty PT/Overload	148,797	383,128	451,916	517,198	54,254	331,439	444,984	430,013	242,089	249,110	194,870	184,939	3,632,737	3,365,967	(266,770)
3 Overtime	1,996	10,099	7,761	8,685	11,715	7,075	27,542	7,609	5,458	8,122	9,941	9,256	115,259	112,000	(3,259)
4 Stipends	31,199	30,962	36,887	35,933	30,681	29,473	34,359	31,669	39,775	36,067	35,023	131,336	503,364	556,342	52,978
5 Salaries-Administrative Support	579,654	596,908	575,829	679,589	607,210	618,479	747,454	619,008	613,384	636,612	670,644	682,917	7,627,687	7,771,621	143,934
6 PT Salaries-Admin Support	9,806	20,807	18,165	25,024	14,017	15,810	19,270	16,006	17,339	23,628	20,171	27,592	227,634	293,279	65,645
7 Salaries-Classified Staff	250,156	252,913	244,981	287,308	242,566	244,559	324,847	248,380	244,086	241,243	299,198	298,048	3,178,284	3,600,506	422,222
8 PT Salaries-Classified Staff	27,375	63,823	49,453	56,549	41,085	52,916	84,295	51,074	51,003	52,249	82,209	112,677	724,708	938,625	213,917
9 Salaries-Service Staff	159,316	159,043	150,970	193,145	159,335	162,187	230,626	167,653	168,071	169,473	176,685	180,458	2,076,961	2,226,967	150,006
10 PT Salaries-Service Staff	5,156	11,368	12,880	16,046	18,609	14,987	20,657	11,920	9,981	11,890	18,079	22,567	174,141	212,192	38,051
11 Salaries-Student Assistants	1,251	6,297	7,196	8,165	4,439	4,379	4,245	6,449	4,241	1,764	4,770	3,978	57,173	180,634	123,461
12 Employer Medicare	32,029	35,168	35,604	42,547	29,867	33,854	43,795	35,565	35,854	35,019	36,696	39,492	435,490	443,648	8,158
13 FICA	123,423	129,820	129,884	153,470	121,218	126,693	162,104	132,526	131,300	134,258	138,987	146,166	1,629,849	1,661,190	31,341
14 OBRA Admin Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	1,500	1,500
15 Group Insurance-Staff	266,169	277,808	264,387	274,574	263,476	265,780	264,164	259,680	267,050	269,480	265,522	261,477	3,199,567	3,175,027	(24,540)
16 Workers Compensation	0	7,682	7,682	0	1,182	7,623	3,104	4,921	7,682	6,027	31,233	9,790	86,926	140,000	53,074
17 Educational Assistance	248	0	0	1,500	5,520	0	3,776	1,037	13,612	5,444	2,265	4,774	38,177	50,000	11,823
18 Unemployment Compensation Ins	0	0	0	0	0	0	0	0	0	27,189	18,331	0	45,520	45,000	(520)
19 State Retirement Match-Grants	118,685	46,273	51,920	57,233	59,049	52,272	55,996	55,464	57,888	57,121	62,151	63,429	737,481	826,017	88,536
20 ORP Contributions (1.19%)	40,609	36,563	24,688	25,853	25,096	21,116	21,881	22,588	28,869	42,471	30,608	31,215	351,558	365,000	13,442
21 Retirement-New Member Surcharge	8,498	1,286	5,742	6,069	7,168	4,180	4,283	5,589	4,922	4,409	3,605	3,491	59,242	50,000	(9,242)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	16,416	17,500	1,084
23 Legal Fees	0	0	27,860	8,770	9,510	0	28,713	13,340	9,716	2,378	0	0	100,387	150,000	49,613
24 Contract Service	280,784	233,095	296,558	312,747	219,363	279,879	593,666	277,369	187,220	313,691	315,325	418,617	3,728,315	3,805,332	77,017
25 Instruction Contract Service	(2,800)	0	37	158,780	1,800	17,795	2,800	135,580	15,260	0	0	0	329,252	358,086	28,834
26 Equipment	13,305	52,757	8,285	590	68,453	5,772	163,893	9,832	5,007	20,222	140,578	141,973	630,668	1,122,425	491,757
27 Insurance	0	209,591	0	0	0	629	11,950	1,272	0	0	0	0	223,442	593,577	370,135
28 Other Operating Expense	172,587	190,797	224,156	186,295	252,824	217,251	198,857	221,706	233,096	323,089	404,564	397,766	3,022,987	4,002,392	979,405
29 Repairs/Maintenance	17,877	17,259	56,153	98,680	454,523	212,167	57,218	271,956	66,660	241,078	236,425	300,402	2,030,398	1,455,383	(575,015)
30 Travel/Professional Development	5,037	6,253	6,953	5,279	13,381	19,524	17,442	14,902	13,336	15,243	30,720	33,337	181,406	603,115	421,709
31 Utilities	7,562	141,499	116,792	111,624	117,716	104,092	31,445	338,667	224,450	66,232	176,235	157,930	1,594,244	1,529,779	(64,465)
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0	1,133,808	1,133,808
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,570,000	1,570,000	1,570,000	0
34 G.O. Bond Interest	0	0	0	0	0	925,103	0	0	0	0	0	925,103	1,850,206	1,850,206	0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	975,000	975,000	975,000	0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	291,986	0	7,000	0	0	295,151	594,137	594,137	594,137	0
37 Capital Lease - Energy Mgmt Project	255,821	644	0	263,713	1,288	0	265,023	666	644	264,158	666	666	1,053,288	1,053,310	22
<b>Total Expenses:</b>	<b>3,532,917</b>	<b>3,906,477</b>	<b>3,805,259</b>	<b>4,736,915</b>	<b>3,805,597</b>	<b>5,011,749</b>	<b>5,041,995</b>	<b>4,351,771</b>	<b>3,729,642</b>	<b>4,332,693</b>	<b>4,564,804</b>	<b>8,610,684</b>	<b>55,430,503</b>	<b>60,045,000</b>	<b>4,614,497</b>
<b>Net Revenues/(Expenses):</b>	<b>3,338,070</b>	<b>(2,489,788)</b>	<b>(521,980)</b>	<b>6,661,185</b>	<b>18,032,457</b>	<b>703,648</b>	<b>(1,983,708)</b>	<b>(1,480,668)</b>	<b>(1,511,609)</b>	<b>(2,839,323)</b>	<b>(3,478,180)</b>	<b>(7,562,878)</b>	<b>6,867,226</b>	<b>0</b>	<b>6,867,227</b>
<b>Cash on Hand - All Accounts:</b>	<b>24,913,894</b>	<b>22,124,107</b>	<b>21,602,127</b>	<b>28,263,312</b>	<b>46,295,769</b>	<b>46,999,416</b>	<b>45,015,708</b>	<b>43,535,041</b>	<b>47,223,431</b>	<b>46,414,858</b>	<b>42,936,678</b>				
<b>34 Board Design</b>															



**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**June-21**

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103901	Technology Fee-HC/LC	1,760.00	105990	Miscellaneous Income	43,898.14
103920	VIG Test Fee	0.00	107010	Duplicate Receipts	5.00
103960	MACS Certificate Fee	0.00	107100	Gifts - Unrestricted	1,600.00
103970	Welding Gases	70.00	107110	Rental Fees-Campus Facilities	1,402.17
104002	TSI Assessment Test Fee	1,005.00	108200	Returned Check Fees	180.00
104003	Testing Center Fees	45.00	108210	Commissions-Vending	0.00
104100	Installment Fees	1,750.00	108230	Commissions - Follett	0.00
104101	Late Installment Fees	3,030.00	108350	Sales-Cash Sales	0.00
104310	Liability Insurance Fees	18.00	108900	Box Office Receipts	14,075.00
104750	Transcript Fees	1,200.90		<b>Total:</b>	<b>\$61,160.31</b>
104800	Library Fines	2.40			
107015	Nursing Mobility Exams	21.00			
	<b>Total:</b>	<b>\$8,902.30</b>			

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**June-21**

<b>Other Operating Expenses</b>		
125200	Tax Appraisal District	18,537.50
131000	Supplies	87,005.76
131100	Classroom Supplies	9,907.65
131111	Emergency Expenses - COVID19	738.14
131140	TDC Contract Supplies	33,694.24
131150	Printing/Copier Supplies	(130.45)
131190	Computerized Testing	5,220.00
131300	Postage	29.85
133500	Supplies-Gasoline & Diesel	7,149.50
136550	Rentals	8,236.24
138200	Advertising	46,728.00
138210	Promotional Items	546.00
138250	Public Relations	377.40
138300	Institutional Memberships	8,173.93
138500	Other Cost (Bank Services)	76,595.97
138570	Permissions	1,512.50
138590	Honors Program Costs	1,019.87
138600	CE-TEST/BOOKS	420.00
150900	Library Books	11,772.86
160300	CGS-Print Shop	2,330.17
180100	Scholarships (GT=T&F-Adult)	3,223.75
<b>Total Operating Expense</b>		<b>\$323,088.88</b>



**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**June-21**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program		
		Revenues	Revenues	
<b>103200</b>	Student Service Fees	274,872.30	Arena Concessions	0.00
<b>105990</b>	Misc Revenue	0.00	Bookstore	25,172.11
<b>107012</b>	Rental Income - 700 Texas Ave	36,450.00	Facility and Event Management	200.00
<b>107110</b>	Rental Fees-Campus Facilities	200.00	Insufficient Checks	1,200.00
<b>108200</b>	Returned Check Fees	1,200.00	Rebel Roost-Food Service	0.00
<b>108210</b>	Commissions-Vending	9,338.46	Rental Prop at 700 Texas Ave	36,450.00
<b>108230</b>	Commissions - Follett	25,172.11	Student Service Fees	274,872.30
<b>108300</b>	Sales-Discounts	0.00	Vending Machines	9,338.46
<b>108350</b>	Sales-Cash Sales	0.00	<b>Total:</b>	<b>\$347,232.87</b>
<b>109200</b>	Food Sales	0.00		
<b>Total:</b>		<b>\$347,232.87</b>		
		Expenses	Expenses	
<b>111000</b>	Salaries-Faculty	58,238.64	Academic Scholarships	15,584.00
<b>111030</b>	Overtime	27.83	Athletic Administration	13,940.09
<b>111035</b>	Stipends	7,778.71	Athletic Trainer	0.00
<b>113000</b>	Salaries-Administrative Support	93,280.69	Basketball	61,947.54
<b>114000</b>	Salaries-Classified Staff	16,888.67	CAB-Campus Activity Board	3,632.32
<b>114500</b>	Salaries - Service Staff	2,274.58	Institutional Public Relation	18,274.19
<b>114520</b>	PT Salaries-Service Staff	312.33	Rebel Recreation	171.90
<b>115000</b>	Salaries-Student Assistants	0.00	Rebel Roost-Food Service	12,121.72
<b>121000</b>	Employer Medicare	2,478.61	Rental Prop at 700 TX Ave	6,364.38
<b>121100</b>	FICA	10,551.83	Student Activities	111,260.48
<b>121200</b>	Group Insurance-Staff	22,084.18	Student Government	0.00
<b>122200</b>	State Retirement Match-Grants	11,708.11	Theatre Arts Scholarships	19,350.00
<b>125800</b>	Athletic Officials	0.00	Vocational Scholarships	444.00
<b>126100</b>	Contract Service	1,183.55	Volleyball	65,410.18
<b>131000</b>	Supplies	38,497.65	<b>Total:</b>	<b>\$328,500.80</b>
<b>131900</b>	Non-Capitalized Equipment	1,752.70		
<b>136350</b>	Insurance-Other	0.00	<b>Net Revenues/(Expenses):</b>	<b>\$18,732.07</b>
<b>138100</b>	Cash Overage/Shortage	0.00		\$0.00
<b>138300</b>	Institutional Memberships	4,403.00		
<b>139100</b>	Utilities-Electricity	4,157.65		
<b>139200</b>	Utilities-Water/Sewage/Refuge	2,233.03		
<b>141350</b>	Travel-Recruitment	3,208.88		
<b>143100</b>	Travel-Student	(41.46)		
<b>180100</b>	Scholarships (GT=T&F-Adult)	47,481.62		
<b>Total:</b>		<b>\$328,500.80</b>		
<b>Net Revenues/(Expenses):</b>		<b>\$18,732.07</b>		

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**June-21**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<b>By Account Type</b>		<b>By Program</b>	
	<b>Expenses</b>		<b>Expenses</b>
<b>111000</b> Salaries-Faculty	58,238.64	Athletic Administration	13,940.09
<b>111020</b> Salaries-Faculty PT/Overload	0.00	Athletic Trainer	0.00
<b>111030</b> Overtime	27.83	Basketball	61,947.54
<b>111035</b> Stipends	7,500.00	Rental Prop at 700 Texas Ave	4,131.35
<b>113000</b> Salaries - Administrative	3,215.70	Volleyball	65,410.18
<b>114000</b> Salaries-Classified Staff	16,888.67	<b>Total:</b>	<b>\$145,429.16</b>
<b>115000</b> Salaries-Student Assistants	0.00		
<b>121000</b> Employer Medicare	1,218.40		
<b>121100</b> FICA	5,209.53		
<b>121200</b> Group Insurance-Staff	8,049.49		
<b>122200</b> State Retirement Match-Grants	5,109.45		
<b>125800</b> Athletic Officials	0.00		
<b>126100</b> Contract Service	383.55		
<b>131000</b> Supplies	14,363.36		
<b>131900</b> Non-Capitalized Equipment	1,392.85		
<b>136350</b> Insurance-Other	0.00		
<b>136600</b> Rental	0.00		
<b>138300</b> Institutional Memberships	4,403.00		
<b>138500</b> Other Cost	0.00		
<b>139100</b> Utilities	4,157.65		
<b>141100</b> Travel	0.00		
<b>141350</b> Travel-Recruitment	3,208.88		
<b>143100</b> Travel-Student	(41.46)		
<b>180100</b> Scholarships (GT=T&F-Adult)	12,103.62		
<b>Total:</b>	<b>\$145,429.16</b>		

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of June-21**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<b>By Account Type</b>	
	<b>Revenues</b>
<b>105200</b> CONTRACT TRAINING REVENUE	\$554,255.34
<b>Total:</b>	<b>\$554,255.34</b>
	<b>Expenses</b>
<b>111020</b> Salaries-Faculty PT/Overload	225,163.75
<b>111030</b> Overtime	402.23
<b>111035</b> Stipends	3,676.94
<b>113000</b> Salaries-Administrative Support	390,360.90
<b>113020</b> PT Salaries-Admin Support	19,494.12
<b>114000</b> Salaries-Classified Staff	195,046.30
<b>114020</b> PT Salaries-Classified Staff	17,262.17
<b>115000</b> Salaries-Student Assistants	0.00
<b>126100</b> Contract Service	111,474.20
<b>126200</b> Instruction Contract Service	37,051.76
<b>131000</b> Supplies	3,429.03
<b>131100</b> Classroom Supplies	30,495.05
<b>131120</b> Food	120.25
<b>131300</b> Postage	140.50
<b>131900</b> Non-Capitalized Equipment	9,031.37
<b>138200</b> Advertising	1,918.00
<b>138210</b> Promotional Items	500.00
<b>138250</b> Public Relations	6,300.00
<b>138300</b> Institutional Membership	2,450.82
<b>138500</b> Other Cost	0.00
<b>138600</b> CE-TEST/BOOKS	2,069.98
<b>141100</b> Travel	739.02
<b>142100</b> Travel-Professional Development	0.00
<b>143100</b> Travel-Student	53.00
<b>150100</b> Capital Equipment	0.00
<b>189100</b> Contingency	0.00
<b>Total:</b>	<b>\$1,057,179.39</b>
<b>Net Revenues/(Expenses):</b>	<b>(\$502,924.05)</b>

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of June-21**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

Program Revenues		Program Expenses		Variance Over/(Under)
Workforce/Comm Development ADMIN	0.00	Workforce/Comm Development ADMIN	227,398.78	(227,398.78)
Advanced Technician Training	167,450.00	Advanced Technician Training	155,012.71	12,437.29
W&CD - Kids at College	3,600.00	W&CD - Kids at College	(2,800.00)	6,400.00
W&CD - ADMIN	0.00	W&CD - ADMIN	53,902.68	(53,902.68)
W&CD-Leisure Learning	29,120.44	W&CD-Leisure Learning	1,060.87	28,059.57
W&CD-Senior Citizens	220.00	W&CD-Senior Citizens	361.73	(141.73)
W&CD EMS Open Enrollment	0.00	W&CD EMS Open Enrollment	595.00	(595.00)
W&CD Assessment	18,850.00	W&CD Assessment	2,148.75	16,701.25
W&CD Operations - ADMIN	0.00	W&CD Operations - ADMIN	167,025.08	(167,025.08)
W&CD Fieldbus	876.18	W&CD Fieldbus	3,000.00	(2,123.82)
W&CD Healthcare Open Enrollment	192,936.20	W&CD Healthcare Open Enrollment	53,890.25	139,045.95
W&CD Indust. Open Enrollment	101,999.52	W&CD Indust. Open Enrollment	52,077.55	49,921.97
W&CD Home Building	0.00	W&CD Home Building	4,550.00	(4,550.00)
W&CD Indust. Contract Training	33,795.00	W&CD Indust. Contract Training	92,840.17	(59,045.17)
W&CD - Other Contract Training	5,408.00	W&CD - Other Contract Training		
W&CD Truckdriving	0.00	W&CD Truckdriving	3,700.00	(3,700.00)
W&CD Workforce Development ADMIN	0.00	W&CD Workforce Development ADMIN	242,415.82	(242,415.82)

**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

**June-21**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
CARES Act 2020	2,444,212.08	CARES Act 2020	2,453,541.47	(9,329.39)
CARES DHSI 2020	11,285.00	CARES DHSI 2020	11,285.00	0.00
Coastal Management Program Grant	-	Coastal Management Program Grant	172.23	(172.23)
Direct Loans 2021	3,455,918.00	Direct Loans 2021	3,464,227.00	(8,309.00)
DOL ECCA	27,123.42	DOL ECCA	34,793.15	(7,669.73)
DOL/ETA Job Corbs Schlor 2023	152,648.40	DOL/ETA Job Corbs Schlor 2023	195,944.79	(43,296.39)
Ed Opportunity Center 2017-21	205,238.05	Ed Opportunity Center 2017-21	227,339.17	(22,101.12)
Federal Work Study & JLD 2021	36,811.91	Federal Work Study & JLD 2021	37,688.23	(876.32)
GEER (Gov Emergency Edu Relief)	87,393.00	GEER (Gov Emergency Edu Relief)	87,393.00	0.00
HCDE Basic Ed Training	7,650.00	HCDE Basic Ed Training	15,300.00	(7,650.00)
LC STEM Project	760,820.91	LC STEM Project	760,820.91	0.00
PELL	(6,138.25)	PELL	(6,138.25)	0.00
PELL 2021	7,821,330.00	PELL 2021	7,908,078.00	(86,748.00)
Perkins Administrative 2021	15,545.24	Perkins Administrative 2021	19,115.48	(3,570.24)
Perkins - Other	43,207.30	Perkins - Other	65,240.05	(22,032.75)
Perkins Guidance/Counsel 2021	74,376.98	Perkins Guidance/Counsel 2021	108,613.53	(34,236.55)
Perkins Instr Equipment	147,252.09	Perkins Instr Equipment	179,603.74	(32,351.65)
Perkins Spec Pops 2021	9,652.49	Perkins Spec Pops 2021	19,030.70	(9,378.21)
Perkins Upgrade Curr 2021	36,415.90	Perkins Upgrade Curr 2021	40,672.37	(4,256.47)
SEOG 2020	16,048.00	SEOG 2020	16,048.00	0.00
SEOG 2021	163,876.00	SEOG 2021	163,876.00	0.00
Small Business Develop 2020	10,154.56	Small Business Develop 2020	10,154.56	0.00
Small Business Develop 2021	0.00	Small Business Develop 2021	43,919.23	(43,919.23)
Student Support Serv 2020-2025	182,106.53	Student Support Serv 2020-2025	203,248.01	(21,141.48)
Title V 2017-2021	449,499.73	Title V 2017-2021	491,421.22	(41,921.49)
Title V Pathways 2019-2024	203,177.59	Title V Pathways 2019-2024	203,339.21	(161.62)
TWC Accelerate Texas IV	200,869.98	TWC Accelerate Texas IV	200,068.35	801.63
USDA Grant 2018-2021	14,854.00	USDA Grant 2018-2021	15,484.00	(630.00)
<b>Total Revenues:</b>	<b><u>\$16,571,328.91</u></b>	<b>Total Expenses - All Purposes:</b>	<b><u>\$16,970,279.15</u></b>	<b><u>(\$398,950.24)</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS  
June-21**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	60,763.27	Prof Nursing Shortage Reduction	60,763.27	0.00
TEOG 2021	366,950.00	TEOG 2021	366,950.00	0.00
Texas College Work Study 2021	21,124.00	Texas College Work Study 2021	21,124.00	0.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	90,240.25	TWC JET Grant	100,857.00	(10,616.75)
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
<b>Total Revenues:</b>	<b><u><u>\$539,077.52</u></u></b>	<b>Total Expenses</b>	<b><u><u>\$549,694.27</u></u></b>	<b><u><u>(\$10,616.75)</u></u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS**

**June-21**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Chicago Community Foundation	\$5,000,000.00	Chicago Community Foundation	\$0.00	\$5,000,000.00
Ed Opp Center Match	\$500.00	Ed Opp Center Match	\$0.00	\$500.00
Energy Venture Camp	\$16,943.80	Energy Venture Camp	\$1,943.80	\$15,000.00
Educate Texas Grant	\$0.00	Educate Texas Grant	\$0.00	\$0.00
ExxonMobil CCPI	10,075.00	ExxonMobil CCPI	10,075.00	0.00
Exxon Industrial Contribution	116,676.85	Exxon Industrial Contribution	116,676.85	0.00
Liberty EDC	5.18	Liberty EDC	5.18	0.00
MD Anderson - UVR	24,018.14	MD Anderson - UVR	31,696.33	(7,678.19)
Powell-Huntsville Scholarship	9,665.00	Powell-Huntsville Scholarship	9,665.00	0.00
PVF Welding	1,535.55	PVF Welding	1,535.55	0.00
Temple Scaling Texas Pathways	26,000.00	Temple Scaling Texas Pathways	6,143.65	19,856.35
Texas Higher Ed Foundation	20,000.00	Texas Higher Ed Foundation	8,643.52	11,356.48
Texans Standing Tall SBI 2019	0.00	Texans Standing Tall	0.00	0.00
Texas Mutual Insurance Grant	12,699.80	Texas Mutual Insurance Grant	12,699.80	0.00
Trellis Huntsville Scholarship	13,604.66	Trellis Huntsville Scholarship	13,604.66	0.00
UTA Dana Center	6,000.00	UTA Dana Center	0.00	6,000.00
<b>Total Revenues</b>	<b><u>\$5,257,723.98</u></b>	<b>Total Expenses</b>	<b><u>\$212,689.34</u></b>	<b><u>\$5,045,034.64</u></b>

**CARES Grant**  
**Expenditures through 06/30/2021**

<b>CARES Act Students</b>		
<b>Awarded 4/24/2020</b>	\$ 2,028,547.00	
<b>Awarded 1/17/2021</b>	\$ 2,028,547.00	
<b>Awarded 5/13/2021</b>	\$ 7,542,890.00	
<b>TOTAL AWARD</b>		\$ 11,599,984.00
Cash Awards to Students	\$ 2,778,407.00	
<b>TOTAL EXPENSES</b>		\$ 2,778,407.00
<b>Balance remaining</b>		\$ 8,821,577.00

<b>CARES Act Institutional</b>		
<b>Awarded 5/06/2020</b>	\$ 2,028,547.00	
<b>Awarded 1/19/2021</b>	\$ 6,539,272.00	
<b>Awarded 5/13/2021</b>	\$ 7,394,067.00	
<b>TOTAL AWARD</b>		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 496,612.98	
Contract Services-Testing/Professional Cleaning Services	\$ 249,820.17	
E-Books for students	\$ 522,115.00	
Other Classroom Supplies	\$ 5,269.00	
Cleaning Supplies	\$ 186,426.46	
Printing/Banners	\$ 2,376.20	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 448,770.22	
Cell phones/helpline	\$ 10,793.70	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 178,891.04	
Computer Software	\$ 3,036.00	
Supplemental CARES (cash aid to students)	\$ -	
<b>TOTAL EXPENSES</b>		\$ 2,104,348.28
<b>Balance remaining</b>		\$ 13,857,537.72

<b>CARES DHSI</b>		
<b>Awarded 6/10/2020</b>	\$ 259,218.00	
<b>Awarded 2/13/2021</b>	\$ 2,437.00	
<b>Awarded 3/2/2021</b>	\$ 469,906.00	
<b>TOTAL AWARD</b>		\$ 731,561.00
Daycare and flu vaccines for students	\$ 11,285.00	
<b>TOTAL EXPENSES</b>		\$ 11,285.00
<b>Balance remaining</b>		\$ 720,276.00



**Lee College**  
**Checks > \$25,000**  
**June 2021**

Reference	Date	Name	Sum Amount	Account	Description
0000002175	6/3/2021	Government Leasing and Finance Inc	\$ 261,395.50	MAIN	Refinance
0000002194	6/3/2021	Oracle America Inc	\$ 35,685.10	MAIN	People Soft
0000002308	6/10/2021	Ricoh USA Inc	\$ 82,256.25	MAIN	Campus Copiers
0000002325	6/10/2021	TouchNet Information Systems Inc	\$ 63,551.00	MAIN	Annual Subscription
0000002422	6/17/2021	SHI Government Solutions*	\$ 58,500.00	MAIN	One Login Bundle
0000000047	6/24/2021	Jamail & Smith Construction	\$ 142,409.75	BOND	Application 1 - Lee College IDF/MDF
0000002461	6/24/2021	Comex Corporation *	\$ 149,841.13	MAIN	HVAC Repairs

Total Main	\$ 651,228.98
Total Bond	\$ 142,409.75
Grand Total	<u>\$ 793,638.73</u>

## Lee College District Projected Cash Balances for FYE 2021

REVENUES	Projected Cash Flows	Projected FYE 2021	Revenue and Expense Assumptions for FY 2021
	Jun-21		
Tuition-Resident In- District	(23,107)	\$5,012,762	Projected 2021 Revenue
Tuition-Out of District	(38,204)	\$3,949,496	Projected 2021 Revenue
Tuition-Non-Resident	1,421	\$268,628	Projected 2021 Revenue
Tuition -Dual Credit	3,250	\$848,337	Projected 2021 Revenue
Tuition Waivers	89,059	(\$1,726,698)	Projected 2021 Revenue
TPEG Transfers-Resident	0	(\$435,291)	Projected 2021 Revenue
TPEG Transfers-Non-Resident	0	(\$16,536)	Projected 2021 Revenue
Repeat Course Fee	(2,550)	\$158,609	Projected 2021 Revenue
Student Service Fees	(1,944)	\$273,830	Projected 2021 Revenue
Registration Fees	(2,354)	\$578,204	Projected 2021 Revenue
General Use Fee	(15,786)	\$1,950,631	Projected 2021 Revenue
International Education Fee	(153)	\$22,705	Projected 2021 Revenue
Laboratory Fees	(4,564)	\$605,260	Projected 2021 Revenue
Learning Technology Fee (Spring 2018)	(3,815)	\$569,509	Projected 2021 Revenue
Refund -Student Fees	(265)	\$429	Projected 2021 Revenue
Other Student Fees	8,902	\$336,408	Projected 2021 Revenue
State Appropriations - Core	64,656	\$680,580	Projected 2021 Revenue
State Appropriations - Student Success	109,341	\$1,150,940	Projected 2021 Revenue
State Appropriations - Contact Hours	816,623	\$8,595,896	Projected 2021 Revenue
District Taxes - Maint. & Operations	337,559	\$33,799,866	Projected 2021 Revenue
District Taxes - G.O. Bond Prin. & Interest	23,799	\$3,146,838	Projected 2021 Revenue
Workforce/CE Revenues	66,928	\$628,747	Projected 2021 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	0	\$1,343,550	Projected 2021 Revenue
Other Revenues	61,160	\$507,447	Projected 2021 Revenue
Interest Income	3,414	\$47,583	Projected 2021 Revenue
<b>Total Revenues:</b>	<b>1,493,370</b>	<b>\$62,297,729</b>	<b>Total Projected Revenue FY '21</b>
<b>Beginning Cash as of June 1, 2021:</b>	<b>47,223,431</b>	<b>\$24,958,222</b>	<b>September 1, 2020 Balance</b>
<b>Projected Expenses:</b>	<b>4,332,693</b>	<b>\$55,430,503</b>	<b>Projected Actual 2021</b>
<b>Ending Cash June 30, 2021</b>	<b>44,384,108</b>	<b>\$31,825,448</b>	<b>Projected 2021 Cash Balance</b>

**Lee College District  
New Revenue Financing System Bonds, Series  
2018**

	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
<b>Bond Proceeds Available for Construction Projects:</b>	<b>\$11,000,000.00</b>	<b>\$11,000,000.00</b>	<b>\$56,134.28</b>

**2018 Critical Infrastructure Projects**

		Cost Estimate			
Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
<b>Critical Site Infrastructure #1</b>					
					<b>\$420,076</b>
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,924.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
8.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repair All
8.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repair All
		<b>\$420,076.00</b>	<b>429,808.78</b>	<b>(\$9,732.78)</b>	
<b>Pool #5 &amp; #6</b>					
					<b>\$452,439</b>
3	Gymnasium/Natatorium - Pool	452,439.30			Priority - Replace filter, piping, chemical station for pool
		<b>\$452,439.30</b>	<b>444,667.28</b>	<b>\$7,772.02</b>	
<b>MEP-High Voltage #3</b>					
					<b>\$3,927,568.03</b>
1.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	1,587,648.15			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
1.2	Electrical -Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
<b>MEP (Mechanical, Electrical, Plumbing) #4</b>					
7	Moler Hall - Plumbing Upgrades	\$3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
2	HVAC - ATC	1,614,155.88			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
3	HVAC - Server Room Upgrade TV1	\$5,802.00			Priority 1 - Dedicated air needed for IT Areas
4	HVAC - North Plant	\$7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
5	HVAC - South Plant	\$2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
6	HVAC - Student Center	\$5,802.00			Priority 1 - Replace air handler units
<b>MEP Pool Dectron Installation</b>					
4	Gymnasium/Natatorium - Pool Dectron Unit	680,000.00			Priority - Replace Dectron unit for pool
		<b>\$3,927,568.03</b>	<b>3,881,767.32</b>	<b>\$45,800.71</b>	
<b>Technology #2</b>					
					<b>\$341,145.00</b>
9	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)				Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$341,145.00		\$341,145.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		<b>\$341,145.00</b>	<b>338,438.50</b>	<b>\$2,706.51</b>	
<b>Technology/Fiber - Network Switches # 2.5</b>					
					<b>\$616,361.89</b>
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades	616,361.89	586,185.03	\$30,176.86	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life.
		<b>\$616,361.89</b>	<b>\$586,185.03</b>	<b>\$30,176.86</b>	
<b>Tucker Hall HVAC #7</b>					
					<b>\$63,028.78</b>
		<b>\$63,028.78</b>	<b>63,028.78</b>	<b>\$0.00</b>	Replace the HVAC system in Tucker Hall
					<b>\$511,749.00</b>
<b>Asphalt Overlay #8</b>					
					<b>\$11,749.00</b>
		<b>\$11,749.00</b>	<b>511,748.47</b>	<b>\$0.53</b>	Repair Gulf Street, Nursing Parking Lot and Parking behind TV1
					<b>\$180,068.00</b>
<b>MDF/IDF Closets</b>					
					<b>\$180,068.00</b>
		<b>180,068.00</b>	<b>162,209.75</b>	<b>\$17,858.25</b>	MDF/IDF Closets
<b>West Texas Ave Roof</b>					
					<b>\$335,360.00</b>
		<b>335,360.00</b>	<b>291,750.00</b>	<b>43,610.00</b>	Roof Replacement for 700 W. Texas Ave.
<b>General</b>					
					<b>\$150,000.00</b>
		<b>\$150,000.00</b>	<b>150,000.00</b>	<b>\$0.00</b>	Strategic Facilities Master Plan
<b>West Texas Life Safety and Stairs</b>					
					<b>\$135,000.00</b>
		<b>\$135,000.00</b>	-	<b>\$135,000.00</b>	Place landing at Lofts to meet code
<b>Owner Contingency</b>					
					<b>\$24,000.00</b>
15	Owner Contingency Has been allocated to other projects	\$24,000.00	\$24,000.00	\$0.00	Owner Contingency
		<b>\$24,000.00</b>	<b>\$24,000.00</b>	<b>\$0.00</b>	
<b>Total Items 1 - 15 Above =</b>		<b>\$7,156,796.00</b>	<b>6,883,603.90</b>	<b>\$273,192.10</b>	
<b>Environmental</b>					
					<b>\$3,983,648</b>
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,983,648.00	4,010,221.82	(\$26,573.82)	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
	PM Services ( \$18,960 Not paid by Bond)	\$50,040.00	50,040.00	\$0.00	
		<b>\$4,033,688.00</b>	<b>\$4,060,261.82</b>	<b>(\$26,573.82)</b>	
<b>Grand Total All Critical Infrastructure Projects</b>					
<b>Grand Total Items 1 - 15 and Item E1</b>		<b>\$11,190,484.00</b>	<b>\$10,943,865.72</b>	<b>\$246,618.28</b>	<b>\$11,190,484</b>
		\$ -		\$ -	
<b>Reserved for other Projects</b>		<b>(\$190,484.00)</b>	<b>\$56,134.28</b>	<b>(\$190,484.00)</b>	
			189,798.38 Interest		
			117,700.00 Reserve		
Check total = Should be \$11,000,000.		\$11,000,000.00			

**LEE COLLEGE DISTRICT**

As of 06/30/2021

Fund Source	CUSIP	Security Type	Par Value	5/31/2021	Net Additions/ Withdrawals	6/30/2021	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>								
JP Morgan Chase - Operating			\$1,471,061.46	\$1,367,499.49	\$0.00	\$1,471,061.46		
Lonestar - General Fund			\$25,676,895.09	\$22,874,872.58	\$2,802,022.51	\$25,676,895.09	0.10%	\$2,022.49
<b>Total Unrestricted Cash and Cash Equivalents</b>			<b>\$27,147,956.55</b>	<b>\$24,242,372.07</b>	<b>\$2,802,022.51</b>	<b>\$27,147,956.55</b>		<b>2,022.49</b>
<b>Restricted</b>								
Lone Star - Board Reserves			\$15,574,823.73	\$15,573,558.88	\$1,264.85	\$15,574,823.73	0.10%	1,264.85
Lone Star - Insurance Reserves			\$1,033,444.70	\$1,033,444.70	\$0.00	\$1,033,444.70	0.10%	99.05
Tex Pool - Endowment Fund			\$383,336.61	\$383,332.43	\$4.18	\$383,336.61	0.07%	\$4.18
Chase - Construction			\$21,757.54	\$26,577.29	-\$4,819.75	\$21,757.54		
TexPool - Construction			\$188,473.18	\$333,470.33	-\$144,997.15	\$188,473.18	0.07%	2.85
TXFIT - New Rev Interest and Sinking			\$117,735.34	\$117,725.30	\$10.04	\$117,735.34	0.10%	10.04
TXFIT - Previously Issued Bond Reserve			\$302,186.21	\$302,160.42	\$25.79	\$302,186.21	0.10%	25.79
<b>Total Restricted Cash</b>			<b>\$ 17,621,757.31</b>	<b>\$ 17,770,269.35</b>	<b>\$ (148,512.04)</b>	<b>\$ 17,621,757.31</b>		<b>1,406.76</b>
<b>Total Cash (Restricted and Unrestricted)</b>			<b>\$ 44,769,713.86</b>	<b>42,012,641.42</b>	<b>\$ 2,653,510.47</b>	<b>44,769,713.86</b>		<b>3,429.25</b>
The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.								
Prepared by:				<i>Annette Ferguson</i>				
				Annette Ferguson - VP of Finance				
				<i>Julie Lee</i>				
				Julie Lee - Controller				
<b>"INVESTMENT DISCLOSURE"</b>								
1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? <b>NO</b>								
2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) <b>NO</b>								
3. Is the institution associated with an independent endowment or foundation? <b>Yes</b> Lee College Foundation; Investments Market Value as of 03/31/2021 \$15,173,183.84 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu								