



# Lee College District

## Monthly Financial Report

### July 2019

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## MEMORANDUM

To: Dennis Brown  
From: Annette Ferguson/Julie Lee  
Date: August 29, 2019  
Subject: **July 2019 Financial Report**

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The monthly financial report indicates that the college continues to meet its current financial obligations for fiscal year 2019. Year-end net revenues over expenses are projected to be \$7 million as of the end of June 2019 (not including the Board Designated Surplus). The surplus can be attributed to stronger than expected tuition collections, an increase in revenue in lieu of taxes, increase in tax revenue and savings in personnel cost. The total revenues collected Year-to-Date are approximately \$7 million dollars over what was collected during the same period in 2018, while operating expenses through July 2019 were approximately the same as compared to the same time period ending July 2018.

### **Revenues**

Year-to-date revenues are \$62 million with 55% of that from district taxes and 22% from tuition and fee collections. The balance of the revenues were from state appropriations, workforce revenues and other revenues.

With the opening of Fall 2019 registration, the College recorded \$4.4 million year to date for Fall registration. At this same point-in-time last year, Fall registration was at \$4.4 million.

### **Expenses**

Year to date expenses came in at \$45.3 million dollars with the majority of it coming from payroll expenses.

### **Cash Position**

Our cash position continues to strengthen. The estimated cash balance at the end of Fiscal year 2019 is \$14 million dollars.

### **Capital Projects**

Page 14 of the financial report shows the new 2018 Revenue Bond issue with the final closing numbers, and the projects it will finance. The figures for the project will be updated as they occur.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT  
OPERATING REVENUES  
July-19

REVENUES	2019 Budget	Actual Month July-19	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,072,922	(8,888)	5,368,850	295,928	5.83%
2 Tuition-Out of District	4,332,270	(6,953)	4,440,578	108,308	2.50%
3 Tuition-Non-Resident	369,322	-	400,399	31,077	8.41%
4 Tuition -Dual Credit	588,200	(500)	746,375	158,175	26.89%
5 Tuition Waivers	(1,242,154)	(4,501)	(1,720,028)	(477,874)	38.47%
6 TPEG Transfers-Resident	(195,746)	-	(473,115)	(277,369)	141.70%
7 TPEG Transfers-Non-Resident	(210,082)	-	(30,224)	179,858	-85.61%
8 Repeat Course Fee	119,672	(765)	135,835	16,164	13.51%
9 Student Service Fees	287,238	(1,159)	295,762	8,525	2.97%
10 Registration Fees	667,831	(2,367)	703,267	35,436	5.31%
11 Building Use Fees	2,058,290	(6,940)	2,231,749	173,459	8.43%
12 International Education Fee	24,177	(111)	24,768	591	2.44%
13 Laboratory Fees	692,180	(2,748)	649,381	(42,799)	-6.18%
14 Learning Technology Fee (Spring 2018)	589,612	(532)	621,201	31,589	5.36%
15 Refund -Student Fees	608	-	(1,137)	(1,745)	-286.94%
16 Other Student Fees	276,333	10,760	311,273	34,940	12.64%
17 State Appropriations - Core	680,410	64,639	680,410	0	0.00%
18 State Appropriations - Student Success	829,894	78,840	829,806	(88)	-0.01%
19 State Appropriations - Contact Hours	8,412,094	799,130	8,411,896	(198)	0.00%
20 District Taxes - Maint. & Operations	30,649,027	25,645	31,106,376	457,350	1.49%
21 District Taxes - G.O. Bond Prin. & Interest	3,536,198	1,787	3,566,537	30,339	0.86%
22 Workforce/CE Revenues	1,469,869	126,919	1,701,609	231,740	15.77%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,137,125	-	1,656,593	519,469	45.68%
24 Other Revenues	903,969	57,792	978,124	74,155	8.20%
25 Interest Income	150,742	58,032	562,109	411,368	272.90%
<b>Total Revenues:</b>	<b>\$61,200,000</b>	<b>\$1,188,081</b>	<b>\$63,198,396</b>	<b>\$1,998,397</b>	<b>3.27%</b>

Approved 2019 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$56,943,035
Auxiliary Services	\$720,767
Debt Service	\$3,536,198
<b>Total Approved Unrestricted Budget</b>	<b>\$61,200,000</b>
Add Restricted Grants & Contracts Budget	\$16,617,589
	<b>\$16,617,589</b>
<b>Total Approved Budget-All Funds</b>	<b>\$77,817,589</b>



## LEE COLLEGE DISTRICT

## OPERATING EXPENSES

July-19

Expenses	2019 Budget	Actual July-19	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,874,513	1,134,146	12,922,546	951,967	6.86%
2 Salaries-Faculty PT/Overload	3,206,608	170,146	2,910,147	296,461	9.25%
3 Overtime	88,000	6,255	69,650	18,350	20.85%
4 Stipends	446,216	26,438	343,827	102,389	22.95%
5 Salaries-Administrative Support	6,884,232	523,894	6,087,560	796,672	11.57%
6 PT Salaries-Admin Support	206,958	11,917	170,971	35,987	17.39%
7 Salaries-Classified Staff	3,902,781	284,732	3,432,785	469,996	12.04%
8 PT Salaries-Classified Staff	921,359	63,700	714,989	206,370	22.40%
9 Salaries-Service Staff	2,407,076	140,052	1,772,201	634,875	26.38%
10 PT Salaries-Service Staff	195,146	13,665	160,953	34,193	17.52%
11 Salaries-Student Assistants	228,250	4,562	175,959	52,291	22.91%
12 Employer Medicare	429,286	33,231	400,304	28,982	6.75%
13 FICA	1,625,503	127,513	1,517,456	108,047	6.65%
14 OBRA Admin Costs	1,500	0	6,939	(5,439)	-362.60%
15 Group Insurance-Staff	3,013,273	254,252	3,045,188	(31,915)	-1.06%
16 Workers Compensation	140,000	7,128	29,716	110,284	78.77%
17 Educational Assistance	50,000	2,000	49,941	59	0.12%
18 Unemployment Compensation Ins	22,000	20,152	69,770	(47,770)	-217.14%
19 State Retirement Match-Grants	862,072	45,100	567,181	294,891	34.21%
20 ORP Contributions (1.19%)	83,000	5,751	68,515	14,485	17.45%
21 Retirement-New Member Surcharge	50,000	4,612	52,507	(2,507)	-5.01%
22 Employee Assistance Plan	17,500	1,021	16,760	740	4.23%
23 Legal Fees	150,000	0	150,087	(87)	
24 Contract Service	3,417,898	284,285	3,298,320	119,578	3.50%
25 Instruction Contract Service	289,310	0	287,759	1,551	0.54%
26 Equipment	1,009,300	172,879	1,315,116	(305,816)	-30.30%
27 Insurance	262,750	0	236,657	26,093	9.93%
28 Other Operating Expense	4,456,730	381,241	4,029,172	427,558	9.59%
29 Repairs/Maintenance	1,255,485	168,941	1,166,599	88,886	7.08%
30 Travel/Professional Development	1,084,930	65,176	1,254,104	(169,174)	-15.59%
31 Utilities	1,624,360	125,965	1,256,059	368,301	22.67%
32 Contingency	535,000	1,838	6,090	528,910	98.86%
33 G.O. Bond Principal	1,605,000	0	1,605,000	0	0.00%
34 G.O. Bond Interest	1,931,391	0	1,929,372	2,019	0.10%
35 Revenue Bond Principal	920,000	0	920,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	613,526	0	657,475	(43,949)	-7.16%
37 Capital Lease - Energy Mgmt Project	857,727	644	1,018,978	(161,251)	-18.80%
<b>Total Expenses:</b>	<b>\$58,668,680</b>	<b>\$4,081,236</b>	<b>\$53,716,651</b>	<b>\$4,952,029</b>	<b>8.44%</b>
<b>Net Revenues/(Expenses):</b>	<b>\$2,531,320</b>	<b>(\$2,893,155)</b>	<b>\$9,481,745</b>	<b>\$9,481,745</b>	



**LEE COLLEGE DISTRICT**  
**FY 2019 Unrestricted Actual/Projected Per Month**

Revenues	Actual September-18	Actual October-18	Actual November-18	Actual December-18	Actual January-19	Actual February-19	Actual March-19	Actual April-19	Actual May-19	Actual June-19	Actual July-19	Projected August-19	Total FY 2019	2019 Budget	Variance to Budget
1 Tuition-Resident In- District	2,169,336	97,938	855,079	527,578	604,644	27,923	42,929	514,943	495,791	42,577	(8,888)	(1,000)	5,368,850	5,072,922	295,928
2 Tuition-Out of District	2,021,807	17,414	955,566	501,382	325,221	(3,206)	(2,284)	522,055	89,758	20,318	(6,953)	(500)	4,440,578	4,332,270	108,308
3 Tuition-Non-Resident	188,419	4,307	78,884	50,320	38,006	666	(2,353)	35,786	4,292	2,072	(0)	(0)	400,399	369,322	31,077
4 Tuition-Dual Credit	390,750	1,625	210,950	114,425	1,875	125	250	21,625	7,125	(1,375)	(500)	(500)	746,375	588,200	158,175
5 Tuition Waivers	(718,504)	(5,932)	(340,930)	(288,311)	(84,943)	(4,551)	(4,289)	(189,164)	(69,281)	(7,121)	(4,501)	(2,500)	(1,720,028)	(1,242,154)	(477,874)
6 TPEG Transfers-Resident	0	0	(209,541)	0	0	(178,563)	0	0	(64,590)	0	0	(20,421)	(473,115)	(195,746)	(277,369)
7 TPEG Transfers-Non-Resident	0	0	(11,290)	0	0	(10,331)	0	0	(1,954)	0	0	(6,650)	(30,224)	(210,082)	179,858
8 Repeat Course Fee	56,015	1,275	17,340	20,910	18,105	85	16,830	5,780	1,615	(765)	(250)	(250)	135,835	119,672	16,164
9 Student Service Fees	127,233	1,679	55,004	34,237	22,419	(147)	(276)	43,339	11,262	2,222	(1,599)	(50)	295,762	287,238	8,525
10 Registration Fees	283,997	8,030	111,989	71,070	69,640	2,660	1,370	101,381	49,477	6,270	(2,367)	(250)	703,267	667,831	35,436
11 Building Use Fees	996,662	12,251	446,218	266,664	161,318	(1,794)	(993)	278,373	67,319	12,922	(6,940)	(250)	2,231,749	2,058,290	173,459
12 International Education Fee	10,438	150	4,434	2,799	1,896	(10)	(23)	3,919	1,067	209	(111)	0	24,768	24,177	591
13 Laboratory Fees	318,454	2,696	126,543	90,591	38,186	(1,095)	496	58,762	16,597	1,074	(2,748)	(175)	649,381	692,180	(42,799)
14 Learning Technology Fee (Spring 2018)	260,903	3,755	110,850	69,970	47,405	(240)	(565)	97,970	26,670	5,265	(532)	(250)	621,201	589,612	31,589
15 Refund-Student Fees	0	0	0	1,008	(2,363)	(10)	19	84	125	0	0	(1)	(1,137)	608	(1,745)
16 Other Student Fees	87,421	13,040	40,252	34,967	23,562	9,468	18,465	28,158	24,111	10,673	10,760	10,396	311,273	276,333	34,940
17 State Appropriations - Core	81,649	81,649	64,639	64,639	0	0	64,639	64,639	64,639	64,639	64,639	64,639	680,410	680,410	0
18 State Appropriations - Student Success	99,587	99,587	78,840	78,840	0	0	78,840	78,840	78,840	78,840	78,840	78,840	829,806	829,894	(88)
19 State Appropriations - Contact Hours	1,009,428	1,009,428	799,130	799,130	0	0	799,130	799,130	799,130	799,130	799,130	799,130	8,411,896	8,412,094	(198)
20 District Taxes - Maint. & Operations	23,072	89,446	560,537	4,476,352	13,557,161	11,566,453	278,494	166,396	228,892	113,928	25,645	20,000	31,106,376	30,649,027	457,350
21 District Taxes - G.O. Bond Prin. & Intere	3,475	13,472	56,226	516,036	1,563,170	1,334,755	29,272	16,582	20,796	9,166	1,787	1,800	3,566,537	3,536,198	30,339
22 Workforce/CE Revenues	211,893	380,296	63,539	67,770	172,491	29,281	82,335	68,782	284,332	122,095	126,919	91,875	1,701,609	1,469,869	231,740
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	1,656,593	0	0	0	0	0	0	0	0	0	1,656,593	1,137,125	519,469
24 Other Revenues	100,999	83,412	93,716	70,134	51,947	105,061	213,681	49,856	28,894	77,632	57,792	45,000	978,124	903,969	74,155
25 Interest Income	8,235	8,416	7,676	70,653	41,687	77,746	75,212	77,746	53,114	64,685	58,032	45,000	562,109	520,742	41,368
<b>Total Revenues:</b>	<b>\$7,731,269</b>	<b>\$1,923,932</b>	<b>\$5,832,245</b>	<b>\$7,591,165</b>	<b>\$16,651,428</b>	<b>\$12,951,993</b>	<b>\$1,677,346</b>	<b>\$2,856,032</b>	<b>\$2,244,187</b>	<b>1,426,835.17</b>	<b>\$1,188,081</b>	<b>\$1,123,883</b>	<b>\$63,198,396</b>	<b>\$61,200,000</b>	<b>\$1,998,397</b>
<b>Expenses</b>	<b>Actual September-18</b>	<b>Actual October-18</b>	<b>Actual November-18</b>	<b>Actual December-18</b>	<b>Actual January-19</b>	<b>Actual February-19</b>	<b>Actual March-19</b>	<b>Actual April-19</b>	<b>Actual May-19</b>	<b>Actual June-19</b>	<b>Actual July-19</b>	<b>Projected August-19</b>	<b>Total FY 2019</b>	<b>2019 Budget</b>	<b>Variance to Budget</b>
1 Salaries-Faculty	1,050,527	1,056,130	1,052,672	1,069,862	1,047,381	1,041,794	1,053,175	1,044,073	1,103,074	1,135,566	1,134,146	1,134,146	12,922,546	13,874,513	\$951,967
2 Salaries-Faculty PT/Overload	173,708	378,895	379,245	518,334	27,270	285,527	306,253	314,402	33,428	146,572	170,146	176,367	2,910,147	3,206,608	\$296,461
3 Overtime	0	1,118	1,784	3,092	12,476	9,228	7,259	7,947	13,649	6,255	5,000	69,560	69,560	88,000	\$18,440
4 Stipends	25,074	21,918	21,676	96,283	22,526	28,855	13,765	19,508	21,837	22,947	26,438	23,000	343,827	446,216	\$102,389
5 Salaries-Administrative Suppor	504,938	496,855	495,744	507,359	491,867	492,680	497,333	510,652	510,132	506,106	523,894	550,000	6,087,560	6,884,232	\$796,672
6 PT Salaries-Admin Support	15,212	15,793	16,282	13,609	11,955	14,371	12,055	12,055	16,083	15,183	11,917	14,000	170,971	206,958	\$35,987
7 Salaries-Classified Staff	289,343	287,146	284,740	282,267	285,274	282,122	285,869	285,136	287,985	288,171	284,732	290,000	3,432,785	3,902,781	\$469,996
8 PT Salaries-Classified Staff	53,713	63,756	62,644	53,621	39,210	55,926	59,145	57,804	58,951	71,519	63,700	75,000	714,989	921,359	\$206,370
9 Salaries-Service Staff	147,421	148,116	150,395	152,687	153,696	149,964	150,719	145,587	143,833	139,731	140,052	150,000	1,772,201	2,407,076	\$634,875
10 PT Salaries-Service Staff	7,429	13,618	12,788	14,769	15,003	14,173	16,599	11,434	9,485	14,361	13,665	17,629	160,953	195,146	\$34,193
11 Salaries-Student Assistants	11,033	20,703	22,046	21,852	10,973	12,606	20,586	21,319	19,089	4,190	4,562	7,000	175,959	228,250	\$52,291
12 Employer Medicare	32,081	34,795	34,660	36,422	29,299	33,063	33,623	33,652	32,477	32,694	33,231	34,306	400,304	429,286	\$28,982
13 FICA	123,761	127,075	125,905	131,050	120,246	125,273	127,048	127,704	127,316	127,064	127,513	127,500	1,517,456	1,625,503	\$108,047
14 OBRA Admin Costs	0	0	0	0	0	0	6,939	0	0	0	0	0	6,939	1,500	(\$5,439)
15 Group Insurance-Staff	239,415	241,277	243,754	260,239	256,998	257,909	263,070	260,417	255,472	257,077	254,252	255,307	3,045,188	3,013,273	(\$31,915)
16 Workers Compensation	7,386	37	612	0	3,364	0	8,591	2,598	0	7,128	0	0	29,716	140,000	\$110,284
17 Educational Assistance	0	0	1,467	5,954	7,306	846	3,335	4,292	12,241	2,500	2,000	10,000	49,941	50,000	\$59
18 Unemployment Compensation Ins	0	0	0	11,286	0	6,321	0	11,710	0	20,152	20,301	20,301	69,770	22,000	(\$47,770)
19 State Retirement Match-Grants	69,952	44,537	46,497	46,198	49,078	40,636	45,197	43,575	43,712	42,699	45,100	50,000	567,181	862,072	\$294,891
20 ORP Contributions (1.19%)	5,629	5,834	5,839	6,286	5,279	5,542	5,560	5,560	5,800	5,661	5,751	5,800	68,515	83,000	\$14,485
21 Retirement-New Member Surcharge	3,238	4,210	4,922	5,386	4,545	3,698	4,135	3,770	4,732	4,431	4,612	4,828	52,507	50,000	(\$2,507)
22 Employee Assistance Plan	0	2,828	1,414	1,414	0	1,414	2,828	0	2,828	1,414	1,021	1,600	16,760	17,500	\$740
23 Legal Fees	29,695	7,212	19,489	12,502	0	(26,271)	13,303	15,625	23,550	19,754	0	35,229	150,087	150,000	(\$87)
24 Contract Service	137,111	259,611	170,079	321,359	333,871	272,736	271,365	502,223	255,716	244,972	284,285	244,992	3,298,320	3,417,898	\$119,578
25 Instruction Contract Service	0	0	0	1,238	8,850	0	2,759	269,987	0	4,925	0	4,925	287,759	289,310	\$1,551
26 Equipment	22,079	31,431	60,987	144,602	(11,293)	(486)	2,387	561,052	52,321	169,771	172,879	109,386	1,315,116	1,009,300	(\$305,816)
27 Insurance	210,917	216	0	12,475	(3)	0	12,665	0	0	387	0	0	236,657	262,750	\$26,093
28 Other Operating Expense	416,640	326,942	301,342	342,367	257,365	204,032	282,867	233,871	297,642	352,513	381,241	632,350	4,029,172	4,456,730	\$427,558
29 Repairs/Maintenance	17,509	26,406	35,808	153,382	54,017	28,519	29,787	44,709	162,119	43,373	168,941	402,029	1,166,599	1,255,485	\$88,886
30 Travel/Professional Development	113,427	25,321	134,303	259,662	72,995	97,848	121,849	228,832	27,037	62,411	65,176	45,243	1,254,104	1,084,930	(\$169,174)
31 Utilities	6,832	120,333	116,608	107,242	114,377	95,797	97,545	97,540	107,710	116,110	125,965	150,000	1,256,059	1,624,360	\$368,301
32 Contingency	810	1,198	2,244	0	0	0	0	0	0	1,838	0	0	6,090	535,000	\$528,910
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,635,000	1,605,000	1,605,000	\$0
34 G.O. Bond Interest	0	0	0	0	0	949,763	0	0	0	0	0	949,609	1,929,372	1,931,391	\$2,019
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	940,000	920,000	920,000	\$0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	318,104	0	0	0	0	0	319,371	657,475	613,526	(\$43,949)
37 Capital Lease - Energy Mgmt Project	247,483	2,859	644	254,495	0	255,139	644	644	255,783	644	644	644	1,018,978	857,727	(\$161,251)
<b>Total Expenses:</b>	<b>3,962,363</b>	<b>3,766,168</b>	<b>3,806,590</b>	<b>4,847,294</b>	<b>3,423,925</b>	<b>4,794,743</b>	<b>4,005,667</b>	<b>4,615,755</b>	<b>3,894,845</b>	<b>4,097,504</b>	<b>4,081,236</b>	<b>8,420,562</b>	<b>53,716,651</b>	<b>58,668,680</b>	<b>\$4,952,029</b>
<b>Net Revenues/(Expenses):</b>	<b>\$3,768,906</b>	<b>(\$1,842,236)</b>	<b>\$2,025,655</b>	<b>\$2,743,871</b>	<b>\$13,227,503</b>	<b>\$8,157,250</b>	<b>(\$2,328,321)</b>	<b>(\$1,759,723)</b>	<b>(1,650,658)</b>	<b>(2,670,668)</b>	<b>(\$2,893,155)</b>	<b>(\$7,296,679)</b>	<b>\$9,481,745</b>	<b>\$2,531,320</b>	<b>\$6,950,426</b>
<b>Cash on Hand - All Accounts:</b>	<b>\$6,573,090</b>	<b>\$4,730,854</b>	<b>\$6,756,509</b>	<b>\$9,500,380</b>	<b>\$22,727,883</b>	<b>\$30,885,133</b>	<b>\$28,556,812</b>	<b>\$26,797,089</b>	<b>\$25,146,431</b>	<b>\$22,475,763</b>	<b>\$19,582,608</b>	<b>Total FY19 Net Revenues include</b>			





**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**July-19**

<b>Other Student Fees</b>			<b>Other Revenues</b>		
103700	Parking Fees	10.00	105300	Recovery of Indirect Costs	8,338.07
104000	Accuplacer Fees	(29.00)	105990	Miscellaneous Income	3,828.51
104002	TSI Assessment Test Fee	3,540.00	107010	Duplicate Receipts	70.00
104003	Testing Center Fees	360.00	107016	Grant Admin Allowance	-
104100	Installment Fees	1,125.00	107100	Gifts - Unrestricted	6.00
104101	Late Installment Fees	3,240.00	107110	Rental Fees-Campus Facilities	6,090.00
104310	Liability Insurance Fees	-	108100	Sales and Services-Cosmetology	1,490.86
104600	Advance Standing Fees	120.00	108200	Returned Check Fees	180.00
104700	Graduation Fee	5.00	108210	Commissions-Vending	350.95
104750	Transcript Fees	1,739.03	108230	Commissions - Follett	7,129.38
104800	Library Fines	10.00	108350	Sales-Cash Sales	0.85
104820	Background Check Fee	35.00	108900	Box Office Receipts	21,325.00
107013	Veteran's Handling Fee	-	109200	Food Sales	8,982.03
107015	Nursing Mobility Exams	605.00			
<b>Total:</b>		<b>\$10,760.03</b>	<b>Total:</b>		<b>\$57,791.65</b>

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**July-19**

<b>Other Operating Expenses</b>		
125200	Tax Appraisal District	106,462.00
131000	Supplies	190,210.57
131100	Classroom Supplies	7,965.76
131120	Food	417.29
131140	TDC Contract Supplies	2,927.37
131150	Printing/Copier Supplies	(2,041.59)
131190	Computerized Testing	(3,106.75)
131300	Postage	1,030.03
131450	Periodicals (not library)	134.00
133500	Supplies-Gasoline & Diesel	(1,145.70)
136550	Rentals	20,103.67
138100	Cash Overage/Shortage	(4.63)
138200	Advertising	5,769.91
138210	Promotional Items	2,335.14
138250	Public Relations	189.62
138300	Institutional Memberships	7,659.00
138320	Web Subscription	9.99
138500	Other Cost (Bank Services)	14,327.06
138501	BEAC	12.53
138590	Honors Program Costs	190.55
138600	CE-TEST/BOOKS	10,894.00
150900	Library Books	2,694.62
150920	Library-Electronic Database	4,698.19
160300	CGS-Print Shop	3,428.29
160310	Print Shop - Chgbacks	(1,032.45)
160360	Cost of Goods - Food	3,330.61
160380	Cost of Goods - Nonfood	331.72
180100	Scholarships (GT=T&F-Adult)	3,450.65
<b>Total Operating Expense</b>		<b>381,241.45</b>



**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

July-19

Cumulative

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type	Revenues	By Program	Revenues
103200 Student Service Fees	\$295,812.30	Arena Concessions	\$14,502.89
107110 Rental Fees-Campus Facilities	\$46,442.34	Bookstore	\$172,932.76
108200 Returned Check Fees	\$1,950.00	Facility and Event Management	\$46,442.34
108210 Commissions-Vending	\$17,511.16	Insufficient Checks	\$1,950.00
108230 Commissions - Follett	\$172,932.76	Rebel Roost-Food Service	\$179,181.90
108300 Sales-Discounts	\$5.57	Student Service Fees	\$295,812.30
108350 Sales-Cash Sales	\$0.00	Vending Machines	\$17,511.16
108800 Fundraising Revenues	\$0.00	<b>Total:</b>	<b>\$728,333.35</b>
109200 Food Sales	\$193,679.22		
<b>Total:</b>	<b>\$728,333.35</b>		
			<b>Expenses</b>
		Academic Scholarships	\$28,552.00
		Anime Club	\$1,600.11
		Arena Concessions	\$9,480.43
		Athletic Administration	\$177,914.66
		Athletic Trainer	\$23,464.51
		Basketball	\$313,579.84
		CAB-Campus Activity Board	\$25,317.23
		Facility and Event Management	\$3,542.33
		Rebel Recreation	\$22,098.66
		Rebel Roost-Food Service	\$247,940.67
		Student Activities	\$150,868.32
		Student Government	\$347.97
		Theatre Arts Scholarships	\$21,468.00
		Vocational Scholarships	\$7,329.00
		Volleyball	\$248,739.50
		<b>Total:</b>	<b>\$1,282,243.23</b>
		<b>Net Revenues/(Expenses):</b>	<b>(\$553,909.88)</b>
111000 Salaries-Faculty	\$47,895.50		
111020 Salaries-Faculty PT/Overload	\$3,850.56		
111030 Overtime	\$1,556.07		
111035 Stipends	\$10,776.44		
113000 Salaries-Administrative Support	\$116,752.02		
114000 Salaries-Classified Staff	\$99,615.66		
114020 PT Salaries-Classified Staff	\$18,059.79		
114520 PT Salaries-Service Staff	\$17,600.16		
115000 Salaries-Student Assistants	\$14,718.63		
121000 Employer Medicare	\$4,328.77		
121100 FICA	\$17,045.05		
121200 Group Insurance-Staff	\$46,464.89		
122200 State Retirement Match-Grants	\$19,597.98		
125800 Athletic Officials	\$20,130.00		
126100 Contract Service	\$105,151.52		
131000 Supplies	\$56,117.77		
136350 Insurance-Other	\$39,269.84		
136600 Rental	\$59,842.11		\$0.00
137100 Repairs and Maintenance	\$199.98		
138100 Cash Overage/Shortage	(\$48.54)		
138300 Institutional Memberships	\$3,389.10		
138500 Other Cost	\$1,908.66		
139100 Utilities-Electricity	\$7,521.27		
139200 Utilities-Water/Sewage/Refuge	\$1,628.92		
141100 Travel	\$6,810.84		
141350 Travel-Recruitment	\$20,377.06		
143100 Travel-Student	\$74,778.58		
160360 Cost of Goods - Food	\$94,231.51		
160380 Cost of Goods - Nonfood	\$10,019.14		
180100 Scholarships (GT=T&F-Adult)	\$361,843.95		
189100 Contingency	\$810.00		
<b>Total:</b>	<b>\$1,282,243.23</b>		
<b>Net Revenues/(Expenses):</b>	<b>(\$553,909.88)</b>		

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**July-19**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program	
	Expenses		Expenses
111000 Salaries-Faculty	\$47,895.50	Athletic Administration	\$177,914.66
111020 Salaries-Faculty PT/Overload	\$3,850.56	Athletic Trainer	\$23,464.51
111030 Overtime	\$1,510.99	Basketball	\$313,579.84
111035 Stipends	\$10,776.44	Volleyball	\$248,739.50
114000 Salaries-Classified Staff	\$70,463.68	<b>Total:</b>	<b>\$763,698.51</b>
114020 PT Salaries-Classified Staff	\$11,530.09		
121000 Employer Medicare	\$2,084.06		
121100 FICA	\$8,165.96		
121200 Group Insurance-Staff	\$19,271.13		
122200 State Retirement Match-Grants	\$9,129.68		
125800 Athletic Officials	\$20,130.00		
126100 Contract Service	\$23,611.76		
131000 Supplies	\$35,114.37		
136350 Insurance-Other	\$39,269.84		
136600 Rental	\$59,842.11		
138300 Institutional Memberships	\$3,389.10		
138500 Other Cost	\$1,908.66		
139100 Utilities-Electricity	\$9,150.19		
141100 Travel	\$2,943.15		
141350 Travel-Recruitment	\$20,377.06		
143100 Travel-Student	\$58,789.23		
180100 Scholarships (GT=T&F-Adult)	\$304,494.95		
<b>Total:</b>	<b>\$763,698.51</b>		

\$13,913 from Pell Grants refunded to student athletes from the  
Fall 2018 and Spring 2019 semesters



**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of 2019 July-19**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type	
	Revenues
101080 State Appropriations	\$0.00
104750 Transcript Fees	\$2.00
105110 CE-Health Care Revenues	(\$25.00)
150130 CE-Voc Funded	\$120.00
105140 CE-Adult Learning Center	\$69.00
105200 CONTRACT TRAINING REVENUE	\$1,607,657.27
108800 Fundraising Revenues	\$0.00
<b>Total:</b>	<b>\$1,607,823.27</b>
	Expenses
111020 Salaries-Faculty PT/Overload	\$301,343.58
111030 Overtime	\$490.09
111035 Stipends	\$1,666.61
113000 Salaries-Administrative Support	\$488,355.40
113020 PT Salaries-Admin Support	(\$2,115.20)
114000 Salaries-Classified Staff	\$188,544.21
114020 PT Salaries-Classified Staff	\$70,314.02
115000 Salaries-Student Assistants	\$10,324.07
126100 Contract Service	\$151,288.80
126200 Instruction Contract Service	\$25,372.00
131000 Supplies	\$31,512.57
131100 Classroom Supplies	\$39,997.03
131120 Food	\$499.79
131300 Postage	\$15.15
131900 Non-Capitalized Equipment	\$14,680.79
138200 Advertising	\$13,613.53
138210 Promotional Items	\$1,478.50
138250 Public Relations	\$8,927.55
138300 Institutional Membership	\$5,000.00
138500 Other Cost	\$518.02
138600 CE-TEST/BOOKS	\$3,705.78
141100 Travel	\$9,912.82
142100 Travel-Professional Development	\$0.00
143100 Travel-Student	\$471,854.94
150100 Capital Equipment	\$203,333.34
189100 Contingency	\$0.00
<b>Total:</b>	<b>\$2,040,633.39</b>
<b>Net Revenues/(Expenses):</b>	<b>(\$432,810.12)</b>

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of July-19**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

Program Revenues		Program Expenses	Variance Over/(Under)	
Workforce Administration	\$0.00	Workforce Administration	\$233,998.31	(\$233,998.31)
Advanced Jazz Ensemble	\$350.00	Advanced Jazz Ensemble	\$0.00	\$350.00
Advanced Technician Training	\$314,910.00	Advanced Technician Training	\$346,312.49	(\$31,402.49)
CE-Administration	\$0.00	CE-Administration	\$109,695.58	(\$109,695.58)
CE_Professional Develop	\$80,515.10	CE_Professional Develop	\$24,292.51	\$56,222.59
CE-Adult Learning Center	\$1,200.00	CE-Adult Learning Center	\$0.00	\$1,200.00
CE-Baytown Symphony	\$840.00	CE-Baytown Symphony	\$0.00	\$840.00
CE-Healthcare	(\$25.00)	CE-Healthcare	\$0.00	(\$25.00)
CE-Leisure Learning	\$40,362.00	CE-Leisure Learning	\$9,816.76	\$30,545.24
CE-Senior Citizens	\$397,866.00	CE-Senior Citizens	\$473,995.81	(\$76,129.81)
CE-Vocational Funded	\$120.00	CE-Vocational Funded	\$0.00	\$120.00
CE-Basketball Camp	\$19,615.00	CE-Basketball Camp	\$1,950.81	\$17,664.19
CE-Volleyball Camp	\$9,975.00	CE-Volleyball Camp	\$2,076.34	\$7,898.66
EMS Open Enrollment	\$15,693.63	EMS Open Enrollment	\$5,785.00	\$9,908.63
CE Installment Payment Fees	\$0.00	CE Installment Payment Fees	\$0.00	\$0.00
W&CD Assessment	\$22,195.00	W&CD Assessment	\$4,932.50	\$17,262.50
W&CD Business Operations	\$2.00	W&CD Business Operations	\$264,551.67	(\$264,549.67)
W&CD Fieldbus	\$24,160.00	W&CD Fieldbus	\$5,366.44	\$18,793.56
W&CD Healthcare Open Enrollment	\$168,163.40	W&CD Healthcare Open Enrollment	\$56,523.14	\$111,640.26
W&CD Indust. Open Enrollment	\$304,096.14	W&CD Indust. Open Enrollment	\$149,992.27	\$154,103.87
W&CD Indust. Contract Training	\$207,785.00	W&CD Indust. Contract Training	\$76,237.63	\$131,547.37
W&CD Corporate Services	\$0.00	W&CD Corporate Services	\$275,106.13	(\$275,106.13)
<b>Total Revenue</b>	<b><u>\$1,607,823.27</u></b>	<b>Total Expenses</b>	<b><u>\$2,040,633.39</u></b>	<b><u>(\$432,810.12)</u></b>



**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

**July-19**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
Direct Loans 2019	\$1,852,765.00	Direct Loans 2019	\$2,019,792.00	(\$167,027.00)
Direct Loans 2018	(\$994.00)	Direct Loans 2018	(\$994.00)	\$0.00
DOL H-1B Ready to Work Grant	\$360,642.38	DOL H-1B Ready to Work Grant	\$360,642.38	\$0.00
Ed Opportunity Center 2017-21	\$194,914.23	Ed Opportunity Center 2017-21	\$218,948.64	(\$24,034.41)
Federal Work Study & JLD 2019	\$109,479.04	Federal Work Study & JLD 2019	\$126,897.65	(\$17,418.61)
First In The World 2015-18	\$503,650.30	First In The World 2015-18	\$543,962.40	(\$40,312.10)
First in the World Mini Grant	\$12,216.19	First in the World Mini Grant	\$12,216.19	\$0.00
IMLS-TSLAC SPEC PROJ GRANT2018	\$6,492.65	IMLS-TSLAC SPEC PROJ GRANT2018	\$6,492.65	\$0.00
IMLS-TSLAC SPEC PROJ GRANT2019	\$72,060.26	IMLS-TSLAC SPEC PROJ GRANT2019	\$75,000.00	(\$2,939.74)
LC STEM Project	\$398,876.66	LC STEM Project	\$461,240.45	(\$62,363.79)
PELL 2018	\$5,585.00	PELL 2018	\$5,585.00	\$0.00
PELL 2019	\$4,646,153.00	Pell 2019	\$5,193,980.25	(\$547,827.25)
Perkins Administrative 2019	\$12,024.51	Perkins Administrative 2019	\$16,891.12	(\$4,866.61)
Perkins - Other	\$1,967.59	Perkins-Other 2019	\$5,689.96	(\$3,722.37)
Perkins Prof Develop 2019	\$7,313.06	Perkins Prof Develop 2019	\$7,590.58	(\$277.52)
Perkins Guidance/Counsel 2019	\$66,529.52	Perkins Guidance/Counsel 2019	\$88,720.41	(\$22,190.89)
Perkins Instr Equipment	\$19,838.04	Perkins Instr Equip 2019	\$58,802.04	(\$38,964.00)
Perkins Spec Pops 2019	\$110,948.58	Perkins Spec Pops 2019	\$133,289.52	(\$22,340.94)
Perkins Spec Pops 2018	\$0.00	Perkins Spec Pops 2018	\$396.00	(\$396.00)
Perkins Upgrade Curr 2019	\$33,893.70	Perkins Upgrade Curr 2019	\$43,836.67	(\$9,942.97)
SEOG 2019	\$107,134.00	SEOG 2019	\$114,817.00	(\$7,683.00)
SEOG 2018	\$1,030.00	SEOG 2018	\$1,030.00	\$0.00
Small Business Develop 2018	\$810.70	Small Business Develop 2018	\$810.70	\$0.00
Small Business Develop 2019	\$14,403.71	Small Business Develop 2019	\$72,018.55	(\$57,614.84)
Student Support Serv 2016-2020	\$161,769.70	Student Support Serv 2016-2020	\$188,186.21	(\$26,416.51)
Title V 2017-2021	\$358,515.25	Title V 2017-2021	\$403,591.43	(\$45,076.18)
TWC Accelerate Texas IV	\$24,920.28	TWC Accelerate Texas IV	\$29,876.16	(\$4,955.88)
TWC NDW 2017 Hurricane Harvey	\$153,070.43	TWC NDW 2017 Hurricane Harvey	\$153,070.43	\$0.00
USDA Grant 2018-2021	\$113,088.53	USDA Grant 2018-2021	\$120,357.59	(\$7,269.06)
<b>Total Revenues:</b>	<b>\$9,349,098.31</b>	<b>Total Expenses - All Purposes:</b>	<b>\$10,462,737.98</b>	<b>(\$1,113,639.67)</b>

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS**

July-19

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
NIGP Build Sim & Skills Lab Ca	\$3,270.24	NIGP Build Sim & Skills Lab Ca	\$3,270.24	\$0.00
Prof Nursing Shortage Reduction	\$17,810.50	Prof Nursing Shortage Reduction	\$17,810.50	\$0.00
TEOG 2019	\$243,693.00	TEOG 2019	\$240,150.00	\$3,543.00
TEOG 2018	\$0.00	TEOG 2018	\$0.00	\$0.00
Texas College Work Study 2018	\$0.00	Texas College Work Study 2018	\$0.00	\$0.00
Texas-STEM	\$42,694.61	Texas-STEM	\$42,694.61	\$0.00
TWC JET Grant	\$0.00	TWC JET Grant	\$140,125.00	(\$140,125.00)
TWC Small Business Prog	\$37,694.48	TWC Small Business Prog	\$37,694.48	\$0.00
<b>Total Revenues:</b>	<b><u>\$345,162.83</u></b>	<b>Total Expenses</b>	<b><u>\$481,744.83</u></b>	<b><u>(\$136,582.00)</u></b>



**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS**

**July-19**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses	Variance Over/(Under)
Baytown Concert Band	\$0.00	Baytown Concert Band	(\$1,859.50)
Chambers - Writing Lab	\$297,082.78	Chambers - Writing Lab	\$290,975.70
Dayton EDC - LC Ed Center	\$968.82	Dayton EDC - LC Ed Center	\$968.82
Ed Opp Center Match	\$1,100.00	Ed Opp Center Match	\$459.83
Energy Venture Camp	\$15,000.00	Energy Venture Camp	\$4,710.70
Educate Texas Grant	\$23,863.82	Educate Texas Grant	\$23,863.82
ExxonMobil CCPI	\$161,883.29	ExxonMobil CCPI	\$126,337.62
Exxon Industrial Contribution	\$125,000.00	Exxon Industrial Contribution	
Fund a Future 2017	\$0.00	Fund a Future 2017	\$0.00
GTF - LC Ed Center-Dual Credit	\$169,377.37	GTF - LC Ed Center-Dual Credit	\$169,377.37
MD Anderson - UVR	\$2,833.76	MD Anderson - UVR	\$3,043.76
Phillips 66	\$10,500.00	Phillips 66	\$10,500.00
Summerlee Foundation Grant	\$0.00	Summerlee Foundation Grant	\$0.00
Temple Foundation GRAD Cafe	\$22,533.58	Temple Foundation GRAD Cafe	\$22,533.58
Texans Standing Tall SBI 2019	\$2,000.00	Texans Standing Tall	\$39.99
Texas Mutual Insurance Grant	\$136,393.42	Texas Mutual Insurance Grant	\$136,393.77
Texas Pioneer Foundation Grant	\$0.00	Texas Pioneer Foundation Grant	\$0.00
TG Charley Wootan Grant	\$61,243.00	TG Charley Wootan Grant	\$61,243.00
TG Scaling Access and Success	\$625.35	TG Scaling Access and Success	\$625.35
Tourism Partnership Grant	\$8,000.00	Tourism Partnership Grant	\$8,000.00
UTA Dana Center	\$0.00	UTA Dana Center	\$1,900.00
Welding	\$3,300.93	Welding	\$3,300.93
<b>Total Revenues</b>	<b><u>\$1,041,706.12</u></b>	<b>Total Expenses</b>	<b><u>\$862,414.74</u></b>
			<b><u>\$179,291.38</u></b>

## Lee College District Projected Cash Balances for FYE 2019

REVENUES	Projected Cash Flows	Projected FYE 2019	Revenue and Expense Assumptions for FY 2019
	Jul-19	Aug-19	
Tuition-Resident In- District	(8,888.20)	\$5,368,850	Projected 2019 Revenue
Tuition-Out of District	(6,952.70)	\$4,440,578	Projected 2019 Revenue
Tuition-Non-Resident	-	\$400,399	Projected 2019 Revenue
Tuition -Dual Credit	(500.00)	\$746,375	Projected 2019 Revenue
Tuition Waivers	(4,501.18)	(\$1,720,028)	Projected 2019 Revenue
TPEG Transfers-Resident	-	(\$473,115)	Projected 2019 Revenue
TPEG Transfers-Non-Resident	-	(\$30,224)	Projected 2019 Revenue
Repeat Course Fee	(765.00)	\$135,835	Projected 2019 Revenue
Student Service Fees	(1,159.05)	\$295,762	Projected 2019 Revenue
Registration Fees	(2,367.00)	\$703,267	Projected 2019 Revenue
Building Use Fees	(6,940.00)	\$2,231,749	Projected 2019 Revenue
International Education Fee	(110.50)	\$24,768	Projected 2019 Revenue
Laboratory Fees	(2,747.50)	\$649,381	Projected 2019 Revenue
Learning Technology Fee (Spring 2018)	(532.00)	\$621,201	Projected 2019 Revenue
Refund -Student Fees	-	(\$1,137)	Projected 2019 Revenue
Other Student Fees	10,760.00	\$311,273	Projected 2019 Revenue
State Appropriations - Core	64,639.00	\$680,410	Projected 2019 Revenue
State Appropriations - Student Success	78,840.00	\$829,806	Projected 2019 Revenue
State Appropriations - Contact Hours	799,130.00	\$8,411,896	Projected 2019 Revenue
District Taxes - Maint. & Operations	25,645.00	\$31,106,376	Projected 2019 Revenue
District Taxes - G.O. Bond Prin. & Interest	1,787.00	\$3,566,537	Projected 2019 Revenue
Workforce/CD Revenues	126,919.00	\$1,701,609	Projected 2019 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	\$1,656,593	Projected 2019 Revenue
Other Revenues	57,792.00	\$978,124	Projected 2019 Revenue
Interest Income	58,032.00	\$562,109	Projected 2019 Revenue
<b>Total Revenues:</b>	<b>\$1,188,081</b>	<b>\$63,198,396</b>	<b>Total Projected Revenue FY '19</b>
<b>Beginning Cash as of July 1, 2019:</b>	<b>\$19,582,608</b>	<b>\$5,503,829</b>	<b>September 1, 2018 Balance</b>
<b>Projected Expenses:</b>	<b>\$4,081,236</b>	<b>\$53,716,651</b>	<b>Projected Actual 2019</b>
<b>Ending Cash July 31, 2019</b>	<b>\$16,689,453</b>	<b>\$14,985,574</b>	<b>Projected 2019 Cash Balance</b>
		<b>August 31, 2019</b>	



Lee College District  
New Revenue Financing System Bonds, Series  
2018

	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
Bond Proceeds Available for Construction Projects:	\$11,000,000.00	\$11,000,000.00	\$6,776,134.73

2018 Critical Infrastructure Projects

Item	Project	Cost Estimate			Comments (with Category Subtotal)
		Total Project	Expended to Date	Balance	
<b>Critical Site Infrastructure</b>					
\$420,075					
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,923.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
12.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
12.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
		\$420,075.00	81,346.32	\$338,728.68	
<b>Pool</b>					
\$1,119,401					
3	Gymnasium/Natorium - Pool	\$365,404.00			Priority - Replace filter, piping, chemical station for pool
4	Gymnasium/Natorium - Pool Dectron Unit	\$753,997.00			Priority - Replace Dectron unit for pool
		\$1,119,401.00	78,295.80	\$1,041,105.20	
<b>MEP-High Voltage</b>					
\$1,307,210.00					
5.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	\$1,287,037.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
5.2	Electrical-Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
		\$1,307,210.00			
<b>MEP (Mechanical, Electrical, Plumbing)</b>					
\$1,382,127.00					
11	Moler Hall - Plumbing Upgrades	\$3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
6	HVAC - ATC	\$1,356,536.00			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
7	HVAC - Server Room Upgrade TV1	\$5,802.00			Priority 1 - Dedicated air needed for IT Areas
8	HVAC - North Plant	\$7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
9	HVAC - South Plant	\$2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
10	HVAC - Student Center	\$5,802.00			Priority 1 - Replace air handler units
		\$1,382,127.00	252,583.97	\$1,129,543.04	
<b>Technology</b>					
\$341,145.00					
13	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$341,145.00		\$341,145.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		\$341,145.00	54,995.34	\$286,149.67	
<b>Technology/Fiber - Network Switches</b>					
\$608,855.00					
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades	\$608,855.00		\$608,855.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old, end of useful life.
		\$608,855.00	-	\$608,855.00	
<b>General</b>					
\$150,000					
	Strategic Facilities Master Plan	\$150,000.00	150,000.00	\$0.00	
<b>Owner Contingency</b>					
\$200,000					
15	Owner Contingency	\$200,000.00	\$0.00	\$200,000.00	Owner Contingency
<b>Total Items 1 - 15 Above =</b>		<b>\$5,528,813.00</b>	<b>617,221.42</b>	<b>\$2,995,526.58</b>	

Environmental		Total Item E1:			\$3,983,648
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,983,648.00	3,606,643.85	\$377,004.15	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
	PM Services	\$69,000.00			
		\$4,052,648.00	\$3,606,643.85	\$377,004.15	
<b>Grand Total All Critical Infrastructure Projects</b>					
<b>Grand Total Items 1 - 15 and Item E1</b>		<b>\$9,512,461.00</b>	<b>\$4,223,865.27</b>	<b>\$3,372,530.73</b>	<b>\$9,512,461</b>

Lee College-Reimburse Costs					
	LC Reimburse Pre-Bond Planning	24,750.00			
		\$ 24,750.00			

Reserved for other Projects \$1,462,789.00 \$6,776,134.73 \$3,403,604.00

Check total = Should be \$11,000,000.

\$11,000,000.00


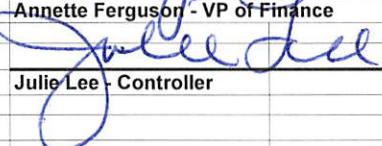
**LEE COLLEGE DISTRICT**

As of 07/31/2019

Fund Source	CUSIP	Security Type	Par Value	06/30/019	Net Additions/ Withdrawals	7/31/2019	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>								
Amegy Bank - Operations			\$1,545,698.00	\$1,579,495.00	-\$33,797.00	\$1,545,698.00		
Amegy Bank - Sweep			\$1,215,296.93	\$161,916.46	\$1,053,380.47	\$1,215,296.93	2.20%	2,173.58
Lonestar - General Fund			\$15,189,496.41	\$18,154,866.33	-\$2,965,369.92	\$15,189,496.41	2.46%	\$34,630.08
<b>Total Unrestricted Cash and Cash Equivalents</b>			<b>\$17,950,491.34</b>	<b>\$ 19,896,277.79</b>	<b>(\$1,945,786.45)</b>	<b>\$17,950,491.34</b>		<b>36,803.66</b>
<b>Restricted</b>								
Lone Star - Board Reserves			\$2,665,666.42	\$2,660,121.51	\$5,544.91	\$2,665,666.42	2.46%	5,544.91
Lone Star - Insurance Reserves			\$323,953.27	\$323,279.41	\$673.86	\$323,953.27	2.46%	673.86
Tex Pool - Endowment Fund			\$378,336.40	\$377,570.72	\$765.68	\$378,336.40	2.39%	\$765.68
Amegy - Construction			\$195,831.73	\$196,008.33	-\$176.60	\$195,831.73		
TexPool - Construction			\$6,772,725.07	\$7,658,481.05	-\$885,755.98	\$6,772,725.07	2.39%	14,244.02
Amegy - New Rev Interest and Sinking			\$116,182.23	\$116,182.23	-	\$116,182.23		
Amegy - Previously Issued Bond Reserve			\$298,200.00	\$298,200.00	\$-	\$298,200.00		
<b>Total Restricted Cash</b>			<b>\$ 10,750,895.12</b>	<b>\$ 11,629,843.25</b>	<b>(\$ 878,948.13)</b>	<b>\$ 10,750,895.12</b>		<b>21,228.47</b>
<b>Total Cash (Restricted and Unrestricted)</b>			<b>\$ 28,701,386.46</b>	<b>31,526,121.04</b>	<b>(\$ 2,824,734.58)</b>	<b>28,701,386.46</b>		<b>58,032.13</b>

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

  
 Annette Ferguson - VP of Finance  
  
 Julie Lee - Controller

**"INVESTMENT DISCLOSURE"**

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**  
 Lee College Foundation; Investments Market Value as of 06/30/2019 \$12,605,568.62  
 Pam Warford, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6361; pwarford@lee.edu